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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Advance Aluminum Castings Corp.—Partial Liquidat'n

The Midwest Stock Exchange has received notice that an amendment to the company Charter has been filed, reducing the Capital Stock 80%.

Shareholders should present their stock certificates promptly to the transfer agent, City National Bank & Trust Co., Chicago, Ill., and receive cash at the rate of \$10 per share for four-fifths of their holdings and a new certificate for the shares to which they are entitled.

Cash will be paid in lieu of fractional shares.

Shareholders left with 25 shares or less may elect to receive cash for their shares at the rate of \$10 per share.

Beginning Dec. 15, 1958, dealings began in the stock at the reduced capitalization.—V. 188, p. 2133.

Aerosol Corp. of the South, Arlington, Tenn.—Files With Securities and Exchange Commission—

The corporation on Dec. 3 filed a letter of notification with the SEC covering 1,500 shares of 6% cumulative convertible preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital and inventories.

Akron, Canton & Youngstown RR.—Earnings—

Period End, Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue—	\$513,710	\$584,827
Railway oper. expenses—	362,514	424,578
		3,484,083
		4,037,823
Net revenue from railway operations—	\$151,196	\$160,249
Net ry. oper. income—	49,072	46,248
		168,520
		458,327

Alabama Great Southern RR.—Earnings—

Period End, Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue—	\$1,378,967	\$1,441,765
Railway oper. expenses—	1,165,070	1,301,950
		11,669,425
		12,661,282
Net revenue from railway operations—	\$213,897	\$147,815
Net ry. oper. income—	275,659	89,441
		1,324,523
		\$2,549,953

Alabama Power Co.—Plans Bond Financing—

See Southern Co. below.—V. 187, p. 453.

Alabama, Tennessee & Northern RR. Co.—Earnings—

Period End, Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue—	\$308,579	\$370,046
Railway oper. expenses—	150,562	159,230
		1,664,573
		1,606,132
Net revenue from railway operations—	\$158,017	\$210,816
Net ry. oper. income—	67,750	61,690
		168,988
		399,292

Al-Dun Amusement Co., West Point, Ga.—Files With Securities and Exchange Commission—

The company on Dec. 8 filed a letter of notification with the SEC covering 250 shares of class A preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.

Algoma Central & Hudson Bay Ry.—Calls Deb. Stock

The company has called for redemption on March 10, 1959 all of its outstanding 5% first income debenture stock and/or bonds at 100% plus accrued interest. Payment will be made in Canadian currency at the Bank of Montreal, Canada or in English sterling at the fixed exchange rate of \$4.8665 to the pound at the Bank of Montreal, London, England.—V. 183, p. 105.

American Airlines, Inc.—Receiving Jet Delivery—

The first of a fleet of 35 Jet-Powered Electra Flagships this corporation will receive from Lockheed Aircraft Corp. arrived at Fort Worth, Tex., on Dec. 5 following a nonstop delivery flight from Burbank, Calif.

The 410-mile-an-hour turboprop will be based at International Airport at Fort Worth for several weeks during the first phase of the airline's extensive training and familiarization program, leading up to its introduction into commercial service by American next month.

The 68-passenger Electra Flagship will concentrate on American's short-to-medium routes, while its jet-age companion, the Boeing 707, will operate over the airline's long-distance nonstop runs. Because of its ability to operate into most airports on American's system, the Electra will bring jet-age flight to more communities on the airline's routes than the 707 Jet Flagship.

Electra service will be inaugurated between New York and Chicago on Jan. 23 with six daily nonstop flights in each direction. In February, service will be added between Detroit and New York and will be extended to a number of other cities as more Electras are delivered.

American will launch the first jet service across the nation with the 707 Flagship on Jan. 25 nonstop between New York and Los Angeles and by mid-1959 will extend the network of 707 service to include a half-dozen other major cities on its system.—V. 188, p. 2241.

American Can Co.—Absorbs Two Subsidiaries—

The company on Dec. 4 announced that the operations of its two former subsidiaries, Sun Tube Corp. and Bradley Container Corp., have been consolidated with the parent company.

William C. Stolk, President, said the facilities of the former subsidiaries henceforth will be operated by a newly-formed Bradley-Sun Division of American Can Co. He added that the new division will continue to manufacture and sell the plastic and metal tubes and other product lines formerly produced by the Sun and Bradley subsidiaries.

Mr. Stolk added that manufacturing operations will be continued as in the past at the former Bradley plant in Maynard, Mass., and the Sun Tube plants in New Jersey.—V. 188, p. 2133.

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American Cyanamid Co.—Continues Expansion Program—Dr. Wilbur G. Malcolm, President, in a talk to Cleveland Society of Security Analysts on Dec. 11, said in part:

"Expenditures for new plants and expanded facilities during 1957 and 1958 have been sharply higher than our historical rate. With an estimated \$85 million to be expended this year, the combined total for the two years will approximate \$170 million.

"The major portion of the spending in 1957 and most of it in 1958 relates to projects scheduled for completion during the latter half of 1958 and the first part of 1959.

"Significant projects include the following:

"Doubling the capacity for acrylonitrile to 100 million pounds at our Fortier plant near New Orleans.

"Construction of a new plant near Pensacola, Fla., to produce Cyanamid's new Creslan acrylic fiber with a designed capacity of 27 million pounds per year.

"Doubling the capacity for producing Unitane titanium dioxide pigments to 72,000 tons annually at Savannah, Ga. This, together with the 16,000 ton capacity of the Piney River, Va. plant, will bring Cyanamid's total capacity to 88,000 tons a year.

"Construction of the first urea plant to be built in Canada, with a capacity of 66,000 tons annually.

"Completion of a new facility in North Carolina with a capacity to produce annually 40 million square feet of Formica flakeboard which the Formica Corporation, a wholly-owned subsidiary, will market as an underlayment for laminated plastics and for other uses.

"Formica has recently completed several projects which will increase productive capacity moderately, add flexibility and improve operating efficiency at its main plant in Evendale, Ohio."

Dr. Malcolm also commented on several additional expansion programs in Canada and in other international fields.

"No long-term financing is indicated for the foreseeable future. While it is possible that no short term financing will be required over the next two years, it is also possible that for some portions of that period, short term bank loans of up to \$25 million may be necessary."

Without attempting a precise forecast of per share earnings this year, Dr. Malcolm did say, "It is fairly obvious that our earnings for the year will be down on the order of 25% from the preceding year.

"Looking ahead, it seems reasonable to assume that total industrial activity will be somewhat higher in 1959 than in 1958. Since we serve most all industries, we should share in and benefit from that improvement."—V. 188, p. 2025.

American Electric Power Co., Inc.—Subsidiary Postpones Financing—

See Indiana & Michigan Electric Co. below.—V. 188, pp. 1385 and 1609.

American Enka Corp.—Plans to Double Nylon Capacity

The directors have authorized a \$7,500,000 expansion of the company's nylon plant at Enka, N. C. which will double its capacity, it was announced on Dec. 3 by J. E. Bassill, President.

This will be Enka's second nylon expansion program—the first was completed this year—since Enka began nylon production in 1954. Currently the enlarged facilities are operating at close to capacity.

Mr. Bassill pointed out that the decision to proceed with another expansion program was based on the company's satisfactory experience in the manufacture and sale of Enka nylon, which has been successfully adapted to a variety of end uses.

Designed to provide Enka with a well-rounded line of nylon yarns in various deniers, lusters and put-ups, the new addition will go into production by early 1960. Construction will begin before the end of this year.

When the enlarged installation is in full operation, plant personnel will be increased by more than 300 employees.—V. 188, p. 241.

American-Hawaiian Steamship Co.—Not Abandoning Shipping Business—

This company states that it has not abandoned the shipping business even though it currently has no shipping operations.

Accordingly, the company asked the U. S. District Court to dismiss a Securities and Exchange Commission suit seeking to have it register as an investment company. The SEC contends American-Hawaiian should be required to register under the Investment Company Act of 1940 because the company is no longer in the shipping business.

The company has derived its income from investments since 1956 when it sold the last of its ships to clear the decks for a trailer shipping scheme. That idea was set aside last year, however, because of economic factors in the shipping market. Since then, company officials have said the concern will resume shipping operations, but they have declined to detail any plans.

In its reply to the SEC suit, the company insisted it is still in the shipping business and under jurisdiction of the Interstate Commerce Commission. Therefore, the company asserts it is exempt from registration under the Investment Company Act.—V. 188, p. 2025.

American Investment Co. of Illinois—Registers Stock Option Plan With SEC—

This company filed a registration statement with the SEC on Dec. 10, 1958, covering 13,880 shares of its common stock issuable under stock options exercisable commencing Jan. 2, 1959, and an additional 23,710 common shares issuable under stock options exercisable commencing Jan. 3, 1960. The 13,880 shares are issuable to key employees of subsidiaries of the company entitled to purchase shares pursuant to Option Warrants issued in 1956; and 23,710 shares are issuable to key employees of subsidiaries entitled to purchase shares pursuant to Option Warrants issued in 1957.—V. 188, p. 242.

American Investors Corp., Nashville, Tenn.—Acquis.—

This corporation has reached an agreement to purchase the Florida Sun Life Insurance Co. at Ft. Lauderdale, Fla., it was disclosed on Dec. 16.

Harry A. McDonald of Washington, D. C., Chief Executive Officer and Vice-Chairman of the Board of American Investors, said the boards of directors of both corporations have approved the action. He said final details of the transaction are being worked out at present and the agreement is subject to approval by the State Insurance Commissioners of both Florida and Tennessee and a vote of the stockholders of Florida Sun Life.

Mr. McDonald stated further that James C. Dean, President of Florida Sun Life, has notified him that the meeting of the shareholders and the vote will take place sometime before the end of the month.

The action, when completed, will increase the size of the American Investors Corporation family of corporations to six. In addition to the Ft. Lauderdale Insurance Co., the other subsidiaries of the Nashville holding company are American Investment Life Insurance Co., Nashville; American Investment Life Insurance Co. of Maryland, Baltimore, Md.; Southeastern Fund, Columbia, S. C.; Financial Life & Casualty Insurance Co. of Columbia; and Investors Fire Insurance Co., also of Columbia.

In making the announcement, Mr. McDonald stated further that the agreement called for the transaction to take place on a basis of two shares of American Investors Corp. for three shares of Florida Sun Life. Florida Sun Life currently has 240,419 shares outstanding, in the hands of about 300 persons, while American Investors has 3,871,871.

The completed transaction will thus increase the number of American Investors shareholders to about 11,800 and its shares outstanding to 4,032,151. AIC shares are now held in 44 states, Alaska and Hawaii.

With more than \$500,000 in assets in Florida Sun Life, it will increase American Investors total assets to about \$8,500,000.—V. 188, p. 2349.

American Natural Gas Co.—Plans Stock Offer—

This company on Dec. 15 announced the filing of an application with the Securities and Exchange Commission for the issuance of 486,325 additional shares of common stock in the early months of 1959 to stockholders under rights on the basis of one share for each 10 shares held.

Stockholders also are to have the right to subscribe, subject to allotment, to any shares not taken by other shareholders under their primary subscription privilege. No fractional shares will be issued under the offering.

The directors of American Natural will determine the subscription price for the new shares just prior to the offering, which will be underwritten. The underwriting firm will be selected through competitive bidding.

The proceeds from the stock sale will be used as the equity base for the financing of substantial expansion programs of system companies. Such expansion is necessary to enable the system to receive and transport an additional 80,000,000 cubic feet of gas per day

from newly acquired reserves and to meet the increased market requirements of the service areas of the system.

Recently, Michigan Wisconsin Pipe Line Co., one of American Natural's two pipe line subsidiaries, filed for Federal Power Commission approval to increase its capacity by 80,000,000 cubic feet of gas per day with supplies from the new Laverne Field area in Oklahoma. In addition, Michigan Wisconsin has requested F.P.C. approval to extend its facilities to 26 new communities in central and northern Wisconsin. Michigan Wisconsin's customers have contracted to purchase all of the increased gas supplies.—V. 188, p. 2241.

American Petrofina, Inc.—Platformer Put on Stream—

This corporation's Platformer at its El Dorado, Kan., refinery has been placed on stream, according to Harold Datin, Plant Manager.

Construction of the unit was recently completed by Petrofina's local engineering and labor force, and will permit the company to fractionate Fina Supreme and Fina Gasoline, two new higher octane products.

Original construction of the Platformer was begun in 1956, but delayed to permit the fulfillment of extensive jet fuel contracts.

"The activation of our Platformer will enable us to up-grade low octane products to super premium motor fuels, and put us in a competitive position quality-wise with major refiners," Mr. Datin said.

The Platformer is a licensed process of the Universal Oil Products Co., Chicago. A similar unit was completed last year at the company's Wichita Falls refinery, and the Mount Pleasant installation's modernization program includes the addition of a Platformer.—V. 188, p. 1386.

American-South African Investment Co., Ltd.—Listed

This recently organized closed-end investment company on Dec. 8 listed its common shares on the New York Stock Exchange.

The policy of American-South African will be to invest over 50% of the value of its total assets in the common shares or securities convertible into common shares of companies conducting, as a major portion of their business, gold mining and related activities in the Union of South Africa. The balance will be invested in common shares or securities convertible into common shares of companies engaged in other businesses in South Africa, except that up to 25% of total assets may be held in the form of gold bullion or certificates of deposit therefor to be purchased, directly or indirectly, with South African pounds. The securities in which the company invests will be kept in the United States and the major portion of the company's assets will consist of securities listed on the Johannesburg Stock Exchange.

Mr. Richdale reported that as of Nov. 30, 1958, the company has already invested approximately 9,560,000 South African pounds (\$26,768,000) in securities of various South African companies, of which those engaged in mining gold represent 94% of the net asset value of the company. The company has also purchased approximately 10,000 ounces of gold bullion. At Nov. 30, 1958, there was an amount of approximately 1,488,000 South African pounds (\$4,166,400) still to be invested. Pending investment of this amount, 1,437,000 South African pounds (\$4,163,600) were placed in South African Treasury bills which will be discounted on short notice.

Mr. Richdale further said that the shares which were issued and sold in September at a price of \$28 per share had a net asset value as of Nov. 30, 1958, of \$29.37 per share after payment of all underwriting commissions and organizational expense.

Mr. Richdale explained that the increase in net value could be attributed to favorable contracts under which the company made its initial investments, an increase in share prices on the Johannesburg Stock Exchange and the receipt of dividends.—V. 188, p. 2345.

American Telephone & Telegraph Co.—Plans 3-for-1 Stock Split—New Shares to Receive Dividend at \$3.30 Annual Rate—

The directors initiated action Dec. 17 to split the stock of the company on a three-for-one basis. The proposed stock split will be submitted to the share owners for vote at the annual meeting to be held

on April 15, 1959. It is expected that the additional shares resulting from the split will be distributed about June 1, 1959, and that the first quarterly dividend payment on the split shares will be made in July 1959 at the annual rate of \$3.30 per share.

The board believes that the proposed action will make the company's shares attractive to more investors and therefore widen the market for the company's stock. It will strengthen the position of the company in competing for the large amounts of equity capital that will be needed in the future to meet the nation's requirements for telephone service in our expanding economy.

For the past three years the Bell System has spent \$2,000,000,000 or more per year for new construction. The major part of this has been raised through the sale of securities. Expenditures of this magnitude are expected to continue.—V. 188, p. 2133.

Ann Arbor RR.—Earnings—

Period End, Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway oper. revenue	\$810,995	\$806,861	\$7,329,769	\$7,992,858
Railway oper. expenses	646,390	710,923	6,431,942	6,820,657

Net revenue from railway operations	\$164,605	\$95,938	\$897,827	\$1,172,201
Net ry. oper. income	98,698	30,409	282,380	399,327

—V. 188, p. 2133.

Anglo-Lautaro Nitrate Corp.—Partial Redemption—

The corporation has called for redemption on Dec. 31, next, \$40,000 of its 5% debentures of 1956, due June 30, 1966 at 100%. Payment will be made at the company's offices, 120 Broadway, New York, N. Y. or Santiago, Chile.—V. 188, p. 2350.

Arvida Corp.—Stock Sold—Mention was made in our issue of Dec. 15 of the public offering through Carl M. Loeb, Rhoades & Co. and Dominick & Dominick and associates of 2,500,000 shares of class A common stock (par \$1) at \$11 per share. It was completed. Further details follow:

BUSINESS—This corporation was incorporated in Delaware on July 30, 1958. Its principal executive offices are located at the Plaza Building, Miami, Fla. As of July 31, 1958, Arvida acquired approximately 100,650 acres of real property, principally unimproved, assembled by Arthur Vining Davis and located in Palm Beach, Broward and Dade Counties, Fla.

Arvida proposes to engage as a principal in holding real estate for investment and, through subsidiaries, in substantially all phases of real estate activity including the development, operating, leasing, and selling of real properties. Such activities will apply not only to properties presently owned but also to any properties hereafter acquired. Development, as the term is used herein, will encompass general planning for the utilization of particular properties and the preparation of such properties through activities such as clearing, filling, draining, construction of streets, installation of water and sewer systems, arranging for the installation of other utilities, landscaping, and subdividing land.

Arvida presently intends to expand its activities into water and sewer utility operations in certain areas in which its properties are located. It may in the future deem it economically desirable to engage in commercial ventures such as real estate, insurance and mortgage brokerage, but it has no present plans covering such activities. It is not presently contemplated that the company will build or arrange for the building of homes or directly engage in any form of construction.

The properties were encumbered as of July 31, 1958 by \$30,833,324 of mortgage debt, including approximately \$15,481,000 for which Mr. Davis is personally obligated. As to this mortgage debt, approximately \$20,642,000, including interest of approximately \$5,787,000, falls due

within the next five years. The company's mortgage notes, aggregated \$5,591,627, represent liabilities as of July 31, 1958

of that date, the company's assets other than property and equipment, aggregated \$4,327,177 of mortgage notes.

Assets other than property and equipment, aggregated \$4,327,177 of mortgage notes. Funds required by the company to meet its mortgage obligations will be provided in part through the further development and sale of properties and in part through the present financing. A substantial portion of the proceeds of the present financing may be required to meet the mortgage indebtedness maturing in the next few years and in such event would not be available for the development of the company's properties.

Of the 100,650 acres of land owned by the company, approximately 84,000 acres, consisting of 61,000 acres in Dade County known as the Dawal property (producing nominal income), comprising approximately 61% of the company's total acreage and 15% of the company's total land cost, and 23,000 acres in Broward County (producing no income), comprising approximately 23% of the company's total acreage and 13% of the company's total land cost, are located in rural areas removed from present urban development. Substantial portions of this acreage are accessible only by unpaved roads and some portions cannot be reached by automobile. A part of such land is currently devoted to farming and grazing, but much of it is uncleared and not in use. The company is unable to predict the number of years that will elapse before this property will be developed or what form its development will take. This will depend primarily upon the course of future growth in the general area.

Approximately 75% of the company's acreage in Dade County is below the present flood criteria established by County authorities as the minimum elevation at which land may be developed. As a result, substantial fill and drainage expenditures will be necessary in connection with the development of this property. Of the 61,000 acres of the Dawal property in Dade County, 16,000 acres, a portion of which is now devoted to agricultural use, are not in the area to be protected by the levee system in southeastern Florida as such levee system is presently proposed. Should the company wish to develop such property, substantial additional expenditures may be required to construct levees and other auxiliary works over and above the substantial fill and drainage expenditures.

Complete development of all the unimproved property in Palm Beach, Broward and Dade Counties (including clearing, filling, paving, side-walls and construction of sewer and water systems) would necessitate substantial additional funds, above those to be obtained from the present financing, which would have to be derived from the sale of additional securities, from the sale of properties of the company or from an increase in mortgage debt. Such complete development is not planned by the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% collateral debts, due July 31, 1973	\$6,500,000	\$6,500,000
Mortgage notes		30,833,324
Class A common stock (\$1 par)	18,000,000 shs.	2,500,000 shs.
Class B common stock (\$1 par)	4,000,000 shs.	3,447,928 shs.

The debenture is to be secured, at the request of the holder, by a pledge of purchase money mortgages received on sales of property by Arvida and its subsidiaries after July 31, 1958, not to exceed 125% of the face amount of the debenture. Interest on the debenture is payable semi-annually at the rate of 5% from Nov. 1, 1958. Principal is also payable semi-annually in an amount equal to 40% of the payments on principal or proceeds of sales of the pledged purchase money mortgages receivable, not to exceed \$1,000,000 in any one year.

The mortgage notes, secured by various of the company's properties, mature on various dates from 1958 to 1978, including \$4,327,177 maturing within one year, and bear interest at rates varying from 3½ to 6%. Since July 31, 1958 payments of principal instalments have been made on these notes (\$1,715,236 to Nov. 15, 1958). Funds for such payments and for the payment of interest and other costs of a minor amount have been advanced by Mr. Davis. Indebtedness for such advances (which are non-interest bearing) aggregated \$2,024,398 at Nov. 15, 1958.

Includes 3,447,928 shares reserved for the conversion of class B common stock and 200,000 shares reserved for issuance under the stock option plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and Arvida has agreed to sell to them, the number of shares of class A common stock set forth below:

Shares	Shares
Carl M. Loeb, Rhoades & Co. 273,000	Ladenburg, Thaimann & Co. 35,000
Dominick & Dominick 273,000	Leedy, Wheeler & Alleman, Inc. 8,000
Allen & Co. 25,000	Lester, Ryons & Co. 15,000
A. C. Allen & Co., Inc. 25,000	Loewi & Co., Inc. 20,000
Amott, Baker & Co., Inc. 4,000	W. L. Lyons & Co. 8,000
Anderson & Strudwick 8,000	Mason-Hagan, Inc. 8,000
Arthur, Lestrange & Co. 4,000	A. E. Masten & Co. 10,000
Atwill & Co., Inc. 8,000	McConick & Co. 10,000
Bache & Co. 20,000	McKelvy & Co. 4,000
Bacon, Whipple & Co. 20,000	Mead, Miller & Co. 20,000
Baker, Simonds & Co., Inc. 15,000	Merrill, Turben & Co., Inc. 10,000
Ball, Burge & Kraus 25,000	The Milwaukee Co. 10,000
J. Barth & Co. 20,000	Model, Roland & Stone 20,000
Frank B. Bateman, Ltd. 8,000	Moore, Leonard & Lynch 25,000
Bateman, Eichler & Co. 15,000	Newburger & Co. 10,000
Bear, Stearns & Co. 45,000	Paine, Webber, Jackson & Curtis 45,000
Betts, Borland & Co. 8,000	Pierce, Carrison, Wulbern, Inc. 15,000
William Blair & Co. 25,000	Piper, Jaffray & Hopwood 25,000
Boettcher & Co. 25,000	Prescott, Shepard & Co., Inc. 25,000
George D. B. Bonbright & Co. 15,000	Quail & Co., Inc. 8,000
J. C. Bradford & Co. 25,000	Reinholdt & Gardner 8,000
Burnham & Co. 15,000	Reynolds & Co., Inc. 35,000
Butcher & Sherrard 20,000	Ritter & Co. 25,000
Chaplin & Co. 25,000	The Robinson-Humphrey Co., Inc. 20,000
John W. Clarke & Co. 8,000	Rodman & Renshaw 8,000
Julien Collins & Co. 8,000	Rosenthal & Co. 15,000
Cooley & Co. 20,000	L. F. Rothschild & Co. 25,000
Courts & Co. 20,000	Salomon Bros. & Hutzler 35,000
Davis & Davis 10,000	Sanders & Co. 8,000
R. S. Dickson & Co., Inc. 25,000	Scherck, Richter Co. 8,000
Dittmar & Co., Inc. 10,000	Schwabacher & Co. 25,000
Drexel & Co. 35,000	Security Associates, Inc. 4,000
A. G. Edwards & Sons 25,000	Shearson, Hamich & Co. 20,000
Elder & Co. 8,000	Silberberg & Co. 20,000
Equitable Securities Corp. 35,000	Singer, Deane & Scribner 10,000
Farwell, Chapman & Co. 25,000	Smith, Moore & Co. 8,000
First Southeastern Co. 4,000	William R. Staats & Co. 15,000
Foster & Marshall 25,000	Stein Bros. & Boyce 8,000
Robert Garrett & Sons 10,000	Stetson Securities Corp. 8,000
Glore, Fergan & Co. 45,000	Strader & Co., Inc. 4,000
Goldman, Sachs & Co. 45,000	Stroud & Co., Inc. 15,000
Goodbody & Co. 10,000	Sutro & Co. 25,000
W. D. Gradison & Co. 4,000	Thomas & Co. 4,000
Granbery, Marache & Co. 8,000	Townsend, Daubney & Tyson 15,000
Granger & Co. 10,000	Tucker, Anthony & R. L. Day 25,000
Grimm & Co. 8,000	C. E. Unterberg, Towbin & Co. 15,000
Halle & Stieglitz 8,000	Messrs. H. C. Wainwright & Co. 20,000
Hallgarten & Co. 35,000	G. H. Walker & Co. 20,000
Ira Haupt & Co. 15,000	Wertheim & Co. 45,000
Hempnill, Noyes & Co. 35,000	White, Weld & Co. 45,000
H. Henz & Co. 15,000	Arthur Wiesenberger & Co. 25,000
Hickey & Co. 4,000	Winslow, Cohn & Stetson 8,000
Hooker & Fay 10,000	Warren W. York & Co., Inc. 4,000
E. P. Hutton & Co. 20,000	
The Johnson, Lane, Space Corp. 8,000	
Johnston, Lemen & Co. 25,000	
Jones, Kreeger & Co. 10,000	
A. M. Kidder & Co., Inc. 20,000	
Kidder, Peabody & Co. 45,000	

Consent Decree Ends Dispute—

The Securities and Exchange Commission has announced that Judge Gregory F. Noonan of the U. S. District Court, Southern District of New York, on Dec. 12 entered a decree permanently enjoining this corporation, Carl M. Loeb, Rhoades & Co., Dominick & Dominick, and certain individual defendants from violating Section 5(c) of the registration provisions of the Securities Act of 1933 in the offer for sale of common stock or any other securities of Arvida Corp. Section 5(c) of the Act prohibits public offerings of

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Capital issue figures compiled by the Corporate Financing Department of the *Commercial and Financial Chronicle*, based on information obtained from the SEC and private sources indicated that the market will be asked to absorb private security offerings amounting to about \$188,188,731 in the forthcoming end of the old year and beginning of the new year four-week period, commencing Dec. 22. The preceding four-week period (Dec. 15-Jan. 9) estimate amounted to \$132,920,175.

The securities scheduled to reach the market in each of the four weeks may acquire the amounts shown in the following table:

Private Capital Demand			
	Bonds	Stocks	Total
Dec. 22-26	\$12,301,675	\$2,060,440	\$14,362,115
Dec. 29-Jan. 2		11,616,000	11,616,000
Jan. 5-9	105,200,000	19,661,096	124,861,096
Jan. 12-16	20,000,000	17,349,520	37,349,520
Total	\$137,501,675	\$50,687,056	\$188,188,731

Among the larger senior offerings during the Dec. 22-Jan. 16 period are: Campbell Chibougamau Mines, Ltd., \$5 million in bonds on Dec. 22; Burlington Industries, Inc., \$7,051,675 in debentures on Dec. 23; Washington Water Power Co., \$15 million in bonds on Jan. 7; C.I.T. Financial Corp., \$75 million in debentures on Jan. 8, and San Diego Gas & Electric Co., \$15 million in debentures on Jan. 8. As for equities, Northern Insurance Co. of New York will issue 145,200 shares of common on Dec. 31; Pennsylvania Power & Light Co. will offer 295,841 shares of common on Jan. 5, and Gulf States Utilities will seek \$10 million in preferreds on Jan. 13.

Commencing with Dec. 31 through January, 1959, demand for capital adds up to over \$215 million of which \$170.2 million consists of bonds and over \$45 million in equities. On Feb. 4 Southern Co. hopes to raise between \$40-\$45 million in common.

A detailed description of the private demand for capital may be found in the "Securities Now In Registration Section" of the Dec. 18th issue of the *Chronicle*.

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securities before a registration statement has been filed with the Commission covering the securities to be offered.

The Commission also announced the issuance on Dec. 12 of an order disposing of its administrative proceedings under the Securities Exchange Act of 1934 to determine whether Section 5(c) of the Securities Act was violated by Carl M. Loeb, Rhoades & Co. and Dominick & Dominick and, if so, whether the broker-dealer registrations of the two firms should be revoked and/or whether they should be suspended or expelled from membership in the National Association of Securities Dealers, Inc.

The Commission concluded that the two broker-dealer firms had violated Section 5(c) of the Securities Act by offering Arvida stock for public sale in advance of the filing of a registration statement. However, under the circumstances of this case, to be set forth in its definitive Findings and Opinion to be issued later, the Commission concluded that it is not necessary or appropriate in the public interest to revoke the broker-dealer registrations of the two firms or to suspend or expel them from NASD membership. Accordingly, the Commission ordered the discontinuance of its administrative proceedings.

All of the defendants consented to the entry of the Court's injunction decree and also stipulated and agreed to the findings of fact which were adopted by the Court and formed the basis for the Court's ruling. The Court found that, although the defendants appeared to have acted in good faith and to have had no intention to violate the Securities Act, and although they continue to deny that their activities violated the statute, their activities nevertheless constituted a violation of Section 5(c) of the Securities Act.

The Court found, among other things, that on July 8, 1958, following a meeting of the defendants, an announcement was released to the Press generally describing a program whereby Arvida would be organized for the purpose of acquiring certain Florida real estate from Arthur Vining Davis and would make a public offering of securities. Thereafter, on Sept. 18, 1958, after Arvida had accepted the terms of an offer by the two defendant broker-dealer firms to participate in the public offering of approximately \$27,500,000 of Arvida stock, another release was issued to the Press giving further facts with respect to Arvida, its plans for developing the properties acquired from Davis, and the proposed stock offering. In addition, at a meeting with the Press on the same day, one of the individual defendants answered questions concerning the proposed financing and advised that the stock would be offered for public sale at a price of about \$10 or \$11 per share. The substance of the press release and the press conference was reported in numerous news media throughout the country.

The Court found that these announcements were properly to be construed as an offer to sell or an attempt to dispose of Arvida stock. Since Arvida had not then filed a registration statement with the Commission under the Securities Act, such offering constituted a violation of Section 5(c) of that Act. (The registration statement in fact was not filed until Oct. 27, 1958, nearly six weeks after the Sept. 18 announcement of the offering proposal.)

The stipulated findings of fact included in the Court decision, and the ruling of the Commission in its administrative proceedings, were based in part upon evidence developed in a private investigation conducted by the Commission. The two broker-dealer respondents in the administrative proceedings stipulated that the record of this investigation and in the court proceeding may serve as the official record for purposes of the administrative proceedings; and they waived hearings and argument subject to the condition that these waivers and stipulation would not have been binding had the Commission determined that the imposition of any sanction was necessary in the public interest. See also V. 188, p. 2453.

Ansul Chemical Co.—New Catalog on Hydroquinone—

This company has announced the availability of a new catalog on two methyl ethers of hydroquinone.

The catalog discusses the physical and chemical properties, specifications, toxicity and applications of hydroquinone dimethyl ether and hydroquinone monomethyl ether. Ansul's trade names for the two chemicals are D. M. B. and H. A. respectively.

The catalog's bibliography lists 25 reference sources; for additional information and is one of the most complete ever assembled. It is one of a series on Ansul industrial chemicals.—V. 188, p. 1814.

Atlanta & West Point RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue...	\$330,289	\$322,454
Railway oper. expenses...	279,224	293,592

Net revenue from railway operations...	\$51,065	\$28,862
Net ry. oper. income...	11,663	*3,671
* Deficit.—V. 188, p. 1921.		

Atlantic Coast Line RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue...	12,773,999	13,143,779
Railway oper. expenses...	10,353,058	11,238,835

Net rev. from ry. oper.	2,420,941	1,904,944
Net railway oper. inc.	718,233	553,292
—V. 188, p. 1921.		

Altamir Corp.—Reports Profit—Banker Elected to Bd.

This corporation on Dec. 9 reported sales for the year ended Aug. 31, 1958 of \$9,343,884.

Net earnings, according to Board Chairman William H. Brown, were \$54,701. Gross earnings for the period were \$142,701 and provision for Federal income taxes was \$88,000.

Mr. Brown said figures from the preceding year were not comparable because of changes resulting from the acquisition of Thermo-Form Co., Inc.

Current assets at Aug. 31 were \$2,437,938 and current liabilities were \$911,301, reflecting a ratio of current assets to current liabilities of 2.7 to 1.

Mr. Brown pointed out that an increasing percentage of the company's backlog, now in excess of \$7,000,000, is on new commercial jet airplanes and should result in long-term production contracts.

He also noted that the company during the year had expanded its chemical milling facility and had completed its million dollar government facility at Tallahassee, Tenn.

William Nelson, President of Hall-Scott Inc., and F. William Harder of Allen & Co., a New York investment firm, were elected to the board of directors to succeed Harry E. Blythe, Sr. and Harry E. Blythe, Jr.—V. 188, p. 1813.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue...	\$6,551,816	\$5,076,757
Railway oper. expenses...	39,243,778	40,993,218

Net rev. from ry. oper.	17,368,038	12,083,539
Net railway oper. inc.	7,471,002	4,801,756
—V. 188, p. 1921.		

Atlanta & Saint Andrews Bay Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue...	\$401,775	\$385,038
Railway oper. expenses...	166,383	163,351

Net rev. from ry. oper.	\$235,392	\$221,687
Net railway oper. inc.	88,957	81,378
—V. 188, p. 1921.		

Atlas Sewing Centers, Inc.—Opens Havana Outlet—

This corporation on Dec. 12 reported that its newly established foreign subsidiary, Atlas Maquinas de Coser, S. A., will begin assembling sewing machines for distribution in Latin America.

Herbert Kern, President, said the assembly operations initially will supply sewing machines for the company's new Havana outlet, which opened Dec. 10. As the company's Latin American expansion program progresses, the assembly plant will supply other Atlas stores as well. Sewing machine heads, made to Atlas specifications, will be imported from Japan. Other components will come from the U. S. Sewing machine cabinets and cases for portable models will be manufactured in Cuba.

The new 4,500-square-foot assembly plant will employ about 30 workers at the outlet, Mr. Kern said.

The company expects its sales in Latin America to be at the rate of approximately \$1,000,000 annually, or 5% of the company's total, by the end of 1959, he added.—V. 188, p. 441.

Baltimore & Ohio RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue...	\$4,701,899	\$4,292,469
Railway oper. expenses...	27,202,781	31,697,100

Net rev. from ry. oper.	7,499,118	9,595,369
Net railway oper. inc.	3,527,614	4,474,157
—V. 188, p. 2242.		

Bangor & Aroostook RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue...	\$840,602	\$950,170
Railway oper. expenses...	850,774	353,063

Net revenue from railway operations...	*\$10,172	\$97,107
Net ry. oper. income...	174,287	218,258
* Deficit.—V. 188, p. 1922.		

Bank Building & Equipment Corp. of America—Secondary Offering— A secondary offering of 4,761 shares of common stock (par \$2) was made on Dec. 11 by Scherck, Richter & Co. at \$21 per share. It was oversubscribed.

The net proceeds went to a selling stockholder.—V. 188, p. 2454.

Basic Products Corp.—Extends Purchase Offer—

This corporation announced on Dec. 15 that it is extending the deadline on its offer to purchase 75,000 shares of the common stock of Hevi-Duty Electric Co., Milwaukee, Wis., to Dec. 22. The original deadline was Dec. 15.

In announcing the extension, Anthony von Wening, President, reported the company's recent request for tenders from all Hevi-Duty stockholders at a price of \$22 per share had, as of Dec. 12, already brought in tenders totalling 65,830 shares, out of the 75,000 requested.

Basic Products, manufacturer of malt and various electrical products and electronic components, was already the largest stockholder in Hevi-Duty when it issued the request for tenders. In its Nov. 26 letter to Hevi-Duty stockholders, Basic Products reported that it held 63,585 shares of the common stock of Hevi-Duty out of a total of 345,530 outstanding. Under the terms of the offer, however, only shares represented by certificates bearing a date prior to Nov. 28 are being accepted by Basic Products.—V. 188, p. 2453.

(A. S.) Beck Shoe Corp.—November Sales Up—

Period End. Nov. 29—	1958—5 Wks.—1957	1958—48 Wks.—1957
Sales	\$5,337,471	\$5,317,162
	\$49,998,701	\$51,142,861

—V. 188, p. 2134.

Belock Instrument Corp.—Debentures Offered— Carl M. Loeb, Rhoades & Co., New York, on Dec. 16 publicly offered \$1,000,000 of 5½% convertible subordinate debentures, due Dec. 1, 1973, at 100% and accrued interest.

The debentures are convertible into common stock at an initial price of \$12.75 per share on or before Dec. 1, 1973. No fractional shares are issuable on any conversion, but in lieu thereof an adjustment in cash is to be made on the then market value of the fractional interest.

The debentures will be redeemable at prices ranging from 110% to 100%, plus accrued interest in each case. They are also redeemable for account of the sinking fund at 100% and accrued interest.

PROCEEDS—Of the net proceeds from the sale of the debentures, approximately one half will be used for inventory and operating equipment for the manufacture of new products recently developed, particularly in the field of stereophonic equipment, tapes, and records. The balance will be added to the company's working capital and will be available for any proper corporate purposes.

BUSINESS—The company was incorporated in New York on Nov. 14, 1950, for the purpose of developing, designing and manufacturing mechanical, electro-mechanical and electronic precision components, equipment and systems. Its executive offices and principal plant facilities are located at 112-03 14th Ave., College Point, Long Island, N. Y. Although the company has made recent progress in engineering and producing a group of commercial products, its production to date has been devoted almost exclusively to defense work, directly or indirectly, for the benefit of the United States armed forces under contracts which are subject to cancellation under certain circumstances. For the fiscal year ended Oct. 31, 1958, such defense work accounted for approximately 98% of the company's net sales.

The company has three subsidiaries, each of which is wholly-owned. Instrument Components Inc., Hugenot Machinery Corp., and Andre Debie Manufacturing Corp.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6½% V-loan notes due Dec. 31, 1958	\$4,000,000	\$3,600,000
5½% convertible subordinate debentures due 1973	1,000,000	1,000,000
6% cumulative pfd. stock (par \$100)	5,000 shs.	1,870 shs.
Common stock (par 50 cents)	1,000,000 shs.	811,447 shs.

*The credit agreement under which the notes are outstanding has been extended until Dec. 31, 1959.

†Not including 64,699 shares reserved for issuance upon exercise of warrants or the 78,432 shares initially reserved for issue upon conversion of the debentures.—V. 188, p. 2026.

Bessemer & Lake Erie RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue...	\$2,334,491	\$2,843,339
Railway oper. expenses...	1,420,606	1,952,386

Net rev. from ry. oper.	\$913,885	\$890,953
Net railway oper. inc.	570,253	562,184
—V. 188, p. 1922.		

Big Bromley, Inc., Manchester, Vt.—Registers Financing Proposal With SEC—

This corporation filed a registration statement with the SEC on Dec. 9, 1958, covering 6,000 shares of common stock, \$300,000 of 5% debentures due April 1, 1979, and \$100,000 of 6% notes due April 1, 1980. The common stock and debentures are to be offered for public sale in units, each consisting of \$250 of debentures and five common shares, for \$500 per unit. The notes are to be offered at 100% of principal amount.

The company operates a ski area on Bromley Mountain in Peru, Vt. It is presently engaged in an expansion and improvement program

calling for estimated expenditures of approximately \$300,000 over a two-year period. Of this amount, some \$270,000 has been expended or committed for as at Nov. 30, 1958. The program includes the purchase and installation of a double chair lift, construction of a restaurant on top of the mountain, and opening up the north side of the mountain for a new ski area. The financing also includes \$150,000 of bank borrowings.

The prospectus lists Frederick A. Pabst of Manchester as President and Treasurer. He is listed as the owner of all the 11,500 outstanding shares of common stock of the company (except directors' qualifying shares).

Big Horn Mountain Gold & Uranium Co., Boulder, Colo.—Stock Offering Suspended by SEC—

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this company.

Regulation A provides a conditional exemption from Securities Act registration with respect to public offerings of securities not exceeding \$300,000 in amount. On Feb. 23, 1956, Big Horn filed a notification with the Commission proposing the public offering of 7,500,000 shares of its common stock at 3c per share pursuant to such an exemption. The Commission's suspension order asserts that the terms and conditions of Regulation A have not been complied with, that Big Horn's notification and offering circular are false and misleading in respect of certain material facts, and that its stock offering "has been and would be made in such manner as to operate as a fraud and deceit upon purchasers." The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

According to the Commission's order, Big Horn's notification and offering circular are false and misleading by reason of (1) the failure to show that Lamey and Co., the underwriter, is not in business at the address shown in the offering circular or in Colorado and is not licensed as a broker-dealer in Colorado; and (2) the failure to reflect the current status of performance of work obligations under the company's lease of mining properties.

With respect to non-compliance with Regulation A, the order further asserts that certain sales material has been used prior to its filing with the Commission; that sales of stock have been made in states other than those listed in the notification; and that sales also have been made at prices other than those set forth in the offering circular.

Boston & Maine RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue...	\$6,759,544	\$7,487,821
Railway oper. expenses...	5,142,383	5,673,770

Net revenue from railway operations...	\$1,617,161	\$1,814,051
Net ry. oper. income...	495,389	630,940
—V. 188, p. 2454.		

Botany Mills, Inc.—Moss-Gordin Purchase Completed

The final payment on account of the purchase price of Moss-Gordin Line Cleaner Co., manufacturer of cotton lint cleaning machinery, by Botany Mills, Inc. was announced on Dec. 3 by A. M. Sonnabend, Chairman of the Board and President of Botany.

E. E. Moss, Chairman of the Board of the subsidiary firm, Moss-Gordin, accepted this final payment in behalf of John Gordin, President, and himself as the major selling stockholders.

Moss-Gordin has its manufacturing plant in Lubbock, Texas with sales offices in Dallas, Texas; Memphis, Tenn.; and Fresno, Calif. It joined the Botany family 20 months ago.

Mr. Moss noted Moss-Gordin's backlog of orders in excess of \$2,600,000.

Mr. Sonnabend stated: "Throughout the current and prior years payments have also been made to the selling stockholders of Botany's eleven other companies acquired in our expansion program. The balances on the purchase prices have thus been steadily reduced. We can look forward to paying the entire sums under our purchase agreements for the other companies in Botany, just as we did in the case of Moss-Gordin."

Botany's other subsidiaries include: Botany Cottons, Inc., combed and corded yarn mills; Rolley, Inc., manufacturer of "Sea and Ski" suntan lotion; the Baltimore Luggage Co., Glenoit Mills, Inc., producer of "Glenara" synthetic fur-like fabric; Jos. H. Meyer Bros., and associated companies, manufacturer of Richelieu pearls; Markson Bros., open pipe-rack men's retail clothing and jewelry store chain; Calvine Mills, a group of mills in the staple cotton field; Smartee, Inc., manufacturer of sportswear and beachwear; Premier Knitting, producer of medium-priced sweaters; Horsman Dolls, Inc., doll manufacturer; and United Supply & Manufacturing Co., Inc., distributor of oil and gas well equipment and supplies.—V. 188, p. 746.

Bucyrus-Erie Co.—Board Elects New President—

The directors on Nov. 25 elected Robert G. Allen as President in charge of all operations, effective Dec. 16. He succeeds William L. Little, who will continue as Chairman of the Board and Senior Officer.—V. 185, p. 2211.

California Electric Power Co.—Preferred Stock Placed Privately—The company has placed privately with ten institutional investors an issue of 120,000 shares of 5¼% cumulative preferred stock (par \$50). Of the total, 24,000 shares were taken up by New York Life Insurance Co.

The proceeds will be used to repay bank loans. See also V. 188, p. 2454.

Canadian Pacific Lines in Maine—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue...	\$450,900	\$375,815
Railway oper. expenses...	356,716	397,271

Net revenue from railway operations...	\$94,184	*\$21,456
Net ry. oper. income...	1,675	*99,135
* Deficit.—V. 188, p. 1923.		

Carolina & North Western Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue...	\$292,228	\$320,862
Railway oper. expenses...	180,575	184,068

Net revenue from railway operations...	\$111,653	\$136,794
Net ry. oper. inc.	23,454	42,436
—V. 188, p. 1923.		

Carraco Oil Co., Ada, Okla.—Files With SEC—

This company filed a letter of notification with the SEC on Nov. 10 covering 200,000 shares of common stock, to be offered through Berry & Co., at \$1.50 per share. The net proceeds will be used for general corporate purposes.—V. 188, p. 2258.

Central of Georgia Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue...	\$3,743,296	\$3,851,928
Railway oper. expenses...	3,010,947	3,039,199

Net revenue from railway operations...	\$732,349	\$812,729
Net ry. oper. income...	627,845	507,198
—V. 188, p. 2140.		

Central RR. Co. of New Jersey—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$4,790,439	\$5,339,418
Railway oper. expenses	3,875,943	4,147,273
Net revenue from railway operations	\$914,496	\$1,192,145
Net ry. oper. income	263,060	427,563
—V. 188, p. 2461.		

Central Vermont Ry. Inc.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$931,000	\$915,000
Railway oper. expenses	695,068	722,359
Net revenue from railway operations	\$235,932	\$192,641
Net ry. oper. income	58,782	7,660
* Deficit.—V. 188, p. 1923.		

Charleston & Western Carolina Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$643,373	\$608,673
Railway oper. expenses	440,860	453,554
Net revenue from railway operations	\$202,513	\$155,119
Net ry. oper. income	106,504	32,128
—V. 188, p. 1923.		

Chesapeake Industries, Inc.—Seeks Holding Act Exemption—

This corporation and its wholly-owned subsidiary, Theta Enterprises, Inc., both of New York, have applied to the SEC for a continuance of their exempt status under the Holding Company Act; and the Commission has given interested persons until Dec. 29, 1958 to request a hearing thereon.

By order of Dec. 22, 1955 the Commission exempted Chesapeake and its then subsidiaries from the Holding Company Act. Among its subsidiaries are Theta, Portsmouth Gas Co., Pathe Laboratories, Inc., and Virginia Metal Products, Inc. Theta's only significant asset is an account receivable from Chesapeake in the amount of \$1,000,000; and its principal liability is a 4½% note due in 1975 in the amount of \$1,060,000 held by Massachusetts Mutual Life Insurance Co., the payment of which is guaranteed by Chesapeake. Its only other outstanding securities are 435 shares of capital stock owned by Chesapeake. Chesapeake owns all of the 40,000 outstanding common shares and \$350,000 of first mortgage bonds of Portsmouth; and it owns 95% of the outstanding common stock of Pathe and 99% of the outstanding common stock of Virginia Metal.

According to the application, Chesapeake has been negotiating with Prudential Insurance Co. of America for a long-term loan of \$7,000,000, and Prudential has indicated that it will loan such funds only if Chesapeake transfers to Theta all of its interest in Portsmouth, Pathe and Virginia Metal, and the loan is made to Theta. Accordingly, Chesapeake proposes to effect such transfer; and Theta proposes to issue to Prudential a promissory note in the amount of \$7,000,000, secured by the pledge of the stock and bonds of Portsmouth, and the stocks of Pathe and Virginia, and guaranteed by Chesapeake.

The proceeds of the note are to be used to pay certain obligations of Chesapeake, Theta, Pathe and Virginia aggregating some \$4,000,000; and the balance will be used by Theta for future acquisitions, working capital, and the payment of the arrearages on the Chesapeake preferred stocks aggregating approximately \$381,000. Chesapeake has consented to the imposition of certain conditions in any Commission order granting its exemption application, including a condition that all existing arrearages of dividends on its preferred stock be paid and that, if dividends upon its preferred stock are at any time in default in an aggregate amount equivalent to four quarterly dividends, the preferred stockholders, as a class, shall be entitled to elect the minimum number of directors required to constitute a majority of the board of directors.—V. 188, p. 1267.

Chesapeake & Ohio Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	33,234,892	39,340,397
Railway oper. expenses	22,149,951	25,667,630
Net revenue from railway operations	11,084,941	13,672,767
Net ry. oper. income	6,818,810	7,566,606
—V. 188, p. 2140.		

Chicago, Burlington & Quincy RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	26,158,737	24,933,067
Railway oper. expenses	17,681,563	17,334,372
Net revenue from railway operations	8,477,174	7,598,695
Net ry. oper. income	3,687,531	2,935,235
—V. 188, p. 1923.		

Chicago & Eastern Illinois RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$3,320,358	\$3,195,196
Railway oper. expenses	2,427,470	2,848,976
Net revenue from railway operations	\$892,888	\$346,220
Net ry. oper. income	442,624	158,004
—V. 188, p. 2140.		

Chicago Great Western Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$3,172,519	\$3,041,568
Railway oper. expenses	2,090,881	2,086,112
Net revenue from railway operations	\$1,081,638	\$955,456
Net ry. oper. income	401,879	399,984
—V. 188, p. 1923.		

Chicago & Illinois Midland Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$534,490	\$743,337
Railway oper. expenses	358,743	393,654
Net revenue from railway operations	\$175,742	\$349,683
Net ry. oper. income	78,946	145,714
—V. 188, p. 1923.		

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	23,436,951	23,001,233
Railway oper. expenses	17,483,110	17,275,062
Net revenue from railway operations	5,953,841	5,726,171
Net ry. oper. income	3,350,412	2,262,647
—V. 188, p. 1923.		

Chicago & North Western Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	20,706,207	20,289,579
Railway oper. expenses	15,653,801	16,081,475
Net revenue from railway operations	5,052,406	4,208,104
Net ry. oper. income	2,403,485	1,802,508
—V. 188, p. 2243.		

Chicago, Rock Island & Pacific RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	18,880,297	18,008,914
Railway oper. expenses	14,141,405	14,140,323

Net revenue from railway operations 4,738,892 3,868,591

Net ry. oper. income 1,604,615 1,237,498

An equipment order of \$5,355,000 has been placed by the Rock Island Lines with two manufacturing companies, D. B. Jenks, President, announced on Dec. 12.

Included in the order are 400 fifty-ton box cars and 100 fifty-ton box cars with DF (damage free) loaders to be built by ACF Industries, Inc.

In addition, General American Transportation Corp. will build 100 fifty-ton insulated box cars with DF loaders.

Delivery of the equipment is scheduled for March of next year.

—V. 188, p. 2027.

Chrysler Corp.—November Car Output Off—

Production of Plymouth, Dodge, De Soto, Chrysler and Imperial passenger cars and Dodge Trucks, U. S. only for the month of November, 1958, and for the first 11 months of 1958, compared with the month of November, a year ago and the first 11 months of 1957 was:

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Plymouth	37,784	48,681
Dodge	14,226	22,749
De Soto	4,492	8,206
Chrysler	4,833	8,772
Imperial	1,609	2,789
Total passenger cars	62,944	91,197
Dodge Trucks	6,037	6,437
Total	68,981	97,634

* November, 1958, figures are preliminary and subject to change.—V. 188, p. 1923.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings.

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$3,317,373	\$3,234,890
Railway operating exps.	2,480,230	2,557,856
Net rev. from ry. oper.	\$837,143	\$677,034
Net ry. oper. income	715,847	548,301
—V. 188, p. 1923.		

C.I.T. Financial Corp.—Registers With SEC—

This corporation on Dec. 16 filed a registration statement with the SEC covering \$75,000,000 of debentures, due Jan. 1, 1979, to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc., Kuhn, Loeb & Co. and Lehman Brothers. The interest rate, public offering price and underwriting terms are to be applied by amendment.

Net proceeds from the sale of the debentures will provide additional working funds for the company and its subsidiaries, to be used in the ordinary course of business to reduce short-term borrowings incurred for the purpose of purchasing receivables and for other corporate purposes.—V. 188, p. 1153.

Cities Service Co.—Stock Dividend Proposal Filed—

This company has filed a proposal with the SEC for issuance of 210,376 shares of its \$10 par common stock, to be distributed as a stock dividend; and the Commission has given interested persons until Dec. 24, 1958, to request a hearing thereon.

The 2½% stock dividend distribution would be made by Cities on or about Jan. 22, 1959, to its stockholders of record Dec. 1, 1958, on the basis of one new share for each 50 shares of its outstanding 10,518,804 common shares. Cities proposes to assign a value of \$57 per share to each share of the dividend stock, or an aggregate of \$11,991,432.—V. 188, p. 2243.

Citizens Utilities Co.—Stock Dividend—Acquisition—

A dividend equivalent to 50¢ per share payable in stock at a 2½% rate, was declared on series A common shares on Dec. 3, payable Dec. 31 to shareholders of record Dec. 10. A 3% stock dividend was paid on this series in June. This second-half payment will bring the value of dividends on series A shares this year, as determined by the directors on the date declared, up to the total of \$1 paid in cash by Citizens in quarterly distributions on its series B shares in 1958.

Richard L. Rosenthal, President, stated that the current dividend on series A shares, together with the earlier cash declaration on series B, reflected the Board of Directors' evaluation of the record high per share earnings previously reported for the quarter, nine-month and twelve-month periods ending Sept. 30 and favorable earnings prospects for the balance of the year. He reported that it appeared that Citizens would set a new high in per share earnings in 1958 for the 14th consecutive year.

Mr. Rosenthal also announced that in further expansion of its operations in Pennsylvania, Citizens had acquired all of the outstanding shares of common stock of the South Paradise Telephone Co., headquartered at Big Run, Pa. This newly-acquired company supplies telephone service in an area approximately 65 miles northeast of Pittsburgh, and within 25 miles of Citizens' present telephone properties in and around the communities of New Bethlehem, Sligo, Leatherwood and Distant, Pennsylvania. This acquisition increases by 25% the number of Citizens' telephone customers in Pennsylvania. The South Paradise Telephone Co. will ultimately be merged into Citizens' existing subsidiary, Citizens Utilities Company of Pennsylvania. Mr. Rosenthal advised.—V. 188, p. 2243.

Clinchfield RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$1,897,594	\$2,045,312
Railway operating exps.	1,131,270	1,195,756
Net rev. from ry. oper.	\$766,324	\$849,556
Net ry. oper. income	803,431	847,159
—V. 188, p. 1923.		

Colonial Fund, Inc.—Authorized to Purchase North-west Airline Stock—

The SEC has issued an exemption order authorizing this Fund to purchase up to 16,000 shares out of an offering of 449,040 shares of cumulative preferred stock, 5¼% convertible series, being offered by Northwest Airlines, Inc., for subscription by its stockholders at \$25 per share. An underwriting group which includes First Boston Corp. and Kidder, Peabody & Co. will purchase unsubscribed shares. Because of an affiliation with these two firms, Colonial Fund's purchase of Northwest Airline stock is prohibited by provisions of the Investment Company Act in the absence of an exemption order by the Commission. It proposes to acquire the shares at the public offering price from members of the underwriting or selling group other than First Boston and Kidder.—V. 188, p. 2243.

Colonial Stores Incorporated—November Sales Off—

Period End. Nov. 29—	1958—4 Wks.—1957	1958—4 Wks.—1957
Sales	33,651,493	35,107,218
—V. 188, p. 2027.		

Colorado & Southern Ry.—Earnings—

Period End. Oct. 30—	1958—Month—1957	1958—10 Mos.—1957
Railway oper. revenue	\$1,629,136	\$1,464,844
Railway oper. expenses	1,201,315	1,071,928
Net revenue from railway operations	\$427,821	\$392,918
Net ry. oper. income	173,130	161,601
—V. 188, p. 1923.		

Columbia Pictures, Inc. (& Subs.)—Reports Profit—

13 Weeks Ended—	Sept. 27, '58	Sept. 28, '57
Net profit	\$319,000	\$425,900
* Net loss.		

NOTE—On Oct. 3, 1958, the company consummated a deal for the sale of its film laboratory to Pathe Laboratories, which resulted in a non-recurring net profit of \$2,675,000. This transaction will be reflected in the net earnings for the six months ending December, 1958.—V. 188, p. 1611.

Columbus & Southern Ohio Electric Co.—Seeks Increase in Rates—

This company has applied to the Ohio P. U. Commission for an increase in rates for residential and other secondary electric service in the City of Columbus and in the unincorporated areas of Franklin County, Ohio.

The proposed new rates are designed to increase gross revenues by about \$3,400,000 annually and to improve net income after taxes by approximately \$1,600,000 per year.

Of the total increase requested, about \$1,500,000 would come from residential electric customers and \$1,900,000 from commercial and small industrial customers. This would mean increases of 14.9% and 19.2%, respectively, for these classifications of customers.—V. 188, p. 1267.

Commonwealth Edison Co.—To Issue Debentures—

The directors on Dec. 12 authorized an issue of \$20,000,000 fifty-year sinking fund debentures with a five-year restriction against refunding at a lower interest cost, it was announced by Willis Gale, Chairman.

A petition covering the issue was filed with the Illinois Commerce Commission on Dec. 15 and was followed by the filing of a registration statement with the Securities and Exchange Commission on Dec. 18. The indenture under which the debentures are to be issued will provide for a sinking fund requirement of \$400,000 for each of the annual periods ending July 1 in 1960 through 2008, leaving but \$400,000 of the total for retirement at maturity on Jan. 1, 2009.

Mr. Gale said that the issue would be sold through competitive bidding and, depending upon market conditions and the required Commission clearances, would be publicly offered on Jan. 13, 1959.

The proceeds of the proposed sale will be applied toward Commonwealth's construction program which, Mr. Gale disclosed, has now been projected through 1962. This program is estimated at \$560,000,000 for the four years 1959 through 1962, with estimates by years as follows: \$110,000,000 for 1959, \$130,000,000 for 1960, \$145,000,000 for 1961 and \$175,000,000 for 1962.

Approximately \$160,000,000 of new financing, including the new debenture offering, is expected to be required to cover the four-year construction program. The balance of \$400,000,000 is expected to be available from 1958 year-end cash resources plus anticipated earnings to be capitalized through Commonwealth's new annual supplementary stock dividend policy, any remaining earnings not distributed in cash, depreciation accruals and other internal sources during the period.

Commonwealth's last financing was \$50,000,000 of 3½% first mortgage bonds issued in April, 1955.—V. 188, p. 1822.

Commonwealth Life Insurance Co., Louisville, Ky.—New President Elected—

William H. Abell, for 20 years a member of the Management Group of this company, was elected President and Chief Executive Officer by the board of directors on Nov. 29.

Previously, for reasons of health, Morton Boyd had retired as President and was elected Chairman of the Board. Mr. Boyd had served as President since 1941. During this time, the company's assets and business in force has increased more than six times, and capital funds more than 10 times.

Mr. Abell became General Counsel of the company in 1939, was elected to its board of directors in 1949, and was appointed to the executive committee of the Board in 1957.

Mr. Abell is a director of Citizens Fidelity Bank & Trust Co. and several other corporations.—V. 187, p. 880.

Consolidated Diesel Electric Corp.—Acquisition—

It was announced on Dec. 3 that Van Alstyne, Noel & Co. assisted in the transaction leading up to the acquisition by Consolidated, through Hammond Valve Co., its subsidiary of the business and assets of Hammond Brass Works, Inc. See V. 188, p. 2350.

Consolidated Freightways, Inc.—To Diversify—

The stockholders on Dec. 2 approved a proposal of the board of directors to modify the corporate structure in order to provide the company greater flexibility in diversification of its operations.

The proposal, which would leave stockholders' rights basically unchanged, is now awaiting approval of the Interstate Commerce Commission.

The company reported consolidated net income through Nov. 1 of \$1,342,174, as compared to \$1,965,962 at the same time a year ago. Earnings per share, based on the average number of shares outstanding during the respective comparison periods, were 90 cents and \$1.54. The report pointed out that 1958 earnings were seriously affected by a Western Teamsters work stoppage which ended Sept. 18. Two previous strikes, which affected smaller segments of the operations adversely, were also settled on mutually satisfactory terms. The major labor contracts involved cover a three-year period.—V. 188, p. 2028.

Consumer's Gas Co. of Toronto—Unit Plans New Line

An independent engineering witness on Dec. 9 predicted savings of \$2,200,000 in a five-year period to gas customers in the Massena-Ogdensburg area of up-state New York if Canadian Natural Gas is used instead of United States supplies.

George W. Carpenter, gas engineer for Stone & Webster, told the New York P. U. Commission that rates proposed for St. Lawrence Gas Co., a subsidiary of Consumers' Gas Co., for the area would be substantially less than those proposed by Niagara-Mohawk Power Corp. of Syracuse, New York, which would by its gas from the New York Natural Gas Co.

St. Lawrence Gas has a contract with Trans-Canada Pipe Lines Limited.

In addition, Mr. Carpenter pointed out that New York Natural recently filed for a rate increase with the Federal Power Commission which, if granted, would result in a still larger spread between the rates proposed by St. Lawrence Gas and Niagara-Mohawk.

James R. Clark, a Vice-President of the Dominion Securities Corp., who also appeared as a witness for St. Lawrence, told the Commission that initial financing by St. Lawrence Gas Co. of \$4,000,000 would be gone through sale of \$2,000,000 of first mortgage bonds and \$1,300,000 of common stock to be purchased by The Consumer's Gas Co. of Toronto and \$700,000 of debentures also to be taken up by Consumer's.

Initial construction is expected to cost \$3,178,000, with additional expenditures projected for each succeeding years as system requirements increase.

Estimated cost at the end of the first five years is \$6,312,000.

Mr. Clark said additional funds would be raised as required through sale of additional stock to the parent company, Consumer's Gas.—V. 185, p. 2555.

Cook Electric Co.—Acquisition—

This company has purchased for cash the assets and complete maintenance of Pan Maryland Airways, Inc., Baltimore, a aircraft repair company. The amount was not disclosed.

The acquisition will augment Cook Electric's services in the aircraft engineering, evaluation and maintenance field, Walter C. Hasselhorn, President, said. Pan Maryland will become part of Cook Electric's Air Mod division.—V. 188, p. 245.

Crescent Petroleum Corp.—Three New Directors—

W. H. Garbade, President, on Nov. 26 announced that the following principal officers of Norbute Corp., which was recently merged into Crescent, have been elected to its board of directors: Nicolas M. Salgo, President of Norbute; Howard M. Plant, Chairman of the Board of Norbute; and William H. Ross, Vice-President of Norbute.

At the same board meeting Mr. Salgo was elected to the office of

Chairman of the Executive Committee and Mr. Plant was made a member of the executive committee.

The newly elected board members will also continue in their former capacities with Norbute Corp., which is now a wholly-owned subsidiary of Crescent.—V. 188, p. 2451.

Cribben & Sexton Co.—Control Sought—

See Waste King Corp. below.—V. 188, p. 1200.

Crown Central Petroleum Corp., Baltimore, Md.—Files With Securities and Exchange Commission—

The corporation on Nov. 26 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$5) to be offered at the market to employees under the company's Employees Savings Plan through payroll deductions. The proceeds are to be used to purchase stock for the employees.—V. 184, p. 2624.

Crown Cork & Seal Co., Inc.—Folsom on Board—

Frank M. Folsom, former President of Radio Corp. of America and presently Chairman of the Executive Committee of the RCA board, has been elected a director of Crown Cork & Seal Co., Inc.

Mr. Folsom is also a director and Chairman of the Executive Committee of S. H. Kress & Co.—V. 188, p. 1716.

Cuneo Press, Inc.—Debentures Offered—An underwriting group headed by Hemphill, Noyes & Co. offered publicly on Dec. 16, \$5,000,000 of 5% convertible subordinated debentures, due Dec. 1, 1978, at 100% and accrued interest. This offering was oversubscribed and the books closed.

The debentures are convertible into common stock at \$16 per share. The are redeemable at regular redemption prices ranging from 105% to 100% and, after Dec. 1, 1969, redeemable for a sinking fund at par.

PROCEEDS—With the net proceeds, Cuneo will retire the 12,000 outstanding shares of its 3½% cumulative preferred stock (par \$100) at a price of \$98 per share. The balance of proceeds will be added to working capital.

BUSINESS—Cuneo Press is a major commercial printing company. It prints, by letterpress, offset or rotogravure, practically every type of printed matter. Each month Cuneo produces more than 32,000,000 magazines, 83,000,000 newspaper supplements and millions of books, catalogs and other printed materials. Headquarters and main plant are in Chicago; plants are operated in eight other cities. The company has about 6,000 employees.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% promissory notes—		
Series A due Jan. 1, '59, Jan. 1, '68	\$2,150,000	\$2,150,000
Series B due Jan. 1, 1968	1,000,000	1,000,000
Conv. subord. debts. due 1978	\$6,000,000	5,000,000
Sundry notes payable and purchase money obligations	3,051,652	3,051,652
Common shares (par \$5)	2,000,000 shs.	1,059,748 shs.

"Subject to and simultaneously with the consummation of the sale of the convertible subordinated debentures now offered and the retirement of the 3½% cumulative preferred shares, the company will retire all of the sinking fund debentures and issue and sell for investment to the holder thereof the 4% promissory notes, series A and series B. The series A notes will be payable in annual installments of 188,000 commencing Jan. 1, 1959 to and including Jan. 1, 1967 and the balance will be due on Jan. 1, 1968. The Series B Notes will be subject to prior prepayment, convertible into Convertible Subordinated Debentures in like aggregate principal amount at any time prior to maturity. See "Description of Common Shares."

\$1,000,000 principal amount of these debentures will be reserved for issuance upon conversion of a like aggregate principal amount of 4% promissory notes, series B.

Includes \$338,511 payable within one year.

1375,000 shares are reserved for issuance upon conversion of the convertible subordinated debentures.

UNDERWRITERS—The names of the several underwriters, for whom Hemphill, Noyes & Co. is acting as representative, and the respective principal amounts of the debentures they have severally agreed to purchase from the company, all of which are to be purchased if any are purchased, are as follows:

Hemphill, Noyes & Co.	\$675,000	Paine, Webber, Jackson & Curtis	225,000
Eastman Dillon, Union Securities & Co.	300,000	Clark, Dodge & Co.	175,000
Glore, Forgan & Co.	300,000	Dominick & Dominick	175,000
Goldman, Sachs & Co.	300,000	Drexel & Co.	175,000
Halsey, Stuart & Co. Inc.	300,000	W. C. Langley & Co.	175,000
Merrill Lynch, Pierce, Fenner & Smith	300,000	Carl M. Loeb, Rhoades & Co.	175,000
Stone & Webster Securities Corp.	300,000	Reynolds & Co.	175,000
A. C. Allen & Co., Inc.	225,000	Ritter & Co.	175,000
A. G. Becker & Co., Inc.	225,000	Bacon, Whipple & Co.	100,000
Hornblower & Weeks	225,000	Blunt Ellis & Simmons	100,000
—V. 188, p. 2244.		Farwell, Chapman & Co.	100,000
		Stroud & Co., Inc.	100,000

Curtiss Candy Co.—Votes to Pay Accrued Dividends For 1953 and 1954—

The directors have voted to pay \$398,000 in accrued back dividends on preferred stock for the years 1953 and 1954, it was announced on Nov. 26 by William C. Jakes, President.

Acting on the basis of a continued strong increase in sales and earnings this year, the directors voted a dividend of \$4.50 per share payable Jan. 15, 1959 to preferred shareholders of record Jan. 2, 1959, for the year 1953.

In addition, they voted to pay a dividend of \$4.50 per share payable Feb. 16, 1959 to preferred shareholders of record Feb. 2, 1959, for the year 1954.

Recently the directors voted the regular fourth quarter current dividend of \$12½¢ per share on preferred stock, payable Dec. 15. Other regular quarterly preferred stock dividends of \$1.12½¢ per share were paid earlier this year on May 1, July 15, and Oct. 15. These 1958 dividends will total \$109,000.

Last year the directors launched a program to clear up all of the 41-year-old pioneer candy company's accrued back dividends by paying dividends on preferred stock for the years 1951 and 1952. Unpaid dividends remain only for the years 1955 and 1956.—V. 185, p. 2924.

Cutter Laboratories — Stock Offered —A nationwide syndicate headed by Blyth & Co., Inc., on Dec. 16 offered publicly 150,000 shares of class A common stock (par \$1) at \$11.50 per share. This offering was heavily oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale will be used by Cutter to repay all current bank loans; the remainder will be added to general funds.

BUSINESS—Cutter, with headquarters and main plant at Berkeley, Calif., manufactures human biologicals and pharmaceuticals, human allergy products, human blood products, hospital solutions and specialty products, veterinary specialty products, and various nonmedical plastic products.

EARNINGS—In the nine months ended Sept. 30, 1958 Cutter had net sales of \$14,399,000 and net earnings after preferred dividends of \$604,000, compared with \$13,169,000 and \$480,000, respectively, in the similar 1957 period.

DIVIDENDS—The company has paid cash dividends on its class A common stock or predecessor common stock for more than 30 years. The current annual rate is 20 cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% installment note	\$2,000,000	\$1,900,000
4½% convertible note payable in 1975	1,000,000	1,000,000
Cumulative preferred stock (\$100 par)—		
4% cumulative preferred stock	9,000 shs.	9,000 shs.
4½% cumulative conv. pfd. stock	5,900 shs.	5,960 shs.
Undesignated shares	3,500 shs.	None
Common stock (\$1 par)—		
Class A	2,000,000 shs.	889,636 shs.
Class B	1,200,000 shs.	526,201 shs.

"Payable in annual installments of \$100,000 to 1974 and \$300,000 in 1975. "On Oct. 15, 1958, the designations of the series of common stock as series L and series V were changed to class A and class B, respectively. At Sept. 30, 1958, 232,170 shares of class A common stock and 7,100 shares of class B common stock were reserved for issuance as follows: Selected Employees' Stock Option Plan, 85,430 shares of class A and 7,100 shares of class B; Hollister-Stier stock options, 11,000 shares of class A; Corn King stock option, 2,000 shares of class A; Employees' Stock Purchase Plan, 13,830 shares of class A; conversion of 4½% cumulative convertible preferred stock and 4½% convertible note, 119,910 shares of class A.

UNDERWRITERS—The underwriters named below, severally, have agreed to purchase the number of shares of class A common stock set opposite their respective names:

Blyth & Co., Inc.	2,000	First California Company	5,000
Bache & Co.	2,500	Foster & Marshall	2,000
J. Barth & Co.	2,000	Hooker & Fay	2,000
Boettcher and Company	2,000	E. F. Hutton & Company	2,500
Bosworth, Sullivan & Co., Inc.	2,000	Mason Brothers	5,000
Alex. Brown & Sons	5,000	Pacific Northwest Company	2,000
Brush, Slocumb & Co., Inc.	10,000	Paine, Webber, Jackson & Curtis	5,000
Davis, Skaggs & Co.	2,000	Reynolds & Co., Inc.	2,500
Francis I. duPont & Co.	2,500	Schwabacher & Co., Inc.	10,000
Kenneth Ellis & Co.	2,000	Walston & Co., Inc.	10,000
Elworthy & Co.	10,000	Winslow, Cohu & Stetson	2,000

—V. 188, p. 2141.

Delaware & Hudson RR. Corp.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Months—	1957—10 Months—
Railway oper. revenue	\$4,240,540	\$4,985,105	\$38,593,303	\$47,367,828
Railway operating exps.	2,913,027	3,417,476	29,603,449	33,431,511
Net rev. from ry. oper.	\$1,327,513	\$1,567,629	\$8,989,854	\$13,936,317
Net ry. oper. income	598,807	874,194	3,718,381	7,661,166

—V. 188, pp. 1394 and 1924.

Denver & Rio Grande Western RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Months—	1957—10 Months—
Railway oper. revenue	\$8,018,004	\$8,276,280	\$63,911,121	\$72,426,362
Railway operating exps.	4,567,343	4,688,521	41,938,612	45,963,882
Net rev. from ry. oper.	\$3,450,661	\$3,587,759	\$21,972,509	\$26,462,480
Net ry. oper. income	1,753,804	1,662,483	10,734,097	13,653,457

—V. 188, p. 1924.

Detroit, Toledo & Ironton RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway operating rev.	\$1,863,807	\$1,830,367	\$14,125,262	\$18,649,564
Railway operating exps.	1,208,909	1,239,337	11,341,849	13,026,259
Net rev. from ry. ops.	\$654,898	\$591,030	\$2,783,413	\$5,623,305
Net railway oper. inc.	538,228	1,628,929	1,656,719	4,462,004

—V. 186, p. 1924.

Detroit & Toledo Shore Line RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—11 Months—	1957—11 Months—
Railway oper. revenue	\$527,915	\$629,079	\$5,514,574	\$6,546,328
Railway operating exps.	369,418	407,891	3,784,793	4,091,398
Net rev. from ry. oper.	\$158,497	\$221,188	\$1,729,781	\$2,454,930
Net ry. oper. income	25,287	47,222	257,976	558,565

—V. 188, p. 1924.

(E. I.) du Pont de Nemours & Co., Inc.—Files Stock Plan With SEC—

The company filed a registration statement with the SEC on Dec. 9, 1958 covering 150,000 shares of its common stock, to be issued upon the exercise of options granted certain employees of the company and its subsidiaries in important managerial or other responsible positions under the company's Bonus Plan "C" which was approved by stockholders on Nov. 12, 1957.—V. 188, p. 1394.

Eastern Air Lines, Inc.—Financing Arranged—

In addition to arranging for the sale of \$25,000,000 convertible notes due 1978 to Prudential Insurance Co. of America, the company has completed a \$50,000,000 revolving credit with 18 banks.

The subordinated promissory notes are convertible for the first 10 years into common stock at the rate of one share for each \$41 face value of the notes. Eastern may prepay the notes if the stock sells 20% above the conversion price.

The proceeds from the sale of notes and the bank credit will be used to help finance the company's \$235,000,000 jet and turboprop plane purchase program. Eastern also has arranged a \$90,000,000 credit with Equitable Life Assurance Society of the United States.

Chase Manhattan Bank heads the revolving credit group. The credit, which runs through 1961, is convertible into a three-year term loan.—V. 188, p. 2462.

Eastern Utilities Associates—SEC Rejects Bond Proposal

In a decision announced on Dec. 16, the Securities and Exchange Commission held that a proposed issuance by Eastern Utilities Associates of \$3,750,000 of 25-year collateral trust bonds could not be permitted under the standards of the Public Utility Holding Company Act of 1935.

Eastern Utilities Associates is a holding company registered with the Commission under the Act and having as subsidiaries Brockton Edison Co. and Fall River Electric Light Co., which supply electricity in Massachusetts, and Blackstone Valley Gas & Electric Co., which supplied electricity and gas in Rhode Island. The Commission held that under the Holding Company Act debt or other senior securities may be issued by a holding company only under certain limited circumstances, which were not present in the instant case, and that the bonds were not necessary or appropriate to the economical or efficient operation of EUA.

EUA had proposed to use the proceeds from the sale of the bonds to make a temporary advance to Blackstone for use in the divestment from the EUA system of the gas properties of Blackstone as required by a Commission order entered in 1950. Upon the return of the advance over a period of two years, EUA proposed to invest the funds in the common stock of its subsidiaries. EUA argued that it proposes to issue common stock in 1959 to raise \$2,530,000 and that it would be an unreasonable financial burden for it to make an additional common stock offering in 1960, which would be required if the proposed bonds were not authorized by the Commission.

The Commission found that the collateral proposed for the bonds, (the common stock of EUA's three direct subsidiaries), was not appropriate since the subsidiaries themselves have substantial amounts of long-term debt and preferred stock outstanding which would rank ahead of the holding company's proposed bonds. The Commission further found that the bonds did not come within the provision of the Act permitting securities issued solely to effect a reorganization.

The Commission considered that to the extent debt securities could be authorized to permit EUA to make the proposed temporary advance to Blackstone, short-term bank loans were more appropriate than 25-year bonds, and that the investment by EUA in the common stock of its subsidiaries, a large part of which will not be needed until 1960, if then, could more appropriately be financed at the time the need for such funds arises and by such means as is justified by the facts existing at that time.—V. 188, p. 48.

Edison Brothers Stores Inc.—Distributes Quarter Million Christmas Bonus to Employees—

For the 25th consecutive year Edison Brothers will distribute Christmas bonuses to its employees in both home office and 334 stores. The directors have voted a quarter million dollar bonus to be sent before Christmas to approximately 4,000 employees.

Announcement was also made that Edison Brothers has set aside \$250,000 as the 1958 appropriation to its Pension Plan, which now totals over \$4,100,000. The Retirement Fund is paid for, in its entirety, by the company.—V. 188, p. 2028.

Eldon Miller, Inc., Iowa City, Iowa—Files With SEC

The corporation on Dec. 8 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1) to be offered at \$8 per share, without underwriting. The proceeds are to be used for working capital and operating equipment.

Electronic Specialty Co.—Backlog Rises—Financ'g, etc.

As of Nov. 15, 1958, the company's backlog reached \$2,600,000 as the result of new orders totaling \$1,200,000 received since Sept. 30. At the end of the first quarter the backlog was \$2,100,000 and 1,800,000 at the end of the second quarter.

It was also announced that working capital of approximately \$1,750,000 places the company in the most favorable position in its history to finance future expansion. This favorable position arose from a private placement during the first half through Goldman, Sachs & Co. of New York of a 500,000 6½% convertible debenture with the Prudential Insurance Co. of America, and sale of \$200,000 of common stock in October through Bateman, Eichler & Co., Los Angeles. The note is convertible in whole or in part into the company's capital stock at \$12 per share until 1962, \$14 per share thereafter until 1966 and \$16 per share until the note matures in 1970.

Construction of a 10,000-square-foot addition to the plant will be completed by Jan. 1, 1959, increasing total production capacity to \$1,000,000 per month and providing the needed laboratory space for an electronic proximity fuze and other advanced missile and target drone system projects.

STATEMENT OF EARNINGS

Six Months Ended Sept. 30—	1958	1957
Net sales	\$1,970,000	\$2,592,000
Before-tax profit	15,000	418,000
Incomes taxes	5,000	215,000
After-tax profit	\$10,000	\$203,000
	\$0.03	\$0.56

—V. 188, p. 1269.

Elgin, Joliet & Eastern Ry.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway operating rev.	\$4,507,373	\$4,967,166	\$34,922,274	\$48,370,918
Railway operating exps.	2,730,765	3,557,951	28,563,267	33,354,131
Net rev. from ry. ops.	\$1,776,608	\$1,409,215	\$6,359,007	\$15,016,787
Net railway oper. inc.	642,885	424,694	1,347,395	3,956,023

—V. 188, p. 1924.

Erie RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957—Month—	1958—10 Mos.—	1957—10 Mos.—
Railway operating rev.	\$14,571,316	\$15,404,725	\$126,253,857	\$145,646,674
Railway oper. exps.	11,044,866	11,902,364	\$106,065,525	\$118,814,596
Net rev. from ry. ops.	3,526,450	3,502,361	\$20,188,332	\$26,832,078
Net ry. operating inc.	1,804,707	1,602,334	1,085,504	9,359,476

—V. 188, p. 1924.

Fansteel Metallurgical Corp.—Absorbs Subsidiary—

All assets and properties of Tantalum Defense Corp., a wholly-owned subsidiary, were transferred to the parent company by joint action of their respective boards of directors effective Nov. 24. By the same action, Fansteel assumed all liabilities of the subsidiary.

This consolidation transfers to Fansteel ownership and operation of the tantalum columbium producing plant at Muskogee, Okla. This plant will continue under the same management and be known as the Muskogee Okla., plant of Fansteel Metallurgical Corp.

Ownership of the facilities of Tantalum Defense Corp., at North Chicago, Ill., which have been operated by Fansteel under a lease from the subsidiary, has also been transferred to the parent corporation.—V. 186, p. 2473.

Fedders Corp.—New Name Adopted—

See Fedders-Quigan Corp. below.—V. 188, p. 2245.

Fedders-Quigan Corp.—Change in Name Voted—

The stockholders on Dec. 15 voted to amend the certificates of incorporation to change the name of this corporation to Fedders Corp. The change was deemed advisable in the interest not only of simplifying the corporate title but also to associate the over-all company name more closely with the Fedders brand by which the company's products are known.

Earnings for the first quarter of the 1959 fiscal year, ended Nov. 30, 1958, should be about \$940,000 against \$500,673 for the corresponding quarter of the previous fiscal year. It was also announced.

Net income after taxes, Salvatore Giordano, President and Chairman of the Board, told stockholders should be in the neighborhood of \$420,000 or about 20 cents per share on the currently outstanding common stock, after the preferred dividend, as against \$225,000 or 11½ cents per share, calculated on the same basis, for the previous fiscal year's quarter. Sales for the quarter, Mr. Giordano said, should be around \$10,500,000 as against \$10,100,000 a year earlier.

The company sales of radiator and heater cores, he added, "have been maintained approximately at the level of a year ago, despite the work stoppages that have plagued the automotive industry."—V. 188, p. 2352.

Ferro Dynamics Corp. — Stock Sold —The 100,000 shares of common stock publicly offered on Dec. 8 at \$3 per share by Milton D. Blauner & Co. and Hallowell, Sulzberger, Jenks, Kirkland & Co. were quickly sold. For details, see V. 188, p. 2462.

Filtrol Corp.—Secondary Distribution—A secondary distribution of 30,100 shares of common stock (par \$1) was made on Dec. 12 by Cruttenden, Podesta & Co. at \$43.12½ per share, with a dealer's concession of 90 cents per share. The offering has been completed.—V. 188, p. 1823.

Financial Industrial Fund, Inc.—Div.—Asset Value—

More than 64,000 shareholders and monthly investment planholders of this Fund will receive over 784,000 on Dec. 15, 1958, when FIF's 92nd consecutive quarterly dividend will be distributed, according to an announcement made on Nov. 28 by Charles F. Smith, President.

This dividend payment will amount to 2.6 cents per share in investment income for shareholders of record Nov. 28, 1958, or a total dividend for the past

Flintkote Co.—Acquisition of Hankins Firm—

It was announced on Dec. 2 that Kidder, Peabody & Co. Inc. acted as advisor in connection with the merger of The Hankins Container Co. into The Flintkote Co. See also V. 188, p. 2245.

Florida East Coast Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$2,576,519	\$2,767,778
Railway operating exps.	2,198,523	2,322,366

Net rev. from ry. oper.	\$377,996	\$445,412
Net ry. oper. income	\$10,460	74,727

*Deficit.—V. 188, p. 1924.

Florida Growth Fund, Inc. — To Purchase Union Finance Corp. Debentures—

This Palm Beach, Fla., investment company, has applied to the SEC for an order of exemption under the Investment Company Act permitting its purchase of \$50,000 of 6% convertible capital debentures of Union Finance Corp., and the Commission has given interested persons until 1:30 p.m., Dec. 30, 1958, to request a hearing thereon. —V. 186, p. 525.

Florida Highlands Development Corp. — Common Stock Offered—The corporation on Nov. 10 publicly offered 14,000 shares of common stock (par \$1) at \$5 per share, without underwriting.

PROCEEDS—The net proceeds will be used in the development, and improvement and sale of a 135-acre tract of land recently purchased by the corporation in Volusia County, Fla.

BUSINESS—The corporation was organized in Florida on Sept. 18, 1958 for the purpose of the purchase, development, subdivision, improvement and sale of real estate in Florida. The home office of the corporation is located at 312 West Palmetto Avenue, DeLand, Fla.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	50,000 shs.	24,000 shs.

—V. 188, p. 2028.

Florida Sun Life Insurance Co.—May Be Acquired—

See American Investors Corp. above.—V. 183, p. 1473.

Ford Motor Co. (Mich.)—Car and Truck Output Off—

Ford Motor Company production of cars and trucks reached its highest point in 1958 during November when 189,701 units were produced. The total surpassed that of the best previous month, January, when 159,022 cars and trucks were made.

November production brought the year-to-date total to 1,262,060 cars and trucks. In the first 11 months of 1957 the company produced 2,051,906 units.

Thunderbird output during the month was 5,070 units for a year-to-date total of 47,303. In November, 1957, 1,163 Thunderbirds were produced for an 11-month total of 15,173.

Tractor production in November was 3,723 units for a total of 41,267 to date in 1958. Totals for the same periods in 1957 were 3,596 and 36,002.

Period End. Nov. 30—	1958—Month—1957	1958—11 Mos.—1957
Ford passenger	133,583	145,354
Mercury	16,982	19,812
Edsel	5,473	2,483
Lincoln	2,772	3,148

Total cars	158,810	170,797
Trucks	30,891	24,761

Total cars and trucks	189,701	195,558
Tractor	3,723	3,596

—V. 188, p. 1717.

Fort Worth & Denver Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$2,959,877	\$2,286,135
Railway operating exps.	1,807,539	1,581,949

Net rev. from ry. ops.	\$1,152,338	\$704,186
Net railway oper. inc.	350,307	209,464

—V. 188, p. 1924.

Franklin Atlas Corp.—Stock Sales Ordered Halted—

Paul Windels, Jr., Administrator of the New York Regional Office of the Securities and Exchange Commission announced on Dec. 17 that Judge Archie O. Dawson of the U. S. District Court for the Southern District of New York, had entered a Judgment of Permanent Injunction prohibiting this corporation of 80 Wall Street, New York, John L. deLya and Walter Elmatti, from further sales of and offers to sell shares of the common stock of Franklin Atlas Corp., or any other security, in violation of the registration and fraud provisions of the Securities Act of 1933, as amended. The entry of judgment was upon consent of these defendants.

The judgment signed by Judge Dawson recited that the defendants Franklin Atlas Corporation, John L. deLya and Walter Elmatti had consented to the entry of such judgment without any admission by them of the truth of the allegations contained in the complaint or any adjudication thereon by the Court.

The judgment of Judge Dawson also recited that the issues with respect to the two defendants Jack Gold and I. W. Page & Co., Inc., a registered broker-dealer formerly of 37 Wall St., New York City, will be submitted to the Court on a Stipulation of facts to be entered into by the plaintiff and these defendants, and that an adjudication by the Court will be made on such Stipulation and the other papers in the action.

The Commission in its complaint had alleged that the defendants, since on or about April 1, 1956 had been selling common stock of Franklin Atlas Corp. without registration as required by the Act, and in the sale of such stock had employed an artifice, device and scheme to defraud purchasers and prospective purchasers in the sale of such stock, in that the defendants had falsely represented that Franklin Atlas Corp. had acquired and owned certain properties on and in the vicinity of Wall Street in the Borough of Manhattan, City of New York, and that it planned to erect firstly, a 33-story office building, and later, a 55-story office building at the northeast corner of Wall and Pearl Streets, with entrances on Wall, Pearl and Water Streets. The Commission in its complaint charged that the Franklin Atlas Corporation did not in fact own any property on or near Wall Street, or anywhere in the Borough of Manhattan, City of New York, and that it did not have any funds or resources with which to acquire any property or to erect any buildings.—V. 186, p. 2851.

Gabriel Co.—Acquisition—It was announced on Dec. 4 that financial advice and assistance in negotiations leading to the acquisition of all the assets of Talco Engineering Corp. of Mesa, Ariz., were furnished by Carl M. Loeb, Rhoades & Co.

The stockholders of Gabriel Co., at a recent special meeting approved the proposed acquisition of Talco Engineering Corp.

Under terms of the agreement, Gabriel delivered a total of 137,500 shares of its par \$1 stock in exchange for all assets of Talco Engineering Corp., including all issued and outstanding shares of Talco's wholly-owned operating subsidiary, Talco Engineering Co.

A provision in the agreement states that in the event the market value of the 137,500 common shares of Gabriel to be issued to Talco does not equal \$2,000,000 within two years following effective date of the merger, Gabriel will issue such additional shares as are required to make up the difference. In no event, however, will the total of all shares to be issued exceed 250,000, according to the agreement. See also V. 188, p. 2462.

General Dynamics Corp.—Merger Talks Dropped—

This corporation has announced that its merger talks with Material Service Corp. have been suspended and its special meeting called for Dec. 29 cancelled.

It was stated: "While substantial progress has been made, Henry Crown, Chairman of Material Service Corp., has decided that due to technical difficulties the proposed merger is not feasible at this time." —V. 188, p. 2462.

General Mills, Inc.—Bullis to Retire as Chairman—

Today, Dec. 22, at a meeting of the board of directors I plan to submit my resignation as Chairman of the Board of General Mills, effective Jan. 1, 1959.

In his statement made on Dec. 19 he said:

"As you know the normal retirement age in our company is 65. However, I acceded to the request of the board of directors and continued as Chairman for three years beyond the normal retirement date. Approximately a year ago I informed the members of the board that I planned to submit my resignation at the close of 1958.

"The board has asked me to continue as a member of the board and of the executive committee. I shall be happy to accept.

"I am looking forward enthusiastically to devoting a large part of my time to the furtherance of the International Development Advisory Board, of which I was appointed Chairman recently by President Eisenhower. I believe there is nothing of more immediate importance than the protection of our national security in international trade, technical assistance and economic development. Here the battle is already joined with the Soviets in a struggle which we must not lose." —V. 188, p. 2462.

General Motors Corp.—November Car Production—

This corporation produced 313,939 passenger cars and trucks in the United States and Canada during November, as compared with 356,951 during November, 1957, it was announced on Dec. 1.

Of the total vehicles produced by GM during November, 269,947 were passenger cars and 43,992 were trucks.

MOTOR VEHICLES OUTPUT (U. S. AND CANADIAN FACTORIES)

	1958—Month—1957	1958—11 Mos.—1957
Passenger Cars	290,749	34,088
Trucks	235,353	30,920
January	212,791	34,157
February	184,326	33,639
March	206,217	32,294
April	194,960	31,101
May	173,228	29,796
June	70,554	17,295
July	73,691	18,488
August	63,050	14,926
September	269,947	43,992
October		313,031
November		43,920

—V. 188, p. 1395.

General Public Utilities Corp.—Stock Subscriptions—

Of the 530,000 shares of additional common stock recently offered to stockholders, 399,096 shares were subscribed for pursuant to exercise of warrants for an aggregate subscription price of \$15,365,196. (Included in the shares thus subscribed for were 3,621 shares out of the 12,520 shares of additional common stock provided to meet the "extra share" privilege; the balance, 8,899 shares, of the 12,520 shares thus provided which were not required to meet the "extra share" privilege will not be sold). Moreover, 106,456 shares were sold to holders of GPU common stock and warrants upon application by them for an aggregate price of \$4,922,000. In addition, 11,749 shares sold to regular full-time employees (including officers) of GPU and its subsidiaries for an aggregate price of \$452,337. The balance of 3,800 shares were sold through participating dealers at an aggregate price of \$184,775.

The aggregate amount paid by GPU as cash equivalent payments to holders of less than 100 shares of common stock on the record date, in connection with adjustments with New York Stock Exchange member firms and others and for rights purchased during the subscription period was \$825,447. The aggregate fees payable to participating dealers have not been finally determined at Dec. 16, but are estimated at approximately \$60,000. No shares of GPU common stock were purchased by GPU in stabilizing transactions.—V. 188, p. 2352.

General Telephone Co. of California—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Dec. 16, 1958, covering 500,000 shares of 5% cumulative preferred stock, \$20 par, to be offered for public sale through Paine, Webber, Jackson & Curtis and Mitchum, Jones & Templeton (not on a firm commitment basis). The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the new preferred stock will become a part of the treasury funds of the company and will be used by the company for property additions and improvements and/or to discharge in part short term bank loans, used to reimburse the treasury for funds previously used for said purposes, owing by the company. Gross property additions for the last two months of 1958 and for the year 1959 are estimated at \$13,500,000 and \$58,000,000, respectively. —V. 188, p. 2352.

General Telephone Co. of the Southwest—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Operating revenues	\$2,403,193	\$2,175,176
Operating expenses	1,595,487	1,522,070
Federal income taxes	291,000	197,300
Other operating taxes	125,918	149,051

Net operating income	\$390,788	\$306,755
Net after charges	269,842	194,545

—V. 188, p. 2029.

Georgia & Florida RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$292,705	\$303,806
Railway operating exps.	225,230	230,488

Net rev. from ry. oper.	\$67,475	\$73,318
Net ry. oper. income	31,487	31,737

—V. 188, p. 1925.

Georgia Power Co.—Plans Bond Financing—

See Southern Co. below.—V. 187, p. 2001.

Georgia RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$724,102	\$687,991
Railway operating exps.	593,953	613,064

Net rev. from ry. oper.	\$130,149	\$74,947
Net ry. oper. income	101,686	70,795

—V. 188, p. 1925.

Georgia Southern & Florida Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$956,962	\$724,768
Railway operating exps.	530,443	450,102

Net rev. from ry. oper.	\$426,519	\$274,666
Net ry. oper. income	187,917	76,731

*Deficit.—V. 188, p. 1925.

Gould-National Batteries, Inc.—Receives Orders—

This corporation has just received an order from the U. S. Navy calling for the delivery of submarine storage batteries with a total value of about \$4,000,000. This was announced on Dec. 12. Albert H. Daggett, President, who stated that the batteries will be manufactured at the company's plant in Depew, N. Y.

This order is in addition to orders received earlier in the calendar year 1958 totaling more than \$2,500,000.—V. 188, p. 1270.

Grand Trunk Western RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$4,039,000	\$4,838,000
Railway operating exps.	4,043,609	4,325,684

Net rev. from ry. oper.	\$4,609	\$512,316
Net ry. oper. deficit	811,910	422,652

*Deficit.—V. 188, p. 1925.

Great Northern Paper Co.—Secondary Offering—A secondary offering of 26,000 shares of common stock (par \$25) was made on Dec. 11 by Kidder, Peabody & Co. at \$50.50 per share, with a dealer's discount of \$1 per share. It was oversubscribed and the books closed.—V. 188, p. 2142.**Green Bay & Western RR.—Earnings—**

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$404,781	\$404,247
Railway operating exps.	286,632	293,492

Net rev. from ry. oper.	\$118,149	\$110,755
Net ry. oper. income	34,013	33,700

—V. 188, p. 1925.

Group Securities, Inc.—Registers With SEC—

This Jersey City, N. J. investment company, filed with the SEC an amendment on Dec. 10, 1958, to its registration statement covering an additional 5,000,000 shares of capital stock, 1c par value.—V. 188, p. 1926.

Gulf, Mobile & Ohio RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$7,579,480	\$7,746,921
Railway operating exps.	5,434,327	5,870,153

Net rev. from ry. ops.	\$2,145,153	\$1,876,768
Net railway oper. inc.	741,872	530,967

—V. 188, p. 1926.

Gulf Power Co.—Proposed Bond Financing—

See Southern Co. below.—V. 187, p. 988.

Gulf States Utilities Co.—Registers With SEC—

This company filed a registration statement with the SEC on Dec. 11, 1958 covering 100,000 shares of preferred stock, \$100 par, and \$10,000,000 of first mortgage bonds, due 1969. The company proposes to offer the preferred stock and the bonds for public sale at competitive bidding.

Net proceeds of the financing will be used to pay off short-term notes issued to provide funds for construction purposes, of which some \$13,000,000 will be outstanding prior to the receipt of such proceeds, and the balance will be used to carry forward the construction program and for other corporate purposes. It is presently expected that construction expenditures for the years 1958-59 will total approximately \$108,000,000, of which \$13,557,000 was expended through Oct. 31, 1958.—V. 188, p. 2462.

Hagan Chemicals & Controls, Inc.—Pays Bonus—

The 1,200 employees of this corporation, will receive more than \$300,000 in Christmas bonuses this year, President William W. Hopwood announced on Dec. 12.

For employees with a year or more service, this is equivalent to two weeks pay, or approximately 5% of annual salary.

This marks the 41st successive year Hagan has distributed Christmas checks. Last year the company paid out \$271,000 to approximately 1,100 employees.

Christmas bonuses are separate from and in addition to employee deferred profit sharing funds which are allocated in mid-February to qualified participants.—V. 186, p. 1150.

Hancock Oil Co.—Merger Approved—

See Signal Oil & Gas Co. below.—V. 188, p. 49.

Hecht Co.—To Vote on Merger—

See May Department Stores Co. below.—V. 188, p. 2030.

Hertz Corp.—Splits Stock—Increases Cash Dividend—

The directors on Dec. 10 voted a three-for-two split of the common stock and increased the regular cash dividend by 25%. Leon C. Greenebaum, Chairman, has announced.

The stock split, effective for stock of record Dec. 22, will be effected by distributing on Dec. 31 one additional share for each two outstanding. There are presently 2,150,000 shares outstanding.

At the same time, the board voted a regular annual dividend rate of \$1.00 on the new stock. The dividend is equivalent to \$1.50 per share prior to the split and represents a 25% increase in the regular cash dividend. The dividend for the fourth quarter of 1958 will be paid on both the new and old shares at the new rate of 25 cents per share, payable Jan. 13, 1959, to stockholders of record Dec. 31, 1958.—V. 188, p. 2142.

Hidrandina (Energia Hidroelectrica Andiana), S. A.—Partial Redemption—

The company has called for redemption on Jan. 1, 1959, next, \$191,500 of its 20-year sinking fund 7% secured dollar bonds, due July 1, 1971 at par. Payment will be made at the Schroeder Trust Co., 61 Broadway, New York 15, N. Y., or at the Private Bank & Trust Co., Zurich, Switzerland, or at the Banco de Credito del Peru, Lima, Peru. Coupons maturing Jan. 1, 1958 or prior thereto should be detached and presented for payment in the usual manner.—V. 187, p. 2906.

Hilton Hotels Corp.—Quarterly Earnings Up Sharply—

This corporation recorded a sharp earnings increase on higher sales in the three months ended Sept. 30, 1958 compared with the like quarter of 1957. Conrad N. Hilton, President, announced on Nov. 25, in a quarterly report to shareholders.

The favorable three months figures, which represented the third quarter of the current fiscal year, brought earnings for the nine months to an amount only slightly below those of the comparable period a year ago, Mr. Hilton said. A strong sales showing in the third quarter carried gross revenue for the nine months to a figure well in excess of the like period last year.

Net profit from operations for the third quarter more than doubled to \$1,241,992 from \$586,359 for the like three months last year. Based on 3,911,415 shares of common stock outstanding at Sept. 30 last and 3,917,961 outstanding a year earlier, these amounts after preferred dividends equalled 28 cents a share and 11 cents a share respectively. Consolidated net profit for the three months ended Sept. 30 last totalled \$1,440,971 or 34 cents a share including six cents from property sales compared with \$855,952 for the corresponding quarter last year, equal to 18 cents with seven cents contributed by property sales.

For the first nine months of 1958, consolidated net profit totalled \$7,295,862, equal to \$1.75 a share (including \$1.50 from operations and 25 cents from property sales), compared with \$7,558,180 or \$1.83 a share (composed of \$1.56 from operations and 27 cents from property sales) for the like three quarters of 1957.

Gross revenues for the nine months period were \$152,374,174, up from \$146,569,469 for the corresponding period last year. Revenues for the third quarter were \$47,650,130, substantially higher than the \$42,775,010 for the like quarter a year ago.

"The hotel industry is now operating in a more favorable business climate than was the case earlier in the year," Mr. Hilton said. "For the fourth quarter, we expect a continuation of the upturn in business experienced during the third quarter."

The Berlin Hilton was officially opened on Nov. 29, 1958, thus becoming the eighth Hilton hotel outside of the continental limits of the United States. The 350-room, 14 story hotel is the first major hotel to be built in Berlin since World War II.

Nearing completion is the Nile Hilton, Cairo, Egypt, which is

scheduled for opening early in 1959. Construction has begun on hotels in Athens, Greece and Port-of-Spain, Trinidad. Hotels are under contract in Amsterdam and Rotterdam, The Netherlands; Rome, Italy; London, England; Tokyo, Japan; Caracas, Venezuela, Baghdad, Iraq; and Colombo, Ceylon.—V. 188, p. 1926.

Hotel Corp. of America—Awarded Operating Contract

This corporation and the Prudential Insurance Co. of America have completed negotiations on the operation of a 25-story, 1,000-room hotel that will become part of Prudential Center, a 31 $\frac{1}{2}$ -acre Back Bay development in Boston, Mass.

Carroll M. Shanks, Prudential President, said that award of the operating contract to the Hotel Corporation followed a six-month competition among major hotel groups.

Plans for Prudential Center feature a 52-story office building, which will include the insurance company's Northeastern home office operations, six 25-story apartment houses, several low commercial buildings, a municipal auditorium to be built by the City of Boston, a 4,000-car garage and the hotel.

HCA has outlined specifications for the hotel which will be designed by the architectural firm of Charles Luckman Associates of New York and Los Angeles.

Leases between the Hotel Corporation and The Prudential for the hotel are in preparation and are expected to be signed shortly. Leasing consultant to HCA is Republic Funding Corp.—V. 188, p. 2246.

Hudson & Manhattan RR.—Improvement Continues—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
Gross operating revenue	\$953,646	\$940,318	\$9,090,573	\$7,873,314
Oper. expenses & taxes	841,036	848,803	8,179,584	7,855,684
Operating income	\$112,610	\$91,513	\$911,009	\$1,017,630
Non-operating income	5,643	12,899	110,243	109,959
Gross income	\$118,253	\$104,412	\$1,021,252	\$1,127,589
*Income charges	112,945	125,446	1,219,251	1,244,378
Interest on adjustment income bonds	70,058	70,058	700,583	700,583
Net deficit	\$64,750	\$91,092	\$898,582	\$1,817,372

*Exclusive of interest on adjustment income bonds.—V. 188, p. 1926.

Hughes Aircraft Co.—New Japanese Sales Agreement

Officials of this company and C. Itoh & Co., Ltd. have signed agreements naming the Itoh firm as exclusive sales representative for Hughes military equipment and distributor of Hughes commercial products in Japan.

The announcement was made jointly on Dec. 9 by Lawrence A. Hyland, Vice-President and General Manager of Hughes Aircraft Co., and Usaburo Yoshida, managing director of C. Itoh & Co.

Among military equipment to come under the sales agreement will be the Hughes-designed armament control systems, the only such systems currently used in operational all-weather jet interceptors of the United States and Canadian Air Forces.

Commercial products to be distributed by the C. Itoh firm will include the Hughes line of germanium and silicon diodes, transistors and other semiconductor devices used in scientific and industrial computers and other advanced electronic equipment. The Japanese company also will represent Hughes direct display cathode ray storage tubes, microwave tubes, and electronic components and instruments, including the memo-scope and tone-scope oscilloscopes containing the Hughes memory tubes.—V. 187, p. 456.

Hunt Foods & Industries, Inc.—Merges Nine Units—

The merger into this corporation of nine of its subsidiaries and associated companies, including Hunt Foods, Inc. and United Can & Glass Co., became effective with the end of the company's fiscal year, on Nov. 30, 1958. The merger previously had received overwhelming approval of stockholders of the companies involved.

Harold M. Williams, Hunt Foods Vice-President, noted that Hunt Foods and Industries, Inc., as now constituted, has diversified interests including the manufacture and sale of Ohio Blue Tip matches, Hunt's and Snider's food products, lumber, glass containers, cans and can-making machinery.—V. 188, p. 2030.

Hycron Mfg. Co.—Reports Financial Gains—Makes Exchange Offer to Preferred Stockholders—

Trevor Gardner, Chairman of the Board and President, has announced that for the nine months ended Oct. 31, 1958, the company had consolidated sales of \$5,358,200 and a consolidated profit of \$492,600, after recognizing an operating loss and shutdown expense of \$291,800 this year on two wholly-owned subsidiaries, Hycron Aerial Surveys, Inc. and Hycron Electronics, Inc. The profit, which is not subject to income tax in view of a loss carryforward benefit, is comprised of net non-recurring profit of \$451,300 and net operating profit of \$41,300.

Mr. Gardner also announced the receipt of new business totaling \$2,850,000 which brings the company's backlog to \$7,290,000, over 80% for guided missile electronic test equipment. This compares with a backlog of \$4,410,000 a year ago.

In order to improve Hycron's financial condition for the performance of substantial new business, major capital structure improvements have been completed.

The company's common stock holdings of 340,000 shares in Hycron Eastern, Inc. at Cambridge, Mass., have been sold for \$620,000 to a group including Hycron Eastern's management, The Western Union Telegraph Co. and certain investors represented by Kuhn, Loeb & Co. In connection with this transaction, Hycron Mfg. exchanged its \$900,000 holding of Hycron Eastern debentures for an equivalent amount of Hycron Eastern's cumulative convertible preferred stock. Hycron Mfg. also holds a short-term note of \$135,000 from Hycron Eastern.

The name of Hycron Eastern, Inc. remains unchanged. Hycron Mfg.'s equity interest in Hycron Eastern in the form of preferred stock ownership permits continued technical collaboration between the two companies.

Mr. Gardner also reported that Hycron Mfg. has retired its \$500,000 long-term indebtedness to Avco Manufacturing Corp. by paying Avco \$200,000 of its preferred stock holding in Hycron Eastern and 126,316 shares of Hycron Mfg. common stock valued at \$300,000.

In addition to these changes, the directors have approved an offer to holders of Hycron's preferred stock to exchange such shares, along with accumulated dividends, for common stock on the basis of three shares of common for each share of preferred. This offer expires Dec. 31, 1958.—V. 188, p. 2507.

Illinois Central RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Months—	1957
Railway oper. revenue	\$25,501,994	\$25,729,220	\$218,396,163	\$242,883,603
Railway operating exps.	17,589,953	19,838,936	173,206,940	192,203,616
Net rev. from ry. oper.	7,912,041	5,890,284	45,189,223	50,679,987
Net ry. oper. income	3,598,778	1,742,837	17,372,119	16,140,256

—V. 188, p. 2030.

Illinois Terminal RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Months—	1957
Railway oper. revenue	\$1,206,975	\$1,246,430	\$10,051,227	\$10,723,501
Railway operating exps.	813,095	896,091	7,377,898	8,425,254
Net rev. from ry. oper.	\$393,880	\$350,339	\$2,673,329	\$2,298,247
Net ry. oper. income	149,626	102,638	854,438	697,804

—V. 188, p. 1926.

Illowata Oil Co.—Ruling Issued by SEC—

The SEC on Dec. 8 announced the issuance of a decision in which it ruled that a prior suspension of a Regulation A exemption from Securities Act registration with respect to a proposed public offering of stock by this company, of Denver, Colo., might appropriately be vacated, provided the company's amended notification and offering circular are found upon examination not to be false or misleading.

Illowata was organized under Colorado law in September, 1957 and plans to engage in the development and operation of oil properties. Its only property is an option to acquire for \$12,500 a 200-acre oil and gas lease on property in Nowata County, Okla. (the "Clark lease"). On Oct. 24, 1957, it filed a notification and offering circular proposing

the public offering of 900,000 common shares at 10 cents per share pursuant to the conditional exemption from registration provided by Regulation A. The Commission by order dated Nov. 20, 1957, temporarily suspended the exemption on the ground of non-compliance with the Regulation. Subsequently, a hearing was ordered at the company's request to determine whether to vacate the suspension or make it permanent.

The suspension order had charged that Illowata's notification failed to name Allen A. Borton as a "predecessor," although the offering circular stated that the option on the Clark lease had been acquired from him and that he owned the Clark lease, and failed to disclose that he had been convicted of an offense involving the purchase and sale of securities. The evidence adduced at the hearing, however, showed that Borton was not the owner and that the company upon learning that fact had acquired an option from the real owner. Thus, the allegations of the prior order relating to Borton were not sustained.

The suspension order also challenged information in Illowata's offering circular with respect to the cost of developing the Clark lease and the prospects of oil recovery from the lease. There was a failure to disclose that the proposed application of \$20,000 of the proceeds of the stock sale to the development of the lease would be insufficient to develop the lease; that a core analysis report attached to the notification and indicating an 1800-barrel-per-acre oil recovery through water-flooding was predicted upon inadequate data and certain doubtful assumptions and gave insufficient weight to certain adverse factors; and that the prospect of a successful operation of the lease through the secondary recovery method of water-flooding was highly questionable in view of certain unfavorable factors. However, Illowata undertook to cure these deficiencies by submitting a revised offering circular and requested that the suspension order be vacated if the revised circular is satisfactory.

Observing that it is discretionary with the Commission whether to consider amendments filed after a temporary suspension order has been issued, the Commission concluded that it would exercise its discretion to consider Illowata's revised offering circular in view of the "clear showing of good faith and of other mitigating circumstances in connection with the deficiencies" in the original filing. The misleading statements, according to the decision, for the most part stemmed from or appeared in the two geological reports upon which the company assertedly relied in good faith; and Illowata had expressed a willingness to state in its amended offering circular that the two reports and a third later submitted are not to be relied on for any purpose.

Accordingly, the Commission instructed its staff to consider and report within 30 days on the question whether the revised offering circular is in acceptable form. If so, the temporary suspension order will be vacated; and, if it is materially deficient, the suspension will be made permanent.—V. 186, p. 2370.

Indiana & Michigan Electric Co.—Financing Postponed

The SEC has issued an order granting a request of American Electric Power Co., Inc., and its subsidiary, Indiana & Michigan Electric Co. for an extension to March 31, 1959, of the period within which to consummate a previously approved financing proposal of the subsidiary. This proposal contemplated the issuance and sale by the subsidiary of \$20,000,000 of bonds at competitive bidding and one or more cash capital contributions by the parent to the subsidiary aggregating \$13,500,000.

Payments under the subsidiary's construction program are less than originally contemplated; and this fact coupled with its ability to use the proceeds of the cash capital contribution from the parent for construction expenditures will enable the subsidiary to defer the date for submission of proposals for purchase of the bonds beyond that permitted in the Commission's earlier approval order.—V. 188, p. 1926.

Indianapolis Rys., Inc.—Tenders for Bonds—

The American Fletcher National Bank & Trust Co., Indianapolis, Ind., until 2 p.m. on Dec. 19, 1958, was to receive tenders for the sale to it of Indianapolis Transit System, Inc., 5% general mortgage bonds, due July 1, 1967, to an amount sufficient to exhaust the sum of \$506,082 at prices not to exceed 100% plus accrued interest to Nov. 10, 1958.—V. 188, p. 1614.

Indianapolis Transit System, Inc.—Tenders for Bonds

See Indianapolis Rys., Inc. above.—V. 188, p. 1614.

Industrial Bank of Commerce (N. Y.)—Granted Exp'n

The SEC has issued an exemption order under the Investment Company Act permitting this bank to make loans to certain of its directors. Because it is an indirect subsidiary of The Equity Corp., a registered investment company, loan transactions between the bank and its directors are prohibited by Section 17(a)(2) of that Act unless the Commission grants an exemption from such prohibition.

(John) Inglis Co. Ltd.—Fraud Indictment Announced By Securities and Exchange Commission—

The SEC New York Regional Office announced on Dec. 4, 1958, that an indictment had been returned (USDC, SDNY) charging Charles M. Berman, Cornelis deVroedt, Inc., Cornelis deVroedt and 22 other individuals with violating the anti-fraud provisions of the Securities Act of 1933, and one additional individual with conspiracy.—V. 168, p. 1362.

International Business Machines Corp.—Ship Processing System to Japan—

A giant trailer truck loaded with a 15-ton data processing system rolled away from the loading dock at this corporation's Poughkeepsie, N. Y., plant on Dec. 15 and headed for San Francisco.

Upon arrival in the West Coast city, the truck and its \$2,000,000 cargo, an IBM 704 computer, will be lowered into the hold of the American President Line's ship, the "President Polk." The computer's ultimate destination is Tokyo, Japan, where it will be used to predict weather for the Japanese Government. It is the first such system to be delivered to the Asia-Pacific area.

The IBM 704, one of the most powerful electronic data processing systems in existence, was ordered by the Japanese Government from IBM's subsidiary organization, the IBM World Trade Corporation. It will be installed in the Japanese Meteorological Agency in Tokyo, Japan. Japanese weather experts are especially interested in long range forecasts for the fearsome typhoons which plague the island chain.—V. 188, p. 2247.

International Telephone & Telegraph Corp.—Contract

An accelerated program to provide more air navigation facilities has been announced by James T. Pyle, administrator of Civil Aeronautics, with the signing of a contract with this corporation for the installation and testing of ground VORTAC stations.

Under the contract, Federal Electric Corp., ITT service organization, will provide up to forty teams of electronics engineers and technicians on call from the CAA regional offices to install and test the VORTAC equipment as it is delivered to sites around the country.

It is estimated that 258 VORTAC stations will be installed, tested and ready for commissioning by June 30, 1959. The CAA now has nine VORTAC stations commissioned and an additional 26 operating on test. Installation and testing of the VORTAC system components under this contract will require about thirty working days for completion.

VORTAC is the approved common system of short-range navigation that provides pilots of equipped aircraft flying en route with two sources of bearing information and one source telling them the distance to the VORTAC station to which they are tuned.

The CAA ultimately will install and operate VORTAC stations throughout the United States for better air navigation and air traffic control for all users of the air space.—V. 188, p. 2247.

Johns-Manville Corp.—Acquires L.O.F. Glass Assets—

See L.O.F. Glass Fibers Co. below.—V. 188, p. 2247.

Kaman Aircraft Corp., Bloomfield, Conn.—Registers With Securities and Exchange Commission—

This corporation, filed a registration statement with the SEC on Dec. 15, 1958, covering \$1,250,000 of 6% convertible subordinated debentures, due 1974, to be offered in public offering. The public offering group headed by Paine, Webber, Jackson & Curtis. The public

offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures will be added initially to working capital of the company. No specific allocations of the funds have been made, but the company proposes to use the funds to meet increased cash requirements, increasing volume of business and increasing investment in inventories, to keep the company in a position to accept orders and contracts for the U. S. Government (in addition to current orders or projects) and for additions and improvements to its properties and facilities.—V. 183, pp. 2538 and 2764.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Months—	1957
Railway oper. revenue	\$479,009	\$431,932	\$4,344,602	\$4,166,919
Railway operating exps.	220,057	244,521	2,425,016	2,483,730
Net rev. from ry. oper.	\$258,952	\$187,411	\$1,919,586	\$1,683,189
Net ry. oper. income	126,550	77,508	763,680	635,426

—V. 188, p. 1926.

Kennedy's, Inc.—Control Acquired—

See Phillips-Van Heusen Corp. below.—V. 185, p. 612.

Kerr-McGee Oil Industries, Inc.—Earnings Lower—

Net earnings for the quarter ended Sept. 30, 1958, after provision for taxes, were \$573,986, as compared with \$1,425,417 for the similar period of the last fiscal year. Earnings per common share were 16 cents, as compared with 52 cents per common share for the first three months of last year.—V. 188, p. 1825.

Keystone Custodian Funds, Inc.—Registers With SEC

This Boston investment company, filed with the SEC an amendment on Dec. 15, 1958 to its registration statement covering an additional 1,000,000 shares of Keystone Custodian Fund Certificates of participation series S 3.—V. 188, p. 2142.

Kingfisher Water Co.—Redeems Bonds—

The company recently called for redemption on Dec. 15, last, all of its outstanding 4% first mortgage serial bonds, dated Dec. 1, 1946 at 101%.—V. 173, p. 105.

Kroger Co.—Stock Split Voted—

A three-for-one split of the 4,106,439 outstanding common shares was approved by the stockholders on Dec. 10.

Also included in the amended articles of incorporation, adopted by the shareholders, were provisions which increased from 5,000,000 to 18,000,000 the number of common shares authorized, and reduced the authorized number of shares of the first and second preferred stock to the number now outstanding.

The effective date of the split will be Dec. 22, 1958, when the amended articles of incorporation will be filed with the Secretary of State of Ohio. Certificates for the additional shares resulting from the split will be mailed Jan. 23, 1959.—V. 188, p. 2031.

Lake Ontario Portland Cement Co., Ltd.—Offering Effective—

George H. Elliott, President, on Dec. 11 announced that combined subscriptions and oversubscriptions under its offering to common shareholders of units consisting of one common share and one common share warrant have exceeded 444,445 units, the minimum number required to make the offering effective.

The total offering consisting of 671,376 units continued through 3:30 p.m. on Dec. 12, 1958, when the subscription rights expired. Any unsubscribed units may be offered by the company's agents, Kidder, Peabody & Co. and Nesbitt, Thomson & Co., Ltd.—See also V. 188, p. 2247.

Lake Superior & Ishpeming RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Months—	1957
Railway oper. revenue	\$704,380	\$854,265	\$3,702,553	\$5,243,314
Railway operating exps.	273,191	314,108	2,353,318	2,772,899
Net rev. from ry. oper.	\$431,189	\$540,157	\$1,349,235	\$2,470,415
Net ry. oper. income	198,224	266,840	652,991	1,246,031

—V. 188, p. 1926.

Lehigh & Hudson River Ry.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
Railway operating rev.	\$287,525	\$358,143	\$2,700,973	\$3,203,544
Railway operating exps.	214,957	220,665	2,096,655	2,192,459
Net rev. from ry. ops.	\$72,568	\$137,478	\$604,318	\$1,011,085
Net railway oper. inc.	5,645	31,655	—9,962	191,097

—V. 188, p. 1926.

Lehigh & New England RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
Railway operating rev.	\$671,332	\$808,962	\$5,622,791	\$6,595,541
Railway operating exps.	526,522	600,941	4,931,897	5,560,760
Net rev. from ry. ops.	\$144,810	\$208,021	\$690,894	\$1,034,781
Net railway oper. inc.	258,327	166,495	1,500,989	1,623,656

—V. 188, p. 1926.

Lehigh Valley RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
Railway operating rev.	\$5,362,201	\$5,958,949	\$43,217,509	\$51,834,047
Railway operating exps.	4,427,749	4,672,055	43,759,004	49,196,908
Net rev. from ry. ops.	\$934,452	\$1,286,894	\$4,625,631	\$8,103,949
Net railway oper. inc.	297,658	628,019	2,646,307	1,560,985

*Deficit.—V. 188, p. 1926.

Lipec-Rollway Corp.—Changes in Personnel—

John D. Williams has been elected President of this corporation and Rollway Bearing Co., Inc., Syracuse, N. Y., manufacturers of heavy duty clutches, industrial machine tools and precision bearings. He succeeds H. Follett Hodgkins, Sr. who becomes Chairman of the Board.

Mr. Williams has served the company in various capacities during the past 28 years—having risen from Production Manager in 1930 to director and Vice-President of Lipec-Rollway in 1942. In 1953 he also became director and Vice-President and General Manager of Rollway Bearing Co., a wholly-owned subsidiary.—V. 181, p. 960.

Lockheed Aircraft Corp.—Mexican Affiliate Formed—

Formation of a commercial airplane manufacturing company by Mexican interest and one of America's leading aviation companies was announced in Mexico City on Dec. 12 by Senors Abelardo Rodriguez and Juan F. Azcarate.

The former President of Mexico and Azcarate, an aeronautical pioneer and engineer said the Mexican company had been formed with the Lockheed Aircraft Corp., whose several factories in the United States build commercial aircraft, including the prop-jet Electra and the jet powered executive transport the JetStar.

The new company will be known as Lockheed-Azcarate, S. A. with majority ownership held by Senors Rodriguez and Azcarate with other Mexican partners.

Mexican leaders reported that the company's initial project was the manufacture of a light utility airplane capable of performing a variety of civilian and agricultural missions and designed to fit the topographical and geographical requirements of Mexico and other Latin American countries.

Lockheed will assist in the development of the new company through the resources and abilities of its various divisions and subsidiaries. Arrangements have been made with Lockheed's Georgia Division to supply the light airplane design prototypes and necessary tooling.—V. 188, p. 2031.

Loew's, Inc.—Launches Metro-Pak Music System—

This corporation has launched a successful new enterprise with a unique background music system already operating in Woolworth, Newberry and Grand Union Stores and the Arthur Murray Dance

Studios in the New York area. Called Metro-Pak—the Musical Voice of MGM—the flexible, versatile device, which costs less than any existing system, makes hours of selected music available from MGM's catalogue of the world's best artists, such as David Rose, George Shearing, Andre Previn, Dick Hyman, Larry Clinton and many others.

The device, a music cartridge which is a continuous, self-contained reel-type tape container, is combined with high quality sound reproducing equipment—pre-amplifier, amplifier and speaker. The tape is pulled from the center and after passing the playing head is, automatically wound on the outside of the cartridge reel. This process goes on continuously.

Individual or multiple messages, or musical selections of varying length, may be repeated as desired, limited only by the length of the tape in the cartridge. The tape is completely contained in the plastic cartridge and is never touched by the operator. The cartridge is merely placed on the machine, which is then switched to "play" and the device is in operation.

The flexible Metro-Pak can be installed in any location from the smallest retail establishment to a large hotel or a department store. —V. 188, p. 2142.

L.O.F. Glass Fibers Co.—Sale Approved—

The shareholders on Dec. 12 voted to sell the firm's assets and business to Johns-Manville Corp. on the basis of one share of J-M common stock for each 2½ shares of the glass company's common stock.

Holders of 2,281,040 shares voted in favor of the transaction either in person or by proxy. This represents 84.2% of the 2,710,193 shares outstanding on the record date of Nov. 14. Only 66.7% were required for ratification of the purchase agreement.

Libbey-Owens-Ford Glass Co., holders of approximately 50% of the shares, were among the group voting affirmatively.

The entire business, properties and assets of L.O.F. Glass Fibers will actually be sold to Johns-Manville Fiber Glass Inc., which will be incorporated in Delaware as a wholly-owned subsidiary of Johns-Manville Corp. The new J-M subsidiary will become the tenth operating division of Johns-Manville, manufacturer and distributor of building materials and industrial products.

Closing of the transaction, in which 1,093,803 J-M shares are involved on a non-taxable exchange basis, will probably take place on or before Dec. 31 of this year, according to G. P. MacNichol, Jr., Chairman, and R. H. Barnard, President of L.O.F. Glass Fibers.

Ratification of the Glass firm's shareholders on Dec. 12 constitutes the appointment of J. P. Morgan & Co., Inc., as their agent to receive the J-M shares to which they will be entitled. —V. 188, p. 2247.

Long Island RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
Railway operating rev.	\$5,853,076	\$5,700,559	\$56,844,338	\$55,710,027
Railway operating exps.	5,003,413	4,855,152	49,473,650	47,618,366
Net rev. from ry. ops.	\$849,663	\$845,407	\$7,370,688	\$8,091,661
Net railway oper. inc.	271,321	275,187	1,794,014	2,206,912

—V. 188, p. 1926.

Louisville & Nashville RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
Railway operating rev.	\$2,015,197	\$2,151,155	\$18,259,343	\$20,069,980
Railway operating exps.	16,207,630	17,753,717	156,018,234	169,876,226
Net rev. from ry. ops.	5,807,567	4,397,438	31,241,109	35,193,754
Net railway oper. inc.	2,546,818	2,319,982	15,403,001	20,358,783

—V. 188, p. 1926.

Macmillan Co.—New President—

Bruce Y. Brett of New Canaan, Conn., on Dec. 9 was named President to succeed his father, George P. Brett, Jr., who was elected Chairman of the Board.

Bruce Brett will be the Chief Executive Officer of the publishing house, but his father will retain an active role in the company's affairs.

As Board Chairman, George P. Brett, Jr., will be a consultant and advisor on company operations and will be active in the development of Macmillan's world-wide marketing program, which was established under his direction. —V. 180, p. 441.

Maine Central RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
Railway operating rev.	\$1,987,027	\$2,229,093	\$21,014,819	\$22,756,611
Railway operating exps.	1,687,821	1,799,843	17,098,366	18,318,088
Net rev. from ry. ops.	\$299,206	\$429,250	\$3,916,453	\$4,438,523
Net railway oper. inc.	146,092	185,807	1,427,117	1,726,473

—V. 188, p. 1926.

Managed Funds, Inc.—Seeks Exemption for Personal Investment Plans—

This St. Louis investment company has applied to the SEC for an order under the Investment Company Act providing an exemption for six of its personal investment plans from a provision of the Act prohibiting a company from making a public offering of securities unless it has a net worth of at least \$100,000; and the Commission has issued an order giving interested persons until Dec. 29, 1958 to request a hearing upon the application. The six plans are listed as Managed Funds Personal Investment Plan (Electric Shares) (and similarly for Metal Shares, Paper Shares, Petroleum Shares, Special Investment Shares and Transport Shares). The application states that the requested exemption may appropriately be granted since Managed Funds, Inc. has a net worth in excess of \$64,000,000 and the policy underlying the prohibition will already have been effectively carried out in the case of each unit investment trust organized solely for the purpose of selling the fund's shares by means of periodic payment plans. —V. 188, p. 1864.

Marcus Transformer Co., Inc.—Common Stock Offered—Berry & Co., on Dec. 17 publicly offered 75,000 shares of common stock (par 10 cents) at \$4 per share on a best efforts basis.

PROCEEDS—The net proceeds will be used to purchase and install new production equipment including a 35-ton crane capable of transporting and loading large transformers; for an expanded research and development program, with a view to decreasing manufacturing costs and developing new features for transformers presently being manufactured; for instituting an advertising and sales campaign including costs for greater participation in trade shows and exhibits throughout the country; and the balance will be added to working capital and used for general corporate purposes.

BUSINESS—The company was incorporated in New Jersey on March 7, 1946. Its executive offices, production facilities and engineering department are located at 900 Leesville Ave., Rahway, N. J.

The company is engaged in the business of engineering, designing and manufacturing an extensive line of dry-type and liquid-filled transformers ranging from 1 to 5,000 K.V.A.

The company manufactures the two basic types of transformers used to-day, the liquid-filled type which accounts for about 90% of the transformers used in this country to-day, and the dry type which accounts for approximately 10% of the transformers sold at the present time. Prior to 1954, the company specialized in the dry-type transformer, but in the past four years it has shifted its manufacturing emphasis to the liquid-filled type of transformer.

The company ranks among the leaders in the field of companies in the United States specializing exclusively in the manufacture of transformers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
7% cum. pfd. stock (par \$25)-----	12,000 shs.	2,216 shs.
Common stocks (par 10c)-----	1,000,000 shs.	400,000 shs.

—V. 188, p. 2142.

Marietta Concrete Corp., Marietta, O.—Stock Offered—The Ohio Company, Columbus, Ohio, investment banking firm, has announced the offering of 30,000 shares

of common stock of The Marietta Concrete Corp. The issue, priced at \$10.50 per share, will be sold exclusively to Ohio investors.

The 42 year old firm, which maintains manufacturing and distribution facilities in four other states in addition to Ohio, is a pioneer in the development of concrete farm silos, industrial storage bins and precast concrete wall panels.

In conjunction with the Bakelite Division of Union Carbide & Chemical Corp., Marietta recently developed the "Harvest King" farm silo which features a mar-proof, air-tight, acid-proof epoxy resin interior coating. The company is also making a new line of pre-stressed concrete beams, girders and columns designed for use in construction of bridges and large buildings.

The last three year average of earnings per common share is \$1.17, including this issue.

Maryland Life Insurance Co. of Baltimore, Baltimore, Md.—Files With Securities and Exchange Commission—

The company on Nov. 26 filed a letter of notification with the SEC covering 6,554 shares of capital stock (par \$2) to be offered for subscription by stockholders of record on Dec. 8, 1958 at \$40 per share in the ratio of one new share for each 10 shares held; rights expire on Dec. 12, 1958. Unsubscribed shares will be offered to public. No underwriting is involved. The proceeds are to be used for capital and surplus.

Maryland & Pennsylvania RR.—Tenders for Bonds—

The Maryland Trust Co., Baltimore, Md., will until 2 p.m. (EST) on Dec. 22, 1958, receive tenders for the sale to it of first consolidated 6½ series D bonds, due April 1, 1963, to an amount sufficient to exhaust the sum of \$18,089, at prices not to exceed 100% plus accrued interest. —V. 173, p. 762.

Massachusetts Life Fund, Boston, Mass.—Increases Div.

This Fund is paying a dividend of 25 cents a share from net investment income for the quarter ending Dec. 1, 1958 compared with 24 cents a share paid a year ago at this time. This makes a total dividend from income for 1958 of 68 cents per share which compares with 66 cents per share for the year 1957.

A distribution of 27 cents per share from realized capital gains is also being made by the Fund. This compares with 16 cents paid a year ago.

The dividend from income and the capital gains distribution were both payable Dec. 15, 1958 to holders of trust certificates of record at the close of business Dec. 12, 1958. —V. 188, p. 1864.

Material Service Corp.—Merger Talks Dropped—

See General Dynamics Corp. above. —V. 188, p. 2508.

Matson Navigation Co.—To Sell Hawaii Hotels—

See Sheraton Corp. of America below. —V. 185, p. 2805.

May Department Stores Co.—Proposed Merger—

Special meetings of stockholders of this company and The Hecht Co. will be called for Jan. 29, 1959, to vote upon the proposed consolidation and merger of The Hecht Co. into The May Department Stores Co. as of the close of the fiscal year of each company on Jan. 31, 1959.

The consolidation, which was announced on Oct. 14, will require the approval of the holders of two-thirds of the outstanding preferred and common shares of each of the companies. The record date for determining shares entitled to vote has been fixed at Dec. 22 for the May stockholders meeting and Dec. 31 for the Hecht meeting.

Under the plan of consolidation, the May company will exchange 9.25 shares of its common stock for each 10 shares of Hecht common stock.

Hecht's 3¾% cumulative preferred stock will be converted into a new issue of May 3¾% cumulative preferred stock on a share for share basis.

The capital stock of the May company will be otherwise unchanged. —V. 188, p. 2248.

Merchants Petroleum Co., Los Angeles, Calif.—Stock Offered—The company on Nov. 24 offered to its stockholders of record Nov. 24, 1958, the right to subscribe on or before Jan. 15, 1959, for 159,395 additional shares of capital stock (par 25 cents) at \$1.40 per share on the basis of one new share for each five shares held (with an oversubscription privilege). The offering is not underwritten.

The purchaser of each new share will receive a warrant entitling him to purchase one-half new share for each share so subscribed for and issued, at a price of \$2.80 per full share during the period Jan. 4, 1960 to Oct. 31, 1961, subject to authorization by the SEC.

PROCEEDS—The net proceeds from the sale of the shares offered will be used to reduce the company's bank loan, to increase the working capital funds of the company and for general corporate purposes. No arrangements have been made for the return of funds to subscribers if all of the securities offered are not sold.

BUSINESS—Corporation was organized in California on Nov. 14, 1919 under the name of Harrington-Dumas Oil Co., later changed to Merchants Petroleum Co., and is engaged in the business of exploring, acquiring interests in and developing prospective and proven oil and gas lands, and the production, gathering and sale of crude oil, gas and other hydrocarbon substances.

The general offices of the company are located at 617 West Seventh Street, Los Angeles, Calif.

The property and interests in petroleum property consist of the following:

(1) Proven Property. (a) 84% working interest in two units in Redondo Beach, Calif., South Bay and Hillcrest, embracing 145 acres on which six producing wells have been completed. Eight proven locations remain to be drilled. (b) 10% working interest, subject to 25% royalty, which is a 7½% interest in the gross production in an 80 acre unit in Redondo Beach on which three producing wells have been completed. This unit is operated by Southern California Petroleum Corp. for the account of Southern California Petroleum Corp., Anderson-Prichard Oil Co., Bandini Petroleum Co., American Climax Petroleum Co. and Merchants Petroleum Co. (c) Two areas in Redondo Beach subject to operating agreement with Signal Oil & Gas Co.

(1) 188 acres, more or less, in which a 7% interest, subject to 25% royalty, which is a 5¼% interest in the gross production, is owned by company, designated as Area 1; (2) 116 acres, more or less, in which company owns a 5% working interest, subject to a 25% royalty, which is a 3¾% interest in the gross production, designated as Area 2. In this area the first well was completed in June, 1958, with initial production of 100 barrels per day. The well was shut in due to lack of market. Company's share of oil in storage is approximately 44.43 barrels of 20.9 gravity oil.

The company owns two leases in the Sespe Creek Field in Ventura County, Calif., located near Fillmore, Calif. These are designated as the Cochran and Bonebrake Leases. The Bonebrake Lease is operated by F. E. Fairfield, in which Merchants has a 32% limited override until paid \$70,000—present balance \$37,063. The Cochran Lease in which company owns the 83½% working interest is operated by the company. These two leases produced a total of 19,728 net barrels in 1957 at a value of \$46,217.

The company owns four leases in the Richfield Field in Orange County, Calif., designated as follows: (1) Yarnell Lease, in which company owns a 16¾% landowner's royalty in the gross production; (2) Pyne A Lease, in which company owns a 16¾% working interest, subject to 16¾% royalty, which is a 13.88% interest in the gross production; (3) Pyne B Lease, in which company owns a 30% working interest, subject to 16¾% royalty, which is a 24.91% interest in the gross production; (4) Navarro Lease, in which company owns a 30% working interest, subject to 34½% royalty, which is a 19.65% interest in the gross production. Union Oil Co. of California operates the Yarnell Lease. The balance of the leases are operated by Continental Oil Co. The Yarnell Lease produced gas only in 1957, from which the company received a net income of \$158 for the year ending Aug. 31, 1958; there is no oil production on this lease. The other

three leases produced a net of 6,726.10 barrels for a value of \$20,813 in 1957.

(2) Unproven Property. The company owns leases and interests in leases embracing lands within the State of Oklahoma, the net acreage totaling some 22,644 acres, more or less. A great portion of this acreage is located in areas in which important discoveries of oil and gas have been made during the past three years. The holdings of the company in the State of Oklahoma have been diversified by the acquisition of acreage and interests therein in the following counties: Pittsburg, Latimer, Woodward, Major, Dewey, Woods, Blaine, Harmon, Jackson, Beckham and Greer. To date no oil has been found in Pittsburg and Latimer Counties of any importance.

Approximately 6,000 acres of the above mentioned interests are located in areas where natural gas is being developed at depths of less than 3,000 feet. Approximately 700 acres of the 6,000 acres is situated in Beckham County and is located within 2½ miles of the South Erick Gas Field. The remaining 5,300 acres in the other counties is some five to 15 miles away from proven gas production.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par 25 cents)-----	1,500,000 shs.	956,371 shs.

—V. 188, p. 1718.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
Railway operating rev.	\$420,675	\$439,855	\$3,826,262	\$4,041,601
Railway operating exps.	219,317	253,368	2,123,409	2,415,394
Net rev. from ry. ops.	\$201,358	\$186,467	\$1,702,853	\$1,626,207
Net railway oper. inc.	71,264	65,271	652,633	604,499

—V. 188, p. 1927.

Minneapolis & St. Louis Ry.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
Railway operating rev.	\$2,134,841	\$1,969,895	\$19,013,016	\$19,168,817
Railway operating exps.	1,582,388	1,512,565	14,641,332	14,413,750
Net rev. from ry. ops.	\$552,453	\$457,330	\$4,371,684	\$4,755,067
Net railway oper. inc.	203,070	200,495	1,698,255	1,769,850

—V. 188, p. 1927.

Minneapolis St. Paul & Sault Ste. Marie RR.—Orders Equipment—

The directors on Dec. 10 authorized acquisition of 200 freight cars to cost approximately \$1,700,000.

The cars, to be built in company shop at North Fond du Lac, consist of: 100 40 ft. 6 in. box having 6-foot sliding door with 8 ft. plug; 50 52 ft. 6 in. gondolas; 25 53 ft. 6 in. flats (general purpose); and 25 covered hoppers.

It is anticipated that building operations will begin in the second quarter of 1959. —V. 188, p. 2353.

Mississippi Power Co.—Plans Bond Financing—

See Southern Co. below. —V. 185, p. 1889.

Missouri-Illinois RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
Railway operating rev.	\$518,713	\$620,256	\$4,068,744	\$5,110,860
Railway operating exps.	306,632	289,336	2,943,917	2,833,293
Net rev. from ry. ops.	\$212,081	\$330,920	\$1,124,827	\$2,277,567
Net railway oper. inc.	103,143	165,341	682,261	1,143,392

—V. 188, p. 1927.

Missouri-Kansas-Texas RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
Railway operating rev.	\$5,703,479	\$5,114,374	\$51,114,187	\$57,178,594
Railway operating exps.	4,259,237	3,968,061	38,268,471	46,211,482
Net rev. from ry. ops.	\$1,444,242	\$1,146,313	\$12,845,716	\$10,967,112
Net railway oper. inc.	494,049	300,495	3,716,461	2,553,847

—V. 188, p. 2508.

Missouri-Pacific RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
Railway operating rev.	\$26,806,263	\$26,186,125	\$241,543,722	\$251,324,441
Railway operating exps.	19,031,146	19,323,650	186,265,461	192,183,530
Net rev. from ry. ops.	7,775,117	6,862,475	\$5,278,261	\$59,140,911
Net ry. oper. income	3,703,001	3,392,869	27,445,075	30,354,176

—V. 188, p. 1927.

Mobile Gas Service Corp.—Plans Stock Offering—

The directors on Dec. 12 approved in general an offering to common stockholders to purchase 33,000 shares of Common Stock by subscription on the basis of one share for each 10 shares held (1 for 10). Subject to receipt of prior approval by the Alabama P. S. Commission the proposed offering is to be made by means of a prospectus on or about Jan. 22, 1959 and the company expects to file a registration statement with the Securities and Exchange Commission on or about Dec. 30, 1958 covering the registration of the shares of common stock to be so offered. It is expected that the offering will be underwritten by a group headed by The First Boston Corp. and The Robinson-Humphrey Co., Inc. and including Shropshire, Frazer & Co. and Starkweather & Co. —V. 185, p. 2806.

Molson's Brewery, Ltd.—Acquisition—

See Sicks' Breweries, Ltd. below. —V. 171, p. 362.

Monongahela Ry.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
Railway operating rev.	\$360,806	\$531,626	\$3,828,870	\$5,265,381
Railway operating exps.	273,930	343,585	2,926,282	3,534,557
Net rev. from ry. ops.	\$86,876	\$188,041	\$902,588	\$1,730,824
Net railway oper. inc.	\$38,253	8,900	\$442,683	613

*Deficit.—V. 188 p. 1927.

Morton Manufacturing Corp.—Stock Offered—Public offering of 120,000 shares of common stock (\$1 par value) at a price of \$6.62½ per share was made on Dec. 15 by The Johnson, Lane, Space Corp. and associates.

PROCEEDS—None of the proceeds from the sale of the stock will accrue to the company as shares have been purchased by the underwriters from certain stockholders.

BUSINESS—Corporation, incorporated in 1919 in Virginia, is engaged in the manufacture and sale of lip balm under the registered name "Chap Stick," cosmetics, toilet preparations, food specialties, flavorings and other household and medicinal products. Its plant and main offices are located in Lynchburg, Virginia, and it employs approximately 225 persons.

EARNINGS—For the Jan. 1 through Oct. 4 period this year the company had net sales of \$4,156,000, compared with \$3,553,000 in the like period last year. For the year 1957 sales aggregated \$4,951,000.

DIVIDEND—The directors have declared a dividend of 8 cents per share on the new stock payable on March 15, 1959, to stockholders of record as of Feb. 27, 1959. It is the intention of the directors to maintain quarterly dividends if conditions permit.

*CAPITALIZATION GIVING EFFECT TO RECENT FINANCING

	Authorized	Outstanding
6% first mortgage notes-----	\$600,000	\$600,000
Common stock, \$1 par-----	1,000,000 shs.	400,640 shs.
Warrant to purchase 10,000 shares of new stock-----		

*See "Recent Financing"

stock, the borrowing by the company of \$600,000 secured by the indenture and the issuance and terms of the warrant.

RECENT FINANCING—On Oct. 23, 1958, the directors called for redemption as of Nov. 24, 1958, the 8,144 outstanding shares of preferred stock, at the redemption price of \$26 per share plus dividends accrued to the date of redemption, and notice of such call was mailed to holders of such stock more than 30 days prior to the redemption date. A sum sufficient to redeem the preferred stock was irrevocably deposited with the Peoples National Bank and Trust Company of Lynchburg, which acted as agent for the company in connection with such redemption.

On Dec. 1, 1958, the State Corporation Commission of Virginia granted an amendment to the company's Articles of Incorporation, pursuant to which the par value of the common stock was changed from \$10 per share to \$1 per share, and the outstanding 40,964 shares of old stock were exchanged for 409,640 shares of new stock, each share of old stock being exchanged for ten shares of new stock. The total authorized capital stock was increased to 1,000,000 shares of \$1 par value common stock.

On Nov. 28, 1958, the company borrowed from the Jefferson Standard Life Insurance Co. the sum of \$600,000, evidenced by the note, secured by the indenture. The note bears 6% interest, and is payable in semi-annual installments of \$20,000 each, the first of which is to become due and payable on June 30, 1959, and one such installment being due the 30th day of each December and June thereafter until Dec. 30, 1973, when the entire unpaid balance shall become due and payable. The note may be anticipated in whole or in part at any time on not less than 30 nor more than 90 days written notice at a premium of one year's interest until Dec. 30, 1961, such premium declining 1/2% annually thereafter, but the note cannot be anticipated out of borrowed money or while the company has outstanding debt for borrowed money.

Pursuant to the commitment to buy the note by the Jefferson Standard Life Insurance Co., the company issued to the Jefferson Standard 15-year warrants to buy 10,000 shares of \$1 par value common stock at a price equal to 50 cents in excess of the public offering price of the stock, or \$7 per share, whichever is the smaller. No additional consideration was received by the company for the warrants.

The company has agreed to pay to Johnson, Lane, Space Corp. a commission of 3% of the principal amount of the loan for its services in negotiating and completing the loan. The company will pay other expenses in connection with the loan estimated at \$10,000.

The proceeds from the loan will be used to pay loan expenses, to repay all of the company's outstanding short-term bank loans of \$225,000, to reimburse the company's treasury for the cost of redeeming the preferred stock, and for capital expenditures and working capital. The company is unable to estimate at this time the amount of capital expenditures to be paid out of the loan proceeds.

UNDERWRITERS—The following have been designated as underwriters:

Johnson, Lane, Space Corp.	50
R. S. Dickson & Co., Inc.	12 1/2
Francis I. Dupont & Co.	12 1/2
The Robinson-Humphrey Co., Inc.	12 1/2
Mason & Lee, Inc.	6 1/4
Stratton & Co.	6 1/4

—V. 188, p. 2184.

Narda Ultrasonics Corp.—Stock Offered—Milton D. Blauner & Co. Inc. and Michael G. Kletz & Co. Inc. as joint managers of an underwriting group on Dec. 17 offered 60,000 shares of common stock (par 10 cents) at a price of \$6.50 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The company will receive no part of the proceeds from the sale of the stock. However, The Narda Microwave Corp., the selling stockholder, will apply \$145,202 of the net proceeds of the offering to satisfy a note held by the company.

BUSINESS—The Narda Ultrasonic Corp. is engaged in the mass production of low cost ultrasonic cleaners. At present the company manufactures a line of generators and complementing transducerized tanks, under the trade name "Soniblasters". The Narda "Soniblasters" is an ultrasonic system designed expressly for high speed, quality cleaning, using emulsions, solvent, water or aqueous solutions of detergents, alkalies or acids.

CAPITALIZATION AS AT DEC. 17, 1958

	Authorized	Outstanding
Common stock (par 10 cents)	1,500,000 shs.	774,500 shs.

UNDERWRITERS—The names of the several underwriters and the number of shares of common stock to be purchased by each of them are as follows:

	Shares		Shares
Milton D. Blauner & Co., Inc.	7,500	Aetna Securities Corp.	7,500
Hallowell, Sulzberger, Jenks, Kirkland & Co.	7,500	Michael G. Kletz & Co., Inc.	7,500
Stanley Heller & Co.	7,500	Herzig, Farber & McKenna	7,500
		Maltz, Greenwald & Co.	7,500
		Roman & Johnson	7,500

— V. 188, p. 1928.

—V. 188, p. 1928.

National Aeronautical Corp.—Sales Set Record—

James M. Riddle, Jr., President, on Dec. 2 announced that net sales in the fiscal year ended Nov. 30 were at a new high. While it is too early to report on earnings, Mr. Riddle said, we are confident that net earnings for the fiscal year will exceed the \$351,000 reported for the previous fiscal year.

Net sales for the latest fiscal year were at a new high of \$4,330,000, up 11 1/2% over the previous record of \$3,850,000 set in fiscal 1957, he said.

Mr. Riddle reported that at Nov. 30, backlog of business on the books was the largest in the company's history, both in terms of dollars and units on order. The corporation's new Mark V communications transmitter-receiver, introduced to the private aircraft industry this Fall, is "going like wildfire" and has been adopted by all private aircraft manufacturers, he stated.—V. 188, p. 1615.

National Gas & Oil Corp.—Granted Exemption—

The SEC has issued an order declaring that this corporation has ceased to be a holding company as defined in the Holding Company Act. According to the company's application, it merged in 1955 with its only public-utility subsidiary, The Newark Consumers Gas Co. and is no longer a holding company.—V. 188, p. 2248.

New Orleans & Northeastern RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$907,128	\$1,152,629
Railway operating exps.	793,653	715,051
Net rev. from ry. ops.	\$113,475	\$437,578
Net railway oper. inc.	123,282	176,864

—V. 188, p. 1928.

New York Central RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	61,342,187	64,521,490
Railway operating exps.	47,664,105	54,009,651
Net rev. from ry. ops.	13,678,082	10,511,839
Net railway oper. inc.	6,350,293	3,279,096

—V. 188, p. 1928.

New York, Chicago & St. Louis RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Dec. 17 offered \$4,920,000 of 4 1/4% equipment trust certificates (non-callable), maturing semi-annually, July 15, 1959 to Jan. 15, 1974, inclusive. The certificates, scaled to yield from 3.35% to 4.125%, according to maturity, were awarded to the group on Dec. 16 on its bid of 99.381%.

Halsey, Stuart & Co. Inc. bid 99.33% for the certificates, also as 4 1/4%.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 35 Diesel electric road-switching locomotives estimated to cost \$6,168,815.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co. Inc.—V. 188, p. 2509.

New York Connecting RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$355,065	\$296,711
Railway operating exps.	183,759	219,210
Net rev. from ry. ops.	\$171,306	\$77,501
Net railway oper. inc.	60,624	*11,300

*Deficit.—V. 188, p. 1928.

New York, New Haven & Hartford RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	13,255,137	14,233,264
Railway operating exps.	10,701,917	11,403,849
Net rev. from ry. ops.	2,553,220	2,829,415
Net railway oper. inc.	266,809	345,260

*Deficit.—V. 188, p. 1928.

New York, Susquehanna & Western RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$405,829	\$486,462
Railway operating exps.	325,372	320,123
Net rev. from ry. ops.	\$80,457	\$166,339
Net railway oper. inc.	*824	61,444

*Deficit.—V. 188, p. 1928.

New York Telephone Co.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Operating revenues	81,593,224	77,116,336
Operating expenses	51,308,271	51,678,666
Federal income taxes	10,036,000	7,937,000
Other operating taxes	8,915,472	8,253,753
Net operating income	11,333,481	9,246,917
Net after charges	9,542,210	7,830,052

—V. 188, p. 1928.

Norfolk Southern Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$893,951	\$908,901
Railway operating exps.	719,495	723,953
Net rev. from ry. ops.	\$174,456	\$184,948
Net railway oper. inc.	48,262	83,270

—V. 188, p. 1928.

Norfolk & Western Ry. — Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Dec. 19 offered \$6,600,000 of 3 3/4% equipment trust certificates (non-callable), maturing semi-annually, April 1, 1959 to Oct. 1, 1973, inclusive. The certificates, second and final instalment of an aggregate issue totaling \$14,040,000, and scaled to yield from 3.25% to 4.05%, according to maturity, were awarded to the group on Dec. 18 on its bid of 98.292%.

Halsey, Stuart & Co. Inc. bid 98.19% for the certificates also as 3 3/4%.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The entire issue of certificates will be secured by 95 Diesel-electric locomotives estimated to cost \$17,573,920.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co. Inc.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	18,214,333	21,937,528
Railway operating exps.	10,794,938	13,781,157
Net rev. from ry. ops.	7,419,395	8,156,371
Net railway oper. inc.	5,099,895	4,688,159

—V. 188, p. 2291.

Northern Indiana Public Service Co.—Earnings, etc.—

Following is a tabulation of net income, shares outstanding, earnings and dividends per share of common stock since its distribution to the public in 1946. During this period the book value per share increased from \$8.82 to \$24.46.

Year	Net Income	Shares Outstdg.	Earns. Per Com. Share	Divs.
1938 (est.)	\$13,850,000	4,156,000	\$2.77	\$2.00
1937	13,687,000	3,720,528	3.63	1.84
1936	12,936,000	3,709,542	2.93	1.83
1935	11,529,000	3,618,007	2.73	1.70
1934	10,139,000	3,522,867	2.45	1.60
1933	9,125,000	3,158,987	2.40	1.56
1932	8,471,000	3,094,013	2.33	1.52
1931	7,769,000	3,020,620	2.21	1.40
1930	7,572,000	2,959,276	2.18	1.40
1929	6,858,000	2,493,290	2.23	1.20
1928	6,029,000	2,181,564	2.18	1.20
1927	5,510,000	2,181,553	2.04	1.20

*In July, 1958, the company sold 375,904 shares of common stock.

Dean H. Mitchell, President, further stated:

"The company is engaged in a continuing program of expansion and modernization to keep pace with the growth and development of our service area. Our utility plant, stated at original cost, now exceeds \$304 million.

"Expenditures for additions and improvements during the past ten years have been in excess of \$208 million. More than 68% of our plant is new.

"Increased demands for service resulting from population, industrial, and commercial growth during the past ten years have required substantial expenditures for production, transmission, and distribution facilities to supply new customers.

"In 1948 we had 203,000 gas customers and 181,000 electric customers. By July of 1958 our gas customers had increased to 266,000 and our electric customers to 251,000. This was an increase of 31.4% in number of gas customers served, and an increase of 38.7% in number of electric customers.

"To meet the ever increasing demands for gas and electricity in our territory it is estimated that our 1958-59 construction program will cost about \$76 million. Of this amount, \$17 million had been spent by July 31, 1958.

"Expansion of our electric production facilities and the extension of our gas and electric systems to serve new customers are the largest items in this program.

"To finance this program over the remainder of the two-year period, it is expected that about \$21 million will be provided from internal sources and about \$38 million will be obtained from the sale of additional securities.

"The nature of this financing will depend upon conditions at the time it is undertaken."—V. 188, p. 150.

Northern Insurance Co. of New York—Registers With Securities and Exchange Commission—

The company on Dec. 5 filed a registration statement with the Securities and Exchange Commission covering 145,200 additional shares of capital stock (par value \$12.50).

The company proposes to offer its stockholders of record Dec. 23, 1958 rights to subscribe for the additional capital stock at the rate of one new share for each two shares then held (exclusive of any shares issuable to stockholders as a result of a distribution of one new share of capital stock for each old share held of record Dec. 23, 1958 which will be made concurrently with the issuance of the warrants).

A group headed jointly by The First Boston Corp. and Wood, Struthers & Co. will purchase any unsubscribed shares at the termination of the offer.

The purpose of the sale of the 145,200 shares of new capital stock is to increase the capital and surplus of the company. Net proceeds from the sale will be added to its general funds, and it is presently intended that these proceeds will be invested in securities, including investments in the company's wholly-owned subsidiaries in order to increase their capital and surplus. Of such proceeds, \$1,815,000, being the total par value of the shares sold, will be credited to capital stock account and the balance will be credited to surplus.

The volume of business of the Northern Group, consisting of the company and its wholly-owned subsidiaries (which are multiple line insurance companies, engaged in writing fire, automobile, inland marine, casualty and allied lines of insurance) has increased in recent years. Northern believes that it is advisable to provide additional capital and surplus at this time by reason of past and possible future increases in the volume of business written and the resulting increases in the unearned premium reserve. As of Sept. 30, 1958 Northern's ratio of capital funds to unearned premium reserve was 82.45%, and the ratio of the Northern Group on a consolidated basis was 69.02%.

Giving effect to the sale of the additional capital stock and the concurrent distribution of capital stock, capitalization of the company will consist of 726,000 shares of capital stock, par value \$12.50, authorized and outstanding. Dividends have been paid in each year since 1903 by Northern and its predecessor companies.—V. 188, p. 2032.

Northern Pacific Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	18,346,275	17,023,345
Railway operating exps.	12,784,615	12,508,832
Net rev. from ry. ops.	5,561,660	4,514,513
Net railway oper. inc.	2,428,455	2,611,750

—V. 188, p. 1928.

Northwest Airlines, Inc.—To Redeem Pfd. Stock—

The corporation has called for redemption on Dec. 31, 1958, all of its outstanding 4.60% cumulative preference stock at \$25.25 per share, plus accrued dividends. Immediate payment will be made at the Bankers Trust Co., 16 Wall St., New York, N. Y.—V. 188, p. 2509.

Northwestern Pacific RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$1,203,268	\$1,016,935
Railway operating exps.	707,398	727,763
Net rev. from ry. ops.	\$495,870	\$289,172
Net ry. oper. income	110,593	30,373

—V. 188, p. 1928.

Oil & Gas Ventures—Second 1959 Fund, Ltd.—Registers With Securities and Exchange Commission—

This New Jersey Limited Partnership, which is located at 55 Green Village, Rd., Madison, N. J., filed a registration statement with the SEC on Dec. 5, 1958, covering \$1,500,000 of Participations in Capital as Limited Partnership Interests. It is proposed to offer the partnership interests for public sale in units of \$10,000 each. The offering will be made by Mineral Projects Co., Ltd., of Madison, as promoter and underwriter, on a best-efforts basis, for which a selling commission of 3% is to be paid.

The Fund was organized on Nov. 15, 1958 under New Jersey law, with Oil & Gas Ventures, Inc., a Delaware corporation, as general partner, and Mineral Projects Co., Ltd., of Madison, as limited partner, and Elizabeth K. (Mrs. Raymond E.) Hartz as limited partners, and with the right to admit additional limited partners on or before Sept. 1, 1959.

It is authorized to engage in the oil business generally; and it is contemplated that the funds received from this offering, after payment of the expenses incident to organizing, will be employed largely in the acquisition and exploration of oil and/or gas properties. The general partner has subscribed to \$10,000 of capital and the initial limited partners have subscribed to a total of \$10,000 of capital, with special provisions governing their participation in net profits and losses.

Management of the Fund is vested in Oil & Gas Ventures, Inc., whose stock is owned by Robert S. Carter of New York, Clinton Davidson of Madison, and Raymond E. Hartz of Madison.

O. K. Rubber Welders, Inc.—Registers With SEC—

This company which is located at 551 Rio Grande Avenue, Littleton, Colo., filed a registration statement with the SEC on Dec. 15, 1958, covering 60,600 shares of common stock, \$43,333.33 of 3 1/4% debentures maturing on or before May 6, 1965, \$692,000 of 6% debentures maturing on or before Dec. 31, 1974, and \$123,000 of 7% debentures maturing on or before May 6, 1965.

The company proposes to make a public offering of 25,000 common shares at \$10 per share. The remaining shares and the debentures are subject to an exchange offer.

Rubber Welders was organized in June, 1958 for the primary purpose of acquiring, taking over and operating the businesses of two predecessor companies, the O. K. Ko-Op Rubber Welding System, a common law trust, and O. K. Rubber, Inc., a Colorado corporation, both of Littleton. The system has outstanding 3 1/4% debentures, 7% debentures, and Patrons equity reserve certificates; and Rubber Welders proposes to offer its debentures and/or shares of its common stock in exchange for these outstanding securities of system, on alternative bases.

Proceeds of the public sale of the 25,000 common shares, less commissions and expenses, will be used for additional working capital and/or to service part of the company's debt.

Ormet Corp.—Large Terminal in Operation—

The largest publicly-owned bulk marine terminal in the Gulf Coast area, built at a cost of \$15,000,000, is now in operation on the Mississippi River 30 miles below Baton Rouge, La.

Announcement of the opening of the Burnside Bulk Marine Terminal was made on Dec. 17 by Ormet Corp., the nation's newest and fourth largest primary aluminum producer, owned jointly by Olin Mathieson Chemical Corp. and Revere Copper & Brass Inc. The terminal is leased to Olin Mathieson Chemical Corp. by the Baton Rouge Port Commission.

Ernest D. Wilson, President of the Port Commission, reported that the terminal will help make Baton Rouge one of the Gulf area's leading ports. Nearly 3,000 acres of land are available at the site for extensive industrial development.

Although the terminal was built next to Ormet's \$55,000,000 alumina plant, the new facilities will handle a volume of cargo far in excess of Ormet's requirements.

Ramsay, Scarlett & Co., Inc., freight terminal operators and steamship agents and brokers for more than 76 years, will operate the facility.—V. 185, p. 1890.

Outboard Marine Corp. (& Subs.)—Earnings—

Outboard Marine Corp. (a Subs.)—Earnings				
Years ended Sept. 30—	1958	1957	1956	1955
	\$	\$	\$	\$
Sales	158,712,982	150,476,319	122,044,842	85,855,697
Profit before inc. taxes	19,838,415	27,937,177	25,497,327	16,453,507
Prov. for income taxes	9,743,470	14,866,214	13,399,637	8,589,808
Net profit	9,094,945	13,070,963	12,097,690	7,863,699
Cash dividends paid	6,256,105	5,148,820	3,333,355	2,459,232
Com. shares outstdg.	7,626,137	7,804,067	2,392,503	2,138,658
*Earns. per com. share	\$1.16	\$1.78	\$1.76	\$1.23

been in development since acquisition of that company last year, now is being implemented as rapidly as feasible. Marketing efforts at Cushman are being improved and expanded.

As of July 1, the company moved the operations of Pioneer Saws Ltd. (formerly Industrial Engineering Limited) from Vancouver, B. C. to Peterborough, Ontario. By integrating Pioneer's operations into the plant and organization of Outboard Marine Corporation of Canada, substantial cost reductions and improved efficiency have been effected.

In October, 1958, the company acquired approximately 57% of the common stock of The Midland Company of South Milwaukee, Wis., at a cost of \$109,000. Midland is a long-time producer of power-driven garden implements such as small tractors and rotary tillers.—V. 188, p. 1928

Outlet Co.—Offer Made for Stock—

A subsidiary of a company that is 50% owned by Webb & Knapp, Inc., New York real estate concern, has offered to buy the common stock of Outlet Co., Providence, R. I., department store.

About two weeks ago, it was announced that the trustees of 55% of the Outlet's common stock had agreed to sell their shares at \$120 each to a group headed by Roger L. Stevens, New York real estate investor and theatrical producer.

William Zeckendorf, President of 91065 Corp., a wholly-owned subsidiary of TV-Denver, Inc., said that 91065 Corp. has acquired Mr. Stevens' agreement with the trustees and also is offering to buy the rest of the stock at the same price. Mr. Zeckendorf is President of Webb & Knapp, which is half owner of TV-Denver, Inc.

In a letter to Outlet stockholders, 91065 Corp. said the purchase offer extends until Dec. 31, and is conditioned upon acceptance by holders of 70% of all the stock, although 91065 has the right to purchase all shares tendered even if the amount is less than 70%.

Outlet Co. also owns radio station WJAR and television station WJAR-TV in Providence, and last year broadcasting operations contributed \$532,980, or \$5.36 a share to Outlet's net income of \$764,757, or \$7.69 a share.

TV-Denver operates television station KBTB in Denver, Colo.

Outlet's trustees have 55,230 shares of the 99,420 shares outstanding.—V. 188, p. 2544

Pacific Mercury Electronics—New Name—

See Pacific Mercury Television Mfg. Corp. below.

Pacific Mercury Television Mfg. Corp.—Changes Name

The stockholders in November voted to change the name of this corporation to Pacific Mercury Electronics.—V. 187, p. 777; V. 188, p. 1740.

Pacific Petroleum, Ltd.—New Listing Effective—

Listing of common stock purchase warrants became effective on Pacific Coast Stock Exchange on Dec. 11.

These warrants are attached to the corporation's 5½% sinking fund debentures, due April 1, 1973, and evidence the right to purchase 20 shares of common stock for each \$1,000 debenture. Warrants expire March 31, 1968, and are for the purchase of common stock at \$19 per share.

Dealings in warrants on the Exchange will be on the basis of one warrant representing the right to purchase one share of common stock. A board lot will consist of 100 warrants, and units of 10 warrants or multiples thereof will be dealt in on an odd lot basis with primary market protection.—V. 188, p. 2185.

Pennsylvania Power & Light Co.—Registers With SEC

This company filed a registration statement with the SEC on Dec. 16, 1958, covering of 295,841 shares of common stock. The company proposes to offer the stock for subscription by its common stockholders of record Jan. 6, 1959, at the rate of one new share for each 20 shares then held. Employees will be given a contingent subscription privilege. The subscription price and underwriting terms are to be supplied by amendment. The First Boston Corporation and Drexel & Co. are listed as the principal underwriters.

Net proceeds of the stock sale will be added to the company's general funds, and such funds will be used for corporate purposes including construction expenditures and repayment of \$10 million temporary bank loans incurred in 1958 to reimburse the treasury for construction expenditures. The company estimates its construction expenditures for the five years ending Dec. 31, 1963, at \$175 million, of which \$40 million is scheduled for expenditure in 1959.—V. 187, p. 2909.

Pennsylvania RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
	\$	\$	\$	\$
Railway operating rev.	80,604,702	84,207,382	698,557,302	839,433,412
Railway operating exps.	60,992,837	71,046,124	597,314,070	704,680,707
Net rev. from ry. ops.	19,611,865	13,161,258	101,243,232	134,752,705
Net railway oper. inc.	6,384,319	3,937,365	6,066,087	43,639,031

—V. 188, p. 1968.

Pennsylvania-Reading Seashore Lines—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
	\$	\$	\$	\$
Railway operating rev.	\$696,042	\$821,511	\$6,929,304	\$8,031,735
Railway operating exps.	883,979	909,995	8,711,239	9,076,270
Net def. from ry. ops.	\$187,937	\$88,484	\$1,781,935	\$1,044,535
Net ry. oper. deficit	425,565	289,704	4,018,986	3,584,286

—V. 188, p. 1968.

Philadelphia Suburban Water Co.—New Control—

Control of this company has been acquired by an investing group headed by James H. Clark, prominent business man in Dallas, Texas, and a director of several business and financial corporations; Thomas W. Moses, President of the Indianapolis (Ind.) Water Co., and Wentworth P. Johnson, Senior Vice-President and a director of Fidelity-Philadelphia Trust Co., it was announced on Dec. 10.

The syndicate purchased about 550,000 shares of the approximately 830,000 shares outstanding of the company's \$7.50 par value common stock for a price estimated at \$18,000,000. It was stated. The shares were acquired from the trustees of the Estate of Clarence H. Geist, late Philadelphia public utility official.

Speaking for the purchasing group, Mr. Clark stated that H. S. Schutt, current President of Philadelphia Suburban Water Co., has agreed to continue as a member of the board of directors and the executive committee. He also said that no other changes were contemplated in operating personnel or policy.

Philadelphia Suburban Water Co. supplies water to 600,000 persons in the suburban district of Philadelphia—Delaware, Montgomery and Chester Counties. The average daily pumpage in 1957 was 47,368,000 gallons from its principal supply from five creeks—the Crum, in Delaware County; the Pickering near Phoenixville; the Perkiomen in Montgomery County; the Pennypack at Bethayres; and Neshaminy at Neshaminy Falls. Total reservoir capacity is estimated at 9,925,000,000 gallons.

In 1957, the company's operating revenues aggregated \$9,500,000 while net income was \$2,766,332. Gross capital expenditures in 1948-57 were \$50,474,513 and retirements \$1,128,489, resulting in net expenditures of \$49,346,024, equal to 66% of the original cost of the utility plant at Dec. 31, 1957.—V. 187, p. 2229.

Phillips Petroleum Co.—Drilling in Venezuela—

A six-well wildcat exploratory program has proved a major low-gravity oil reserve covering an entire 25,000-acre tract in the Temblador area of southern Monagas in eastern Venezuela, it was announced on Dec. 5 by this company, operator and largest holder of the group of six companies which hold this concession.

It was stated that each of these wildcat wells has proven productive in Oficina sands between depths of 3,200 and 4,500 feet, with net pay thickness aggregating some 350 feet generally being encountered. Pumping and flowing potentials at rates up to 1,200 barrels daily of low-gravity oil have been obtained from the Oficina sand pays.

This concession is owned 55.75% by Phillips, 17.27% by Sunray Mid-Continent Oil Co., 10.79% by Ashland Oil & Refining Co., 5.39% by Kerr-McGee Oil Industries, Inc., 3.24% by Western Natural Gas Co., 3.24% by El Paso Natural Gas Products Co., 3% by Pacific Petroleum, Ltd., and 1.32% by Canadian Atlantic Oil Co., Ltd.—V. 188, p. 2354

Phillips-Van Heusen Corp.—Adds Stores—Men's Furnishings Concern Enters Retail Field in New England—

This corporation, makers of men's furnishings and sportswear, has acquired control of Kennedy's, Inc., a New England group of 15 men's clothing and furnishings stores.

Seymour J. Phillips, President of Phillips-Van Heusen, announced on Dec. 5 that more than 50% of the 118,425 common shares of Kennedy's had been acquired. The corporation also holds the largest block of Kennedy's preferred stock, having purchased more than 20% of the 50,000 shares outstanding.

This marks Van Heusen's first venture into the retail field.—V. 187, p. 1209.

Piedmont & Northern Ry.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Months—	1957
	\$	\$	\$	\$
Railway oper. revenue	\$508,493	\$512,804	\$4,233,212	\$4,388,731
Railway operating exps.	231,465	237,330	2,209,142	2,218,987
Net rev. from ry. oper.	\$277,028	\$275,474	\$2,024,070	\$2,169,744
Net ry. oper. income	100,061	91,234	618,914	648,272

—V. 188, p. 1968.

Pioneer Natural Gas Co.—New Records Expected—

Consolidated operating revenues for 1958 will exceed \$25,000,000 according to present estimates, and consolidated net income is expected to run between \$3,360,000 and \$3,440,000, or from \$2.03 to \$2.08 per share on the presently outstanding 1,646,847 shares of common stock. C. I. Wall, President, told the New York Society of Security Analysts on Dec. 10.

These figures would establish new record highs for the company, he said, and would compare with revenues of \$21,664,387 and net income of \$3,106,794, or \$2.13 a share on 1,456,089 shares of common stock in 1957.

Mr. Wall pointed out that these estimates for the current year reflect the operations of Empire Southern Gas Co. only since its acquisition on March 1, 1958. If the operations of Empire for the full year were included, Mr. Wall said, the 1958 net income would range between \$2.15 and \$2.20 per share.

Regarding Pioneer's prospects for 1959, Mr. Wall said it was reasonable to look for a continuing improvement in the company's business in view of the growth potential of its service area which now embraces 77 communities principally in west Texas.

"Pioneer's financing requirements for the 1958-1959 expansion program have been substantially covered through bank borrowings," Mr. Wall continued. "The company estimates that it will spend \$40,000,000 for construction during the next five years, or at the rate of about \$8,000,000 a year. The company does not now contemplate the sale of additional common stock."

"The company's 1958 volume will be approximately 78 billion cubic feet of natural gas which will compare with 67 billion in 1957. We now own or control gas reserves in excess of 2 trillion cubic feet, or 30 years' supply based on current market requirements."

Mr. Wall reported that Pioneer's wholly-owned subsidiaries so far this year have participated in 35 completed drilling operations, which resulted in 12 oil wells, 14 gas wells and nine dry holes. Six wells are being drilled at the present time. The company's interest in these wells amount to around 50% on average. The subsidiaries average daily production is in excess of 1,000 barrels and oil reserves are estimated at 2,900,000 barrels, proven and developed.

Concerning the Supreme Court's ruling in the Memphis gas case Mr. Wall said that in his opinion "it was a fair and just decision and will greatly benefit the industry," although his own company will not be materially affected.—V. 188, p. 1436.

Pitney-Bowes, Inc.—Profit-Sharing Payment—

With the distribution on Dec. 12 of year-end checks amounting to \$408,000 in "wage-and-salary dividends," cash profit-sharing payments received by employees of Pitney-Bowes during 1958 reached a total of \$1,298,000, the company has announced.

The year's entire amount set aside by Pitney-Bowes for profit-sharing is \$2,982,000 and includes \$1,684,000 paid into the trust fund of the employees' retirement income plan.—V. 188, p. 1198.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
	\$	\$	\$	\$
Railway operating rev.	\$3,097,323	\$3,748,902	\$25,955,027	\$37,637,731
Railway operating exps.	2,632,342	3,053,319	26,546,357	32,282,177
Net rev. from ry. ops.	\$464,981	\$695,583	\$591,330	\$5,355,554
Net railway oper. inc.	956,492	1,041,731	5,978,264	8,428,543

*Deficit.—V. 188, p. 1968.

Pittsburgh & West Virginia Ry.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
	\$	\$	\$	\$
Railway operating rev.	\$763,145	\$815,446	\$6,669,049	\$8,427,320
Railway operating exps.	677,481	611,693	6,380,494	6,087,545
Net rev. from ry. ops.	\$85,664	\$203,753	\$288,555	\$2,339,775
Net railway oper. inc.	64,225	120,883	389,327	1,318,659

—V. 188, p. 1968.

Place Gas & Oil Co., Ltd., Toronto, Canada—

"An order for gas well casing sufficient to drill and complete the first 25 wells in its 50 well program planned for the 1959 season, has been placed by this company, Clifford R. J. Smith, President, announced on Dec. 9.

"The order has been given to Page Hersey Tubes Ltd., Welland, Ont., Canada, and was placed at this time, primarily to guarantee the early start of the company's 1959 offshore drilling program scheduled for next April," Mr. Smith advised. He further stated that wherever possible, the company will continue to purchase supplies and equipment from local supply companies and services.

Place Gas & Oil is currently laying its pipeline feeder systems from the producing wells in the Port Dover and Selkirk areas to the Union Gas pipelines on shore. The company is also testing its Place-Walsingham No. 1 well in the Port Rowan area.—V. 188, p. 2292.

Plymouth Rubber Co., Inc.—Not for Sale—

This company is not for sale at the present time or in the foreseeable future, Joseph M. Hamblurg, President, said on Dec. 9.

He said such reports have reached the point "where they are beginning to embarrass the company." Mr. Hamblurg acknowledged that he had been approached by various but unidentified groups who had shown an interest in the company, but said that directors had decided to reject all proposals.

Mr. Hamblurg estimated that sales in the fiscal year ended Nov. 30 would slightly exceed volume of the previous fiscal year, but added that net profit would be somewhat lower because of increased operating costs which could not be reflected in product prices.—V. 188, p. 589.

(H. K.) Porter Co., Inc.—Thermoid Merger Completed

As a result of action taken by the respective boards of this company and of Thermoid Co., and favorable response from more than 80% of stockholders of Thermoid Co., this well-known manufacturer of industrial and automotive rubber and friction products became an important part of the new Thermoid Division of H. K. Porter Co. (Delaware) on Dec. 11, 1958.

Porter's new Thermoid Division will manufacture and market all products formerly made by Thermoid Co. and Porter's Quaker Rubber Division, which include such brands as "Thermoid," "Quaker," "Quaker Pioneer," "Amco," "V-T," "Southern Asbestos" and "Aeroduct" rubber and friction products for automotive, aircraft and industrial use. The Division's plants are at Philadelphia; Trenton; Pittsburg, Calif.; Nephi, Utah; Huntington, Ind.; Danville, Ill.; Charlotte, N. C. and Mexico City.—V. 188, p. 2033.

Potomac Electric Power Co.—Expansion, etc.—

Gross additions to property and plant during the 12 months ended Oct. 31, 1958, amounted to \$52,656,000.

In November, the directors authorized additional construction projects amounting to \$2,885,000, including \$1,899,800 for transmission and distribution facilities and \$922,800 for customer extensions and services.

Total operating revenue for the 12 months ended Oct. 31, 1958,

amounted to \$71,500,500—an increase of \$3,368,300 or 4.9% over the 12 months ended Oct. 31, 1957.

Total operating costs amounted to \$55,416,500—an increase of \$2,585,900 or 4.9%.

Net income for the 12 months ended Oct. 31, 1958, was \$10,401,800, and for the same period ended in 1957 was \$10,288,000.

For the 12 months ended Oct. 31, 1958, earnings per share of common stock were \$1.55 compared with \$1.63 for the corresponding period ended in 1957, (5,910,135 shares outstanding both periods).—V. 188, p. 2354.

Preston Moss Fund, Inc.—Registers With SEC—

This investment company which is located at 24 Federal Street, Boston, Mass., filed a registration statement with the SEC on Dec. 12, 1958 covering 20,000 shares of capital stock.—V. 187, p. 86.

Radio Corp. of America—Expanding and Realigning Midwest Operations—

Manufacturing activities of this corporation in five midwestern areas will be expanded and realigned to meet the new demands of the growing electronics industry, Frank Sleeter, Vice-President, Manufacturing Services, announced on Nov. 26.

"These changes," said Mr. Sleeter, "will consolidate RCA's home instrument manufacturing in three, recently expanded plants and provide new facilities or our rapidly growing business in electronic products and components. When completed next year, the changes are expected to result in an overall increase in RCA's total employment in these midwestern areas."

Involved in the moves will be television, radio, "Victoria" phonograph and electronic component production in Indianapolis and Bloomington, Ind.; Cambridge and Findley, Ohio, and Canonsburg, Pa.

Mr. Sleeter said the expansion and realignment plans grew out of a general manufacturing analysis and study program recently completed by RCA.

He said the equipment transfers are scheduled to be completed by April 1, 1959. Full production at Bloomington, Indianapolis, Cambridge and Findley is expected to be under way by June 1, 1959.—V. 188, p. 2185.

Reading Co.—Earnings—

Period End. Oct. 31—	1958—Month—	1957	1958—10 Months—	1957
	\$	\$	\$	\$
Railway oper. revenue	9,485,356	11,462,248	88,201,227	114,865,051
Railway operating exps.	7,159,390	9,370,478	74,463,986	91,545,174
Net rev. from ry. oper.	2,325,966	2,091,770	13,737,241	23,319,877
Net ry. oper. income	1,270,655	1,453,133	7,336,098	13,511,313

—V. 188, p. 1969.

Reynolds Metals Co.—New Development Announced—

Development of a standard curtain wall system for one and two-story buildings was announced on Dec. 5 by this company.

According to Edward J. Tangredi, director of monumental construction for Reynolds, the new Reynolds Economy Wall will be highly competitive. "It can be fabricated and shipped to the job site," he stated, "for an approximate budget price of \$2.40 per square foot on an unerected and unglazed basis."

The new Reynolds curtain wall will be marketed through contractor-interested in selling and erecting a standard, fully engineered and fabricated wall system.

Components of the new system include mullions, Reynolds 500 Series Intermediate Projected Windows, spandrel panels and miscellaneous accessory metal parts.—V. 188, p. 1436.

(R. J.) Reynolds Tobacco Co.—Merger Talks Terminated—See Warner-Lambert Pharmaceutical Co. below.—V. 188, p. 2293.

Richmond, Fredericksburg & Potomac RR.—Earnings

Period End. Oct. 31—	1958—Month—	1957	1958—10 Mos.—	1957
	\$	\$	\$	\$
Railway operating rev.	\$1,824,524	\$2,099,415	\$19,987,324	\$22,595,411
Railway operating exps.	1,280,385	1,471,436	13,427,353	14,990,802
Net rev. from ry. ops.	\$544,139	\$627,979	\$6,559,971	\$7,604,609
Net railway oper. inc.	161,582	203,639	2,203,527	2,608,077

—V. 188, p. 1969.

Rochester Telephone Corp.—Registers With SEC—

The corporation on Dec. 18 filed a registration statement with the Securities and Exchange Commission covering 195,312 shares of common stock (par \$10), which the company plans to offer for subscription to its common stockholders of record Jan. 9, 1959 on the basis of one new share for each six shares then held. A group headed by The First Boston Corp. will purchase any unsubscribed shares at the termination of the offer on Jan. 26, 1959.

The company intends to make application for the listing of its common stock on the New York Stock Exchange. At present its common is traded in the Over-the-Counter Market.

Net proceeds from the sale of the additional common stock will be applied to the repayment of part of the company's demand borrowings of approximately \$6,000,000 made from banks for construction purposes. It is expected that total gross construction expenditures will amount to \$10,011,000 for 1958 and \$12,200,000 for 1959.

The corporation is an independent telephone operating company, serving without competition the City of Rochester and the adjacent area. Rochester, an important industrial center, is the third largest city in New York State.

For the 12 months ended Oct. 31, 1958, total operating revenues of the company amounted to \$22,733,391 and net income to \$2,013,953, compared with total operating revenues of \$21,474,317 and net income of \$2,061,832 for the calendar year 1957.—V. 187, p. 331.

Roxbury Carpet Co.—Acquisition—

Acquisition by this company of an interest in Atkins & Merrill, Inc., South Sudbury, Mass., pioneer builders of industrial scale, mockup and prototype models in the nuclear, aviation, chemical, petroleum and other industries, was jointly announced on Nov. 27, by Charles B. Anderson, President of Roxbury, and Donald L. Atkins, Chairman of the Board of Atkins & Merrill.

Through an investment of approximately \$300,000, Roxbury acquires ownership of 2,000 shares of the preferred stock and one-third of the common stock of Atkins & Merrill, and becomes a partner in a unique company declared to be the leader in a multi-million dollar industry. A charter revision will result in placing two Roxbury representatives on the board of directors of Atkins & Merrill.

Mr. Anderson said: "It should be emphasized that the new affiliation with Atkins & Merrill will not affect our carpet business in any way. Roxbury Carpet Co. has broad plans to intensify its sales of axminster, velvet, tufted and wilton floor coverings. We are looking forward now to the celebration of the company's 100th anniversary in 1959."

Mr. Anderson added that an important factor in the decision to invest in Atkins & Merrill was the close proximity of that company's plants which are located in South Sudbury and Marlboro, Mass., 10 and 15 miles from Saxonville, Mass.

Founded in 1938, Atkins & Merrill recently made commitments for an additional new building, built to its specifications, at the Massachusetts Industrial Center near Marlboro. Employees now total 120 but expectations are that they will total 175 by June, 1959.

The financial transaction which led to the investment by Roxbury Carpet Company in Atkins & Merrill was handled by the brokerage firm of Paine, Webber, Jackson & Curtis.—V. 188, p. 1867.

Royal Industries, Inc., Los Angeles, Calif.—Merger—</

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Algemeene Kunstzijde Unie N. V.— (A. K. U. United Rayon Mfg. Corp.) interim payment of 4% of the par value which approximates 52c per American share from 1956 earnings	52c	2-2	1-28
Allegheny Corp. \$5.50 preferred A (quar.)	\$1.37½	2-2	1-28
Allen Industries— (Common payment omitted at this time)			
Allied Products Corp.— (No action taken on common payment at this time)			
Alco, Inc., common (quar.)	12½c	2-3	1-9
Class B (quar.)	2½c	2-3	1-9
Aluminum Co. of America, common (quar.)	30c	3-10	2-6
\$3.75 preferred (quar.)	93½c	4-1	3-20
American Book Co. (quar.)	87½c	2-2	1-16
Extra	12½c	2-2	1-16
American Cable & Radio Corp. (annual)	30c	1-27	1-9
American Chile Co.— Stockholders approved a two-for-one split of the common shares payable to holders on Dec. 23.			
American Insurance Co. (Newark, N. J.)— Quarterly	17½c	1-9	12-29
American Mfg. Co.	15c	1-10	12-26
Extra	10c	1-10	12-26
American-Marietta Co., common (quar.)	25c	2-2	1-20
5% preferred (quar.)	\$1.25	2-2	1-20
American Mutual Fund, Inc.— 6c from investment income plus 18c from realized capital gains. The capital gains dividend is payable in stock or cash.	24c	2-2	1-2
American Service Co., \$3 preferred	\$1.50	1-5	12-29
American Telephone & Telegraph Co.— Stock dividend (Three-for-one stock split, subject to approval of stockholders on April 15)			
Anchor Hocking Glass Corp.— Common (increased)	60c	12-30	12-24
Year-end	20c	12-30	12-24
Stock dividend	100%	1-26	1-15
\$4 preferred (quar.)	\$1	1-1	12-24
\$4 preferred (quar.)	\$1	4-1	3-23
Applied Arts Corp. (quar.)	10c	1-15	12-31
Assembly Products, Inc.	10c	12-18	12-10
Athy Products Corp.— Stock dividend (subject to stockholders' approval)	5%	2-17	2-10
Atlantic City Electric, 4% preferred (quar.)	\$1	2-2	1-8
4.75% preferred (quar.)	\$1.18¾	2-2	1-8
Atlantic Refining Co.— 3.75% preferred (quar.)	93¾c	2-2	1-5
Atlas Steel, Ltd. (quar.)	25c	2-2	1-5
Bacard Copper Corp.	25c	1-15	12-12
Baldwin-Lima-Hamilton Corp. (quar.)	15c	1-31	1-9
Bankers Securities Corp.— 6% cumulative common (accumulative)	\$10.25	1-7	12-29
\$3 participating preferred (s-a)	\$1.50	1-7	12-29
Barber-Edwards of Canada, Ltd. (extra)	380c	12-29	12-22
Baruch-Kerblind Oil Corp. (stock dividend)	3%	1-30	12-29
Basic Products Corp., common (quar.)	30c	1-30	1-15
4½% convertible preferred A (quar.)	28½c	1-30	1-15
Bathurst Power & Paper, Ltd.— Class A (quar.)	50c	3-2	2-2
Beam (James B.) Distilling (quar.)	7½c	1-2	12-26
Stock dividend	1%	1-2	12-26
Stock dividend	2%	4-3	3-26
Bell & Howell Co. (stock dividend)	2½%	1-30	1-9
Binks Manufacturing (quar.)	25c	1-10	12-29
Special	50c	1-10	12-29
Bills & Laughlin, Inc. (increased)	25c	12-31	12-22
Boston Herald-Traveler (stock dividend)	5%	1-15	12-24
Buckeye Corp. (quar.)	5c	1-31	1-9
Byers (A. M.) Co.	10c	2-2	1-16
California Eastern Aviation (stock dividend)	6%	1-23	12-23
California Oregon Power, common (quar.)	40c	1-20	12-31
7% preferred (quar.)	\$1.75	1-15	12-31
6% preferred (quar.)	\$1.50	1-15	12-31
5.10% preferred (quar.)	\$1.27½	1-15	12-31
4.70% preferred (quar.)	\$1.17½	1-15	12-31
California Packing (quar.)	55c	2-16	1-23
California Portland Cement (quar.)	50c	1-12	1-2
Canada Southern Ry. (s-a)	\$1.50	2-2	1-16
Canadian General Investment, Ltd. (quar.)	30c	1-15	12-31
Canal-Randolph Corp.	10c	12-31	12-24
Cannon Shoe, common (year-end)	15c	1-2	12-23
Class A (year-end)	15c	1-2	12-23
Capital Plastics, Inc.	5c	1-12	12-31
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	1-20	1-9
Cassier Asbestos, Ltd.	10c	1-22	1-2
Extra	12½c	1-22	1-2
Celotex Corp., common (quar.)	50c	1-31	1-5
5% preferred (quar.)	25c	1-31	1-5
Centlivre Brewing Corp.	10c	1-10	12-29
Central Electric & Gas Co.— \$4.75 preferred A (quar.)	59½c	12-31	12-18
\$2.50 preferred (quar.)	62½c	12-31	12-18
Central Illinois Securities Corp. (stock div.) (One share of \$1.40 preference new stock for each 20 shares of common held or \$1.25 per share in cash. Payable in stock or cash at holder's option)		1-7	12-23
Central Public Utility Corp. (quar.)	20c	2-2	1-9
Central Telephone Co., common (quar.)	25c	12-31	12-18
\$2.50 preferred (quar.)	62½c	12-31	12-18
\$5.44 preferred (quar.)	68c	12-31	12-18
\$5 preferred (quar.)	\$1.25	12-31	12-18
\$5.50 preferred (quar.)	\$1.37½	12-31	12-18
Central Wisconsin Motor Transport Co.— Common (quar.)	10c	12-31	12-19
6% convertible preferred (quar.)	15c	12-31	12-19
Century Investors, Inc., common	28c	12-30	12-26
\$2 non-cumulative conv. preference (quar.)	50c	12-30	12-26
Participating	28c	12-30	12-26
Champion Oil & Refining Co. (quar.)	25c	2-2	1-9
Charis Corp. (stock dividend)	3%	1-15	1-5
Chickasha Cotton Oil Co.	50c	1-9	12-24
Cincinnati Gas & Electric Co. (quar.)	37½c	2-16	1-15
City Investing Co.	20c	2-2	1-12
Clinton Trust Co. (N. Y.) (quar.)	20c	1-2	12-19
Collingwood Terminals, Ltd., com. (annual)	75c	1-31	1-10
Extra	25c	1-31	1-10
Preference (annual)	75c	1-31	1-10
Extra	25c	1-31	1-10
Columbia Pictures Corp.— Stock dividend on common and VTC	2½%	1-30	12-26
\$4.25 preferred (quar.)	\$1.06¼	2-16	2-2
Commonwealth Edison Co., common (quar.)	50c	2-1	12-23
4.64% preferred (quar.)	\$1.16	2-1	12-23
5.25% preferred (quar.)	\$1.31¼	2-1	12-23
Commonwealth Gas Corp.	10c	12-29	12-19
Comptometer Corp. (no action taken on common payment at this time)			
Conn. (C. G.), Ltd., common (quar.)	15c	1-20	1-5
7% preferred (quar.)	\$1.75	1-5	12-25
6% preferred (quar.)	\$1.50	1-5	12-25
Consolidated Dearborn Corp. (quar.)	35c	2-2	1-16

Name of Company	Per Share	When Payable	Holders of Rec.
Consolidated Water Co.— Class A common (quar.)	17½c	1-15	12-31
6% convertible preferred (quar.)	37½c	1-15	12-31
Consumers Power Co., common (quar.)	60c	2-20	1-23
\$4.50 preferred (quar.)	\$1.12½	4-1	3-6
\$4.52 preferred (quar.)	\$1.13	4-1	3-6
\$4.16 preferred (quar.)	\$1.04	4-1	3-6
Cook Electric Co.	15c	12-31	12-18
Cooper-Jarrett Inc. (increased)	17½c	1-9	12-29
Stock div. (Subject to I. C. C. approval. Record date will be seven days following approval and payable date 2 wks. after)	10%		
Corn Products Co. (initial)			
First payment since merger	50c	1-26	1-2
Craftman Insurance Co. (Boston) (quar.)	10c	12-22	12-19
Craig Bit, Ltd. (reduced)	14c	1-9	12-31
Craig Systems, Inc.	10c	12-29	12-22
Crown Central Petroleum Corp.— (Common payment omitted at this time)			
Crown Cork & Seal, Ltd. (quar.)	50c	2-16	1-15
Crown Western Investments, Inc.— Diversified Income Fund (10c from investment inc. and 10c from capital gains)	20c	12-31	12-15
Dallas Fund (3c from income and 9c from capital gains)	12c	12-31	12-15
Cudahy Packing Co., 4½% pfd. (quar.)	\$1.12½	1-15	1-2
Davenport Hosiery Mills, Inc.	\$1	1-2	12-26
Daystrom, Inc. (quar.)	30c	2-16	1-27
Dayton Rubber Co., common (quar.)	35c	1-26	1-9
\$2 class A (quar.)	50c	1-26	1-9
Di Noc Chemical Arts (quar.)	12½c	12-31	12-23
Doekin Products, Inc.— No action taken on common payment at this time.			
70c preferred (quar.)	17½c	1-6	12-26
Dominion Textile Co., Ltd.	15c	1-15	12-26
Douglas & Lomason Co.	25c	12-29	12-19
du Pont Co. of Canada (1956) Ltd. (final)	20c	1-30	12-31
Ducommun Metals & Supply (special)	25c	1-15	12-26
Stock dividend	2%	1-15	12-26
Eastern Industries, common (quar.)	10c	2-1	1-15
70c preference (quar.)	17½c	2-1	1-15
Eastern States Corp. (Md.)— \$7 preferred A (accum.)	\$1.75	2-1	1-2
\$6 preferred B (accum.)	\$1.50	2-1	1-2
Economics Laboratory (quar.)	20c	1-15	1-5
Edison Brothers Stores (extra)	20c	1-12	12-31
Ekeo Products Co., common (quar.)	50c	2-1	1-15
4½% preferred (quar.)	\$1.12½	3-1	1-15
Electronic Assoc. (stock div.)	2%	12-31	12-23
Empire District Electric, 5% pfd. (quar.)	\$1.25	2-27	2-13
4¾% preferred (quar.)	\$1.15¾	2-27	2-13
Enamel & Heating Products, Ltd.— Class A (quar.)	10c	1-31	12-31
Ero Mfg. Co. (quar.)	12½c	1-15	12-31
Federal National Mortgage Assn. (monthly)	17c	1-15	12-31
Federal Paper Board Co., common (quar.)	50c	1-15	12-29
4.60% preferred (quar.)	28¾c	3-15	2-26
Firestone Tire & Rubber Co. (quar.)	65c	1-20	1-5
First Boston Corp.— Common and class A (payable out of net profits and/or available surplus funds)	\$4.50	1-9	12-26
Frito Company (quar.)	20c	1-30	1-16
General Bronze Corp. (quar.)	37½c	12-31	12-22
Giant Yellowknife Gold Mines, Ltd. (final)	15c	2-16	1-5
Gillette Co. (quar.)	50c	3-5	2-2
Glasspar Co. (initial stock dividend)	5%	2-20	1-30
Glatfelter (P. H.) Co., common	50c	2-2	1-15
4½% preferred (quar.)	56¾c	2-1	1-15
4¾% preferred (quar.)	\$0.5881¼	2-1	1-15
Goodman Mfg. Co.	20c	2-2	1-2
Gossard Company (quar.)	35c	3-2	2-6
Grand Rapids Varnish (stock div.)	25%	1-15	12-31
Grand Union Co., 4½% preferred (quar.)	56¾c	1-15	12-22
Great West Saddlery Co., Ltd.	\$1	12-31	12-24
Green (H. L.) Co. (quar.)	50c	1-30	1-16
Halle Bros. common (quar.)	25c	2-2	1-15
\$2.40 preferred (quar.)	60c	1-15	1-5
Hamilton Watch Co. (extra)	15c	1-15	12-30
Harnischfeger Corp. (quar.)	25c	1-1	12-24
Hart, Schaffner & Marx (quar.)	40c	2-11	1-19
Hat Corp. of America, com. (stock div.)	8%	1-29	1-14
4½% preferred (quar.)	56¾c	2-2	1-15
Hayes Industries, Inc. (quar.)	20c	1-24	1-2
Heinz (H. J.) Co. (quar.)	55c	1-10	12-23
Hercules Gallon Products, common (quar.)	5c	3-16	3-5
6% preferred B (quar.)	30c	3-2	2-16
7% preferred A (quar.)	35c	2-2	1-15
Higbie Mfg. (quar.)	15c	2-2	1-15
Hiram-Walker-Gooderham & Worts (see Walker (H.)-Gooderham & Worts)			
Hupp Corp. (stock dividend)	4%	1-31	12-31
Industrial Bank of Commerce (N. Y.) (quar.)	50c	1-12	12-29
Ingram & Bell, Ltd., 60c pfd. (quar.)	15c	1-30	1-15
Institutional Shares Ltd.— Institutional Growth Fund (6c from investment income plus 14c from security profits)	20c	2-1	1-2
Interstate Bakeries Corp., com. (quar.)	35c	12-27	12-22
\$4.80 preferred (quar.)	\$1.20	12-27	12-22
Itek Corp. (stock dividend) a five-for-one split subject to stockholders approval. No date has been set for meeting.			
Jessop Steel Co. (stock dividend)	5%	12-31	12-23
Journal Publishing (Ottawa), Ltd. (quar.)	20c	1-15	12-22
Extra	20c	1-15	12-22
Keystone Custodian Funds— Series B-3 Low Priced Bond Fund (from net investment income)	45c		12-31
Series S-4 Lower-Priced Common Stock Fund (from net investment income)	8c		12-31
King-Seely Corp.	25c	1-15	12-31
Landers, Frary & Clark— No action taken on common payment at this time.			
Lazard Fund, Inc. (initial payment from net investment income)	12c	1-15	12-23
Leath & Co. (quar.)	35c	1-1	12-19
Extra	65c	1-1	12-19
Lehman Corp.— Payment of 15½c ordinary dividend and \$1.09 from capital gains. The capital gains is payable in cash or stock at holder's option	\$1.24½	1-28	12-29
Lerner Stores Corp., common (quar.)	30c	1-15	12-31
4½% preferred (quar.)	\$1.12½	2-2	1-19
MacAndrews & Forbes Co., common (quar.)	60c	1-15	12-31
6% preferred (quar.)	\$1.50	1-15	12-31
MacMillan & Bloedel, Ltd.— Class B (extra)	20c	1-31	1-9
Macy (R. H.) & Co., 4½% pfd. A (quar.)	\$1.06¼	2-2	1-8
4% preferred B (quar.)	\$1	2-2	1-8
Mahoning Coal RR. Co., com. (increased)	\$7.50	12-31	12-26
5% preferred (s-a)	\$1.25	1-1	12-26
Matthiessen & Hegeler Zinc Co.	20c	1-31	1-15
McCall Corp. (quar.)	15c	2-2	1-9
McColl Frontenac Oil, Ltd. (quar.)	140c	2-28	1-31
McGregor-Doniger, Inc., class A (quar.)	25c	1-31	1-16
Class B (quar.)	1¾c	1-31	1-16
McLouth Steel Corp., 5% preferred (quar.)	\$1.25	12-31	12-22

Name of Company	Per Share	When Payable	Holders of Rec.
Merchants Refrigerating Co. (extra)	10c	1-12	1-2
Middle States Telephone Co. of Ill. (quar.)	22½c	12-31	12-18
Millers Falls Co. (increased)	15c	1-15	12-31
Stock dividend	5%	1-29	12-31
Minnesota & Ontario Paper (quar.)	40c	2-1	1-2
Mitchell (J. S.), Ltd. (quar.)	31½c	1-2	12-15
Mobile Gas Service Corp., com. (quar.)	27½c	1-2	12-22
4.90% preferred (quar.)	\$1.22½	1-2	12-22
4.50% preferred (quar.)	\$1.12½	1-2	12-22
4.75% preferred (quar.)	\$1.18¾	1-2	12-22
Mofud Company (quar.)	30c	12-30	12-26
Montana Power Co. (quar.)	50c	1-27	1-6
Montreal Refrigerating & Storage, Ltd. (s-a)	31	12-29	12-19
Morrison-Knudsen Co., Inc. (extra)	20c	1-23	12-29
Motorola, Inc. (quar.)	37½c	1-15	12-31
Mount Royal Rice Mills Ltd. (quar.)	25c	1-31	1-15
Murray Ohio Mfg. (quar.)	50c	12-31	12-23
National Fuel Gas Co. (quar.)	27½c	1-15	12-31
National Shares Corp. (quar.)	12c	1-15	12-24
Special (70 and 36/100 from capital gains payable in cash or stock)		1-15	12-24
National Steel Car, Ltd.— Dividend payment omitted at this time.			
National Tank Co. (quar.)	30c	1-13	12-30
National Terminals Corp. (quar.)	25c	12-30	12-18
National Securities & Research Corp.— All quarterly distributions from net investment income			
National Balance series	11c	1-15	12-31
National Bond series	5c	4-15	12-31
National Dividend series	5c	4-15	12-31
New Jersey Natural Gas (quar.)	40c	1-19	1-2
New Process Co.	\$8	1-12	12-29
Northern States Power (Minn.) com. (quar.)	25c	1-20	12-31
\$3.60 preferred (quar.)	90c	1-15	12-31
\$4.08 preferred (quar.)	\$1.02	1-15	12-31
\$4.10 preferred (quar.)	\$1.02½	1-15	12-31
\$4.11 preferred (quar.)	\$1.02¾	1-15	12-31
\$4.16 preferred (quar.)	\$1.04	1-15	12-31
Northwestern National Insurance (Milw.)— Increased	60c	12-31	12-22
Oilgear Co.	40c	12-31	12-19
Oklahoma Gas & Electric— New common (initial-quar.)	25c	1-31	1-9
4% preferred (quar.)	20c	1-15	12-31
4.24% preferred (quar.)	\$1.06	1-20	12-31
4.44% preferred (quar.)	\$1.11	1-20	12-31
4.80% preferred (quar.)	\$1.20	1-20	12-31
Otis Elevator Co. (increased)	60c	1-23	1-2
Over-the-Counter Securities Fund, Inc.— (3c from net investment income plus 3c from capital gains)	6c	12-22	12-15
Pacific Gas & Electric Co. (inc.-quar.)	65c	1-15	12-26
Pacific Hawaiian Products, com. (quar.)	15c	1-30	1-15
Stock dividend	5%		12-8
6% preferred (quar.)	37½c	1-30	1-15
Parker Rust Proof Co. (increased)	37½c	1-10	12-26
Pennsylvania Power Co., 4.25% pfd. (quar.)	\$1.06½	2-2	1-15
4.25% preferred (quar.)	\$1.06	3-2	2-13
4.64% preferred (quar.)	\$1.16	3-2	2-13
Pickering Lumber Co.	10c	12-29	12-18
Pittsburgh Brewing, common (quar.)	7c	2-1	1-9
\$2.50 conv. preferred (quar.)	62½c	2-1	1-9
Pittsburgh & Lake Erie RR. Co.	\$1	1-15	1-2
Portland General Electric (quar.)	30c	1-15	12-31
Public Service Co. of Colorado, com. (quar.)	47½c	2-2	1-14
Stock div. (subject to appropriate order from Colo. Public Util. Comm.)	5%	2-20	1-14
4½% preferred (quar.)	\$1.06½	3-2	2-13
4.20% preferred (quar.)	\$1.05	3-2	2-13
4½% preferred (quar.)	\$1.12½	3-2	2-13
4.46% preferred (quar.)	\$1.16	3-2	2-13
Rieke Metal Products Corp.	20c	1-2	12-15
Rochester Button Co. (quar.)	25c	1-15	1-5
Rohr Aircraft, new com. (initial-quar.)	25c	1-30	1-9
Roxbury Carpet Co. (quar.)	25c	2-13	2-2
Royal-McBee Corp., common (quar.)	15c	1-15	12-30
4½% preferred (quar.)	\$1.12½	1-15	12-30
5% preferred (quar.)	\$1.25	1-15	12-30
5½% preferred (quar.)	\$1.37½	1-15	12-30
6% preferred (quar.)	\$1.50	1-15	12-30
St. Louis National Stockyards (increased)	\$1	1-2	12-24
Sangamo Co., Ltd. (reduced)	15c	12-24	12-19
Savannah Electric & Power, com. (quar.)	25c	1-15	1-2
4.36% preferred A (quar.)	\$1.09	1-15	1-2
Sayre & Fisher Co.— (Common payment omitted at this time)			
Schuster (Ed) & Co., common (quar.)	25c	1-15	1-2
4½% preferred (quar.)	\$1.06½	1-2	12-16
4½% preferred (quar.)	\$1.18¾	1-2	12-16
Scott & Feizer (extra)	\$1.50	2-2	1-12
South Coast Corp.	12½c	1-30	1-15
Southeastern Telephone Co. (quar.)	22½c	12-31	12-18
Southern California Edison— Common (increased quar.)	65c	1-31	1-5
4.48% preferred (quar.)	28c	1-31	1-5
4.56% preferred (quar.)	28½c	1-31	1-5
Standard Fruit & Steamship Co.— 83 partic. pref. (quar.)	75c	12-26	12-19
Standard Products— No action taken on dividend payment at this time.			
Stanley Brock, Ltd., class B (quar.)	10c	2-2	1-12
Sterchi Bros. (quar.)	25c	3-10	2-24
Sterling Electric Motors (quar.)	7½c	1-12	12-31
Sterling National Bank and Trust Co. of New York (quar.)	40c	1-15	12-31
Stone Container Corp. (quar.)	20c	1-23	1-5
Stock dividend	4%	1-23	1-5
Strawbridge & Clothier (quar.)	25c	2-2	1-15
Super Mold Corp. of California (quar.)	35c	1-20	1-6
Susquehanna Corp. (stock dividend)	5%	1-15	12-29
Swank, Inc.	10c	1-15	12-29
Year-end	15c	1-15	12-29
Thalhimer Brothers, common (quar.)	15c	1-30	1-15
3.65% preferred (quar.)	91½c	1-30	1-15
Toronto Iron Works, Ltd., common (quar.)	25c	1-2	12-15
Class A (quar.)	25c	1-2	12-15
Trade Bank & Trust Co. (N. Y.) (quar.)	20c	2-17	2-2
Stock dividend subject to approval of stockholders on Jan. 20.	10%	2-17	2-2
Transamerica Corp. (quar.)	20c	1-30	12-31
Union Gas Co. of Canada, Ltd. (quar.)	18c	2-2	1-2
United New Jersey RR. & Canal (quar.)	\$2.50	4-10	3-20
Universal Controls, Inc. (quar.)	25c	1-31	1-15
U. S. Air Conditioning (initial)	5c	12-31	12-24
U. S. Shoe Corp. (quar.)	30c	1-14	12-26
Year-end	25c	1-14	12-26
Univis Lens (increased)	10c	12-30	12-26
Van Camp Sea Food (quar.)	25c	2-2	1-15
Vendo Company	15c	12-31	12-15
Wagner Baking Corp., 7% pfd. (accum.)	\$1.75	1-2	12-15
Walker (H.)—Gooderham & Worts, Ltd.	135c	1-15	12-22
Waste King Corp. (Calif.)— Common (stock dividend)	2%	1-15	12-31
6% convertible preferred B (quar.)	15c	1-15	12-31
Webb & Knapp, Inc., \$6 pref. (quar.)	\$1.50	1-1	12-24
\$6 preference (accum.)	\$11.25	12-30	12-24
Webster Investors, Inc.	33c	12-30	12-24

Name of Company	Per Share	When Payable	Holders of Rec.
Western Tablet & Stationery—Common (increased)	35c	1-15	12-26
5% preferred (quar.)	\$1.25	4-1	3-10
Wheeling & Lake Erie Ry. (quar.)	\$1.43 3/4	2-2	1-9
Wilson (J. C.), Ltd. (s-a)	25c	12-31	12-15
Wisconsin Fund, Inc. (from income)	4c	1-31	12-31
Woodall Industries (quar.)	30c	1-15	12-31
Wool Combining (Canada), Ltd. (increased)	115c	1-15	12-31
Yard-Man, Inc.	7 1/2c	1-12	12-29
Yuba Consolidated Industries (quar.)	9c	1-15	12-29
Zeller's Ltd.	30c	2-2	1-2

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. C. F. Wrigley Stores (quar.)	10c	1-2	12-16
Abbott Laboratories, common (quar.)	45c	1-2	12-10
Extra	10c	1-2	12-10
4% convertible preferred (quar.)	\$1	1-2	12-10
Abercrombie & Fitch Co., \$6 preferred (s-a)	83	1-2	12-16
Aberdeen Petroleum Corp., class A	4c	1-16	12-24
Stock dividend	2 1/2c	1-16	12-24
Abtibi Power & Paper Co., Ltd.—Common (quar.)	\$42 1/2c	1-1	12-1
4 1/2% preferred (quar.)	\$28 1/2c	1-1	12-1
Acadia-Atlantic Sugar Refineries, Ltd.—Common (quar.)	\$12 1/2c	1-2	12-10
\$1.20 class A (quar.)	\$30c	1-2	12-10
Common (increased)	\$15c	4-1	3-10
Class A (quar.)	\$30c	4-1	3-10
5% preference (quar.)	\$1.25	3-16	2-20
Adams Consolidated Industries—Stock dividend	2%	12-31	12-15
Stock dividend	2%	3-31	3-16
Addressograph-Multigraph Corp.—New common (initial quar.)	37 1/2c	1-10	12-17
Aetna Casualty & Surety Co. (Hartford)—Quarterly	60c	1-2	12-5
Aetna Insurance Co. (quar.)	65c	1-2	12-15
Aetna Life Insurance Co. (quar.)	60c	1-2	12-5
Extra	\$1	1-2	12-5
Affiliated Fund, Inc. (from net investment income)	6c	1-20	12-23
Agricultural Insurance Co. (Watertown, New York) (quar.)	40c	1-2	12-15
Aid Investment & Discount, Inc.—Common (quar.)	7 1/2c	1-1	12-12
5 1/2% convertible preferred A (quar.)	34 3/4c	1-1	12-12
5 1/2% B preferred (quar.)	34 3/4c	1-1	12-12
New prior preferred (initial)	37 1/2c	1-1	12-12
Akron Brass Mfg. Co. (stock dividend)	100%	1-5	12-12
Alabama Gas Co., \$3.50 prior preferred, (entire issue called for redemption on Dec. 30 at \$70 per share plus this dividend)	\$0.2917	12-30	
Alabama Great Southern RR. Co.—Ordinary (s-a)	84	12-24	12-4
6% participating preferred (s-a)	84	12-24	12-4
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1-2	2-12
4.60% preferred (quar.)	\$1.15	1-2	12-12
Alan Wood Steel Co.—5% preferred (quar.)	\$1.25	1-1	12-12
Albermarle Paper Mfg., class A (stock div.)	5%	1-1	12-15
Class B (stock dividend)	5%	1-1	12-15
6% preferred (quar.)	\$1.50	1-1	12-15
Aleo Products, Inc. (quar.)	25c	1-1	12-11
Alden's, Inc., common (quar.)	30c	1-3	12-9
Stock dividend	2%	1-3	12-9
4 1/4% preferred (quar.)	\$1.06 1/4	1-3	12-9
Algoma Steel, Ltd. (quar.)	\$25c	12-31	11-28
Allegheny & Western Ry., guaranteed (s-a)	\$3	1-1	12-19
Allied Laboratories, Inc. (increased quar.)	30c	12-29	12-5
Allied Stores, common (quar.)	75c	1-20	12-22
Allis-Chalmers Mfg. Co., common (quar.)	25c	12-22	11-26
Aluminum Co. of America—\$3.75 preferred (quar.)	93 3/4c	1-1-59	12-15
Aluminum Co. of Canada, Ltd.—4% 1st preferred (quar.)	25c	3-1	2-6
4 1/2% 2nd preferred (quar.)	35c	2-28	2-6
Amalgamated Sugar Co. (quar.)	50c	1-2	12-17
Amerace Corp., common (quar.)	25c	1-9	12-19
Stock dividend	1%	1-9	12-19
\$3.50 preferred (quar.)	37 1/2c	1-2	12-19
4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-19
American Aggregates Corp.—5% preferred (quar.)	\$1.25	1-1	12-17
American Air Filter—Common (increased quar.)	55c	1-5	12-16
5% convertible preferred (quar.)	18 3/4c	1-5	12-16
American Art Metals Co.—Class A (quar.)	16 1/4c	1-1-59	12-19
Extra on class A	15c	1-1-59	12-19
American Bank Note, common (quar.)	30c	1-2	12-8
6% preferred (quar.)	75c	1-2	12-8
American Bosch Arms Corp., com. (quar.)	30c	12-31	12-10
5% preferred series A (quar.)	\$1.25	1-1	12-15
5% preferred series B (quar.)	\$1.25	1-1	12-15
American Business Shares, Inc., (special from net security profits payable in cash or stock)	8c	12-29	12-1
American Can Co., 7% preferred (quar.)	43 3/4c	1-2	12-12
American Cement Corp., common (quar.)	25c	1-2	12-12
\$1.25 preferred (quar.)	37 1/2c	2-2	1-16
American Crystal Sugar, common (quar.)	40c	1-2	12-15
4 1/2% prior preferred (quar.)	\$1.12 1/2	1-2	12-15
American Cyanamid Co., common (quar.)	40c	12-23	12-2
3 1/2% preferred (quar.)	87 1/2c	1-2	12-2
American Discount Co. of Georgia—Common (quar.)	\$1	1-1	12-22
5% preferred (1954 series)	62 1/2c	1-1	12-22
American Distilling Co. (quar.)	40c	1-26	1-16
American Electric Securities Corp.—30c participating preferred (s-a)	15c	12-31	12-19
American Enka Corp. (resumed year-end)	25c	12-29	12-17
American Export Lines (quar.)	50c	1-5	12-10
American Express Co. (quar.)	50c	1-2	12-5
American Felt Co., com. (resumed)	25c	12-22	12-15
6% preferred (quar.)	\$1.50	1-1	12-15
Correction: The extra dividend of 40c reported in previous issues was in error. The payment was intended for the American Hair & Felt Co.			
American Hair & Felt, common (quar.)	25c	1-10	12-31
Extra	40c	1-10	12-31
\$6 preferred (quar.)	\$1.50	1-1	12-19
American Hardware (increased)	40c	12-24	12-8
Extra	6c	12-24	12-8
Stock dividend	15%	12-24	12-8
American Home Products Corp. (monthly)	25c	1-2	12-15
American Ice Co. (annual)	50c	1-5	12-9
American Investment Co. of Illinois—5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-15
American Machine & Foundry—3.90% preferred (quar.)	97 1/2c	1-15	12-31
5% preferred (quar.)	\$1.25	1-15	12-31
American Mafco Products Co., com. (quar.)	50c	12-31	12-10
Stock dividend	5%	12-31	12-10
7% preferred (quar.)	\$1.75	12-31	12-10
American Monorail Co.—\$1.20 conv. preferred (quar.)	30c	1-31	1-16
American Metal Climax—4 1/2% preferred (quar.)	\$1.12 1/2	3-2	2-20
American Metal Products, common (quar.)	40c	12-31	12-15
5 1/2% preferred (quar.)	27 1/2c	12-31	12-15

Name of Company	Per Share	When Payable	Holders of Rec.
American Motors Corp. (stock dividend)	5%	1-5	12-5
American National Fire Insurance Co.—Quarterly	20c	1-15	12-19
American Natural Gas Co., com. (quar.)	65c	2-1	1-15
6% preferred (quar.)	37 1/2c	2-1	1-15
American Optical Co. (quar.)	50c	1-2	12-15
American Photocopy Equipment (quar.)	30c	1-1	12-16
American President Lines, class A (quar.)	75c	12-31	12-19
Class B (quar.)	15c	12-31	12-19
Stock dividend subject to stockholders approval on Jan. 6	25%	1-26	1-9
American Research & Development (stock dividend) (One share of High Voltage Engineering Corp. common for each 20 shares held)		12-29	12-5
American Screw Co.	30c	12-29	12-12
American Seal-Kap Corp. of Del. (year-end)	20c	12-31	12-12
Stock dividend on common	3%	12-31	12-12
5% convertible 2nd preferred (quar.)	\$1.25	12-31	12-23
5% convertible 3rd preferred (quar.)	\$1.25	12-31	12-23
American Smelting & Refining Co.—7% preferred (quar.)	\$1.75	12-31	12-5
American Sulf Co., common (quar.)	70c	1-2	12-4
6% preferred (quar.)	\$1.50	1-2	12-4
American Stamping Co.	30c	1-2	12-19
American States Insurance Co. (Indianapolis)—Common (quar.)	31 1/4c	1-2	12-10
Class A (quar.)	12 1/2c	1-2	12-10
Class B (quar.)	12 1/2c	1-2	12-10
American Stores Co. (quar.)	50c	1-2	12-11
American Sugar Refining, common (quar.)	40c	1-2	12-11
7% preferred (quar.)	43 3/4c	1-2	12-11
American Surety Co. (N. Y.) (quar.)	\$2.25	1-10	12-10
American Telephone & Telegraph (quar.)	30c	1-2	12-15
American Thermos Products (year-end)	12 1/2c	1-1	11-28
American Thread Co., 5% preferred (s-a)	\$1.50	1-2	12-10
American Tobacco Co., 6% pfd. (quar.)	\$1.50	1-2	12-10
American Vitified Products—Stock dividend	4%	1-15	1-2
American Writing Paper (increased quar.)	40c	12-26	12-15
Extra	60c	12-26	12-15
American Zinc Lead & Smelting Co. (quar.)	12 1/2c	12-22	12-1
Amoskeag Co., com. (inc.-semi-annual)	\$1.50	12-22	12-15
\$4.50 preferred (s-a)	\$2.25	1-2	12-26
\$4.50 preferred (s-a)	\$2.25	7-2	6-26
Ampco Metal, Inc. (quar.)	12 1/2c	12-31	12-12
Anaconda Co. (quar.)	50c	12-27	12-5
Anchor Post Products (quar.)	25c	12-22	12-5
Anderson Electric Corp.—60c convertible preferred (quar.)	15c	1-2	12-15
Anderson Priehard Oil Corp., com. (quar.)	30c	12-30	12-16
4 1/4% preferred (quar.)	53 1/4c	12-30	12-16
Anglo-Canadian Pulp & Paper Mills—Common (quar.)	\$50c	1-7	12-15
\$2.80 preferred (quar.)	\$70c	1-20	12-31
Anglo-Huronian, Ltd. (s-a)	125c	1-20	12-23
Anglo-American Exploration, Ltd. (stock div.)	3%	2-2	12-31
Anglo-Lautaro Nitrate class A (year-end)	\$1	1-2	12-23
Subject to stkhldrs. approval on Dec. 30			
Class B	2 1/2c	1-2	12-23
Anglo-Newfoundland Development (quar.)	5c	1-6	12-9
Anthes-Imperial Co., Ltd., 1st pfd. A	\$1.22055	2-1	1-23
\$5.25 preferred (1955 series) (quar.)	\$1.31 1/4	1-1-59	12-29
Argus, Ltd. (increased-quar.)	25c	3-2	1-20
Arkansas Fuel Oil Corp. (quar.)	25c	12-23	12-5
Arkansas-Missouri Power, 4.65% pfd. (quar.)	\$1.16 1/4	1-2	12-15
Arkansas Power & Light, 4.72% pfd. (quar.)	\$1.18	1-2	12-15
4.32% preferred (quar.)	\$1.08	1-2	12-15
Arkansas Western Gas—Stock dividend	2%	1-20	1-5
Armstrong Rubber Co., class A (quar.)	25c	12-31	12-12
Class B (quar.)	25c	12-31	12-12
Aro Equipment Corp. (quar.)	25c	1-15	12-31
Arrow-Hart & Hegeman Electric Co.—(Year-end extra)	\$1.60	1-15	12-26
Art Metal Construction Co. (quar.)	50c	12-31	12-1
Arundel Corp. (quar.)	35c	12-24	12-15
Extra	60c	12-24	11-15
Arvin Industries (quar.)	25c	12-27	12-8
Asbestos Corp., Ltd. (increased-quar.)	30c	12-30	12-5
Year-end	470c	12-30	12-5
Ash Temple Ltd., 6% preferred A (quar.)	\$1.50	1-2	12-18
Preferred B (quar.)	\$1.6 1/4c	1-1	12-18
Ashdown (J. H.) Hardware Co., Ltd.—Class A (quar.)	115c	1-1	12-10
Class B (quar.)	118c	1-1	12-10
A S R Products (formerly American Safety Razor) (increased)	12 1/2c	12-31	12-16
Associated Electrical Industries, Ltd.—American deposit receipts (final)	a2 1/2%	1-21	12-3
Associated Fund, Inc.—(80,000 from capital gains plus \$0.0130 from investment income)	2c	1-2	12-24
Associated Motion Picture Industries, Inc.—Quarterly	25c	12-29	12-12
Associated Telephone & Telegraph Co.—\$4 participating class A (quar.)	\$1	1-1	12-1
Associates Investment Co. (quar.)	65c	1-2	12-5
Atchison Topeka & Santa Fe Ry.—Common (quar.)	30c	3-2	1-23
Extra	25c	1-9	12-5
5% non-cum preferred (quar.)	25c	2-2	12-26
Atkinson Finance Corp. (s-a)	\$2.50	12-24	12-15
Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	3-2	2-20
Audio Devices	5c	12-26	12-18
Atlantic City Electric (increased quar.)	37 1/2c	1-15	12-11
Atlantic Company (extra)	12 1/2c	1-2	12-16
Atlantic Greyhound Corp.—4% preferred (quar.)	\$1	12-31	12-22
Atlantic Realty Co., \$6 pfd. (s-a)	83	1-2	12-15
Atlantic Wholesalers, Ltd., class A (quar.)	115c	1-2	12-15
Extra	110c	1-2	12-15
Class B (quar.)	115c	1-2	12-15
Extra	110c	1-2	12-15
Auto Fabrics Products Co., Ltd.—60c participating class A (accum.)	30c	1-2	12-15
Auto Finance Co. (quar.)	30c	1-1	12-22
Auto-Soler Co. (quar.)	5c	1-1	12-12
Stock dividend	2%	1-1	12-12
Automatic Canteen Co. of America (quar.)	22 1/2c	1-2	12-15
Automatic Fire Alarm Co. (Del.) (quar.)	40c	12-22	11-21
Automatic Steel Products, Inc.—30c non-voting non-cum. pfd. (resumed)	10c	12-30	12-10
Avalon Telephone Co., Ltd., com. (quar.)	110c	12-31	12-1
5% preferred (quar.)	331 1/4c	12-31	12-1
6% preferred (quar.)	337 1/4c	12-31	12-1
7% preferred (quar.)	343 3/4c	12-31	12-1
Avon Products Inc. (quar.)	50c	1-1	12-16
Stock dividend	4%	12-24	12-5
Axe Houghton Stock Fund (year-end of 11 1/2% from net securities profits and three-fifths of 1c from investment income)	12c	12-26	11-28
Axe Science & Electronics Corp. (from net profits)	25c	1-5	11-17
B. G. Foods, Inc., class A (quar.)	18 3/4c	1-1	12-1
Babcock & Wilcox Co. (quar.)	25c	1-5	12-10
Stock dividend	1%	1-21	12-10
Baker Industries (quar.)	12 1/2c	1-15	1-2
Baldwin-Hill Co. (quar.)	10c	12-22	12-12
Baldwin Piano Co., 6% preferred (quar.)	\$1.50	1-15	12-30
Baldwin Securities Corp.	11c	12-26	12-12
Baltimore Brick, 5% 1st preferred (accum.)	\$10	12-22	12-2
Baltimore Gas & Electric, com. (quar.)	45c	1-2	12-15
4 1/2% preferred B (quar.)	\$1.12 1/2	1-2	12-15
4% preferred C (quar.)	\$1	1-2	12-15

Name of Company	Per Share	When Payable	Holders of Rec.
Baltimore & Ohio RR.—Common (increased quar.)	37 1/2c	3-23	2-20
Common (quar.)	37 1/2c	6-22	5-22
Common (quar.)	37 1/2c	9-21	8-21
4% preferred (quar.)	\$1	3-23	2-20
4% preferred (quar.)	\$1	6-22	5-22
4% preferred (quar.)	\$1	9-21	8-21
Bangor & Aroostook RR. (reduced quar.)	40c	12-30	12-16
Bangor Hydro Electric, common (quar.)	47 1/2c	1-20	1-2
7% preferred (quar.)	\$1.75	1-2	12-10
4% preferred (quar.)	\$1	1-2	12-10
4 1/4% preferred (quar.)	\$1.07	1-2	12-10
Bank of New York, new common (initial)	\$2.50	1-2	12-19
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-7	12-18
Bankers Commercial Corp. (N. Y.) (quar.)	62 1/2c	1-1	10-23
Bankers Trust Co. (quar.)	75c	1-15	12-22
Barber-Elis (Canada), Ltd.—7% preference (s-a)	\$1.75	1-15	12-31
Barber Oil Corp. (quar.)	62 1/2c	1-1	12-12
Basic, Inc. (quar.)	25c	1-2	12-15
Eastings-Blessing Co. (quar.)	\$1	1-2	12-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Burris & Co., Ltd. (quar.)	15c	1-29	1-9	Chemical Fund (Special from net realized securities profits)	58c	12-29	11-21	Corning Glass Works, common	25c	12-27	12-12
Quarterly	15c	4-29	4-9	Chenango & Oneida Telephone Corp.				Extra	50c	12-27	12-12
Quarterly	15c	7-29	7-9	Extra	15c	12-30	12-15	3 1/2% preferred 1945 series (quar.)	87 1/2c	1-2	12-12
Burroughs Corp. (quar.)	25c	1-20	12-26	Chesapeake Corp. of Virginia (quar.)	30c	2-14	2-4	3 1/2% preferred 1947 series (quar.)	87 1/2c	1-2	12-12
Burrus Mills, Inc., 4 1/2% pfd. (quar.)	\$1.12 1/2	12-31	12-16	Chesapeake Industries, \$4 pfd. (accum.)	\$1	1-1	12-19	Coro, Inc. (quar.)	25c	12-29	12-10
Bush Terminal Co. (year-end)	10c	1-12	12-12	\$6 preferred (accum.)	\$1.50	1-1	12-19	Corroon & Reynolds Corp. (quar.)	15c	1-2	12-22
Butler's, Inc., common (quar.)	15c	1-2	12-15	Chesapeake & Ohio Ry.				Cosden Petroleum Corp. (quar.)	25c	1-6	12-19
Stock dividend	5c	1-2	12-15	3 1/2% convertible preferred (quar.)	87 1/2c	2-1	1-7	Corroon & Reynolds Corp., \$1 pfd. (quar.)	25c	1-2	12-22
4 1/2% preferred (quar.)	28 1/2c	1-2	12-15	Chicago Burlington & Quincy RR.	\$2	12-23	12-5	Cowles Chemical Co. (quar.)	15c	12-23	12-8
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$3.50	1-31	12-31	Chicago Dock & Canal (quar.)	\$2	3-2	2-27	Craddock-Terry Shoe, 5% pfd. (s-a)	\$2.50	1-1-59	12-16
Butterick Co., 5% non-cum. pfd. (quar.)	62 1/2c	1-2	12-15	Extra	\$2	1-12	1-9	Crain (R. L.), Ltd. (quar.)	125c	12-31	12-5
				Chicago Great Western Ry., com. (quar.)	50c	12-31	12-15	Crampton Manufacturing Co.			
Calgary Power, Ltd. (quar.)	150c	1-15	12-15	Stock dividend	2 1/2c	1-6	12-15	6% convertible preferred (quar.)	15c	12-31	12-17
4 1/2% preferred (quar.)	\$1	1-2	12-5	5% preferred (quar.)	62 1/2c	12-31	12-15	Cream of Wheat (quar.)	40c	1-2	12-15
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-5	Chicago Mill & Lumber (quar.)	25c	12-29	12-16	Extra	40c	12-23	12-15
5% preferred (quar.)	\$1.25	1-2	12-5	Extra	25c	12-29	12-16	Creamery Package Mfg. (quar.)	40c	1-20	1-6
California Electric Power, \$2.50 pfd. (quar.)	62c	1-1	12-15	Chicago Molded Products (quar.)	10c	1-15	12-12	Credit Finance Service Inc.			
6% preferred (quar.)	75c	1-1	12-15	Chicago Rivet & Machine (extra)	40c	1-15	12-26	Class A (quar.)	12 1/2c	1-2	12-20
California Interstate Telephone Co.				Chicago, Rock Island & Pacific RR. (quar.)	40c	12-31	12-12	Class B (quar.)	12 1/2c	1-2	12-20
5.25% conv. preferred (quar.)	26 1/2c	1-1	12-16	C. I. T. Financial Corp. (quar.)	60c	1-1	12-10	Crescent Petroleum Corp. (stock dividend)			
Calumet & Hecla, Inc., common (quar.)	20c	12-26	12-15	Christiana Securities, 7% preferred (quar.)	\$1.75	1-2	12-20	One share of Crescent Petroleum 5% preferred for each 100 shares held		12-31	12-5
\$4.75 preferred A (quar.)	\$1.18 3/4	12-31	12-15	Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	1-2	12-15	A year-end stock dividend of one share of Crescent Petroleum 5% preferred plus five shares of common for each 100 shares held		12-31	12-5
Campbell Red Lake Mines, Ltd. (increased)	\$8 3/4c	1-28	12-26	4 3/4% preferred (quar.)	\$1.18 3/4	1-2	12-15	5% preferred convertible series (quar.)	31 1/2c	12-31	12-5
Extra	15c	1-28	12-26	Cincinnati New Orleans & Texas Pacific	\$4	12-22	12-2	Cresmont Oil Co. (quar.)	4c	12-30	12-19
Campbell Soup Co. (increased quar.)	40c	1-30	1-14	Cincinnati & Suburban Bell Telephone	\$1.13	1-2	12-12	Crompton & Knowles Corp.	25c	12-30	12-19
Campbell Taggart Associated Bakeries, Inc.				Quarterly	2c	1-22	12-1	Crosett Co., class A (quar.)	15c	2-1	1-15
Quarterly	25c	1-12	12-26	Cities Service Co. (stock dividend)				Class B (quar.)	15c	2-1	1-15
Extra	45c	1-12	12-26	Citizens Utilities Co.				Crouse-Hinds Co. (initial)	25c	1-2	12-15
Canada Bread Co., Ltd., 5% pref. B (quar.)	\$62 1/2c	1-2	12-15	Class A common (stock dividend)	2 1/2c	12-31	12-10	Crown Cork International, class A (quar.)	25c	1-2	12-8
Canada Cement Co., Ltd.				City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-15	Year-end	\$1.50	1-2	12-8
Canada Crushed & Cut Stone, Ltd.				City Products Corp. (quar.)	65c	12-31	12-12	Class A (quar.)	25c	4-1	3-10
6% preference (quar.)	\$1.50	1-2	12-1	Clagary Power, Ltd., common (quar.)	\$50c	1-15	12-15	Crown Zellerbach Corp., common (quar.)	45c	1-2	12-10
Canada Dry Corp., common (quar.)	25c	1-1	12-8	Clark Oil & Refining (stock dividend)	2c	12-31	12-19	\$4.20 preferred (quar.)	\$1.05	9-2	8-11
\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-8	Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-59	12-19	Crown Zellerbach (Canada) Ltd.			
Canada Flooring Co., Ltd., class B	25c	1-2	12-16	Cleveland Electric Illuminating				Class A (quar.)	125c	1-2	12-11
Canada Iron Foundries Ltd., com. (quar.)	\$37 1/2c	1-2	12-2	\$4.50 preferred (quar.)	\$1.12 1/2	1-1-59	12-5	Crucible Steel Co. of America (increased)	20c	12-31	12-17
4 1/4% preferred (quar.)	\$1.06 1/4	1-15	12-10	Cleveland & Pittsburgh R.R.				Crum & Forster, common (quar.)	50c	1-10	12-23
Canada Life Assurance (Toronto) (quar.)	\$1.15	1-2	12-15	4% special gtd. (quar.)	50c	3-2	2-10	8% preferred (quar.)	\$2	12-30	12-15
Canada Packers, Ltd.				7% regular gtd. (quar.)	87 1/2c	3-2	2-10	8% preferred (quar.)	\$2	3-31	3-16
\$1.50 participating class A (s-a)	\$87 1/2c	4-1	3-6	Cleveland Quarries Co.	10c	1-2	11-28	Cuban-American Sugar Co.			
Class B (s-a)	\$87 1/2c	4-1	3-6	Cleveland Trencher (resumed)	10c	12-30	12-15	Common (quar.)	40c	1-2-59	12-18
Canada Permanent Mortgage Corp. (Toronto), new common (initial)	\$50c	1-2	12-15	Cleveland Union Stock Yards	12 1/2c	12-29	12-19	7% preferred (quar.)	\$1.75	1-2-59	12-18
Canada Saway, Ltd., 4.40% pfd. (quar.)	\$1.10	1-2	12-1	Cleveland Worsted Mills (liquidating)	\$35	12-26	12-26	7% preferred (quar.)	\$1.75	4-1-59	3-16
Canada Steamship Lines Ltd.				Clevite Corp. (year-end)	40c	12-26	12-12	7% preferred (quar.)	\$1.75	7-1-59	6-15
5% preferred (s-a)	\$31 1/4c	1-2	12-1	Clifton Forge-Waynesboro Telephone (quar.)	30c	12-31	12-10	7% preferred (quar.)	\$1.75	9-29-59	9-15
Canadian Bakeries, Ltd. (resumed)	25c	1-30	1-15	Cluett Peabody & Co., Inc., com. (year-end)	75c	12-24	12-10	Cumberland Gas Corp. (quar.)	15c	1-1	12-19
Canadian Breweries, Ltd., common (quar.)	\$37 1/2c	1-2	11-28	7% preferred (quar.)	\$1.75	1-2	12-19	Curlee Clothing (quar.)	12 1/2c	1-1	12-15
\$1.25 convertible preference (quar.)	\$31 1/4c	1-2	11-28	4% preferred (quar.)	\$1	1-2	12-19	Curtiss Candy Co.			
Canadian Bronze Co., Ltd., com. (quar.)	35c	2-1	1-19	Coleman Engineering Co., common (quar.)	15c	1-2	12-15	4 1/2% 1st pfd. (arrear for year 1953)	\$4.50	1-15	1-2
5% pref. (quar.)	\$1.25	2-1	1-19	Colgate-Palmolive Co., common (extra)	50c	12-24	12-15	4 1/2% 1st pfd. (arrear for year 1954)	\$4.50	3-16	2-2
Canadian Canneries, Ltd. (quar.)	\$18 3/4c	1-2	12-2	3 1/2% preferred (quar.)	87 1/2c	12-31	12-11	Curtis Publishing \$4 prior pfd. (quar.)	75c	1-1	11-28
Canadian Celanese, Ltd., common (quar.)	20c	12-31	11-28	Collins Radio Co. (quar.)	50c	1-2	12-19	Curtis Wright Corp., class A (quar.)	15c	1-1	11-28
Extra	10c	12-31	11-28	Colonial Sand & Stone Corp. (quar.)	7 1/2c	12-22	12-1	Curtiss-Wright Corp., class A (quar.)	60c	12-26	12-5
\$1 preferred (quar.)	25c	12-31	11-28	Stock dividend	5c	12-22	12-1	Common (quar.)	62 1/2c	12-26	12-5
\$1.75 preferred (quar.)	\$43 3/4c	12-31	11-28	Colonial Stores, (Stock dividend)	2c	1-23	1-9	Cutter Laboratories, class A (quar.)	5c	1-26	12-31
Canadian Drawn Steel Co., Ltd.				Color-Craft Products (quar.)	10c	1-2	12-19				
60c preferred (quar.)	15c	1-15	1-2	Extra	10c	1-2	12-19				
Canadian Fairbanks-Morse Co., Ltd.				Colorado Central Power Co. (monthly)	12c	1-2	12-15				
6% preferred (quar.)	\$1.50	1-15	12-31	Monthly	12c	2-2	1-16				
Canadian General Electric, Ltd. (quar.)	\$82	1-2	12-15	Colorado Fuel & Iron Corp.				D. T. M. Corp. (quar.)	25c	12-30	12-22
Extra	\$84	1-2	12-15	5% preferred A (quar.)	62 1/2c	12-31	12-5	Daggafontein Mines (irreg.)	35c	12-31	12-20
Canadian Ice Machine Co., Ltd.				5 1/2% preferred B (quar.)	68 1/2c	12-31	12-5	Dalex Co., Ltd., 7% preferred (quar.)	\$1.75	12-31	12-15
Class A (quar.)	120c	1-2	12-17	Colorado Interstate Gas, common (quar.)	31 1/4c	12-31	12-15	Dan River Mills, common (quar.)	20c	12-31	12-12
Canadian Industries, Ltd., common (final)	120c	1-30	12-31	5% preferred (quar.)	\$1.25	1-2	12-15	5% preferred (quar.)	25c	1-1	12-12
7 1/2% preferred (quar.)	\$93 3/4c	1-15	12-15	Colorado & Southern Ry., common (annual)	\$1	12-30	12-16	Dana Corp., 3 1/4% pfd. series A (quar.)	93 3/4c	1-15	1-5
Canadian International Power Co., Ltd.				4% 2nd preferred	\$4	12-30	12-16	Davega Stores Corp. of N. Y.			
6% preferred (quar.)	75c	12-30	12-15	Columbia Broadcasting System, Inc.				5% preferred (quar.)	25c	1-2	12-20
Canadian Oil Cos., 4% pfd. (quar.)	\$1	1-2	12-2	Class A and class B (stock dividend)	3c	1-16	12-19	David & Frere, Ltd., class A (quar.)	175c	12-31	12-15
5% preferred (quar.)	\$1.25	1-2	12-2	Columbus & Southern Ohio Electric (quar.)	40c	1-10	12-26	Dayton Malleable Iron Co., 5% pfd. (quar.)	\$1.25	1-1	12-2
5% redeemable preferred (quar.)	\$1.25	1-2	12-2	Combustion Engineering Inc. (quar.)	28c	1-23	12-26	De Laval Steam Turbine	50c	12-29	12-12
8% preferred (quar.)	\$82	1-2	12-2	Commercial Bank of North America				Debuture & Securities Corp. of Canada	\$82.50	1-2	12-12
Canadian Pacific Ry. (s-a)	\$75c	2-27	1-5	Year-end	25c	12-31	12-15	5% preference (s-a)	25c	12-29	12-15
Canadian Vickers, Ltd. (quar.)	25c	1-15	12-31	Stock dividend	2c	12-31	12-15	Decca Records (quar.)	5c	1-5	12-16
Canadian Westinghouse, Ltd. (quar.)	\$25c	1-2	12-15	Commercial Credit Co. (quar.)	70c	12-31	12-1	Decker Nut Manufacturing Co.	50c	1-2	42-1
Cannon Mills, common (quar.)	75c	1-2	11-28	Commercial Investment Corp. (initial quar.)	15c	12-26	1-16	Deere & Company (increased)	37 1/2c	1-2	12-1
Class B (quar.)	75c	1-2	11-28	Commercial Solvents Corp. (quar.)	5c	12-29	12-5	Year-end	50c	1-2	42-1
Capitol Records (quar.)	25c	12-31	12-15	Commercial Trust Co. (Jersey City, N. J.)				Delaware & Hudson Co. (quar.)	50c	12-27	12-10
Extra	15c	12-31	12-15	Quarterly	75c	1-2	12-11	Delaware Power & Light Co.			
Carey Baxter & Kennedy (quar.)	20c	12-31	12-5	Special	75c	1-2	12-11	4% preferred (quar.)	\$1	12-31	12-10
Extra	10c	12-31	12-5	Commonwealth Income Fund				3.70% preferred (quar.)	92 1/2c	12-31	12-10
Carnaco Equipment Co., common	5c	1-6	12-20	Distribution from capital gains	31c	1-6	11-28	4.28% preferred (quar.)	\$1.07	12-31	12-10
Common	7c	1-5	12-19	Commonwealth Investment (6c from investment income plus a 22c distribution from capital gains)	28c	12-24	12-4	4.56% preferred (quar.)	\$1.14	12-31	12-10
Carnation Co., common (stock dividend)	7c	12-30	12-5	Commonwealth Water Co.				4.20% preferred (quar.)	\$1.05	12-31	12-10
3 1/4% 1st preferred (quar.)	93 3/4c	1-1	12-15	5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-10	5% preferred (quar.)	\$1.25	12-31	12-10
Carolina Power & Light, com. (quar.)	33c	2-2	1-9	5% preferred (quar.)	\$1.37 1/2	12-31	12-19	Delaware RR. (s-a)	\$1	1-2	12-15
\$5 preferred (quar.)	\$1.25	1-2	12-17	Connecticut General Life Insurance	31 1/4c			Detrex Chemical Industries (quar.)	25c	12-31	12-22
Carriers & General Corp.				Increased	55c	1-2	12-19	Detroit Aluminum & Brass Corp. (quar.)	10c	12-26	12-16
Year-end of 35c from net income plus 90c from net securities profits	\$1.25	12-22	12-5	Connecticut Light & Power (quar.)	27 1/2c	1-1	12-1	Extra	15c	12-26	12-16
Cascades Plywood Corp. (quar.)	25c	12-26	12-15	Connobio, Inc., common	10c	1-2	12-20	Detroit & Canada Tunnel Corp. (quar.)	25c	1-20	1-9
Extra	75c	12-26	12-15	40c preferred (quar.)	10c	1-2	12-20	Detroit Edison Co. (quar.)	50c	1-15	12-19
Case (J. I.) Co., 6 1/2% preferred (quar.)	11 1/4c	1-2-59	12-12	40c preferred (quar.)	10c	1-2	12-20	Detroit Gasket & Mfg. Co.	12 1/2c	12-22	12-8
7% preferred (quar.)	\$1.75	1-2-59	12-12	Consolidated Bakeries (Canada)				Detroit International Bridge (quar.)	25c	12-22	12-8
Castle-Tretheway Mines, Ltd.	15c	12-30	11-28	Ordinary (s-a)	125c	2-2	1-15	Extra	15c	12-22	12-6
Catalin Corp. of America (year-end)	5c	12-30	12-15	Consolidated Cigar Corp., common (quar.)	45c	12-22	12-10	Di Giorgio Fruit Corp., \$3 pfd. (s-a)	\$1.50	1-1	12-5
Ceco Steel Products Corp. (quar.)	30c	12-31	12-15	Extra	40c	12-22	12-10	Diamond Gardner Corp., common (quar.)	30c	2-2	1-5
Celanese Corp. of America, common (quar.)	25c	12-22	12-8	\$5 preferred (quar.)	\$1.25	1-1	12-10	Diebold, Inc. (quar.)	37 1/2c	2-2	1-5
4 1/2% preferred A (quar.)	\$1.12 1/2	1-1	12-8	Consolidated Diversified Standard Securities, Limited				Stock dividend	15c	12-31	12-23
7% 2nd preferred (quar.)	\$1.75	1-1	12-8	\$2.50 non-cumulative preference (s-a)	\$1	12-29	11-28	Dilbert's Quality Supermarkets, Inc.	17 1/2c	1-1	12-15
Central Aguirre Sugar (s-a)	35c	1-5	12-15	Consolidated Dry Goods Co. (quar.)	75c	1-2	12-24	Discount Corp. of New York (extra)	\$12	12-24	12-17
Central Canada Investments, Ltd.				Consolidated Edison Co. of N. Y.							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Duro-Test Corp., common	40c	1-5-59	10-27	Frigikar Corp. (quar.)	10c	1-3	12-15	Greyhound Corp., common (quar.)	25c	12-31	11-13
5% conv. pfd. series 1956 (quar.)	31 1/4c	3-14	2-27	Fundamental Investors, Inc. (quarterly from net investment income)	10c	12-24	12-1	4 1/4% preferred (quar.)	\$1.06 1/4	12-31	11-13
Duval Sulphur & Potash Co. (quar.)	31 1/4c	12-31	12-10	Gannett Co., class B conv. pfd. (quar.)	\$1.50	1-2	12-15	5% preferred (quar.)	\$1.25	12-31	11-13
Dynamics Corp. of America—				Gardner-Denver Co., common (quar.)	50c	3-2	2-6	Greyhound Lines of Canada, Ltd. (quar.)	\$1.83 1/4c	12-31	12-3
\$1 convertible preference (s-a)	50c	12-31	12-15	4% preferred (quar.)	\$1	2-2	1-16	Griesedieck Co., common (year-end)	25c	12-31	12-23
East Pennsylvania RR. Co. (s-a)	\$1.50	1-20	12-31	Garfinckel (Julius) & Co., common (quar.)	40c	12-31	12-15	5% preferred (quar.)	37 1/2c	2-2	1-16
East Tennessee Natural Gas, com. (quar.)	15c	1-1	12-15	4 1/2% preferred (quar.)	28 1/2c	12-31	12-15	Griggs Equipment, Inc.	7 1/2c	12-30	12-22
5.20% preferred (quar.)	32 1/2c	1-1	12-15	Garlock Packing Co. (quar.)	25c	12-26	12-17	Guaranty Trust (N. Y.) (quar.)	80c	1-15	12-15
Eastern Gas & Fuel Associates, com. (quar.)	40c	12-28	12-5	Garrett Corp. (quar.)	50c	12-31	12-9	Extra	80c	1-15	12-15
4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-5	Gas Industries Fund—				Gulf Life Insurance Co. (quar.)	12 1/2c	2-2	1-9
Eastern Racing Assn., common (quar.)	7 1/2c	1-1	12-15	Quarterly from investment income	9c	1-2	12-12	Gulf Mobile & Ohio RR., \$5 pfd. (quar.)	\$1.25	6-8	5-18
\$1 preferred (quar.)	25c	1-1	12-15	Gate City Steel Inc. (Omaha)				\$5 preferred (quar.)	\$1.25	3-16	2-24
Common (quar.)	7 1/2c	4-1	3-16	6 1/2% preferred A (quar.)	32 1/2c	1-1	12-15	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	1-1-59	12-15
\$1 preferred (quar.)	25c	4-1	3-16	Gatineau Power Co., common (quar.)	35c	1-1	12-1	Gulf States Land & Industries—			
Eastern Stainless Steel Corp. (quar.)	37 1/2c	1-7	12-17	5 1/2% preferred (quar.)	\$1.25	1-1	12-1	\$4.50 prior preferred (quar.)	\$1.12 1/2	1-2	12-15
Eastman Kodak Co., common (quar.)	65c	1-2	12-5	General American Industries, 6% preferred (includes Dec. quar. payment and clears arrears)	\$1.38	1-1	12-1	Gustin-Bacon Mfg. (quar.)	10c	1-6	12-19
Extra	25c	1-2	12-5	General American Investors, common (extra of \$2.20 from long-term capital gains & 14c from accumulative undistributed income exclusive of long-term capital gains)	\$18.75	1-20	12-30	Hall (W. F.) Printing Co. (quar.)	35c	12-22	12-8
6% preferred (quar.)	\$1.50	1-2	12-5	\$4.50 preferred (quar.)	\$2.34	12-24	12-17	Hanover Insurance Co. (N. Y.) (quar.)	50c	1-2	12-17
Eaton & Howard Balanced Fund (year-end) (20c from investment income and 55c from capital gains)	75c	12-23	12-2	General American Oil of Texas (quar.)	\$1.12 1/2	1-2	12-17	Haloid Xerox, Inc. (quar.)	20c	1-2	12-12
Eaton & Howard Stock Fund (year-end) (16c from investment income and 38c from capital gains)	75c	12-23	12-2	General Bancshares (stock-split)	10c	1-2	12-16	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	2-16	2-5
Economic Investment Trust, Ltd. (quar.)	430c	12-31	12-17	(One share of General Contract Finance for each share held)				Hamilton Manufacturing (quar.)	25c	12-30	12-19
Extra	40c	12-31	12-17	Cash payment	20c	12-31	12-31	Hammernill Paper Co.—			
Economy Baler Co. (quar.)	7 1/2c	1-1	12-10	General Builders Corp.				4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-10
Eddy Match Co., Ltd. (quar.)	137 1/2c	12-31	12-13	5% convertible preferred (quar.)	31 1/4c	1-5	12-22	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10
Edison Bros. Stores				General Cable Corp., common (quar.)	50c	1-2	12-19	Hanover Bank (N. Y.) (quar.)	50c	1-2	12-15
4 1/4% participating preferred (quar.)	\$1.06 1/4	1-1	12-19	4% preferred (quar.)	\$1	1-2	12-19	Hanover Shoe, Inc. (quar.)	25c	1-2	12-15
Edo Corp., class A (quar.)	15c	12-26	12-12	General Candy Corp. (extra)	25c	1-2	12-5	Harbison-Walker Refractories—			
Class B (quar.)	1 1/2c	12-26	12-12	General Contract Corp. (quar.)	20c	12-31	12-31	6% preferred (quar.)	\$1.50	1-20	1-6
El Paso Electric Co.—				General Controls, common (quar.)	15c	12-31	12-15	Harding Carpets, Ltd.	\$12 1/2c	1-1	12-15
\$4.12 preferred (quar.)	\$1.03	1-1	11-25	6% preferred (quar.)	37 1/2c	12-31	12-15	Harpco Corp. (quar.)	50c	1-2	12-12
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	11-25	General Crude Oil (quar.)	25c	12-23	12-9	Hartfield Stores (quar.)	17 1/2c	1-10	12-24
\$4.72 preferred (quar.)	\$1.13	1-1	11-25	General Electric Co., common (quar.)	50c	1-26	12-19	Hartford Gas Co., common (quar.)	50c	12-29	12-12
\$5.40 preferred (quar.)	\$1.35	1-1	11-25	General Investors Trust (Boston)—				8% preferred (quar.)	50c	12-29	12-12
Elastic Stop-Nut Corp. of America (quar.)	25c	2-2	1-21	Quarterly from income	7c	12-30	12-15	Hats Ltd., common	110c	1-15	12-17
Stock dividend	2 1/2c	2-2	1-21	General Mills Inc., 5% preferred (quar.)	\$1.25	1-1	12-10	Class A	125c	1-15	12-17
Elder Mfg. Co. (quar.)	15c	1-2	12-19	General Motors Corp.				Haverhill Gas Co. (quar.)	35c	1-21	12-3
Electric Bond & Share Co. (quar.)	35c	12-29	12-8	\$3.75 preferred (quar.)	93 1/4c	2-2	1-5	Haverty Furniture (stock dividend)	1 1/2c	12-31	11-17
Electro Refractories & Abrasives (quar.)	15c	12-29	12-12	5% preferred (quar.)	\$1.25	2-2	1-5	Hawaiian Electric Co., Ltd.			
Electric Storage Battery (quar.)	50c	12-31	12-5	General Petroleum of Canada, Ltd.—				5% preferred B (quar.)	25c	1-15	1-5
Electrical Products Consolidated (quar.)	35c	1-2	12-19	Ordinary and class A (s-a)	\$10c	1-15	12-12	4 1/4% preferred C (quar.)	21 1/4c	1-15	1-5
Extra	50c	1-2	12-19	General Precision Equipment—				5% preferred D (quar.)	25c	1-15	1-5
Electrical Products Corp. (Calif.) (quar.)	25c	12-24	12-12	\$4.75 preferred (quar.)	\$1.18 1/4	3-15	2-27	5% preferred E (quar.)	25c	1-15	1-5
Elizabethtown Water Co. (Consolidated)—				Extra	25c	12-30	12-9	3 1/2% preferred F (quar.)	27 1/2c	1-15	1-5
Quarterly	50c	12-30	12-12	General Refractories Co. (quar.)	50c	12-29	12-5	Hein-Werner Corp. (quar.)	25c	12-26	12-5
Elmira & Williamsport RR. pfd. (s-a)	\$1.62 1/4	1-2	12-19	General Shoe Corp., common (quar.)	37 1/2c	1-31	1-16	Heinz (H. J.) Co., 3.65% preferred (quar.)	91 1/4c	1-1	12-12
Emerson Electric Manufacturing, com. (quar.)	40c	12-31	12-12	\$3.50 preferred series A (quar.)	87 1/2c	1-31	1-16	Helen Rubenstein, Inc. (quar.)	35c	1-5	12-18
Stock dividend	3 1/2c	12-31	12-12	General Steel Castings Corp. (quar.)	40c	12-31	12-19	Helme (George W.), common (quar.)	40c	1-2	12-12
7% preferred (quar.)	\$1.75	1-2	12-12	General Steel Wares Co., Ltd.—				Extra	10c	1-2	12-12
Emery Air Freight (stock dividend)	2 1/2c	12-30	12-5	5% preferred (quar.)	\$1.25	1-31	1-5	7% preferred (quar.)	43 1/4c	1-2	12-12
Empire Trust Co. (N. Y.) (quar.)	75c	1-8	12-19	General Telephone of California—				Heller (Walter E.) & Co., common (quar.)	30c	1-2	12-19
Stock dividend (subject to approval of stockholders Jan. 19)	4 1/2c	1-8	12-19	5% preferred (quar.)	25c	1-2	12-8	4% preferred (quar.)	\$1	1-2	12-19
Emporium Capwell Co. (quar.)	30c	1-2	12-18	General Telephone Co. of Florida—				5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-19
Endicott Johnson Corp., common (quar.)	40c	1-1	12-15	Common (quar.)	50c	1-1	12-10	Hendershot Paper Products, Ltd.—			
4% preferred (quar.)	\$1	1-1	12-15	\$1 preferred (quar.)	25c	2-15	1-23	6% preference (quar.)	\$1.50	1-2	12-19
Equitable Credit Corp.—				\$1.30 preferred (quar.)	32 1/2c	2-15	1-23	Heppenstall Co., 4 1/2% preferred (quar.)	56 1/2c	2-1	1-27
20c partic. preferred (quar.)	5c	1-2	11-10	General Telephone Co. of Illinois—				Hercules Powder (year-end)	50c	12-23	12-8
Extra	1c	1-2	11-10	\$2.37 1/2 preferred (quar.)	59 1/2c	1-1	12-5	Hertz Corp. (stock div.) 3-for-2 stock split	25c	1-13	12-22
Equity Fund, Inc.	30c	12-26	12-5	General Telephone Co. of Indiana—				New and old common	25c	1-13	12-22
Erie Flooring & Wood Products, Ltd.—				\$2.50 preferred (quar.)	62 1/2c	1-2	12-15	Hibbard Spencer & Bartlett (quar.)	75c	12-26	12-16
Class A (s-a)	130c	12-31	12-15	General Telephone Co. of Michigan—				High Voltage Engineering Corp. (annual)	10c	1-15	12-22
Erie & Pittsburgh RR.—				\$2.40 preferred (quar.)	60c	1-2	12-15	Hilde & Dauch Paper Co. of Canada, Ltd.—			
Guaranteed stock (quar.)	87 1/2c	3-10	2-27	\$1.35 preferred (quar.)	33 1/4c	1-2	12-15	Quarterly	145c	3-25	2-27
Estabrook (T. H.) Ltd., 4.16% pfd. (quar.)	126c	1-15	12-15	General Telephone Nebraska—				Extra	76c	12-29	12-1
Eversharp, Inc., common (quar.)	30c	1-2	12-19	6% preferred A (quar.)	37 1/2c	1-1	12-15	Holly Oil Co.	15c	1-5	12-15
5% preferred (quar.)	25c	1-2	12-19	General Telephone Co. of Ohio—				Holly Sugar Corp., common (quar.)	30c	2-2	1-5
Ex-Cell-O Corp. (quar.)	37 1/2c	1-2	12-10	\$1.26 preferred (quar.)	31 1/4c	1-1	12-15	5% convertible preferred (quar.)	37 1/2c	2-2	1-5
Excelstor Life Insurance (Toronto) (s-a)	180c	1-1	12-31	\$1.40 preferred (quar.)	35c	1-1	12-15	Holmes (D. H.), Ltd. (quar.)	50c	1-2	12-30
Factor (Max) & Co., class A (quar.)	20c	12-23	12-15	General Telephone Co. of Pennsylvania—				Home Insurance Co. (N. Y.) (quar.)	50c	2-2	1-2
Fafnir Bearing (stock dividend)	4 1/2c	1-15	11-26	\$2.10 preferred (quar.)	53c	12-31	12-15	Home Oil, Ltd., class A (s-a)	112 1/2c	1-1	11-28
Fairbanks Co., 6% preferred (quar.)	\$1.50	2-1	1-20	General Telephone Co. of the Southeast—				Home Title Guaranty Co. (Brooklyn, N. Y.)			
Fairchild Camera & Instrument Corp.—				5.80% preferred (quar.)	36 1/4c	1-1	12-10	Quarterly	25c	12-31	12-23
Fairmont Foods Co., common (quar.)	35c	1-2	12-1	General Telephone Co. of the Southwest—				Extra	76c	12-29	12-1
4% preferred (quar.)	\$1	1-2	12-1	2.20% preferred (quar.)	55c	2-1	1-10	Holby Sugar Corp., common (quar.)	30c	2-2	1-5
Family Finance Corp. (quar.)	40c	1-2	12-16	3.60% preferred (quar.)	28c	1-1	12-10	5% convertible preferred (quar.)	37 1/2c	2-2	1-5
Fanny Farmer Candy Shops (quar.)	25c	12-26	12-12	5 1/2% preferred (quar.)	27 1/2c	1-1	12-10	Holmes (D. H.), Ltd. (quar.)	50c	1-2	12-30
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$3	12-31	12-15	General Telephone Co. of Wisconsin—				Home Insurance Co. (N. Y.) (quar.)	50c	2-2	1-2
Quarterly	\$3	4-1	3-14	\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-15	Home Oil, Ltd., class A (s-a)	112 1/2c	1-1	11-28
Farrar-Birmingham Co. (quar.)	50c	12-29	12-9	General Telephone Corp., com. (quar.)	50c	12-31	12-12	Home Title Guaranty Co. (Brooklyn, N. Y.)			
Voting trust cfs. (quar.)	50c	12-29	12-9	4.25% preferred (quar.)	53 1/4c	1-1	12-2	Quarterly	25c	12-31	12-23
Faultless Rubber (quar.)	30c	1-2	12-15	4.40% preferred (quar.)	55c	1-1	12-2	\$4.25 preferred (quar.)	\$1.06 1/4	12-26	12-2
Fawick Corp. (s-a)	15c	1-5	12-22	4.75% preferred (quar.)	59 1/2c	1-1	12-2	Hoover Company, 4 1/2% preferred (quar.)	\$1.12 1/2	12-30	12-19
Fearn Foods, Inc. (year-end)	50c	1-2	12-19	5.28% preferred (quar.)	66c	1-1	12-2	Horner (Frank W.), Ltd., class A (quar.)	\$1.12 1/2	1-2	12-2
Federal Bake Shops (quar.)	10c	12-31	12-5	General Time Corp. (quar.)	25c	1-2	12-18	Hotel Corp. of America, 5% pfd. (accum.)	31 1/4c	12-31	12-22
Extra	5c	12-31	12-5	General Tire & Rubber Co., \$5 pref. (quar.)	\$1.25	12-31	12-12	Houdaille Industries, Inc., common (quar.)	25c	12-31	12-12
Federal Insurance Co. (Newark, N. J.)—				5 1/2% preference (quar.)	\$1.37 1/2	12-31	12-12	Stock dividend	5 1/2c	12-31	12-12
Special	5c	1-2	12-22	4 1/2% preference (quar.)	\$1.12 1/2	12-31	12-12	\$2.25 preferred (quar.)	56 1/4c	1-2	12-12
Increased quarterly	25c	3-2	2-19	4 1/4% preference (quar.)	\$1.06 1/4	12-31	12-12	Household Finance Corp., common (quar.)	30c	1-15	12-31
Federated Department Stores (quar.)	45c	1-30	1-10	Genesee Brewing Co., class A (quar.)	7 1/2c	1-2	12-15	3 3/4% preferred (quar.)	93 1/4c	1-15	12-31
Federation Bank & Trust Co. (N. Y.) (quar.)	37 1/2c	12-30	12-17	Genuine Parts (quar.)	40c	1-1	12-11	4% preferred (quar.)	\$1	1-15	12-31
Fibreboard Paper Products Corp.—				Genung's, Inc. (quar.)	17 1/2c	1-2	12-12	4.40% preferred (quar.)	\$1.10	1-15	12-31
Common (quar.)	30c	12-23	12-9	Georgia-Pacific Corp., 5% preferred (quar.)	\$1.25	1-1	12-22	Houston Natural Gas Corp., common (quar.)	20c	12-31	12-12
Stock dividend	2 1/2c	1-30	12-29	George Putnam Fund of Boston	12c	12-24	12-1	5% preferred (quar.)	62 1/2c	12-31	12-12
4% preferred (quar.)	\$1	1-15	12-31	Optional	44c	12-24	12-1	5% preferred (\$25 par)	31 1/4c	12-31	12-12
Fidelity Fund, Inc. (year-end derived from current and accumulated undistributed net income)	14c	12-24	12-4	Georgia Power Co., \$4.60 preferred (quar.)	\$1.15	1-1	12-15	5.25% preferred (quar.)	\$1.31 1/4	12-31	12-12
Finance Co. of Pennsylvania (quar.)	20c	1-2	12-19	\$4.92 preferred (quar.)	\$1.23	1-1	12-15	Houston Oil Field Material Co.—			
Extra	50c	1-2	12-19	5% preferred (quar.)	\$1.25	1-1	12-15	5% preferred (quar.)	\$1.25	12-31	12-19
Financial General Corp., common (quar.)	7 1/2c	2-1	1-2	Giant Portland Cement Co. (increased)	25c	1-1	12-15	5 1/2% preferred (quar.)	\$1.37 1/2	12-31	12-19
\$2.25 preferred series A (quar.)	56 1/4c	2-1	1-2	Gibson Art Co. (

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week			
Lowest		Highest		Lowest		Highest		Per		Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	Shares	
28 1/4	Oct 21	33 3/4	Jun 17	30 1/2	Jan 3	40	Jun 5	Abacus Fund	1	39 3/4	40 1/2	40	40	39 3/4	40 1/2	800
37 1/4	Feb 12	51 1/4	Jul 15	43 3/4	Jan 13	71 1/4	Nov 20	Abbott Laboratories common	5	69 1/2	69 7/8	69 1/2	69 3/4	67 1/4	68 1/2	5,500
82	Nov 13	104 1/4	May 22	102 1/2	Jan 7	120	Nov 24	4% convertible preferred	100	120	120	120	120	118	118	700
11 1/4	Jan 2	17 1/4	Jun 10	14	Jan 3	20 1/4	Aug 26	ABC Vending Corp	1	19 1/8	19 3/8	19 1/4	19 1/4	19	19 1/4	7,400
36 1/4	Dec 30	64 1/4	May 17	37 1/8	Jul 15	49 1/4	Oct 24	ACF Industries Inc	25	45 1/2	46 1/2	45 3/4	46 1/2	46 1/4	47	11,300
12 1/4	Oct 21	16 1/4	May 27	14 1/8	Jan 2	24 1/4	Nov 18	ACF-Wrigley Stores Inc	1	23 1/2	24 1/2	23 3/4	24 1/2	23 1/2	24 1/2	30,600
21	Dec 27	38 1/4	Jan 8	19 3/8	Jan 3	29 1/4	Oct 14	Acme Steel Co	10	25 1/4	25 1/2	25 1/4	25 1/2	25	25 1/4	8,700
20 1/4	Dec 24	27 1/4	Jul 18	20 1/8	Jan 2	28 1/4	Nov 13	Adams Express Co	1	26 1/2	27 1/4	26 3/4	27 1/4	26 1/2	26 3/4	6,900
24	Mar 1	27 1/4	Jan 11	24 1/2	Jan 6	33 1/2	Oct 9	Adams-Mills Corp	No par	31 1/4	31 3/4	32	32 1/4	32 1/4	32 1/2	300
6 1/2	Dec 30	14 1/4	Jan 7	7	Jan 2	97	Nov 11	Addressograph-Multigraph Corp	5	91 3/4	92 1/2	91 3/4	94	94 1/4	95	6,100
19 1/8	Oct 11	31 1/4	Jul 5	16 1/8	Jan 28	25 1/4	Nov 18	Admiral Corp	1	18	18 1/8	18	18 1/8	17 7/8	18 1/4	14,800
18 1/4	Dec 31	31 1/4	Jul 23	17 1/4	Jan 2	31 1/2	Dec 19	Aerquip Corp	1	24 3/8	24 3/8	24 3/8	25	25	25 1/4	5,700
45 1/8	Oct 21	65 1/4	Jul 8	49 1/4	Jan 13	83 1/2	Nov 21	Aetna-Standard Engineering Co	1	27 1/4	27 1/4	28	28 1/4	28 1/2	28 3/4	10,800
17 1/2	Feb 15	232 1/2	Jun 28	193 3/4	Jan 8	297	Dec 16	Air Reduction Inc common	No par	79 1/4	79 3/4	79 3/4	80	79 1/2	79 3/4	9,900
								4.50% conv pfd 1951 series	100	296	305	297	297	295	305	100
23 1/4	Dec 30	25 1/4	Dec 16	24 1/4	Jan 2	33 1/4	Nov 19	Alabama Gas Corp	2	32 1/2	32 1/2	32 1/2	33	32 1/2	33	3,600
155 1/2	Jul 1	160	Aug 28	2 1/4	Jan 3	5	Jul 3	Alabama & Vicksburg Ry	100	154	160	154	160	150	164	100
3	Dec 23	3 1/4	May 28	2 1/4	Jan 3	5	Jul 3	Alaska Juneau Gold Mining	2	3 3/8	3 3/4	3 1/2	3 3/8	3 1/2	3 3/8	11,000
10 1/4	Dec 30	19 1/4	Jan 16	11 1/4	Jan 2	20 1/2	Nov 7	Alco Products Inc	1	18 1/8	19 1/8	18 1/4	19 1/8	19 1/4	20 1/8	22,500
13 1/2	Dec 20	18 1/4	May 13	14	Jan 2	26	Dec 9	Aldens Inc common	5	24 1/4	24 1/2	24 1/4	24 1/2	24 1/4	24 1/2	2,800
70	Oct 30	77 1/4	Jan 14	72	Jan 16	80 1/2	Nov 24	4 1/4% preferred	100	79 1/2	81	79	79 1/2	79	79	130
3 1/4	Dec 30	9 1/4	Jun 14	4 1/4	Jan 2	9 1/4	Nov 20	Allegheny Corp common	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	52,000
189	Oct 17	240	Oct 24	191	Nov 13	280	Jul 31	5 1/2% preferred A	100	93	98	93	95	93	95	30
80 1/2	Dec 31	146	Sep 6	80	Jan 21	29	Nov 20	4% conv prior preferred	No par	146	155	146	155	146	155	21,300
				14 1/2	Apr 2	155 3/4	Nov 21	6% conv preferred	10	28	28 1/4	28	28 1/4	28	28 1/4	21,300
28 1/4	Dec 30	65 1/4	Apr 3	30 1/4	Jan 2	49 1/4	Nov 11	Allegheny Ludlum Steel Corp	1	46 1/2	47 1/4	46 1/2	47 1/4	46 1/2	47 1/4	22,200
93 1/4	Dec 17	110 1/4	Jun 13	91	Apr 18	100	Dec 12	Allegheny & West Ry 6% gtd	100	90	100	96 1/2	100	97	97	130
12 1/2	Oct 22	16 1/2	Nov 25	12	Dec 16	15 1/4	Oct 6	Allen Industries Inc	1	12 1/2	12 1/2	12	12 1/4	12 1/2	13	11,400
68 1/2	Nov 18	98 1/4	Jan 3	72 1/2	Apr 29	96 1/2	Oct 7	Allied Chemical Corp	18	91 1/2	92 1/4	92 1/2	93 1/4	93	94	20,700
20 1/4	Nov 26	23 1/4	Jul 8	21	Jan 2	33 1/4	Jun 16	Allied Kid Co	5	29	29	29 1/2	29 1/2	29	29 1/2	900
								Allied Laboratories Inc	No par	53 1/2	55 1/4	55	56 1/2	54 1/2	55 1/2	10,600
36 1/4	Dec 24	59	Oct 4	27	Jan 2	43 1/4	Oct 13	Allied Mills	No par	39 1/4	39 1/4	39 1/4	39 3/4	39 1/4	40	1,400
25 1/4	Dec 30	30 1/4	Jan 8	12	Nov 7	22 1/4	Aug 13	Allied Products Corp	5	11 1/8	11 1/8	11	11 1/4	10 3/4	10 7/8	10,400
35	Dec 30	47 1/4	Jun 19	35 1/4	Jan 2	55 1/4	Dec 11	Allied Stores Corp common	No par	54	54 1/4	54 1/2	54 3/4	54	54 1/4	10,700
70 1/4	Dec 20	82	Jan 30	74	Jan 6	82 1/4	Jul 28	4% preferred	100	78	78	78	79 1/4	80	80	640
20 1/4	Dec 17	36 1/4	May 9	22 1/4	May 19	29 1/4	Oct 13	Allis-Chalmers Mfg common	10	27 1/2	28	27 1/2	28 1/2	27 1/2	28 1/2	72,900
87	Nov 6	119	May 16	91 1/4	Jan 2	111	Nov 17	4.08% convertible preferred	100	107 1/2	108	107 1/2	111	107 1/4	107 3/4	1,500
23 1/4	Nov 19	39	Jan 4	27	Jan 2	42 1/4	Oct 31	Alpha Portland Cement	10	38 1/4	38 3/8	38	38 3/8	38 1/2	39	5,200
27 1/4	Dec 23	53 1/4	Jul 8	26	Jun 25	38 1/4	Oct 13	Aluminum Limited	No par	32 1/2	32 1/2	31 1/4	32 1/2	31	31 1/2	194,700
59 1/4	Dec 30	102	Jul 8	60 1/4	Jan 2	96 1/2	Oct 13	Aluminum Co of America	1	90 1/2	91 1/4	90 3/4	91 1/2	91	92	22,500
								Amalgamated Leather Co	50	33 1/4	34 1/2	33 1/4	34 1/2	33 1/4	34 1/2	10
21 1/4	Dec 27	30 1/4	Feb 21	22	Jan 15	42	Apr 28	6% convertible preferred	1	42	42	41 1/2	41 1/2	40 1/4	41 1/2	800
24 1/4	Nov 13	29 1/4	Jan 16	27 1/4	Jan 21	42 1/2	Dec 11	Amalgamated Sugar Co (The)	1	52	53 1/2	52	53 1/2	51 1/2	51 3/4	4,600
33	Dec 31	53 1/4	Jul 3	33 1/2	Feb 21	53 1/4	Dec 15	Amerace Corp	12.50	101 1/4	102	101 1/4	102 1/2	101	101 1/2	11,500
86 1/2	Nov 13	147 1/2	Jun 7	61	Feb 25	114 1/2	Sep 17	Amerada Petroleum Corp	No par	89	89 1/4	89 1/2	90	87	87	1,700
59	Oct 22	70 1/4	Aug 16	64 1/4	Jan 2	90	Dec 16	Amer Agricultural Chemical	No par	24	24 1/4	24	24 1/4	23 1/2	24 1/4	30,500
14	Dec 30	24 1/4	Jan 3	14 1/4	Jan 2	25 1/4	Oct 10	American Airlines common	1	115	119	113	115	113	116	900
77	Oct 30	113	Jan 2	85 1/4	Jan 9	125 1/4	Oct 10	3 1/2% convertible preferred	100	42 1/4	43	42 1/4	42 3/4	41 1/4	42 1/4	1,400
31 1/4	Jan 7	37 1/4	Aug 6	34 1/4	Jan 13	44 1/4	Nov 12	American Bakeries Co com	No par	106 1/2	108	106 1/2	108	106 1/2	108	2,400
93 1/4	Nov 13	99 1/4	Mar 28	97 1/4	Jan 3	111	Oct 13	4 1/2% convertible preferred	100	38	38	38	39	38	38 1/2	1,400
25	Oct 21	32 1/4	Dec 31	27 1/4	Apr 7	40 1/4	Oct 14	American Bank Note common	10	60	62	60	62	58	61	60
51	Sep 5	66	Mar 6	59	Jun 23	66 1/4	May 29	6% preferred	50	36	36 1/4	36 1/2	36 1/2	34 1/4	35 1/2	31,100
18 1/4	Oct 11	27	May 9	19 1/4	Feb 25	37 1/4	Dec 11	American Bosch Arma								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19			
38% Dec 18	39% Apr 25	29 Jan 2	44% Dec 15	Archer-Daniels-Midland	No par	44 1/2	44 1/2	44 1/2	44 1/2	43	43 3/4	42 3/4	43	5,500
21% Dec 31	36 Jan 4	22 Feb 25	41% Aug 4	Argo Oil Corp.	5	39	39 1/2	39 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	4,900
39% Dec 10	65 1/2 Jan 2	39% Apr 7	67 1/2 Dec 19	Armco Steel Corp.	10	63 1/2	64 1/2	64 1/2	65 1/2	66 1/2	67	66 1/2	67 1/2	38,700
10% Oct 21	16% Jan 8	12 1/2 Feb 10	23 1/2 Dec 3	Armour & Co.	5	22 3/4	22 3/4	22 3/4	22 3/4	21 1/2	22 1/2	21 1/2	22 1/2	33,300
20 1/2 Nov 18	30 Jan 4	22% Jan 2	39 1/2 Dec 17	Armstrong Cork Co common	1	36 3/4	36 3/4	37	38 1/4	37 1/4	38	37 1/2	38 1/4	19,800
79 Sep 5	92 Feb 18	80 Nov 3	90 May 5	\$3.75 preferred	No par	86	86	86	86	85	86	85	86	80
18 Feb 14	32 1/2 Jun 5	16 1/2 Apr 7	22% Sep 2	Arnold Constable Corp.	5	19	19 1/2	19	19 1/2	18 1/2	19	18	18	240
3% Oct 22	6% Jun 7	3% Jan 8	27% Sep 2	Artloom Industries Inc.	1	14	14 1/4	14 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	61,200
28 Dec 17	36 1/2 Jul 19	23% May 29	28% Jan 23	Arvin Industries Inc.	2.50	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,500
14% Dec 24	19% May 6	15 Feb 25	19 Dec 10	Ashland Oil & Refining com.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	20,300
27% Oct 17	31 1/2 May 31	27% Feb 12	34 1/2 Dec 10	2nd preferred \$1.50 series	No par	31 1/2	32 1/2	31 1/2	32 1/2	32	32 1/2	31 1/2	32	1,700
6% Jan 2	8% Nov 22	6% Jan 9	10% Aug 8	ASR Products Corp.	5	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	7,800
37% Oct 22	54 May 6	29 Jan 2	46 1/2 Nov 19	Associated Dry Goods Corp.	1	45 1/2	46	45 1/2	45 1/2	45	45 1/2	45 1/2	45 1/2	2,000
68% Nov 4	103 Jan 28	94% Jan 6	105 May 5	5.25% 1st preferred	100	103	104	103	104	103 1/2	104	104	104	190
63 1/2 Nov 4	78 Jun 6	67 Jan 2	96 Dec 19	Associates Investment Co.	10	92	95	95	95	95 1/2	95 1/2	95 1/2	96	3,100
16% Nov 19	27 Jan 11	17 1/2 Jan 2	28 1/2 Nov 28	Atchafalaya Topeka & Santa Fe—	10	26 1/2	26 1/2	26 1/2	27	26 1/2	27 1/2	26 1/2	27	41,100
8 1/2 Nov 7	10% Feb 6	9 1/2 Jan 2	10% Dec 18	Common	10	9 1/2	10 1/2	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	115,700
27 Jan 2	31 1/2 Dec 13	29 1/2 Jan 10	41% Nov 10	5% non-cum preferred	10	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	2,000
93 1/2 Nov 1	95 Jan 23	86% Jan 8	92 Feb 28	Atlantic City Electric Co com.	6.50	90	91 1/2	90	91 1/2	90	91 1/2	90	91 1/2	7,500
26 1/2 Nov 13	50 1/2 Jul 15	27% Jan 2	53 Dec 9	Atlantic Coast Line RR	No par	51 1/2	52	51	51 1/2	50 1/2	51	51 1/2	52	30,700
38 1/2 Nov 13	57% Jun 6	34 Feb 25	45 1/2 Nov 13	Atlantic Refining common	10	43 1/2	43 1/2	43 1/2	44	43 1/2	44 1/2	44 1/2	45 1/2	750
75 1/2 Nov 1	94 Jan 25	78 1/2 Oct 29	90 Jan 15	\$3.75 series B preferred	100	81 1/2	81 1/2	81 1/2	82	82 1/2	82 1/2	82 1/2	82 1/2	38,000
6% Dec 30	11% Jan 24	6% Jan 2	8% Aug 8	Atlas Corp common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,100
14 Dec 17	18 Jan 24	14 1/2 Jan 2	17 1/2 Aug 5	5% preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,400
66 Dec 30	79 1/2 Jul 16	67 Jan 30	72 1/2 Sep 23	Atlas Powder Co.	20	70	70	69 1/2	70	70 1/2	70 1/2	70	70 1/2	13,100
7 Nov 26	14 Mar 29	7% Jan 2	25% Dec 19	Austin Nichols common	No par	20	20	20	20 1/2	20	20 1/2	20 1/2	20 1/2	3,400
16% Nov 26	18 1/2 Mar 22	16% Jan 8	28% Dec 19	Conv prior pref (\$1.20)	No par	22 1/2	23	23	23 1/2	23	23 1/2	23 1/2	23 1/2	6,200
4% Oct 22	7% Jul 5	5% Jan 2	29% Sep 3	Automatic Canteen Co of Amer	2.50	26	26 1/2	26	26 1/2	25 1/2	26	25 1/2	26	235,300
88 1/2 Nov 1	48 1/2 Jul 3	43 Mar 14	82 Dec 11	Avco Mfg Corp (The) common	3	12 1/2	13	12 1/2	13	11 1/2	12 1/2	11 1/2	12 1/2	1,400
3 1/2 Dec 31	5% Jan 4	3% Jan 8	10% Nov 21	\$2.25 conv preferred	No par	77	77 1/2	75	77 1/2	71	73 1/2	73	74 1/2	32,300
49 Oct 21	46 1/2 Jan 11	26 Jun 24	34 Jan 20	Babbitt (B T) Inc.	1	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	23,700
9 Dec 30	15 Jan 16	9 1/2 Jan 2	15 Nov 3	Babcock & Wilcox Co (The)	9	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	66,500
31 1/2 Nov 6	35 1/2 Feb 15	34% Jan 6	45 Nov 6	Baldwin-Lima-Hamilton Corp.	13	42 1/2	43 1/2	42 1/2	43 1/2	43	43 1/2	43 1/2	43 1/2	3,700
90 1/2 Jul 26	102 Mar 8	95 Sep 4	105 1/2 Jul 3	Baltimore Gas & Elec com.	No par	99	99	98 1/2	99 1/2	98	99 1/2	98 1/2	99 1/2	160
60 Jul 22	95 Feb 28	85 Dec 18	95 Feb 21	4 1/2% preferred series B	100	86	86	86 1/2	86 1/2	85	85	85	87	190
22 1/2 Dec 10	58% Jul 25	22% Apr 7	45 1/2 Oct 6	4% preferred series C	100	42 1/2	43 1/2	42 1/2	43 1/2	43	43 1/2	43 1/2	43 1/2	13,700
45 1/2 Dec 23	63 May 16	45 1/2 Apr 7	63 1/2 Nov 13	4% non-cumulative preferred	100	61 1/2	61 1/2	62	62 1/2	62 1/2	62 1/2	62	62 1/2	1,100
27 1/2 Dec 17	57 1/2 Jan 2	29 1/2 Jan 2	48 Oct 29	Baltimore & Annapolis RR	1	38 1/2	38 1/2	38 1/2	38 1/2	38	38 1/2	38 1/2	38 1/2	1,200
60 Nov 14	89 Jul 23	48 1/2 May 27	64 1/2 Oct 22	Barber Oil Corp.	10	56 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56	56	56 1/2	2,950
15 1/2 Jan 18	19 1/2 Jul 25	16% Jan 2	30% May 7	Basic Products Corp.	1	24	24 1/2	23 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	1,900
39 1/2 Oct 21	71 1/2 May 22	43 1/2 Apr 8	58 Dec 4	Bath Iron Works Corp.	10	54	54 1/2	52 1/2	53	52 1/2	53 1/2	53	54 1/2	4,700
15% Aug 6	17 1/2 Dec 18	13 1/2 Jan 7	29% Dec 19	Bausch & Lomb Optical Co.	10	31 1/2	31 1/2	29 1/2	30 1/2	28 1/2	29 1/2	28 1/2	29 1/2	41,000
29% Nov 25	35% May 20	33 1/2 Jan 3	47% Sep 9	Bayou Cigars Inc.	No par	23 1/2	29	29	29	29	29 1/2	29 1/2	29 1/2	1,500
116 Nov 11	136 May 20	127 Jan 3	174 Aug 22	Beatrice Foods Co common	12.50	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,000
60 1/2 Jul 12	102 Apr 5	93 Jan 9	104 Jun 5	3% conv prior preferred	100	168	178	168	178	168	178	168	178	130
10% Dec 23	20% Jan 11	10 1/2 Jan 2	19% Nov 7	4 1/2% preferred	100	95 1/2	97	95 1/2	97	95 1/2	96 1/2	96	96	8,600
21 Dec 23	47 1/2 Jul 16	18 1/2 May 16	40% Dec 19	Beaumont Mills Inc.	2.50	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	34,300
72 1/2 Dec 26	86 1/2 Aug 9	73 1/2 Jan 3	83 May 22	Beckman Instruments Inc.	1	36	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	70
15% Oct 22	31 1/2 Jan 24	18 Jan 2	30% Oct 29	Beck Shoe (A S) 4 1/4% pfd	100	80	82	79 1/2	80	80 1/2	82	80 1/2	82	70
30 Nov 1	42 Apr 22	29 May 19	36 1/2 Oct 2	Beech Aircraft Corp.	1	28 1/2	28 1/2	28 1/2	29	28 1/2	29 1/2	28 1/2	29 1/2	7,600
27 1/2 Feb 12	35 1/2 Jul 2	28 1/2 Jan 2	42 Dec 12	Beech-Creek RR	50	35 1/2	37 1/2	36 1/2	37 1/2	35 1/2	37	35 1/2	37	100
10 1/2 Mar 8	13 1/2 Aug 1	10 1/2 Jan 2	13 1/2 Dec 17	Beech-Nut Life Savers Corp.	10	41	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	4,100
11 1/2 Oct 22	24 1/2 Jan 31	14 1/2 Feb 25	23 1/2 Aug 27	Belding-Hemmings	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,200
36 1/2 Mar 15	50 1/2 Jan 2	42 Jan 7	94% Nov 18	Bell Aircraft Corp.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	38,300
88 Jan 10	89 1/2 Feb 6	90 Mar 4	93 Sep 22	Bell & Howell Co common	10	87 1/2	88 1/2	87 1/2	88 1/2	85 1/2	88 1/2	84 1/2	85 1/2	5,300
42 Oct 21	66 1/2 May 17	44 1/2 Apr 10	74 1/2 Dec 12	4 1/4% preferred	100	92 1/2	94	92 1/2	94	92 1/2	94	92 1/2	94	20
16% Oct 18	21 May 14	27 Dec 8	27 Dec 8	Bendix Aviation Corp.	5	73 1/2	73 1/2	72 1/2	73	71 1/2	72 1/2	69 1/2	70	14,700
40 Jan 18	48 May 9	45 Jan 6	50 1/2 Jul 21	Beneficial Finance Co common	1	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25	8,700
1% Dec 20	1 1/2 Jan 28	1 1/2 Jan 2	1 1/2 Oct 13	5% preferred	50	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	400
26 Dec 30	32 1/2 Jul 15	23% Jan 6	36 1/2 Dec 2	Benguet Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	44,300
30 1/2 Oct 21	54 1/2 Jan 7	38% Jan 2	79 1/2 Nov 6	Best & Co Inc.	1	35 1/2	35 1/2	36	36 1/2	36	36 1/2	36	36 1/2	1,700
33% Dec 18	50 1/2 Jul 16	36 1/2 Jan 13	54 1/2 Oct 14	Bestwall Gypsum Co.	1	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	3,400
136 Jun 20	155 Jan 24	143 Oct 2	159 1/2 Jun 12	Bethlehem Steel (Del) common	8	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	50 1/2	49 1/2	50 1/2	104,400
6% Dec 23	15 1/2 Jan 11	6 1/2 Jan 2	15 1/2 Dec 9	7% preferred	100	148 1/2	148 1/2	147 1/2	149	148	148 1/2	147 1/2	149	700
86 Dec 11	75 Apr 2	76 Jan 2	76 Dec 12	Bigelow-Sanford Carpet (Del) com	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,400
35 1/2 Dec 23	64 1/2 May 17	36 Jan 30	59 1/2 Dec 9	4 1/2% pfd series of 1951	100	75	75	75	75 1/2	75	75 1/2	75	75 1/2	10
21 1/2 Dec 18	43 1/2 Jan 2	23 1/2 Jan 2	37 1/2 Oct 28	Black & Decker Mfg Co.	1	58	59	57 1/2	58 1/2	57 1/2	58	57 1/2	58	2,400
19 1/2 Dec 31	33 1/2 Jan 2	18 Jul 1	26 1/2 Dec 11	Blaw-Knox Co.	10	34 1/2	34 1/2	34 1/2	34 1/2	35	35 1/2	35 1/2	36 1/2	18,100
12 1/2 Dec 23	29 1/2 Jan 14	12% Jan 2	18% Jul 28	Bliss & Laughlin Inc.	2.50	24	25	24	24 1/2	24	24 1/2	23 1/2	24 1/2	3,100
29 Oct 10	61 1/2 Jan 2	14 1/2 Feb 25	58 1/2 Oct 36	Bliss (E W) Co.	1	16 1/2	17	16 1/2	17 1/2	17	17 1/2	17	17 1/2	12,400
14 Dec 31	25 Jan 9	14% Jan 2	22 1/2 Oct 10	Boeing Airplane Co.	5	49	49 1/2	48 1/2	49 1/2	47 1/2	48 1/2	46 1/2	47 1/2	73,300
14 Oct 22	17 1/2 May 27	14% Jan 2	22 Oct 6	When issued	1	21	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	21	21 1/2	200
9% Jan 2	11 1/2 Dec 5	10 1/2 Jan 2	19 Dec 18	Bohn Aluminum & Brass Corp.	5	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	4,800
5														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	
9 1/2 Dec 30	26 1/2 Jan 4	10 1/2 Jan 2	19 1/2 Dec 8	30 1/2 Apr 7	41 1/2 Dec 17	Capital Airlines Inc.-----	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	10,100
28 1/2 Oct 22	51 1/2 Jun 13	30 1/2 Apr 7	41 1/2 Dec 17	24 1/2 Jan 13	46 1/2 Dec 12	Carborundum (The) Co.-----	38 1/2	39 1/2	40 1/2	41 1/2	40 1/2	13,600
21 Oct 22	32 1/2 May 22	24 1/2 Jan 13	46 1/2 Dec 12	94 1/2 Apr 9	103 July 3	Carey (Philip) Mfg Co.-----	45	45 1/2	42 1/2	44 1/2	43 1/2	14,100
90 1/2 Nov 11	105 Mar 20	25 1/2 Jan 2	38 Dec 17	25 1/2 Jan 2	38 Dec 17	Carolina Clinchfield & Ohio Ry. 100	100 1/4	101	101 1/2	101 1/2	101 1/2	350
22 1/2 Nov 19	25 1/2 Nov 11	39 1/2 Jan 13	76 1/2 Dec 11	46 1/2 Nov 20	46 1/2 Nov 20	Carroll Power & Light-----No par	36 1/4	36 3/4	37 1/2	38	37 3/4	9,800
40 1/4 Dec 19	74 1/2 July 16	32 1/2 Jan 2	46 1/2 Nov 20	47 July 1	47 July 1	Carpenter Steel Co.-----	74 1/2	75 1/2	75	75 1/2	76	2,700
31 1/2 Dec 30	65 1/4 Jan 11	38 1/2 Jan 2	47 July 1	31 1/2 Nov 20	31 1/2 Nov 20	Carrier Corp common-----	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	13,100
37 Aug 15	47 Apr 26	38 1/2 Jan 2	47 July 1	43 1/2 Dec 19	43 1/2 Dec 19	4 1/2% preferred-----	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	200
18 1/2 Oct 22	23 1/2 Aug 4	19 1/2 Jan 13	43 1/2 Dec 19	43 1/2 Dec 19	43 1/2 Dec 19	Carriers & General Corp.-----	28	29	28 1/2	28 1/2	28 1/2	300
19 Dec 30	25 Oct 24	14 1/4 Apr 3	23 1/2 Aug 14	119 1/2 Jun 6	119 1/2 Jun 6	Carter Products Inc.-----	39 1/2	40 1/4	40 1/4	41 1/2	41 1/2	33,400
12 1/2 Oct 22	18 1/2 Jun 19	10 1/2 Jan 2	119 1/2 Jun 6	7 Aug 7	7 Aug 7	Case (J I) Co common-----	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	60,400
99 Nov 13	110 1/2 Jan 14	5 1/4 Jan 3	7 Aug 7	92 1/2 Nov 10	92 1/2 Nov 10	7% preferred-----	110	110 3/4	110	110 3/4	110	370
5 1/2 Oct 22	5 1/2 Mar 4	55 1/2 Apr 14	92 1/2 Nov 10	101 Apr 28	101 Apr 28	6 1/2% 2nd preferred-----	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,200
55 1/2 Dec 23	99 1/2 May 3	12 Jan 2	30 1/2 Dec 16	118 1/2 Nov 5	118 1/2 Nov 5	Caterpillar Tractor common-----	87 1/2	89	87 3/4	88 1/2	87 1/2	15,000
88 1/4 Oct 10	100 1/4 Mar 13	99 Jan 2	118 1/2 Nov 5	81 1/2 Dec 17	81 1/2 Dec 17	4.20% preferred-----	97	98	97 1/2	98 1/2	97 1/2	59,200
10 1/2 Oct 22	17 1/2 Jan 8	55 1/2 Jan 2	81 1/2 Dec 17	38 1/2 Dec 15	38 1/2 Dec 15	Celanese Corp of Amer com. No par	29 1/2	30 3/4	30	30 1/2	28 1/2	800
98 Dec 31	109 1/2 Aug 20	26 1/2 Feb 28	38 1/2 Dec 15	17 1/2 Jan 7	19 1/2 Jun 9	7% conv preferred series A-100	79 1/2	80	80 1/4	81	81 1/2	3,500
55 Dec 24	70 Jan 8	17 1/2 Jan 7	19 1/2 Jun 9	22 1/2 Dec 9	22 1/2 Dec 9	Celotex Corp common-----	38 1/2	38 1/2	38 1/4	38 1/2	37 1/4	8,600
23 1/4 Oct 22	38 1/2 Jan 11	17 1/2 Jan 7	19 1/2 Jun 9	12 1/2 Oct 31	12 1/2 Oct 31	5% preferred-----	18	18	18 1/2	18 1/2	18 1/2	500
16 Oct 23	18 1/2 Feb 28	17 1/2 Jan 7	19 1/2 Jun 9	52 Oct 20	52 Oct 20	Central Aguirre Sugar Co.-----	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,700
17 1/2 Dec 31	23 Jan 16	9 1/2 Jan 27	12 1/2 Oct 31	78 Aug 8	78 Aug 8	Central Foundry Co.-----	11 1/2	12 1/2	12 1/2	12 1/2	11 1/2	6,300
8 1/4 Jan 3	13 1/2 May 22	44 Jan 3	52 Oct 20	19 1/2 Jan 19	19 1/2 Jan 19	Central of Georgia Ry com. No par	40 1/4	46 1/4	46	46 3/4	46	400
37 1/2 Apr 8	54 July 29	72 1/2 Mar 19	78 Aug 8	33 1/2 Dec 12	33 1/2 Dec 12	5% preferred series B-----	74 1/2	75 1/4	74 1/2	75 1/4	75	100
70 Oct 29	80 July 29	15 Jan 7	19 1/2 Jan 19	104 1/2 Jun 12	104 1/2 Jun 12	Central Hudson Gas & Elec. No par	19	19 1/4	19	19 1/4	18 1/2	9,900
14 1/2 Nov 19	16 Jan 7	28 Apr 7	33 1/2 Dec 12	42 1/4 Dec 18	42 1/4 Dec 18	Central Illinois Lgt common. No par	33	33	32 1/2	32	33 1/2	1,400
88 1/2 Jun 20	100 1/2 Jan 11	93 Sep 17	104 1/2 Jun 12	28 Aug 28	28 Aug 28	4 1/2% preferred-----	94 1/4	96	95	96	95	40
26 1/4 Nov 4	32 1/2 Dec 27	31 1/2 Jan 10	42 1/4 Dec 18	60 1/2 Dec 17	60 1/2 Dec 17	Central Illinois Public Service-----	40 1/4	40 3/4	41	41 1/2	41 1/2	2,600
17 Oct 21	36 May 20	17 1/2 Jan 7	19 1/2 Jun 9	22 1/2 Dec 9	22 1/2 Dec 9	Central RR Co of N J-----	21 1/4	22 1/2	22 1/2	23	23	1,900
34 1/2 Jan 3	43 1/2 May 22	41 1/2 Jan 7	60 1/2 Dec 17	22 1/2 Dec 9	22 1/2 Dec 9	Central & South West Corp.-----	57 1/4	58 1/2	58 1/4	59 1/2	59	6,100
16 1/4 Apr 1	22 1/2 Jan 10	19 Jan 16	29 1/2 Sep 3	12 1/2 Sep 23	12 1/2 Sep 23	Central Violette Sugar Co.-----	22 1/2	23 1/2	23 1/2	24	25 1/2	1,100
6 1/4 Dec 31	9 1/2 Jan 8	7 Jan 3	12 1/2 Sep 23	48 1/2 Nov 12	48 1/2 Nov 12	Century Industries Co.-----No par	9	9 1/4	9	9 1/4	9	1,200
24 1/2 Oct 22	59 1/2 Jan 8	24 1/2 Mar 3	48 1/2 Nov 12	14 1/2 Dec 16	14 1/2 Dec 16	Cerro de Pasco Corp.-----	45 1/2	46 1/2	46 1/2	47 1/2	47 1/2	33,800
8 Oct 21	11 1/2 Jan 10	8 1/2 Jan 20	14 1/2 Dec 16	54 Nov 3	54 Nov 3	Certain-Teed Products Corp.-----	13 1/2	14 1/4	14 1/4	14 1/2	15 1/2	34,900
19 1/4 Dec 24	43 1/2 Jan 2	23 1/2 Jan 2	54 Nov 3	74 1/2 Dec 15	74 1/2 Dec 15	Cessna Aircraft Co.-----	42 1/2	42 1/2	42 1/2	42 1/2	40 3/4	7,200
1 1/4 Dec 31	3 1/2 Jan 11	1 1/2 Jan 2	6 1/2 Nov 18	74 1/2 Dec 15	74 1/2 Dec 15	Chadbourne Gotham Inc.-----	5 1/4	5 1/2	5 1/4	5 1/2	5 1/2	12,100
45 1/2 Oct 11	69 1/2 Jan 9	47 1/2 Jan 2	74 1/2 Dec 15	43 Aug 14	43 Aug 14	Chain Belt Co.-----	74 1/2	74 1/2	72 1/4	73 1/4	73 1/4	800
31 1/2 Oct 22	38 Jan 11	34 Jan 2	43 Aug 14	100 1/2 May 21	100 1/2 May 21	Champion Paper & Fibre Co.-----	39 1/2	40	39 1/4	39 1/4	40	1,900
86 1/2 Jun 24	99 1/2 Jan 29	33 1/2 Nov 28	39 1/2 Nov 12	24 1/2 Aug 14	24 1/2 Aug 14	Common-----No par	97	98 1/4	98	98	97	90
17 1/2 Dec 30	31 1/2 May 2	17 1/2 Jan 7	24 1/2 Aug 14	55 1/2 Nov 14	55 1/2 Nov 14	\$4.50 preferred-----	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	11,900
20 1/2 Oct 10	49 1/2 Jan 24	31 1/2 Jan 2	55 1/2 Nov 14	21 1/2 Oct 29	21 1/2 Oct 29	Champion Spark Plug Co.-----	22	22 1/2	22 1/2	23	23 1/2	21,100
4 1/4 Dec 31	10 1/2 Jan 28	4 1/2 Jan 3	21 1/2 Oct 29	1 Dec 4	1 Dec 4	Champion Oil & Refining Co.-----	47 1/4	48 1/4	47 1/4	48	47 1/2	162,800
30 Feb 12	50 1/2 July 11	31 1/2 Nov 25	39 1/2 Sep 19	14 1/2 Dec 8	14 1/2 Dec 8	Chance Vought Aircraft Inc.-----	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	11,400
6 1/2 Oct 22	10 1/2 Sep 5	23 Jan 2	14 1/2 Dec 8	36 Oct 22	36 Oct 22	Checker Motors Corp.-----	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	57,100
23 1/2 Nov 12	31 1/2 Jan 4	23 Jan 2	14 1/2 Dec 8	36 Oct 22	36 Oct 22	Chemtron Corp.-----	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	18,400
46 1/2 Dec 23	69 1/2 Jan 9	47 1/2 Apr 7	69 1/2 Nov 20	16 Sep 24	16 Sep 24	Chemway Corp.-----	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	8,300
89 1/2 Dec 26	110 1/2 Jan 9	89 Apr 17	109 1/2 Nov 20	33 1/2 Sep 3	33 1/2 Sep 3	Chesapeake Corp of Va.-----	36	36 1/2	35 3/4	36	35 1/2	1,900
9 1/4 Dec 30	23 1/2 Jan 11	9 1/4 Mar 14	16 Sep 24	49 1/2 Nov 14	49 1/2 Nov 14	Chesapeake & Ohio Ry common. 25	65 1/2	66 1/2	65 1/2	66 1/2	66 1/2	8,600
18 1/2 Dec 31	30 1/2 Mar 11	17 1/2 Mar 19	33 1/2 Sep 3	43 Oct 17	43 Oct 17	3 1/2% convertible preferred-----	102	108	105	105	102	108
24 1/2 Dec 10	42 July 25	26 1/2 Jan 10	49 1/2 Nov 14	63 1/2 Oct 20	63 1/2 Oct 20	Chicago & East Ill RR com. No par	13 1/2	14	14	14 1/4	14	1,900
40 1/2 Nov 19	61 1/2 Jan 14	45 1/2 Jan 10	63 1/2 Oct 20	32 Nov 19	32 Nov 19	Class A-----	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26
11 Dec 30	34 1/2 Apr 29	12 1/2 Jan 2	32 Nov 19	31 1/2 Nov 28	31 1/2 Nov 28	Chic Great Western Ry com Del. 50	43 1/2	44 1/2	44	44 1/2	45	500
18 1/2 Dec 23	29 1/2 May 10	18 1/2 Feb 27	31 1/2 Nov 28	31 1/2 Nov 28	31 1/2 Nov 28	5% preferred-----	41 1/2	41 1/2	41 1/4	42	41 1/2	1,800
19 1/2 Dec 30	37 1/2 Jan 7	19 1/2 Apr 7	31 1/2 Nov 28	31 1/2 Nov 28	31 1/2 Nov 28	Chic Milw St Paul & Pac. No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	20,800
13 1/2 Jan 10	22 Mar 26	14 1/2 Jan 7	31 1/2 Nov 28	31 1/2 Nov 28	31 1/2 Nov 28	5% series A noncum pfd-----	63	63	62 1/2	62 1/2	63	1,900
9 1/2 Nov 6	12 1/2 Jan 9	9 1/2 Jan 30	15 1/2 Oct 7	59 1/2 Oct 7	59 1/2 Oct 7	Chic & North Western com. No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	8,000
52 1/4 Dec 30	82 1/4 July 24	44 Apr 25	59 1/2 Oct 7	59 1/2 Oct 7	59 1/2 Oct 7	5% preferred series A-----	39 1/4	39 1/2	39 1/4	39 1/2	38 1/2	2,500
23 1/4 Sep 11	30 Apr 24	28 1/2 Jan 8	35 Dec 18	95 1/2 July 8	95 1/2 July 8	Chicago Pneumatic Tool-----	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	7,000
82 1/2 Oct 22	94 1/2 Jan 31	83 Oct 7	95 1/2 July 8	106 1/2 Apr 22	106 1/2 Apr 22	Chicago Rock Isl & Pac RR. No par	29 1/2	30	29 1/2	29 1/2	29 1/2	9,300
25 1/2 Dec 24	50 1/2 Jan 4	27 Jan 2	44 1/2 Oct 13	59 1/2 Oct 27	59 1/2 Oct 27	Chicago Yellow Cab.-----No par	36	37 1/2	38	37 1/2	37 1/2	400
39 1/2 Feb 12	47 Jun 17	44 Jan 13	59 1/2 Oct 27	63 1/2 Aug 11	63 1/2 Aug 11	Chickasha Cotton Oil.-----	12 1/2	12 1/2	13 1/4	13 1/4	13 1/4	500
47 1/2 Oct 21	71 Jun 6	44 Feb 27	63 1/2 Aug 11	102 Feb 14	102 Feb 14	Chrysler Corp.-----	49 1/2	49 1/2	49 1/2	51 1/2	49 1/2	124,400
10 Dec 19	18 1/2 May 31	10 Jan 21	17 1/2 Sep 2	102 Feb 14	102 Feb 14	Cincinnati Gas & Electric-----	34 1/2	34 1/2	34	34 1/2	34 1/2	11,600
100 1/2 Sep 23	103 1/2 Nov 20	102 Feb 14	102 Feb 14	45 1/2 Dec 2	45 1/2 Dec 2	Common-----8.50	88	88	87 1/2	88	87 1/2	570
35 1/2 Dec 30	46 1/2 Jan 4	35 1/2 Jan 17	45 1/2 Dec 2	20 1/2 Oct 13	20 1/2 Oct 13	4% preferred-----	102	102	101	103	101	290
15 Dec 23	20 1/2 Apr 9	15 1/2 Jan 2	20 1/2 Oct 13	103 Dec 9	103 Dec 9	4 1/2% preferred-----	40 1/2	40 1/2	39 1/4	40	39 1/4	1,600
93 1/2 Jan 7	99 Dec 24	97 1/2 Jan 23	103 Dec 9	62 Dec 9	62 Dec 9	Cincinnati Milling Machine Co.-----	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	8,900
33 Dec 23	67 1/2 July 2	35 1/2 Jan 2	62 Dec 9	50 1/2 Dec 19	50 1/2 Dec 19	C I T Financial Corp.-----No par	60 1/4	62 1/2	62	62 1/2	60 1/4	23,700
162 Nov 4	173 May 16	130 Sep 17	155 Nov 28	106 1/2 May 20	106 1/2 May 20	Cities Service Co.-----	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,600
73 Dec 23	83 Jan 25	67 July 18	76 Dec 11	64 1/2 Aug 10	64 1/2 Aug 10	City Investing Co common.-----	101 1/2	106	101 1/2	106	102	106
30 Oct 21	43 1/2 May 20	37 1/2 Feb 25	50 1/2 Dec 19	37 Feb 10	37 Feb 10	5 1/2% preferred-----	44 1/4	45	44 1/4	44 1/2	44 1/2	1,700
90 Oct 23	104 Jan 14	95 Sep 22	106 1/2 May 20	64 1/2 Aug 10	64 1/2 Aug 10	City Products Corp.-----No par	44 1/4	45	44 1/4	44 1/2	44 1/2	2,600
57 1/2 Nov 8	71 1/2 Feb 6	59 Oct 8	64 1/2 Aug 10	37 Feb 10	37 Feb 10	City Stores Co common.-----	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	40
33 1/2 Dec 5	40 1/2 Mar 3	34 1/2 Sep 10	37 Feb 10	25 1/2 Dec 19	25 1/2 Dec 19	Clark Equipment Co.-----	101	102	101	102	99	102
15 1/2 Dec 16	25 1/2 July 19	15 1/2 Jan 2	25 1/2 Dec 19	52 1/2 Dec 12	52 1/2 Dec 12	C C & St Louis Ry Co com. 100	60	60	60	60 1/2	60 1/2	3,700
31 1/2 Dec 23	43 1/2 Mar 8	32										

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Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	
9 Dec 31	15% Jan 7	8% Apr 29	13% Oct 7	Continental Copper & Steel—	2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	9,500
20% Nov 4	26% Jan 7	18% May 8	23 Oct 9	Industries common	25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	100
39% Nov 14	54% May 3	44 Jan 18	62% Dec 18	5% convertible preferred	25	60	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	11,100
5 1/2 Dec 22	9 Jun 14	6 Jan 3	12% Dec 12	Continental Insurance	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	29,700
41 1/2 Dec 30	70% Jun 19	38% Feb 12	62% Dec 18	Continental Motors	5	57 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	29,100
26% Dec 24	43% July 28	28% Jan 8	65% Nov 14	Continental Oil of Delaware	5	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	2,600
17% Dec 23	37 May 18	18% Jan 3	37% Dec 18	Continental Steel Corp.	14	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	19,200
16% Dec 30	43% Jan 8	16% Jan 13	34% Oct 13	Cooper-Bessemer Corp.	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,700
20 Dec 23	40% July 11	19% May 20	40% Dec 18	Copper Range Co.	5	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	24,500
49% May 21	54% July 28	50% Jan 20	52 Jan 30	Copperweld Steel Co common	5	50 1/2	53	50 1/2	53	50 1/2	53	200
51 Dec 30	79% July 11	52 Jan 14	80% Dec 18	5% convertible preferred	50	78	80	78 1/2	80	79	80 1/2	10,400
28 Feb 11	34% Dec 27	33% Jan 13	55% Nov 14	6% convertible preferred	50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	2,000
12% Dec 24	27% Jan 14	12% Apr 16	24% Dec 8	Corn Products Co.	10	23 1/2	24	23 1/2	24	23 1/2	24	10,900
57 1/2 Dec 13	106% July 11	74% Feb 12	99% Dec 19	Cornell Dubilier Electric Corp.	1	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	50
74 Oct 22	89 Jan 3	83 Oct 8	88 Aug 1	Corning Glass Works common	5	85 1/2	87	85 1/2	87	85 1/2	87	100
79% Oct 31	96% May 3	85 Mar 11	89 Apr 16	3 1/2% preferred	100	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19	12,700
15 Dec 30	25 May 17	15% Jan 1	20% Aug 6	3 1/2% preferred series of 1947-100	100	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,500
4 Oct 18	6% Jan 3	4% May 9	9% Nov 5	Cosden Petroleum Corp.	1	3	3	3	3	3	3	4,700
1% Dec 24	2% Jan 3	1% Jan 13	3% Nov 11	Coty Inc.	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	10,400
22 Oct 22	36% Apr 23	24% Jan 13	39% Dec 1	Coty International Corp.	1	83	84	83	83	83	83	200
74 Nov 29	86 Mar 14	78 Nov 5	86 Jun 16	Crane Co common	25	40 1/2	40 1/2	39 1/2	40	38 1/2	39 1/2	500
26% Oct 22	30 Oct 6	28% Jan 3	40% Dec 4	3% preferred	100	16 1/2	17	16 1/2	17	16 1/2	16 1/2	7,800
14 Jan 31	17% Oct 6	14% Mar 3	20% Nov 28	Cream of Wheat Corp (The)	2	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	2,300
10 1/2 Dec 11	16% July 23	12 Aug 18	29% Dec 10	Crescent Petroleum Corp com	1	28 1/2	28 1/2	29	30 1/2	30	30 1/2	20,600
23 1/2 Jun 5	31% Feb 18	25% Jan 3	41% Dec 16	5% conv preferred	25	40 1/2	40 1/2	41	41 1/2	40 1/2	41 1/2	1,200
40% Oct 22	58% July 11	43% Apr 11	58% Nov 20	Crown Cork & Seal common	2.50	56	57	57 1/2	58 1/2	57 1/2	58 1/2	21,400
85 Oct 22	100 Feb 18	92% Nov 7	101% Jun 25	\$2 preferred	No par	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	880
16% Dec 23	38% Jan 18	15% Feb 20	29 Oct 13	Crown Zellerbach Corp common	5	27	27 1/2	26 1/2	27 1/2	27 1/2	28 1/2	43,400
15% Dec 31	32% Apr 17	16% Jan 3	27% Jan 10	\$4.20 preferred	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	430
17 1/2 Oct 11	30% Apr 25	18% Jan 17	33% Sep 10	Crucible Steel Co of America	12.50	27 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	5,600
5 1/2 Oct 21	11 Jan 2	7% Jan 2	15 Dec 3	Cuba RR 6% noncum pld	100	13 1/2	13 1/2	13	13 1/2	12 1/2	13	19,300
54 Nov 19	65% Jan 2	56 Jan 7	69% Nov 17	Cuban-American Sugar	10	67	67 1/2	68 1/2	68 1/2	68 1/2	68 1/2	990
5 1/2 Nov 20	6% Feb 6	6% Jan 13	14% Dec 12	Cudahy Packing Co common	5	14 1/2	14 1/2	13 1/2	14 1/2	14	14 1/2	10,900
27 1/2 Dec 17	33% Jan 28	28% Jan 3	39 Dec 18	4 1/2% preferred	100	37 1/2	38 1/2	38	38 1/2	39	39	400
7% Jan 18	13% Jan 8	8% Apr 3	16% Oct 30	Cuneo Press Inc.	5	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	17,800
53% Feb 12	59% Jun 5	55% July 24	63% Oct 10	Cunningham Drug Stores Inc.	2.50	60	61	60 1/2	61	60 1/2	61	500
19% Jan 17	22 Jan 6	18% Jan 6	23% Nov 14	Curtis Publishing common	1	21 1/2	22	21 1/2	21 1/2	22	22	1,300
23% Dec 9	47% Jan 11	20% Mar 8	31% Aug 27	\$4 prior preferred	No par	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	50,700
30% Nov 21	47 Jan 11	30% Mar 8	37 Aug 6	\$1.60 prior preferred	No par	34 1/2	34 1/2	34	34 1/2	33 1/2	34	1,900
38 1/2 Oct 11	64% Jan 14	40% Mar 3	63% Nov 10	Curtiss-Wright common	1	59 1/2	60	59	59 1/2	58 1/2	59 1/2	10,700
40 1/2 Oct 21	61 July 12	41% Apr 3	61% Dec 18	Class A	1	57 1/2	57 1/2	57 1/2	58 1/2	57 1/2	58 1/2	6,100
79% Jan 7	86% Mar 1	83% Jan 13	92 Aug 6	Cutler-Hammer Inc	10	90 1/2	91 1/2	90 1/2	90 1/2	90 1/2	90 1/2	110
8% Oct 22	12% Jan 8	9% Jan 14	14% Nov 18	Dana Corp common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13,900
27 1/2 Oct 22	47 Aug 1	30 Mar 10	39% Nov 28	3 1/2% preferred series A	100	37 1/2	38	37	38 1/2	37 1/2	38	12,200
40 Oct 21	49% Apr 18	43% Jan 2	54% Oct 1	Dan River Mills Inc.	5	52	52 1/2	52 1/2	52 1/2	51 1/2	52	2,100
73 Nov 15	88 Mar 4	75% Nov 13	87 Jan 22	Daystrom Inc	10	79	79	78	80 1/2	78	80 1/2	40
72 Oct 24	86 Feb 27	77% Sep 19	88 Jan 28	Preferred 3.75% series A	100	78 1/2	78 1/2	78 1/2	79	78 1/2	79	50
75 Jun 19	88 Apr 8	79 Oct 24	89 Jun 16	Preferred 3.75% series B	100	79	80 1/2	79	80 1/2	79	80 1/2	10
14 1/2 Oct 22	23% Jan 3	15% Jan 2	26% Dec 19	Preferred 3.90% series C	100	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	21,600
13% Jan 2	19% July 22	13% Jan 2	19% Nov 28	Dayton Rubber Co.	50c	18 1/2	18 1/2	17 1/2	18 1/2	18	19 1/2	45,500
26% Dec 31	32% May 6	27% Jan 2	54% Nov 11	Decca Records Inc.	50c	50 1/2	51 1/2	50 1/2	50 1/2	49 1/2	50 1/2	24,700
19% Dec 30	28% Apr 23	19% July 7	30% Nov 11	Deere & Co (Delaware)	1	28	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	9,200
6% Dec 18	25% Jan 7	6% Apr 16	12% Dec 1	Delaware & Hudson	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	19,900
41 1/2 Feb 25	51% May 15	46% Feb 18	63% Dec 1	Delaware Lack & Western	50	61 1/2	61 1/2	61 1/2	61 1/2	61	62	700
15% Dec 30	26% Apr 18	16% Jan 2	23% Dec 16	Delaware Power & Light Co	13.50	22 1/2	22 1/2	22 1/2	23 1/2	22 1/2	23 1/2	10,600
33 1/2 Oct 22	48% July 17	34% Apr 2	57% Dec 17	Delta Air Lines Inc.	3	55 1/2	56 1/2	56 1/2	57 1/2	56 1/2	57 1/2	5,700
35 1/2 Oct 23	41% May 21	37% Jan 2	42% Dec 11	Denv & Rio Grande West RR	No par	42	42 1/2	41 1/2	42 1/2	41 1/2	42	8,200
55 Nov 25	65 Jan 23	55 Feb 8	63 Oct 23	Detroit Hillside & S W RR Co	100	62 1/2	65	61 1/2	65	59	65	22,300
8% Dec 17	22% Jan 3	9% Jan 2	17% Oct 13	Detroit Steel Corp.	1	14 1/2	14 1/2	14	15 1/2	15	15 1/2	300
37 Jan 21	59% July 3	29% Apr 1	43% Feb 4	De Villbiss Co.	15	39 1/2	39 1/2	39 1/2	39 1/2	39	39 1/2	24,500
29% Dec 19	57% Jan 2	30% May 2	46% Dec 19	Diamond Alkali Co.	10	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	45 1/2	7,900
25% Dec 30	37% Mar 13	25% Jan 2	35% Sep 24	Diamond-Gardner Corp com	1	31 1/2	32	31 1/2	32 1/2	31 1/2	32 1/2	500
38% Nov 12	34 Mar 29	29% Mar 26	32% May 21	\$1.50 preferred	25	31 1/2	31 1/2	31	31 1/2	31 1/2	31 1/2	1,900
13% Dec 6	15% Dec 16	11% Jan 7	19% Nov 21	Diana Stores Corp.	50c	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	14,900
23% Oct 22	34% Jan 14	25% Jan 2	43% Dec 12	Disney (Walt) Productions	2.50	40 1/2	42 1/2	40 1/2	41 1/2	41 1/2	42 1/2	8,600
9% Apr 17	13% July 8	9% Jan 3	26% Dec 12	Distillers Corp-Seagrams Ltd.	2	24 1/2	25	24	24 1/2	22 1/2	24 1/2	23,800
8 Dec 10	11% Jan 12	8% Jan 3	19% Dec 5	Divco-Wayne Corp	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,100
11 Dec 24	14% Jan 16	11% Jan 3	18% Dec 17	Dr. Pepper Co.	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	10,800
50% Oct 10	91 Jan 14	54% Apr 8	74% Jan 9	Dome Mines Ltd.	No par	57 1/2	58 1/2	58	59	57 1/2	58 1/2	35,600
11 1/2 Dec 24	24% Jan 20	12 Jan 3	20% Nov 20	Douglas Aircraft Co.	No par	19 1/2	19 1/2	18 1/2	19	19 1/2	19 1/2	3,100
49 Oct 22	68% Jun 17	52% May 22	76% Nov 17	Dover Corp	1	74	74 1/2	74 1/2	74 1/2	74 1/2	75 1/2	24,000
36% Dec 24	57% May 13	33% Apr 7	46% Oct 9	Dow Chemical Co.	5	41 1/2	41 1/2	41 1/2	42 1/2	41 1/2	42 1/2	19,800
8 1/2 Oct 21	10% May 9	16% Jan 3	23% Oct 27	Dresser Industries	50c	23	23	22 1/2	23 1/2	23 1/2	23 1/2	2,000
9 1/2 Oct 20	12 Jan 18	9 Mar 26	14% Nov 18	Drews Limited U S A Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	900
5 1/2 Dec 20	9% Aug 6	6 Jan 3	14 1/2 Nov 20	Dunhill International	1	13	13	13 1/2	13 1/2	13 1/2	13 1/2	9,000
100% Oct 21	208 July 16	172% Apr 10	208 Nov 17	Duplan Corp	1	200	201 1/2	200 1/2	201 1/2	201 1/2	201 1/2	14,900
98 Jun 27	110 Mar 27	101 Sep 29	112 1/2 Apr 21	de Pont de Nem (E I) & Co—	5	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	2,400
76% Nov 14	89% Feb 1	80 1/2 Oct 1	91 1/2 Apr 28	Common	5	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	700
30 1/2 Oct 23	37% Apr 3	34% Jan 3	49% Nov 24	Preferred \$3.50 series	No par	48	48 1/2	47 1/2	48	47 1/2	48	10,800
36 1/2 Nov 14	45 Jan 25	39% Oct 24	47 1/2 May 13	Duquesne Light Co common	10	41	41 1/2	40 1/2	41	41	41	130
41 Aug 27	49% Jan 29	43 Sep 26	50 May 12	\$3.75 preferred	50	46	46	45	46 1/2	45	47 1/2	40
39% Oct 28	49% Jan 24	41% Sep 11	48 1/2 Mar 3	\$4.15 preferred	50	44 1/2	45	44	44 1/2	44 1/2	44 1/2	600
41 Nov 18	50 Jan 31	44 1/2 Nov 25	50 1/2 July 15	4% preferred	50	46	47 1/2	47 1/2	47 1/2	46	48 1/2	49
40 July 1	48% Jan 29	42 Oct 28	51 May 21	4.20% preferred	50	43	43	43	43 1/2	43 1/2	43 1/2	120
41 July 1	50 Jan 23	46 Aug 25	53 Jan 31	4.10% preferred	50	44 1/2	46 1/2	44 1/2	46 1/2	44 1/2	46 1/2	700
14 Oct 24	16% Jan 10	14% Jan 14	24 1/2 Nov 10	\$2.10 preferred	50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	23 1/2
27 1/2 Dec 30	47% Jan 11	27% Jan 3	45% Dec 19	D W G C								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19		
41 3/4 Oct 21	64 3/4 July 10	43 May 19	55 Oct 13	Fansteel Metallurgical Corp.	5	48 1/2	49	47 1/4	48 1/4	48 1/2	48 1/4	47 3/4	5,800	
3 1/2 Dec 30	7 3/4 Jan 14	3 3/4 Apr 7	6 3/4 Dec 2	Fawick Corp.	2	6	6 1/4	6	6 1/4	6 1/2	6 1/4	5 7/8	2,400	
10 Oct 22	16 1/2 Apr 23	11 1/2 Jan 2	17 1/2 Dec 16	Fedders Corp common	1	16 1/2	16 3/4	16 1/2	16 3/4	16 3/4	16 1/2	16 1/2	45,900	
45 Sep 30	61 1/2 May 13	50 Feb 27	64 Dec 17	5 1/2 conv pfd 1953 series	50	62	63 1/2	63	70	62 1/2	64	60	600	
31 1/4 Dec 31	45 3/4 July 8	32 Mar 3	55 Dec 18	Federal Mogul Bower Bearings	5	53 1/2	54 1/2	54 1/4	54 1/4	54 1/2	54 1/2	53 1/2	3,000	
17 1/2 Oct 22	25 3/4 Jun 17	18 1/4 Apr 7	24 3/4 Aug 21	Federal Pacific Electric Co.	1	21 1/2	21 7/8	21 3/4	22	22	22 3/8	21 1/2	6,600	
29 Dec 31	36 1/2 May 14	29 1/2 Jan 3	52 Nov 20	Federal Paper Board Co common	5	49 1/2	49 3/4	48 3/4	49	48 1/4	48 3/4	49 1/4	2,300	
18 1/4 Sep 10	20 1/4 Jan 31	19 1/2 Jan 2	22 Jun 27	4.60% preferred	25	21 3/4	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	200	
27 1/2 Jan 21	34 1/4 Jun 11	29 3/4 Jan 7	55 Dec 19	Federated Dept Stores	2.50	50 1/2	50 3/4	51	52 3/4	52 1/2	54	54 3/4	7,900	
20 1/2 Nov 12	28 Jun 18	16 1/2 May 2	23 3/4 Mar 13	Fenestra Inc.	10	18 1/2	18 3/4	18 3/4	19 1/4	19 1/4	19 3/4	19	8,200	
16 Dec 30	31 3/4 Jan 10	16 1/2 Jan 2	30 1/4 Nov 17	Ferro Corp.	1	29	29 3/4	28 3/4	29 1/4	29 1/4	29 1/4	28 3/4	4,200	
19 3/4 Oct 22	32 Jan 14	20 1/2 Jan 2	52 1/2 Dec 16	Fibreboard Paper Prod com	No par	49 3/4	50 1/2	50 3/4	52 1/4	51 1/4	52	51 1/2	12,700	
75 1/4 Oct 28	105 1/2 July 12	83 3/4 Jan 14	166 Dec 11	4% convertible preferred	100	160	165	164	164	160	160	165	40	
39 Oct 22	57 May 2	47 1/2 Feb 10	64 3/4 Dec 19	Fidelity Phenix Fire Ins NY	5	63	63 3/4	63	63 3/4	62 1/2	63	64 1/4	26,600	
19 1/2 Dec 20	29 1/4 Jan 9	16 1/2 Apr 25	24 1/4 Mar 14	Fifth Avenue Coach Lines Inc	10	19 1/4	19 1/2	18 3/4	19 3/4	18 3/4	19 1/2	19 1/4	6,600	
36 1/4 Nov 13	66 Jan 2	38 3/4 Apr 7	49 3/4 July 29	Filtrol Corp.	1	42 3/4	43 1/4	42 1/2	42 3/4	42	42 3/4	41 3/4	43,700	
81 1/2 Nov 13	101 1/4 July 23	82 3/4 Apr 16	136 Dec 10	Firestone Tire & Rubber com	6.25	130 3/4	131 1/2	132	132 1/2	132 1/2	133	133	3,200	
100 1/4 Oct 2	106 Feb 8	100 3/4 Sep 26	104 1/4 Jun 5	4 1/2% preferred	100	101 1/2	104	101 1/2	104	101 1/2	104	101 1/2	4,000	
47 Mar 12	57 Dec 5	55 3/4 Feb 14	88 Nov 12	First National Stores	No par	82	82	80 1/4	81 1/4	80 1/4	80 1/2	79	80	27,900
6 3/4 Dec 16	12 1/2 Jan 4	15 1/4 Apr 25	22 1/2 Nov 21	Firstamerica Corp.	2	21 1/2	21 7/8	21 1/2	21 3/4	21 1/2	21 3/4	21 1/2	7,900	
34 1/4 Oct 22	46 1/2 July 9	37 1/2 Jan 6	61 1/4 Dec 15	Firth (The) Carpet Co.	5	9 3/4	9 3/4	9 3/4	9 7/8	9 3/4	10	9 3/4	4,900	
79 Nov 6	95 1/2 May 10	86 Oct 27	94 Jun 4	Flintkote Co (The) common	5	60 1/4	61 1/4	60	60 1/2	60 1/4	60 3/4	59 1/2	110	
		107 1/4 Dec 3	112 1/4 Dec 16	84 preferred	No par	88	90	88	90	87	87	87	7,130	
				\$4.50 conv A 2nd pfd	100	110 3/4	111 1/4	110 3/4	112	110 3/4	111 1/2	110		
44 1/2 Aug 27	59 3/4 Jun 13	28 Oct 29	32 3/4 Dec 3	Florida Power Corp.	2.50	31 1/4	31 1/4	31 1/4	31 1/4	31	31 1/2	30 1/2	19,200	
17 1/2 Nov 20	22 1/4 Oct 28	64 Jan 9	91 1/4 Dec 18	Florida Power & Light Co	No pa	90	90 1/4	90	90 1/4	89 3/4	90 1/4	89 3/4	9,500	
		17 Apr 3	25 1/2 Nov 28	Fluor Corp Ltd.	2.50	23 3/4	23 3/4	23 1/4	23 3/4	23 3/4	23 3/4	22 3/4	6,600	
		33 1/4 July 18	40 1/4 Sep 10	Food Fair Stores Inc common	1	35 3/4	36 1/4	37 1/4	38 1/4	37 3/4	38	37 1/4	10,500	
78 Nov 13	93 Apr 25	87 Jan 30	96 Mar 17	\$4.20 divid pfd ser of '51	15	91	96	91	96	91	96	91	3,200	
7 1/4 Mar 6	18 1/4 Aug 2	12 3/4 Jan 2	33 3/4 Dec 16	Food Giant Markets Inc	1	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	33	700	
5 1/2 Oct 21	8 Nov 27	7 1/4 Jan 2	17 Dec 10	4% convertible preferred	10	16 3/4	16 3/4	16 1/2	17	16 1/2	17	16 1/2	28,700	
		35 1/4 Oct 27	46 1/4 Dec 18	Food Mach & Chem Corp	10	43 1/4	44 1/4	42	43	42	46	44	190	
92 Oct 23	134 May 15	100 Jan 2	165 Dec 4	3 1/4% convertible preferred	100	170	190	170	190	182	190	175	23,600	
84 1/2 Jan 3	93 1/4 Aug 5	89 Nov 10	95 July 1	3% preferred	100	90 3/4	90 3/4	90 1/4	91 1/2	90 3/4	91 1/2	90 3/4	128,200	
33 1/2 Oct 21	61 1/4 July 16	35 1/2 Apr 7	52 3/4 Aug 11	Foot Mineral Co.	1	38 1/4	39 3/4	38 1/4	39 3/4	37 3/4	38 1/2	38	18,800	
35 1/2 Dec 30	59 1/2 Mar 19	37 3/4 Jan 2	50 3/4 Nov 11	Ford Motor Co.	5	46 1/4	46 3/4	46 1/4	47 3/4	47 1/4	49	49 1/2	11,700	
13 1/2 Oct 22	18 1/4 Apr 29	15 Jan 2	22 Nov 19	Foremost Dairies Inc	2	19 3/4	20 1/4	19 3/4	20 1/4	20	20 3/4	19 3/4	1,200	
32 1/2 Dec 30	67 1/4 July 8	25 1/2 Feb 25	39 1/4 Oct 2	Foster-Wheeler Corp.	10	33 3/4	34	33 3/4	35 1/4	34 1/2	35	33 3/4	3,700	
8 Nov 18	17 1/4 May 3	8 3/4 Jan 2	14 3/4 Sep 24	Francisco Sugar Co.	No par	10 1/4	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	9 3/4	4,100	
10 1/2 Dec 2	12 1/2 Jan 3	10 3/4 Jan 14	15 1/4 Dec 16	Franklin Stores Corp.	1	14	15	14 1/2	15 1/2	14 1/2	15	15	323,200	
68 1/2 Nov 14	123 July 11	67 1/4 Jan 15	107 1/2 Nov 7	Freeport Sulphur Co.	10	99 1/2	100 1/2	102	103	101	101 1/2	99 1/2	310	
8 1/2 Dec 10	24 1/4 Jan 8	9 1/4 Jan 2	20 1/4 Dec 18	Fruehauf Trailer Co common	1	17	17 1/4	17 1/4	19	19	20 1/4	19 1/4		
52 Nov 14	80 Jan 14	44 Jan 2	68 Dec 18	4% preferred	100	65 1/4	65 1/4	65 1/2	67	65 1/4	67 1/2	67 1/2		
6 1/4 Oct 22	10 1/4 July 24	7 Jan 6	14 3/4 Dec 17	Gabriel Co (The)	1	13 1/4	14 1/4	14 1/4	14 1/4	14	14 1/2	14	9,100	
8 1/2 Dec 30	10 1/4 Apr 10	8 1/4 Jan 2	17 1/4 Nov 17	Gamble-Skagmo Inc common	5	16 1/4	17	16 3/4	17	16 3/4	16 3/4	16 1/2	6,800	
40 1/4 Dec 30	45 Apr 11	40 3/4 Jan 22	48 July 9	5% convertible preferred	50	44 1/2	46	44 1/2	46	44 1/2	46	44 1/2	100	
20 Oct 21	36 1/2 Jan 8	20 1/2 Jan 2	32 3/4 Dec 16	Gamevill Co (The)	No par	31 1/4	31 3/4	31 1/4	32 1/4	32 1/2	32 1/4	31 3/4	4,700	
31 1/2 Dec 19	46 1/2 Jan 28	27 Jan 2	45 1/2 Dec 2	Gardner-Denver Co.	5	50	50	50 1/4	50 3/4	49 3/4	50	49	3,000	
23 1/4 Oct 25	64 Jan 2	27 Jan 2	45 1/2 Dec 2	Garrett Corp (The)	2	43 1/4	44	43 1/4	44	43 1/4	43 3/4	42 1/4	4,400	
3 Oct 21	67 1/2 Jan 14	3 1/2 Jan 2	7 3/4 Oct 22	Gar Wood Industries Inc com	1	5 1/4	6 1/4	5 3/4	6 1/4	5 3/4	6 1/4	5 1/4	5,700	
23 Dec 30	36 1/4 Jan 15	24 1/4 Jan 13	34 Oct 22	4 1/2% convertible preferred	50	32 1/4	33 1/4	32 1/4	33	33	33 1/2	32 3/4	1,900	
13 1/2 Oct 31	15 3/4 Feb 19	14 1/4 Jan 2	17 1/2 Nov 12	General Acceptance Corp.	1	17 1/4	17 3/4	17 1/4	17 3/4	17 1/4	17 3/4	17 1/4	7,300	
3 1/2 Dec 30	5 1/4 Jan 2	3 1/2 Jan 6	6 1/2 Nov 26	General American Indus com	1	6 1/4	6 3/4	6 1/4	6 3/4	6 1/4	6 3/4	6 1/4	700	
51 Jan 9	59 Jun 6	52 1/2 Apr 7	36 1/2 Dec 11	6% convertible preferred	50	66 1/2	66 1/2	65	66 1/2	66 1/2	66 1/2	62	15,400	
25 1/2 Dec 17	37 1/2 July 12	26 3/4 Jan 2	36 1/2 Dec 11	General American Investors com	1	33 1/4	33 3/4	33 1/4	33 3/4	33 1/4	33 3/4	32 1/4	3,400	
90 1/2 July 1	101 Jan 25	94 1/2 Oct 15	102 Apr 18	\$4.50 preferred	100	95 1/2	96 1/2	95 1/2	97	96	97	95 1/2	3,100	
25 Nov 19	47 1/2 Jan 12	24 1/2 Feb 25	40 1/2 Sep 9	General Amer Oil Co of Texas	5	35	35 3/4	35	35 3/4	34 3/4	35	34 3/4	3,100	
67 1/2 Dec 18	88 May 16	69 1/2 Jan 10	110 1/4 Dec 18	General Amer Transportation	2.50	108	109 1/4	107 1/2	109 1/2	109 1/2	110 1/2	108 1/2	6,700	
9 Jan 10	11 Aug 2	9 1/2 Jan 2	14 1/2 Nov 7	General Baking Co common	5	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	210	
125 Dec 23	135 Apr 30	125 Jan 2	141 Aug 25	8 1/2 preferred	No par	138 1/4	138 3/4	138	139 1/2	137 1/2	137 1/2	138 1/2	2,300	
9 1/2 Dec 20	14 1/2 Jan 22	11 1/2 Jan 2	17 1/2 Nov 10	General Bancshares Corp.	2	17	17 1/4	17	17 1/4	17	17 1/4	17 1/4	100	
		8 1/2 Nov 20	9 1/2 Nov 7	Ex-distribution		8	8 1/4	8	8 1/4	8 1/4	8 1/4	8 1/4	2,800	
17 1/2 Dec 23	26 1/4 Jan 11	19 1/2 Jan 2	38 1/4 Nov 5	General Bronze Corp.	5	36	36 1/4	35 3/4	36 1/4	35 3/4	36 1/4	35 3/4	25,200	
30 Oct 21	46 1/2 May 24	30 1/2 Apr 7	43 1/2 Dec 11	General Cable Corp com	No par	42 3/4	43 1/4	42 3/4	43	42 3/4	43	41 3/4	6,300	
70 1/2 Nov 6	86 Mar 5	75 Jan 3	93 3/4 Jun 27	4 1/2 1st preferred	100	83 1/4	83 1/4	81 1/4	81 1/4	80 1/2	81	80	300	
35 Mar 6	49 3/4 Dec 31	48 Jan 14	74 1/2 Dec 3	General Cigar Co Inc	No par	73 1/2	73 1/2	73	73 1/2	72 1/2	73 1/2	72 1/2	1,600	
		7 1/4 Nov 7	9 3/4 Nov 10	Gen Contract Finance Corp wi	2	9	9	8 7/8	9 1/4	9	9 1/4	9 1/4	21,000	
15 Dec 20	25 1/4 July 8	14 Apr 10	29 3/4 Dec 18	General Controls Corp.	5	26	26 3/4	26 1/4	27 3/4	26 1/2	28 3/4	26 1/2	80,600	
46 1/2 Oct 4	68 1/2 Apr 12	55 Apr 29	67 1/2 Nov 19	General Dynamics Corp	1	63 1/4	63 3/4	63 1/4	63 3/4	61 1/4	63 3/4	63 1/4	69,700	
52 1/2 Feb 5	72 1/2 July 22	57 Apr 8	74 1/2 Dec 19	General Electric Co.	5	71 1/4	73 1/4	72 1/2	73	72 3/4	73 1/4	73	1,200	
15 1/2 Feb 27	19 1/2 May 15	19 1/2 Jan 2	33 1/2 Dec 19	General Finance Corp.	1	31 1/4	31 1/4	31 1/4	31 1/4	32	32 3/4	33	9,700	
40 Feb 12	50 1/2 Dec 31	48 Jan 13	79 1/2 Dec 2	General Foods Corp.	No par	75 1/2	76 1/2	76	77	76 3/4	77 1/2	76 3/4	130,600	
4 Oct 21	8 1/4 Jan 11	4 1/2 Jan 2	22 3/4 Dec 18	General Instrument Corp.	1	18 1/2	19 1/2	18 1/2	19 1/2	19	20 1/2	20 1/2	2,300	
56 Oct 22	69 Jan 4	60 1/2 Jan 2	89 Dec 2	General Mills common	No par	84	85	85 1/2	85 1/2	87 1/4	88	86 1/2	420	
100 July 26	115 Jan 30	105 Sep 19	117 Jun 3	5% preferred	100	108 3/4	109 1/2	108 1/4	108 1/4	107	107 1/2	107 1/2	159,600	
33 1/4 Dec 19	47 1/2 July 16	33 1/4 Jan 2	52 Nov 6	General Motors Corp common	1 1/2	47 3/4	48 1/4	48	48 3/4	47 3/4	48 1/2	47 3/4	2,550	
101 1/4 Nov 1	115 1/2 Jan 24	105 1/2 Oct 6	117 1/2 Jan 18	6 1/2 preferred	No par	108 1/4	108 3/4	108 1/4	108 1/4	108 1/4	108 1/2	108 1/4	1,300	
76 1/2 Nov 7	91 1/2 Feb 1	83 Aug 29	93 1/4 Jan 22	Preferred \$3.75 series	No par	83 3/4	83 3/4	83 3/4	84	83 3/4	84	83 3/		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19			
14 1/4 Dec 10	32 1/2 Jan 11	14 May 9	28 1/8 Nov 17	Gulf Mobile & Ohio RR com. No par		24 1/8 24 7/8	24 3/8 25	24 3/8 25	24 3/8 25	24 3/8 25	24 3/8 25	6,400	
47 1/4 Dec 11	80 1/4 Jan 16	52 Mar 5	75 Nov 18	\$5 preferred No par		74 1/2 76	74 3/8 74 3/8	74 3/8 74 3/8	74 3/8 74 3/8	74 3/8 74 3/8	74 3/8 74 3/8	100	
105 1/2 Oct 21	152 May 13	101 Feb 25	129 Dec 16	Gulf Oil Corp.		123 3/4 125 1/4	115 129	127 1/2 128 3/4	126 127 1/2	125 1/2 126 1/2	125 1/2 126 1/2	32,600	
34 1/4 Jan 24	41 1/2 Jun 11	39 1/2 Jan 6	55 1/2 Dec 18	Gulf States Utilities Co.—		54 1/4 54 1/2	54 1/4 54 1/2	54 1/4 54 1/2	54 1/4 54 1/2	54 1/4 54 1/2	54 1/4 54 1/2	6,600	
81 1/8 Aug 6	93 1/2 Feb 5	84 Sep 19	96 May 29	Common No par		86 87	86 87	86 86	87 87	86 87	86 87	200	
81 Oct 28	98 Apr 2	90 Oct 30	102 1/2 July 14	\$4.20 dividend preferred		93 94	94 94	94 94	94 94	94 94	94 94	350	
83 Nov 4	96 Jan 29	95 1/2 Jan 10	100 Jun 13	\$4.44 dividend preferred		92 98	92 98	92 98	92 98	92 98	92 98	—	
—	—	99 3/4 Sep 25	109 May 1	\$5 dividend preferred		101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103	—	
II													
38 Nov 4	41 1/2 Feb 21	38 1/4 Jan 3	47 1/2 July 2	Hackensack Water		44 1/2 45	44 1/2 45	45 45	44 1/2 45	45 45	45 45	200	
83 3/4 Dec 30	89 3/4 Jan 17	49 1/8 Apr 7	69 Aug 14	Halliburton Oil Well Cementing		61 61 3/8	61 61 3/8	60 62	60 61 1/2	60 61 1/2	60 61 1/2	14,700	
18 1/4 Dec 20	24 Jan 2	20 Jan 21	29 1/2 Nov 18	Hall (W F) Printing Co.		26 3/4 26 3/4	26 3/4 27	26 3/4 26 3/4	26 3/4 26 3/4	26 3/4 26 3/4	26 3/4 26 3/4	3,700	
13 3/4 Dec 31	28 1/4 Jan 11	13 1/2 May 20	24 1/8 Dec 8	Hamilton Watch Co common		23 3/4 24 1/8	23 3/4 23 3/4	24 1/8 24 3/8	24 1/8 24 3/8	24 1/8 24 3/8	24 1/8 24 3/8	2,000	
67 Dec 24	111 1/2 Jan 11	70 Jan 2	99 Dec 8	4% convertible preferred		96 1/2 98 1/2	96 1/2 98 1/2	97 99	97 99	96 1/2 97 1/8	96 1/2 97 1/8	20	
20 1/2 Dec 24	45 1/4 Jan 15	21 1/4 Jan 2	33 1/4 Sep 26	Hammermill Paper Co.		31 3/8 31 3/4	31 3/8 31 3/4	32 3/8 33 1/8	32 3/8 33 1/8	32 3/8 33 1/8	32 3/8 33 1/8	6,200	
24 1/4 Dec 23	39 May 31	26 1/4 Jan 2	41 Nov 19	Hammond Organ Co.		39 1/2 40	39 1/2 40	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	1,400	
29 1/2 Oct 21	40 1/2 July 23	30 Jan 13	47 1/4 Dec 10	Harbison-Walk Refrac com.		46 1/2 47	46 1/2 47	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	1,300	
127 1/2 Jan 14	138 Jun 14	123 Nov 10	140 Mar 17	6% preferred		131 135	131 135	131 135	131 135	131 135	131 135	—	
23 1/2 Dec 30	39 1/2 Mar 11	23 Apr 7	32 1/2 Dec 1	Harris-Intertype Corp.		31 31 3/8	31 31 3/8	30 3/8 31	30 3/8 31	30 3/8 31	30 3/8 31	3,500	
29 1/4 Dec 24	51 1/4 Aug 8	30 Jan 13	42 1/4 Nov 17	Harsco Corporation		38 38 1/4	38 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	41 41 1/4	41 41 1/4	11,700	
20 Oct 8	30 3/8 July 2	20 1/2 Apr 29	29 1/4 Nov 14	Harshaw Chemical Co.		26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	8,000	
22 Dec 30	32 1/2 Mar 25	22 1/2 Jan 20	36 1/8 Nov 18	Hart Schaffner & Marx		32 3/8 32 3/8	33 33 3/4	34 34	34 34 1/2	34 34 1/2	34 34 1/2	1,400	
3 1/2 Oct 8	6 7/8 Jan 7	3 1/2 Jan 9	9 1/2 Dec 17	Hat Corp of America common		8 1/4 8 1/4	8 1/4 8 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	44,900	
28 Nov 27	34 1/2 Jan 21	28 1/4 Jan 6	37 Nov 25	4 1/2% preferred		36 36 3/4	36 3/4 36 3/4	37 37	36 3/4 36 3/4	36 3/4 36 3/4	36 3/4 36 3/4	110	
14 1/4 Dec 18	18 1/4 Jun 19	12 3/8 July 14	15 3/8 Nov 17	Haveg Industries Inc.		47 1/2 49 3/4	48 3/8 49 3/4	48 1/2 49 1/4	48 1/2 49 1/4	48 1/2 49 1/4	48 1/2 49 1/4	27,300	
21 1/2 Nov 22	28 1/2 Apr 2	22 1/4 Jan 9	43 1/4 Dec 19	Hayes Industries Inc.		14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	2,400	
69 1/2 Oct 9	76 1/4 Jun 20	72 1/2 Jan 14	87 Oct 22	Hecht Co common		42 3/8 42 1/2	42 3/8 42 1/2	42 3/8 42 1/2	42 3/8 42 1/2	42 3/8 42 1/2	42 3/8 42 1/2	2,900	
43 1/4 Dec 26	54 May 6	43 1/4 Jan 4	67 Nov 10	3 3/4% preferred		81 84	81 84	81 84	81 84	81 84	81 84	—	
83 Nov 19	91 July 24	83 1/2 Oct 7	89 1/2 Feb 21	Heinz (H J) Co common		62 3/4 63 1/2	63 63 1/2	63 63 1/2	63 63 1/2	63 63 1/2	63 63 1/2	4,200	
15 1/2 Oct 10	18 1/2 Jan 22	17 1/2 Jan 6	30 1/4 Dec 13	3.65% preferred		84 84	84 84 1/2	84 84 1/2	84 84 1/2	84 84 1/2	84 84 1/2	80	
22 1/2 Sep 19	24 1/2 Jan 16	23 1/2 Jan 2	33 1/8 Dec 27	Heller (W E) & Co.		30 1/2 30 1/2	30 3/8 30 3/8	30 3/8 30 3/8	30 3/8 30 3/8	30 3/8 30 3/8	30 3/8 30 3/8	1,200	
30 1/2 Sep 23	34 1/2 Mar 8	32 1/2 Jan 2	38 Jan 27	Helme (G W) common		31 31 1/4	31 31 1/4	30 1/2 30 1/2	31 31	30 1/2 31	30 1/2 31	600	
9 1/2 Dec 30	17 1/4 Jan 10	10 Feb 25	19 1/4 Nov 10	7% noncumulative preferred		36 3/8 36 3/8	36 3/8 36 3/8	36 3/8 36 3/8	36 3/8 36 3/8	36 3/8 36 3/8	36 3/8 36 3/8	—	
35 Jan 21	47 1/2 Jan 11	38 1/4 May 1	61 Nov 20	Hercules Motors		17 17	17 17	17 17 1/4	17 17 1/4	17 17 1/4	17 17 1/4	2,800	
103 1/4 Oct 22	115 1/2 Jan 30	107 1/4 Oct 31	118 Apr 23	Hercules Powder common		59 60	58 1/2 59 1/2	58 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	9,900	
47 1/2 Jan 22	62 July 25	53 1/4 Jan 3	70 1/2 Nov 19	5% preferred		111 112	112 112	113 113	112 1/2 113	113 113	113 113	140	
27 1/4 Feb 12	42 1/4 Sep 19	36 1/8 Apr 24	55 1/4 Dec 9	Hershey Chocolate Corp.		68 69 3/4	69 69	69 69	68 69	67 1/2 69	67 1/2 69	800	
24 1/4 Dec 24	40 3/4 Jan 4	26 1/4 Jan 4	35 1/2 Nov 20	Hertz Co (The)		53 54 1/2	53 54	53 54	51 51 1/2	51 51 1/2	51 51 1/2	13,900	
10 1/4 Oct 21	17 1/4 July 16	11 1/4 Jan 13	15 1/4 Sep 29	Hewitt-Robins Inc.		34 1/2 35	34 1/2 34 1/2	33 3/4 34 1/2	34 34 1/2	33 3/4 34 1/2	33 3/4 34 1/2	1,400	
60 1/2 Sep 9	78 Jan 17	60 Jan 7	74 1/4 May 29	Heyden Newport Chem Corp.		13 1/2 13 1/2	13 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	14,300	
70 1/2 Nov 27	87 July 19	74 Jan 2	88 1/2 Nov 28	3 1/2% preferred series A		65 1/2 66 1/2	66 66	64 1/2 65 1/2	64 1/2 64 1/2	64 64	64 64	210	
15 1/2 Dec 30	22 1/2 Jan 7	16 1/4 Jan 2	33 3/8 Dec 19	\$4 1/2 2nd pfd (conv) No par		84 86	84 84 1/2	84 84	85 85	86 86	86 86	110	
8 1/2 Oct 22	10 1/2 Jun 20	9 1/4 Jan 10	14 1/8 Nov 21	Hilton Hotels Corp.		29 3/4 30 1/2	30 31	30 3/4 31 1/8	31 1/4 32 1/8	32 3/4 33 1/8	32 3/4 33 1/8	28,700	
17 1/4 Oct 22	25 1/2 July 2	21 Jan 2	45 1/8 Dec 18	Hires Co (Charles E.)		14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	1,400	
9 Nov 8	16 1/8 Sep 24	9 1/4 Jan 20	12 1/2 Nov 14	Hoffman Electronics Corp.		40 1/8 42 1/4	42 1/4 45	44 1/4 45	43 1/2 45 1/2	43 1/2 45 1/2	43 1/2 45 1/2	19,900	
15 1/4 Oct 22	22 1/2 Jan 11	17 1/8 Jan 2	25 1/4 Dec 12	Holland Furnace Co.		12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	10,500	
25 1/4 Nov 1	31 Feb 5	25 1/2 Jan 2	30 May 21	Holly Sugar Corp common		24 1/2 24 3/4	24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	5,000	
32 1/4 Oct 11	40 1/2 Jan 10	32 3/4 Jan 2	45 May 20	5% convertible preferred		28 29	28 29	29 29	28 29	29 29	29 29	500	
40 Oct 22	71 1/2 Jan 4	39 1/4 Feb 24	67 1/2 Dec 16	Homestake Mining		40 1/4 41 1/8	41 1/8 41 1/8	40 1/2 41 1/8	40 1/2 41 1/8	41 1/2 41 1/8	41 1/2 41 1/8	8,000	
22 1/2 Dec 23	39 1/2 Jan 10	23 1/2 Apr 7	39 1/2 Nov 20	Honolulu Oil Corp.		65 1/4 67 1/2	66 1/4 67 1/2	66 1/4 67 1/2	64 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	3,500	
81 Sep 6	97 Feb 8	85 Sep 5	92 Jan 31	Hooker Chemical Corp com.		36 36 3/8	35 3/4 36 3/8	35 3/4 36 3/8	36 36 3/8	36 3/4 36 3/8	36 3/4 36 3/8	17,400	
2 1/4 Nov 27	6 1/4 Jan 4	3 Jan 2	8 1/2 Nov 20	\$4.25 preferred		85 87	85 87	85 87	85 87	85 87	85 87	—	
18 1/2 Nov 26	28 1/2 Jan 10	19 Jan 7	29 1/4 Nov 21	Hotel Corp of America common		7 1/2 7 3/4	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	14,400	
16 1/4 Jan 3	23 1/4 July 24	15 1/2 Feb 10	23 1/4 Nov 28	5% convertible preferred		27							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19				
K															
22 Dec 30	46 3/4 May 15	23 Feb 28	47 3/4 Oct 13	Kaiser Alum & Chem Corp.	33 1/2	42 1/2	44	42 1/2	43	43 3/4	44 1/4	42 1/4	43 1/4	41,300	
67 1/2 Dec 30	109 1/2 May 9	68 3/4 Jan 2	98 1/2 Nov 11	4 1/2% convertible preferred	100	92	93 1/2	91	92	92 1/2	93 1/2	91 3/4	91 3/4	1,000	
37 Dec 19	49 Feb 14	39 3/4 Jan 7	45 3/4 Mar 7	4 1/2% preferred	50	43	43	43 1/2	43 3/4	43 3/4	43 3/4	43 3/4	43 3/4	800	
82 Dec 13	105 1/2 Aug 5	83 Jan 2	112 3/4 Dec 16	4 1/2% convertible preferred	100	111 3/4	112	111 1/2	112 3/4	111 3/4	112 1/4	111 1/4	111 3/4	1,700	
33 3/4 Oct 23	39 3/4 Jan 24	38 3/4 Jan 2	49 3/4 Dec 11	Kansas City Pr & Lt Co com. No par		49	49	48 3/4	49	49 1/4	49 1/2	49 3/4	49 3/4	1,400	
74 1/2 July 23	83 Mar 12	78 Oct 29	86 Feb 14	3.80% preferred	100	78	79	78	79	78	79	78	78	10	
79 1/2 Nov 12	98 Jan 15	85 Oct 28	92 1/2 May 29	4% preferred	100	88	89 1/2	89 1/2	89 1/2	89 1/2	91	89 3/4	91	10	
88 Nov 21	102 Feb 18	90 1/4 Oct 6	103 May 7	4.50% preferred	100	96	96	96	96	95	96	95	95	310	
80 Aug 28	96 Feb 21	87 Dec 9	96 July 31	4.20% preferred	100	87	88 1/2	87	90 1/2	87 1/2	90 1/2	87 1/2	90 1/2	---	
84 1/4 Oct 25	96 Apr 3	88 Dec 5	99 Jun 20	4.35% preferred	100	89 1/2	91	89 1/2	91	89	91	89	91	200	
47 Dec 11	77 3/4 Jan 4	50 3/4 Jan 10	88 1/4 Nov 19	Kansas City Southern com. No par		79 3/4	79 3/4	79 1/4	79 1/4	78 1/2	79	78 1/2	80	2,000	
32 Nov 7	38 1/4 Jan 31	34 Jan 2	38 1/2 Aug 13	4% non-cum preferred	50	36	37	36	37	36 1/2	37 1/2	37	37	200	
25 1/4 Oct 22	32 3/4 May 3	29 3/4 Jan 10	41 Dec 19	Kansas Gas & Electric Co. No par		40 1/4	40 3/4	40 3/4	40 3/4	40 3/4	40 3/4	40 3/4	41	1,400	
22 1/4 Oct 29	26 1/4 July 11	25 Jan 2	29 1/4 Dec 3	Kansas Power & Light Co.	8.75	27 3/8	28	27 3/8	28	27 3/8	28	27 1/4	28	6,500	
9 1/4 Dec 5	15 Apr 17	10 3/4 Jan 2	18 3/4 Oct 30	Kayser-Roth Corp.	5	17 3/8	17 3/8	17 1/2	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4	2,300	
29 1/2 Dec 31	49 3/4 July 10	25 1/4 Apr 7	43 3/4 Oct 10	Kelsey Hayes Co.	1	38 3/8	39 1/2	39 1/2	39 3/8	40 1/4	40 3/4	40 1/4	40 3/8	6,400	
77 1/2 Dec 17	128 1/2 Jan 4	75 1/2 Jan 27	105 1/4 Oct 13	Kennecott Copper	No par	96 1/2	97 1/2	96 3/4	97 3/8	97 3/8	98 1/2	96	98 1/2	15,000	
32 1/4 Oct 22	47 3/4 May 31	33 3/4 Jan 2	66 3/4 Nov 28	Kern County Land Co.	2.50	61 1/4	63 1/2	61	62 1/2	60 1/4	61 1/4	60 3/8	61 3/4	10,900	
38 1/4 Oct 22	75 3/4 Jun 19	38 Feb 25	60 1/4 Nov 11	Kerr-McGee Oil Indus common	1	54	54 3/4	53	53 1/2	52 3/4	53 3/8	52 3/4	54	9,900	
20 1/4 Oct 28	32 1/4 July 5	20 1/4 Jan 7	29 1/4 Nov 11	4 1/2% conv pkr preferred	25	26 1/2	26 3/4	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,400	
29 1/2 Dec 26	43 1/4 Jan 3	30 Jan 2	46 1/4 Nov 7	Keystone Steel & Wire Co.	1	42 1/2	43	43	42 1/2	42 1/2	42 1/2	42 1/2	43	800	
40 1/2 Oct 22	50 1/2 July 25	46 1/4 Jan 16	70 3/4 Nov 21	Kimberly-Clark Corp.	5	66 1/2	67 1/4	64 1/2	66 1/2	62 3/4	65 1/2	64 1/2	65	10,300	
26 Dec 26	35 1/4 Jan 4	19 1/2 Apr 22	28 1/4 Dec 2	King-Seely Corp.	1	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	27	700	
23 1/4 Dec 19	36 3/4 July 11	25 1/4 Jan 2	29 1/4 Feb 7	KLM Royal Dutch Airlines	100 G	26 3/8	27	26 1/2	26 3/4	26 1/2	26 1/2	26 1/2	26 1/2	3,200	
33 Dec 23	65 1/2 Jan 11	34 1/2 Jan 2	45 3/4 Nov 11	Koppers Co Inc common	10	43 3/8	43 3/8	43 1/4	44 3/8	43 3/8	43 3/8	42 3/4	43 3/8	12,400	
76 1/4 Nov 11	94 1/2 Apr 10	78 1/2 Sep 9	86 May 29	4% preferred	100	80 1/2	80 1/2	80	80 1/2	80 3/4	80 3/4	81	81 1/2	270	
9 Dec 30	21 3/4 Mar 7	9 3/4 Feb 17	17 1/4 Oct 21	Korvette (E J) Inc.	1	15 1/2	15 1/2	15	15 3/4	15	15 1/4	15	15 3/4	5,700	
22 Dec 17	27 1/2 Apr 11	22 1/2 Jan 2	32 1/4 Nov 12	Kresge (S S) Co.	10	31 3/4	32	31 3/4	32	31 3/4	32 1/4	31 3/4	32	8,000	
23 1/2 Dec 30	34 1/4 Jan 4	24 1/4 Jan 2	43 1/4 Nov 7	Kress (S H) & Co.	10	39 1/4	39 3/8	39 1/2	39 3/4	40 1/4	40 3/4	40 1/2	41 1/4	5,500	
17 Dec 30	26 1/2 May 9	16 3/4 May 26	20 3/4 Feb 6	Kroehler Mfg Co.	5	19 3/4	19 3/4	19 3/4	20	19 3/4	20	19 3/4	20	3,100	
47 Jan 17	66 1/2 Dec 5	41 Jan 27	99 3/4 Dec 11	Kroger Co (The)	1	98 3/4	99 3/4	98 3/4	99 1/4	96 3/4	97 3/4	95 1/4	96	8,900	
32 Dec 19	33 1/4 Dec 15	33 1/4 Dec 15	33 1/4 Dec 15	When issued	---	33 1/4	33 1/4	33 3/8	33 3/8	32 3/8	33 1/4	32 1/2	32 3/4	21,000	
L															
12 1/4 Oct 22	15 3/4 Jan 2	13 1/4 Jan 2	22 3/4 Dec 16	Laclede Gas Co common	4	21 1/2	21 1/2	22	22 3/4	22 1/4	22 3/4	21 3/4	22 1/4	3,900	
20 1/4 Oct 16	27 Mar 22	22 1/4 Jan 6	31 1/2 Dec 18	4.32% preferred series A	25	31 1/2	33	33	33	33 1/2	33 1/2	32 1/2	33 3/4	600	
3 1/4 Nov 19	4 1/4 Jan 24	3 1/4 Jan 19	4 1/4 Nov 6	La Consolidada 6% pfd-75 Pesos Mex	---	3 3/4	4 1/4	3 3/4	4 1/4	3 3/4	4 1/4	3 3/4	4 1/4	700	
17 Oct 22	20 1/2 July 15	17 Jan 2	25 1/2 Dec 11	Lane Bryant	1	23 1/2	25	24 1/4	24 3/4	24 1/2	24 3/4	24 1/2	25	700	
17 1/2 Dec 27	24 3/4 July 8	18 1/4 Jan 2	25 3/4 Dec 18	Lee Rubber & Tire	5	23 1/2	24	24 1/4	24 3/4	24 1/2	24 3/4	24 1/2	25	8,300	
24 1/4 Dec 24	36 1/4 Apr 4	25 Feb 20	44 1/4 Dec 16	Lees (James) & Sons Co common	3	42 1/2	43	43 1/2	44 1/2	43 1/4	43 3/4	43 1/2	43 3/4	6,600	
82 Nov 27	94 Jan 9	83 Jan 17	89 Mar 28	3.85% preferred	100	85	87 1/2	84 1/2	87 1/2	84 1/2	87 1/2	84 1/2	87 1/2	---	
10 1/4 Dec 19	17 3/4 Mar 14	9 3/4 Mar 26	12 1/4 May 9	Lehigh Coal & Navigation Co.	10	10 1/4	10 3/4	10 1/4	10 3/4	10 1/4	10 3/4	10 1/4	10 3/4	23,200	
26 1/2 Oct 11	45 3/4 Jan 4	28 Jan 2	39 1/2 Oct 21	Lehigh Portland Cement	15	35 3/8	35 3/4	35 1/2	35 3/8	34 3/4	35	34 3/4	35 1/4	8,400	
1 1/2 Dec 12	2 3/4 Jan 10	1 Jan 2	1 3/4 Jan 9	Lehigh Valley Industries com.	1	1 1/4	1 3/4	1 1/4	1 3/4	1 1/4	1 3/4	1 1/4	1 3/4	5,200	
12 1/2 Oct 22	20 3/4 Jan 24	14 July 7	17 3/4 Feb 13	\$3 non-cum 1st preferred	No par	16 1/2	16 3/4	15 1/2	16 1/4	15 1/2	16	16	16	500	
3 Oct 22	7 3/4 Feb 4	3 3/4 Jan 20	6 3/4 Sep 30	50c non-cum 2nd pfd	No par	5	5	4 3/4	5	4 3/4	5	5	5 1/4	1,900	
5 1/4 Dec 10	17 1/4 Jan 4	5 1/4 Jan 2	10 3/4 Sep 24	Lehigh Valley RR	No par	8 3/8	8 3/4	8 3/8	8 3/4	8 3/8	8 3/4	8 3/8	8 3/4	5,900	
22 Oct 21	32 1/2 Jan 14	22 3/4 Feb 28	31 3/4 Dec 4	Lehman Corp (The)	1	31 1/4	31 3/8	31 1/4	31 1/2	31 1/4	31 3/8	31 1/4	32	15,800	
19 Jan 15	25 1/2 Dec 31	24 1/4 Feb 10	40 3/4 Oct 30	Lehn & Pink Products	5	39 3/8	39 1/2	39 3/8	39 1/4	39	39 3/8	38 3/8	39 3/4	1,100	
14 1/4 Oct 22	19 Apr 29	14 1/4 Jan 2	19 3/4 Sep 2	Lerner Stores Corp.	No par	18 1/2	19	18 3/4	19 1/4	18 3/4	19 1/4	18 3/4	19	6,000	
65 1/4 Dec 23	84 1/4 July 17	70 1/2 Jan 2	100 Oct 1	Libbey-Owens-Ford Glass Co.	10	97 1/4	97 3/4	96 1/2	97 3/4	95	96 1/4	95	96 1/4	4,000	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	
76 Jun 28	94 Feb 18	78 Sep 15	92½ May 13	Metropolitan Edison 3.9% pfd	100	82 84	83 84	83 84	83 83½	82 83	60
85 Sep 10	104½ Jan 9	91½ Dec 1	102 Apr 9	4.35% preferred series	100	92 94	92 92	91 93	91 93	91 93	20
75 Aug 30	89 May 23	79 Sep 24	90½ Feb 26	3.85% preferred series	100	82 83½	82 83½	82½ 82½	82½ 83½	82½ 83	150
77 July 10	86½ Apr 17	79 Oct 15	92 July 7	3.80% preferred series	100	81 83½	81 83½	81 83½	81 83½	81 83½	100
90 July 25	103 Feb 19	97 Jan 14	104 Aug 12	4.45% preferred series	100	96½ 99	99 99	97½ 100½	97½ 100½	97½ 100½	3,600
25 Dec 31	50½ Jan 10	24½ Mar 4	40½ Oct 13	Miami Copper	10	34 34½	34 34½	34½ 34½	34½ 34½	34 34½	6,600
30½ Jan 2	38½ Jan 5	34½ Jan 8	48½ Dec 5	Middle South Utilities Inc.	10	46½ 47	46½ 46½	46½ 46½	46½ 46½	46½ 46½	200
26½ Dec 26	40½ Jan 3	28½ Jan 25	39 Sep 19	Midland Enterprises Inc.	1	35 36½	35 36½	35 36½	35 36½	35 36½	3,300
35 Dec 18	52 July 15	35½ Jan 2	43½ Oct 13	Midland-Ross Corp common	5	39½ 40½	39½ 39½	39½ 39½	39½ 39½	39½ 39½	260
77 Dec 31	82½ Dec 12	78 Jan 2	88 Jun 10	5½ 1st preferred	100	84 85	84 85	84 85	84½ 84½	83 83½	4,300
25½ Oct 21	40 May 31	25½ Feb 24	39½ Aug 4	Midwest Oil Corp	10	36½ 37	37 37½	37 37½	37½ 37½	37½ 37½	16,300
12½ Dec 23	32½ Jan 14	14½ Jan 7	21½ Feb 6	Minerals & Chem Corp of Amer.	1	17½ 18½	17½ 17½	17½ 18½	18 18½	17½ 18	9,900
73½ Jan 29	131 July 8	76 Jan 17	126 Dec 11	Minneapolis-Honeywell Reg	1.50	119½ 120	119 120	119 120	118 120	118 119½	30
7½ Dec 31	16½ Mar 1	7½ Jan 2	20½ Nov 5	Minneapolis Moline Co common	1	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	700
58 Dec 31	91½ May 31	59 Jan 10	96 Oct 31	\$5.50 1st preferred	100	91½ 92	91½ 92	91½ 92	92½ 92½	92½ 92½	800
12 Dec 5	25½ Mar 1	13½ Jan 13	28 Nov 3	\$1.50 2nd conv preferred	25	25½ 25½	24½ 25½	25 25½	25½ 25½	25½ 25½	2,500
17 Dec 24	24½ May 25	17 Jan 10	27½ Oct 14	Minneapolis & St Louis Ry	No par	27½ 27½	27½ 27½	27½ 27½	27½ 27½	27½ 27½	10,200
11 Dec 30	21½ July 12	11½ Jan 2	20½ Nov 14	Min St Paul & S S Marie	No par	19 19½	19 19½	19½ 19½	19½ 19½	19 19½	4,800
58 Feb 15	101 July 9	73½ Feb 25	110 Dec 11	Minn Mining & Mfg	No par	107½ 108	107 108½	106½ 107½	106½ 107½	107½ 108½	39,500
20½ Dec 30	35½ Apr 11	21½ Jan 2	35½ Oct 8	Minnesota & Ontario Paper	2.50	34½ 35½	34½ 35½	34½ 35	34½ 35	34½ 35½	1,700
25 Dec 13	28½ Sep 4	27½ Jan 8	35½ Nov 17	Minnesota Power & Light	No par	32½ 32½	32½ 32½	32 32½	32 32	32 32½	22,800
32½ Oct 22	60½ May 24	4½ Jan 2	18½ Oct 6	Minute Maid Corp	1	17 17½	16½ 17½	16½ 17	16½ 17	16½ 17	6,500
17½ Dec 30	43½ May 27	31 Feb 25	44½ Aug 6	Missouri Corp	1	40½ 40½	40½ 40½	40½ 40½	40½ 40½	40½ 41	2,800
26½ Oct 22	37½ May 23	27 Jan 10	39½ Dec 16	Missouri Development Co.	5	20½ 20½	20½ 21½	20½ 21½	21 21½	21½ 21½	6,500
4½ Oct 22	12½ Jan 18	4½ Jan 2	9½ Jun 5	Missouri-Kan-Tex RR com	No par	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	9,800
30½ Dec 30	65½ Mar 6	30½ Jan 13	67½ Nov 7	7% preferred series A	100	62 63	60½ 62	60½ 61	61½ 62½	61½ 62½	11,100
19½ Dec 30	44½ Jan 31	20 Apr 2	41½ Dec 15	Missouri Pacific RR class A	No par	39½ 41½	40½ 41½	40 41	40½ 41½	40½ 41½	16,600
4½ Dec 30	11½ Apr 12	16½ Oct 24	18½ Dec 19	Missouri Public Service Co	1	17½ 17½	17½ 17½	17½ 18½	18 18½	18½ 18½	3,200
50 Nov 13	72½ May 1	4½ Jan 2	80 Nov 19	Mohasco Industries Inc common	5	13½ 13½	13½ 13½	13½ 14½	14 14½	13½ 14½	90,800
58 Nov 13	83½ Apr 22	52 Jan 10	90 Nov 19	3½ preferred	100	62 62	61½ 61½	62½ 63	62½ 63	62½ 63	170
8 Oct 29	17 Apr 16	62 Jan 10	16½ Dec 18	4.20% preferred	100	70 70½	70 70	70 70½	69½ 70	70 72	520
15½ Dec 23	24½ Apr 18	15½ Jan 6	20½ Sep 29	Mojud Co Inc	1.25	14½ 14½	15 15	15½ 16	16½ 16½	16½ 16½	2,200
10 Oct 22	23½ Jan 9	11½ Apr 22	14½ Sep 23	Monarch Machine Tool	No par	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	1,700
5 Dec 26	18 Jan 8	4½ Apr 8	8½ Sep 24	Monarch RR class A	25	13 13	13 13	13 13½	13 13	12½ 13	400
30½ Feb 26	41½ July 11	29½ Apr 30	41½ Nov 20	Class B	No par	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 8	1,300
18½ Oct 22	26½ Mar 4	22½ Jan 8	31½ Dec 1	Monasanto Chemical Co	2	38 38½	37½ 38½	38½ 38½	38½ 38½	38½ 38½	54,900
38½ Oct 21	49½ Jan 12	45 Jan 8	71½ Dec 12	Montana-Dakota Utilities Co	5	29½ 29½	29½ 29½	29½ 29½	29½ 29½	29½ 29½	2,800
17½ Dec 23	22 Feb 19	14½ Jun 22	20 Nov 7	Montana Power Co (The)	No par	70 70½	70 70½	68 68½	68 68	68 68½	2,400
18 Dec 23	36½ May 31	18½ Feb 25	37½ Dec 18	Montecatini Mining & Chemical	1,000 lire	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	2,000
27½ Dec 30	40½ Jan 7	28 Jan 2	42½ Nov 13	Monterey Oil Co	1	32½ 33	33 34½	35½ 36½	36½ 37½	36½ 37½	34,200
17 Dec 27	25½ Jan 24	17½ Jan 2	21½ Nov 17	Montgomery Ward & Co	No par	41½ 41½	41½ 41½	41 41½	40½ 41½	40½ 41½	21,000
10½ Oct 22	19½ Jan 3	11½ Jan 8	22½ Dec 9	Moore-McCormack Lines	12	21½ 21½	20½ 21	20½ 20½	20½ 20½	20½ 20½	3,500
35½ Feb 13	51½ July 2	35 May 8	60½ Dec 17	Morrill (John) & Co	10	20½ 20½	20 20½	20 20½	19½ 20½	20 20	3,600
37½ Nov 7	47½ Jan 10	37 Jan 2	71 Dec 18	Motorola Inc	3	55½ 56	56½ 58½	58½ 60½	58½ 58½	57½ 58½	6,100
12½ Dec 23	23½ Jan 11	12½ Apr 3	18½ Nov 11	Motor Products Corp	10	66½ 66½	67½ 67½	67½ 67½	67½ 67½	67½ 67½	1,200
13½ Dec 31	32½ Jan 8	19½ Jan 2	32½ Nov 21	Motor Wheel Corp	5	15½ 15½	15½ 15½	15½ 15½	15½ 16	15½ 16	4,700
14½ Mar 25	17½ Apr 30	17 Jan 6	25½ Oct 13	Mueller Brass Co	1	28 28½	27½ 28½	27½ 28½	27½ 28½	27½ 28½	4,300
30½ Dec 12	38½ Jan 11	30½ Jan 2	45 Dec 18	Munsingwear Inc	5	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	900
18½ Dec 10	31 July 26	19½ Jan 2	33½ Nov 28	Murphy Co (G C)	1	42½ 43	43½ 44	43½ 44	44½ 44	44 44	4,800
37½ Dec 31	50 May 1	38 Feb 25	50 Sep 18	Murray Corp of America	10	32½ 33½	32½ 33	32 32½	32½ 32½	31½ 32½	13,900
10½ Dec 31	18½ Jan 4	11 Jan 8	15 Aug 19	Myers (F E) & Bros	No par	46½ 47	46½ 46½	45½ 47	47 47	45½ 46	400
40½ Dec 30	80½ Jan 8	43½ Jan 3	59½ Oct 14	Natco Corp	5	14½ 14½	13½ 14	13½ 13½	13½ 13½	13½ 14½	2,300
13½ Oct 22	30½ Jan 3	14½ Jan 2	22½ Dec 8	National Acme Co	1	53 53	53 53	52½ 52½	52½ 52½	52½ 52½	900
9½ Dec 24	14 July 3	9½ Jan 2	16½ Dec 19	National Airlines	1	21½ 21½	21½ 21½	21½ 22	21 21½	21 22	12,900
20½ Oct 22	38½ Jan 14	23½ Mar 2	31 Jan 8	National Automotive Fibres Inc	1	13½ 14	13½ 14	14 14½	14½ 15	15 16½	31,000
35 Jan 2	42½ Dec 5	41½ Jan 6	51½ Nov 20	National Aviation Corp	5	25½ 26½	26 26½	25½ 26½	25½ 26½	25½ 26½	8,600
142½ Aug 19	166 Dec 30	149½ Oct 3	168 Jan 20	National Biscuit Co common	10	50 50½	50½ 50½	50 50½	50½ 50½	50 50½	6,600
9½ Nov 14	15½ Jan 9	9½ Jan 2	16½ Nov 20	7% preferred	100	152½ 154½	151½ 152	152 152	152½ 153½	152½ 153½	410
46½ Feb 12	70½ Jun 4	50½ Jan 17	86½ Dec 19	National Cash Register	5	13½ 14	13½ 14	13½ 13½	13½ 13½	13½ 13½	7,700
18½ Dec 23	24½ May 22	19½ Jan 2	30½ Dec 11	National City Lines Inc	1	75½ 75½	75½ 80	79 80½	79 80½	81½ 86½	20,300
33 Jun 20	38½ Mar 18	37½ Jan 7	49½ Nov 21	National Dairy Products	5	29½ 30½	29½ 29½	28½ 29½	29½ 29	28½ 29½	9,300
19½ Oct 22	28½ May 21	20½ Jan 2	31½ Nov 19	National Distillers & Chem Corp com	5	46½ 47½	46 46½	46½ 46½	46½ 46½	46½ 46½	10,100
77½ Oct 22	101½ Apr 3	86½ Jan 6	103½ Nov 19	4% pfd series of 1951	100	29½ 30½	29½ 30½	29½ 30	29½ 30½	29½ 30½	33,800
16½ Oct 22	19½ Jan 28	17½ Jan 2	24 Dec 9	National Fuel Gas Co	10	100 100	98½ 100	99½ 100	100 100	100 100	500
35½ Oct 22	46 July 8	42 Jan 8	59½ Dec 11	National Gypsum Co common	1	22½ 23½	23½ 23½	23½ 23½	22½ 23½	23 23½	6,900
84 Aug 22	97 Jan 4	80 Jan 7	100 May 8	\$4.50 preferred	No par	58½ 59½	58½ 59	58½ 59½	58½ 59½	59½ 59½	8,500
86½ Oct 21	138 July 6	84½ Apr 17	115½ Oct 10	National Lead Co common	5	92 92	92 93½	92 93½	93½ 93½	92½ 94	450
143½ Aug 20	165 Dec 12	148 Oct 2	168 Jun 19	7% preferred A	100	113½ 114½	113 114½	112½ 113½	113 114½	112½ 113½	11,900
124½ Aug 23	139 Jan 23	128½ Nov 7	143 Jan 17	6% preferred B	100	152 153	152½ 153½	152½ 153½	152½ 153½	152½ 153	120
12½ Apr 12	15½ Sep 4	13½ Jan 7	18½ Sep 10	National Linen Service Corp	1	131½ 132½	131½ 131½	131 131	131 131	131 131	90
21½ Dec 30	47½ Jan 4	21½ May 12	30½ Sep 25	Natl Malleable & Steel Cast	No par	17 17	17 17½	17 17	17½ 17½	17 17	500
14½ Dec 18	21½ July 18	15 Jan 6	20 Sep 19	National Shares Corp	1	28½ 29½	28½ 29½	28½ 29	28½ 29	28½ 29	5,200
49½ Dec 17	80½ Jan 3	47½ Apr 11	77½ Dec 17	National Steel Corp	10	18½ 18½	18½ 18½	18½ 18½	18 18½	17½ 18½	25,300
29½ Nov 22	37½ Mar 11	30½ Jan 13	40½ Sep 9	National Sugar Ref Co	No par	75½ 77½	77½ 77½	77½ 77½	77½ 77½	76½ 77½	13,200
36½ Jan 2	44 Nov 29	42½ Jan 10	71½ Dec 10	National Tea Co	5	36½ 36½	36½ 36½	35½ 36½	35½ 35½	35½ 35½	1,100
7 Dec 17	9½ Sep 16	7½ Jan 2	11½ Dec 4	National Theatres Inc	1	67½ 69½	68 69½	69 69	68 69½	67½ 67½	3,700
6½ Dec 30	11 May 17	7½ Jan 3	12½ Oct 22	National U S Radiator	1	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	16,400
8½ Dec 23	14½ Jan 11	9½ Jan 2	14½ Oct 7	National Vulcanized Fibre Co	1	12½ 12½	12½ 12½	12 12½	12½ 12½	12½ 12½	5,600
4½ Dec 23	8 Jan 11	4½ Jan 2	8½ Dec 18	Natamas Co	1	13½ 13½	13½ 13½	13½ 13½	13½ 13½	13½ 13½	3,000
13 Nov 20	16½ Feb 5	13½ Jan 3	16½ Nov 24	Nehl Corp	1	8½ 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	28,300
10 Dec 23	14½ Feb 4	10½ Jan 3	13½ Aug 11	Nelsner Bros Inc	1	15½ 16	15½ 16	15½ 16	15½ 16	15½ 16	1,900
25½ Dec 19	33½ Jan 18	26½ Jan 2	38½ Nov 19	Newberry Co (J J) common	No par	12½ 12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½	2,900
71 Nov 13	85 Feb 26	74½ Oct 23	84½ July 7	3% preferred	100	36½ 36½	36½ 36½	36½ 36½	36½ 36½	37 37½	1,800
14 Oct 22	17 Jan 2	14½ Jan 8	20 Nov 19	New England Electric System	1	80 81	80 80	80 81	80½ 80½	79½ 80½	180
76 Oct 30	87 Dec 31	82 Dec 15	98 May 29	New Jersey Pr & Lt Co 4% pfd	100	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19 19½	21,600
66½ Nov 13	130½ May 20	68 Jan 14	108½ Oct 13	Newmont Mining Corp	10	82 82	82 82	82½ 83½	82½ 83½	83 84½	110
36½ Dec 17	42½ Dec 6	36½ Apr 30	50½ Oct 13	Newport News Ship & Dry Dock	1	102½ 104	102½ 103	103 103	104½ 105	104½ 105	5,700
17½ Dec 23	28 July 29	17½ Jan 2	26 Dec 17	New York Air Brake	5	46½ 47½	46½ 47½	47 47½	46½ 47½	45½ 46½	11,

Range for Previous Year 1957				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE							LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest		Highest		Lowest		Highest		Par		Monday Dec. 15		Tuesday Dec. 16		Wednesday Dec. 17		Thursday Dec. 18		Friday Dec. 19		Shares			
O																							
Ohio Edison Co common.....13																							
4.40% preferred.....100																							
3.90% preferred.....100																							
4.56% preferred.....100																							
4.44% preferred.....100																							
Ohio Oil Co.....No par																							
Okla Gas & Elec Co common.....5																							
4% preferred.....100																							
4.24% preferred.....100																							
Oklahoma Natural Gas new.....7.50																							
Olin Mathieson Chemical Corp.....5																							
Olivier Corp common.....1																							
4% convertible preferred.....100																							
Oils Elevator.....6.25																							
Outboard Marine Corp.....30c																							
Outlet Co.....No par																							
Overland Corp (The).....1																							
Owens Corning Fiberglas Corp.....1																							
Owens-Illinois Glass Co com.....6.25																							
4% preferred.....100																							
Oxford Paper Co common.....15																							
85 preferred.....No par																							
P																							
Pacific Amer Fisheries Inc.....8																							
Pacific Cement & Aggregates Inc.....5																							
Pacific Coast Co common.....1																							
5% preferred.....25																							
Pacific Finance Corp.....10																							
Pacific Gas & Electric.....25																							
Pacific Lighting Corp.....No par																							
Pacific Mills.....No par																							
Pacific Telep & Teleg common.....100																							
Rights.....1																							
6% preferred.....100																							
Pacific Tin Consolidated Corp.....1																							
Pan Amer World Airways Inc.....1																							
Panhandle East Pipe Line.....No par																							
Common.....No par																							
4% preferred.....100																							
Paramount Pictures Corp.....1																							
Parke Davis & Co.....No par																							
Parker Rust Proof Co.....2.50																							
Parmelee Transportation.....No par																							
Pattino Mines & Enterprises.....1																							
Peabody Coal Co common.....5																							
5% conv prior preferred.....25																							
Penick & Ford.....3.50																							
Penn-Dixie Cement Corp.....1																							
Penn-Texas Corp common.....1																							
6% convertible preferred.....40																							
Penney (J C) Co.....No par																							
Pennsalt Chemicals Corp.....10																							
Penna Glass Sand Corp.....1																							
Penn Power & Light com.....No par																							
4% convertible preferred.....100																							
4.40% series preferred.....100																							
Pennsylvania RR.....10																							
Peoples Drug Stores Inc.....5																							
Peoples Gas Light & Coke.....25																							
Peoria & Eastern Ry Co.....100																							
Petrol-Cola Co.....33 1/2c																							
Pet Milk Co common.....No par																							
When issued.....100																							
4% convertible preferred.....100																							
Petroleum Corp of America.....1																							
Pfeiffer Brewing Co.....5																							
Pfizer (Chas) & Co Inc common.....1																							
4% 2nd preferred (conv).....100																							
Phelps-Dodge Corp.....12.50																							
Phila Electric Co common.....No par																							
4% conv preference com.....No par																							
4.10% preferred.....100																							
3.80% preferred.....100																							
4.30% preferred.....100																							
4.68% preferred.....100																							
Phila & Reading Corp.....1																							
Phico Corp common.....3																							
3% convertible series A.....100																							
Philip Morris Inc common.....5																							
4% preferred.....100																							
3.90% series preferred.....100																							
Phillips Petroleum.....5																							
Phillips-Van Heusen Corp com.....1																							
5% preferred.....100																							
Pillsbury Co common.....25																							
4% preferred.....No par																							
Piper Aircraft Corp.....1																							
Pitney-Bowes Inc.....1																							
Pitts Coke & Chem Co common.....10																							
85 convertible preferred.....No par																							
84.80 preferred (conv).....No par																							
Pittsburgh Forgings Co.....1																							
Pitts Ft Wayne & Chic Ry com.....100																							
7% guaranteed preferred.....1.25																							
Pitts Metallurgical Inc.....1.25																							
Pittsburgh Plate Glass Co.....10																							
Pittsburgh Screw & Bolt.....1																							
Pittsburgh Steel Co common.....10																							
5% preferred class A.....100																							
5 1/2% 1st series prior pfd.....100																							
Pittsburgh & West Virginia.....100																							
Pittsburgh Young & Ash pfd.....100																							
Pitts Co (The) common.....1																							
4% convertible preferred.....75																							
Plough Inc.....2.50																							
Plymouth Oil Co.....5																							
Polaroid Corp.....1																							
Poor & Co.....10																							
Porter Co Inc (H K).....100																							
5 1/2% sink fund preference.....100																							
Potomac Electric Power Co.....10																							
Procter & Gamble.....2																							
Public Service Co of Colorado.....10																							
Public Serv Elec & Gas com.....No par																							
81.40 div preference com.....No par																							
4.08% preferred.....100																							
4.18% preferred.....100																							
4.30% preferred.....100																							
5.05% preferred.....100																							
Public Serv Co of Indiana.....No par																							
3% convertible preferred.....100																							
4.32% preferred.....25																							
4.16% preferred.....25																							
4.80% preferred.....100																							
Publicker Industries Inc com.....5																							
84.75 preferred.....No par																							
Puget Sound Power & Light Co.....10																							
Pullman Inc.....No par																							
Pure Oil (The).....8																							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares					
Year 1957		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Dec. 15		Tuesday Dec. 16		Wednesday Dec. 17			Thursday Dec. 18		Friday Dec. 19		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par													
R																			
27	Oct 22	40	May 13	30 1/4	Jan 2	47 1/2	Dec 11	Radio Corp of America com.—No par	46 1/8	46 1/4	x45 5/8	46 1/8	45 5/8	46 1/4	45 1/4	46	44	45 1/4	42,000
64 1/2	Jun 24	78	Jan 24	69	Sep 30	75 1/2	May 12	\$3.50 1st preferred.—No par	71	71 1/4	70 1/2	71	70 3/4	71	71	71	71	71 1/2	2,100
17	Mar 22	21 1/4	Aug 6	16 3/4	Apr 10	23 3/8	Dec 8	Ranco Inc.—5	21 3/4	21 7/8	21 1/2	21 3/4	21 1/8	22 1/4	22 1/8	22 1/4	22 3/8	4,900	
48 1/4	Feb 11	59 1/4	Jun 7	45 1/4	Apr 8	60 3/4	Oct 21	Raybestos-Manhattan—No par	55 1/8	56 1/4	56 1/4	56 1/4	55 3/4	56 1/4	56 1/2	56 1/4	56 1/4	400	
14	Dec 23	34 1/4	Jan 11	14 1/4	Jan 13	23 3/8	Dec 17	Rayonier Inc.—1	20 1/4	21 1/8	20 7/8	22 1/8	22 3/4	23 3/8	22	23	21 3/8	22 1/4	110,800
16 3/4	Mar 18	23 1/4	Aug 13	21 1/4	Feb 28	29 1/4	Dec 17	Raytheon Mfg Co.—5	62 1/4	64 3/8	64 3/8	66 3/8	66	69	65 1/2	67 7/8	63 3/8	66 1/2	70,200
22 1/4	Dec 11	34 1/4	Jan 4	19 1/4	July 14	25 1/4	Jan 20	Reading Co common.—50	22	22 1/4	22	22 1/2	21 7/8	22 1/4	22	22 1/2	22 1/4	22 1/2	8,600
30 1/2	Nov 18	39	Jan 10	31 1/4	July 25	34 3/4	Jan 24	4% noncum 1st preferred.—50	34 1/2	34 1/2	34 1/2	34 1/2	34	34 1/2	34	34 1/2	34	34	400
35	Dec 20	36	Jan 2	25 3/4	Jun 10	30 1/4	Dec 19	4% noncum 2nd preferred.—50	29 3/4	30	30	30	29 3/4	30 1/8	30	30	30 1/8	1,200	
16 1/4	Dec 30	31 1/4	Jan 12	17 1/4	May 28	25 3/4	Aug 8	Reed Roller Bld Co.—No par	19 3/8	19 3/8	19 3/8	20 1/8	20	20 3/8	20	20 3/8	20	20 3/8	6,300
8 1/2	Dec 31	12 1/4	Jan 8	6	Jan 2	14 1/4	Oct 27	Reeves Bros Inc.—50c	11 1/4	11 1/8	11 1/8	11 1/2	11 1/8	11 1/4	11 3/8	11 1/2	12	5,500	
				31 1/4	Jun 10	58 3/4	Dec 19	Reichhold Chemicals—1	49 1/4	50 7/8	52 1/2	53 3/4	53 1/2	54 1/2	54	56 3/8	56 1/2	58 3/8	40,000
								Reis (Robt) & Co.—											
3 1/4	Dec 31	6 1/4	Feb 28	3 1/4	Jan 2	8 1/2	Nov 11	\$1.25 div prior preference.—10	6 3/4	7	6 7/8	7 1/4	7	7	6 7/8	7 1/4	6 7/8	7 1/4	200
13 1/4	Dec 10	15 3/4	July 8	12 3/4	May 7	18	Oct 15	Reliable Stores Corp.—10	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 3/4	16 3/4	100	
30 1/4	Dec 10	45	July 31	31	Jan 13	50 1/4	Oct 27	Reliance Elec & Eng Co.—5	47	47 1/2	46 1/2	46 3/4	46 3/8	46 1/2	46 1/2	46 1/2	45	46 1/4	4,000
								Reliance Mfg Co common.—5	17	17	16 5/8	17	16 7/8	17	17 1/8	17 1/4	16 3/4	16 3/4	1,600
								Conv preferred 3 1/2% series.—100	56 3/8	57 1/2	56	57 1/2	56 5/8	57 1/2	55 5/8	56 3/8	55 5/8	56	60
32	Dec 10	62	Feb 1	54	Jan 9	60 3/4	Jun 24	Republic Aviation Corp.—1	27 3/8	28	27 1/2	28	26 1/2	27 1/8	26 1/2	27	26 1/2	26 3/4	10,800
13	Oct 10	32 1/4	Jan 10	16 1/2	Jan 2	29 1/2	Jun 2	Republic Pictures common.—50c	8 3/8	9 3/8	9 1/4	9 3/8	9 1/4	9 1/2	8 3/4	9 1/2	9	9 1/8	29,200
4 1/4	Oct 6	8 1/4	May 6	5	Jan 7	9 1/4	Dec 11	\$1 convertible preferred.—10	13 3/8	13 3/8	13 3/8	13 3/8	13 3/4	14	13 3/8	13 3/8	13 3/8	13 3/8	800
9	Oct 22	13 1/4	Apr 25	9 1/2	Jan 2	14 1/2	Nov 19	Republic Steel Corp.—10	71 3/8	72 1/2	72 1/2	73 3/4	73 3/4	74 3/8	74 1/2	77 1/8	76	77 1/8	60,400
37	Dec 18	59 1/4	Jan 2	37 3/4	Apr 8	77 3/4	Dec 19	Revere Copper & Brass.—5	37 3/8	38	37 3/8	37 3/4	37 3/8	37 3/4	37 3/8	38	38 1/8	38 1/2	11,700
21 1/2	Dec 18	39	July 19	25 1/4	May 12	38 3/4	Nov 14	Revlon Inc.—1	49 1/4	50 3/4	51	51 1/4	51	53	51 1/8	52 3/8	52 3/4	54 1/8	20,500
21	Mar 12	40	July 11	25 3/4	Jan 10	54 1/4	Dec 19	Rexall Drug Co.—2.50	31 1/2	32 1/4	31 3/4	32	31 3/8	31 7/8	31 7/8	32 1/2	32 1/4	32 1/4	21,400
7 1/2	Oct 22	10 1/4	Jan 4	8 1/4	Jan 2	33 1/4	Dec 9	Reynolds Metals Co common.—1	71 1/2	72	71	74	75	77 1/2	75 1/4	76 1/4	75 1/4	76 1/2	34,800
32 1/2	Dec 30	65 1/4	May 16	32 1/4	Jan 10	77 1/2	Dec 17	4 3/4% preferred series A.—50	47	47 3/8	47	47 3/8	46 3/8	47	47	47	46 3/4	47 1/4	1,000
39 1/4	Nov 12	46 1/4	Mar 29	41 1/4	Jan 6	47 1/2	Dec 11	Reynolds (R J) Tobacco class B.—10	85 7/8	87	85 1/2	86 1/2	86	86 3/8	85	86 1/4	85	85 3/4	13,000
52 1/2	July 22	66 1/4	Dec 5	63 3/4	Jan 10	90 3/8	Sep 29	Common.—100	100	117	100	117	100	117	100	117	100	117	—
68 1/2	Jun 6	73 1/4	Sep 19	83 1/4	Feb 7	100	Sep 5	Preferred 3.60% series.—100	80 1/2	80 1/2	80 3/4	80 3/4	80 3/4	82	80 3/4	82 1/2	80 3/4	80 3/4	1,400
72 1/2	Jun 24	82 1/4	Jan 22	78 1/2	Jan 9	87 1/2	May 22	Rheem Manufacturing Co.—1	18 3/8	19 1/8	18 1/2	18 7/8	18 1/2	18 3/4	17 7/8	18 1/4	18 1/4	10,400	
10	Oct 23	21 1/4	Jan 18	10 1/2	Jan 2	19 1/2	Dec 10	Rhodesian Selection Trust.—5s	2 3/8	2 1/2	2 3/8	2 1/2	2 1/4	2 3/8	x2 1/4	2 3/8	2 3/8	2 1/2	46,100
1 1/4	Oct 21	3 1/4	Apr 4	1 1/4	Jan 2	3	Oct 14	Richfield Oil Corp.—No par	99 1/2	102	99 1/4	100 7/8	101	103	101	102 1/4	99 3/4	101 1/4	13,100
86 1/2	Dec 30	80	Aug 1	55	Feb 28	109 3/4	Dec 1	Riegel Paper Corp.—10	35 1/4	35 1/2	35	35 1/8	35	35 1/4	35	35 1/4	35 1/8	35 1/8	1,700
18 1/2	Dec 23	33 1/4	Jan 4	19 1/4	Jan 2	38 1/4	Nov 13	Ritter Company.—5	43 1/4	43 1/4	43 3/4	44 1/4	44	44 1/2	43 1/2	43 3/4	43	43 3/4	600
								Roan Antelope Copper Mines.—5	4 3/8	4 3/4	4 3/8	4 3/4	4 3/8	4 3/4	4 3/8	4 3/4	4 3/8	4 3/4	11,800
4	Oct 21	7 1/4	Apr 8	4	Jan 2	5 1/4	Oct 13	Robertshaw-Fulton Controls com.—1	32	32	32	32 1/4	31 7/8	32 3/8	31 7/8	32 1/4	31 3/4	31 3/4	4,900
20 1/2	Dec 23	36 1/4	July 19	28	July 18	34 1/4	Dec 10	5 1/2% convertible preferred.—25	34	37	34 1/2	37 1/2	34 1/2	37 1/2	34	37	34	37	—
28	Aug 29	29 1/4	Mar 5	28 1/4	Jan 2	30 3/4	Oct 1	Rochester Gas & Elec Corp.—No par	38 3/4	39	39 1/4	39 1/2	39 1/4	39 1/2	39 1/4	39 1/2	39 3/8	39 3/8	5,600
22 1/2	Dec 24	31 1/4	July 24	22 1/2	Jan 2	30 3/4	Oct 1	Rockwell-Standard Corp.—5	28 1/4	28 1/2	28 1/4	28 1/2	28 1/2	29 3/8	28 3/8	29	28 7/8	29 1/4	12,600
85 1/4	Nov 4	96	May 29	90	Jan 6	96	Jan 28	Rohm & Haas Co common.—20	485	490	489	491 1/2	491 1/2	493 1/2	494	505	503 1/2	505	1,320
19 1/4	Oct 22	38 1/4	May 21	32 1/2	Jan 2	37 1/8	Dec 8	4% preferred series A.—100	90	90	89	90	90	90	90	92	92		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19				
37 1/2	Oct 22	42 1/2	May 9	40 1/2	Jan 2	69 1/2	Dec 19	Standard Brands Inc com-----No par	63 1/2	65 1/2	64 1/2	67 1/2	66 1/2	68 1/2	6,200
71	Oct 23	82 1/2	Feb 13	74	Aug 29	85 1/2	May 2	\$3.50 preferred-----No par	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	78	460
5 1/4	Nov 4	9 3/8	Jan 11	6	Jan 2	17 3/8	Nov 28	Standard Oil Products Co Inc-----1	14 3/4	15 1/2	15	15 3/8	15 1/8	15 1/2	33,400
27 1/2	Oct 22	3 1/2	May 22	3	Jan 3	3 3/8	Nov 19	Standard Gas & Electric Co-----	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,200
4 1/4	Feb 12	59 1/2	July 16	43 1/4	Feb 25	61 3/8	Nov 21	Ex distribution-----	58 1/2	59 1/4	58 1/4	59 1/4	57 3/8	58 1/2	36,100
35 1/2	Dec 23	62 1/4	Jan 4	35 1/2	Feb 18	50	Nov 3	Standard Oil of California-----6.25	46	46 1/2	46 3/4	47 3/8	46 3/4	47 1/8	36,100
47 1/2	Nov 13	68 1/2	July 5	47 1/2	Feb 21	60 1/4	Nov 12	Standard Oil of Indiana-----25	57 1/2	58 1/4	57 3/4	57 3/4	56 3/4	57 1/8	56,100
40 1/2	Oct 22	62 1/4	Jan 10	42 1/2	Feb 24	58 1/4	Nov 11	Standard Oil of New Jersey-----7	54 1/4	54 3/8	54 1/2	55 3/8	55 1/2	55 3/8	124,100
84 1/2	Oct 30	94	Mar 8	86 1/2	Sep 17	94 1/4	May 26	Standard Oil of Ohio common-----10	88	89	89	89	88 1/2	90	3,900
9 1/4	Nov 27	11 3/8	Dec 13	10 1/2	Jan 2	27 3/8	Dec 18	3 1/4% preferred series A-----100	25 1/2	26 1/2	25 1/2	26 1/2	26	27 3/8	200
33 3/4	Nov 4	36 1/2	Dec 13	36	Jan 2	81	Dec 18	Standard Packaging Corp com-----1	78 1/2	78 1/2	78	78	78	81	36,800
11 1/2	Dec 31	18 1/2	July 12	11 1/2	Nov 10	14	Jun 18	\$1.60 convertible preferred-----20	31 1/2	31 3/4	31 1/2	31 3/4	32 1/4	32 3/4	1,600
13 1/2	Oct 22	18 1/2	May 27	14 1/2	Jan 2	18 1/4	Nov 6	\$1.20 convertible preferred-----20	11 1/2	12 1/4	12 1/2	12 3/4	12 3/4	13 1/4	4,400
57 3/4	Dec 23	85 1/2	May 21	57	Feb 7	74 3/4	May 19	Standard Ry Equip Mfg Co-----1	16 3/4	17 1/8	17 1/4	17 1/4	17 1/4	17 3/4	18,900
54 3/8	Nov 4	83 1/4	July 12	59	Apr 23	101	Dec 19	Stanley Warner Corp-----5	64 1/2	65	66	69 1/2	66	67	7,700
10 1/8	Nov 21	13 1/2	Jan 2	10 1/8	Jan 15	14 1/2	Nov 20	Starrett Co (The) I. S.-----No par	92	92 3/4	93	93 3/4	93 1/2	94	230
25 1/2	Feb 15	35 1/4	July 15	29 3/4	Jan 14	54	Dec 11	Stauffer Chemical Co-----10	14	14	14 1/4	14 1/4	14 1/4	14 3/8	3,700
16 1/2	Dec 19	23 3/4	July 15	17 1/2	Jan 2	27 1/2	Oct 22	Sterling Bros Stores Inc-----1	51 1/2	52 1/2	52	52 1/2	51 1/2	52 1/2	1,100
27 1/4	Dec 17	41 1/4	Apr 23	29	Jan 2	45 1/4	Nov 12	Sterling Drug Stores Inc-----1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	20,000
15 1/2	Dec 31	18 1/2	May 15	15 1/2	Jan 2	22	Dec 8	Stevens (J P) & Co Inc-----15	43 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	7,400
10 1/8	Dec 31	19 1/2	May 21	10 1/8	Jan 2	16 1/4	Oct 7	Stewart-Warner Corp-----5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,900
15 1/4	Nov 7	18 1/2	May 5	15 1/4	Jan 3	18 1/4	Nov 28	Suix Baer & Fuller Co-----5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,600
33 1/4	Oct 22	50	May 8	37 1/4	Jan 2	60 3/4	Nov 12	Stokely-Van Camp Inc common-----1	17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500
18 3/4	Dec 31	29 1/4	Apr 24	20	Jan 2	26 3/4	Dec 18	5% prior preference-----20	58 1/4	58 3/4	57 1/2	58	56 1/2	57	2,100
2 1/2	Dec 30	8 1/4	Apr 11	2 1/2	Jan 2	16	Oct 20	Stone & Webster-----1	26	26 1/4	26	26 1/4	25 1/2	26	5,400
42 1/4	Oct 21	57 1/4	July 23	39 1/4	Feb 14	65 1/4	Dec 5	Studebaker-Packard Corp-----1	14 1/8	14 7/8	14 5/8	15 3/8	14 5/8	15 1/8	225,400
15 3/8	Dec 11	18 3/4	Nov 7	15 3/8	Jan 2	26 3/4	Dec 2	Sunbeam Corp-----1	64	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	5,600
9	Dec 27	16 3/8	Jan 17	9	Apr 1	12 1/2	Aug 14	Sundstrand Mach Tool-----5	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	2,900
78	Dec 26	93	Feb 14	79	Jan 16	87	Nov 24	Sun Chemical Corp common-----1	11 1/2	11 3/4	11 1/2	11 3/4	11 1/2	11 3/4	7,900
67 1/2	Nov 26	82	Jun 3	59	Apr 24	69	Jan 2	\$4.50 series A preferred-----No par	84	87	85	87	85	87	4,000
20	Dec 30	29 1/2	May 16	20 1/2	Jan 2	28 1/4	Dec 15	Sun Oil Co-----No par	62 1/4	63 1/4	62 1/2	62 1/2	61	61 3/4	4,000
20 1/4	July 26	24 1/4	Apr 11	22 1/4	Aug 14	25 1/4	Apr 23	Sunray-Mid-Cont Oil Co common-----1	27 1/2	28 1/4	27 1/2	28 1/4	27 1/2	27 3/4	78,400
28 1/2	Oct 22	38 3/4	Jan 18	30 3/8	Mar 19	36 1/4	Dec 5	4 1/2% preferred series A-----25	22 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	2,700
65 1/2	Oct 29	74	Mar 20	72	Jan 13	97	Dec 19	5 1/2% 2nd pfd series of '55-----30	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	5,400
6 1/2	Dec 30	15 1/4	Aug 8	6 1/2	Jan 7	9 1/4	Jan 24	Sunshine Biscuits Inc-----12.50	91	91 1/4	92 1/4	93	94 1/4	94 1/4	3,200
12 1/2	Jan 2	20 1/2	July 15	13 1/2	Feb 25	18 1/2	Aug 11	Sunshine Mining Co-----10c	7 1/2	7 3/4	7 3/4	7 3/4	7 1/2	7 3/4	16,700
27 1/4	Nov 13	43 1/4	Jan 17	31 1/4	Mar 3	42 1/2	Sep 5	Superior Oil of California-----25	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	260
19 1/2	Dec 27	27 1/2	Jan 29	19 1/2	Jan 3	27	Dec 2	Sutherland Paper Co-----5	38 3/4	39 1/4	38 3/4	39 1/4	38 3/4	39 1/4	6,300
26 1/4	Nov 13	42 1/4	Jan 10	29 1/4	Jan 2	38 1/4	Aug 27	Sweets Co of America (The)-----4.16 1/2	25 1/2	25 1/2	25 1/2	25 1/2	24 3/4	26 1/4	200
29 1/4	Dec 30	46 1/4	Jan 9	31 1/2	Jan 2	61 1/2	Dec 18	Swift & Co-----25	32 1/2	33 1/4	33 1/4	34 1/4	34 1/4	34 1/4	24,900
72	Dec 31	89	May 8	72 1/2	Jan 2	96 1/4	Dec 18	Sylvania Elec Prod Inc com-----7.50	56 1/2	57	56 1/2	57 1/2	59	60 1/2	59,300
6 1/2	Dec 24	14	Apr 9	7 1/2	Jan 2	13 3/8	Aug 19	\$4 preferred-----No par	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	95 1/2	310
18 1/2	Feb 6	20 3/8	May 17	18 1/2	Jan 3	36 1/2	Dec 5	Symington Wayne Corp-----1	11 1/4	12	11 1/4	12	11 1/4	11 1/4	13,900
3 1/2	Dec 30	8 3/4	Jan 11	3 1/2	Jan 8	9 1/2	Nov 17	Talcott Inc (James)-----9	29 3/8	30 1/4	30	30 1/4	30 1/2	30 1/2	2,000
8 1/2	Oct 21	18 3/4	Jan 31	9 1/4	Jan 2	20 3/8	Dec 19	TelAutograph Corp-----1	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	3,300
34	Dec 18	60 1/4	Jan 11	35 1/2	Jan 2	58 1/2	Nov 21	Temco Aircraft Corp-----1	18 1/2	19	18 1/2	19	19 1/2	20 1/4	70,300
54 1/2	Feb 12	76 1/2	Jun 6	55 1/4	Feb 24	89	Dec 16	Tennessee Corp-----2.50	52 1/2	54	53 1/2	53 1/2	52 1/2	53	2,300
24	Dec 31	49 1/2	May 9	22 1/2	Jan 13	37	Aug 8	Tennessee Gas Transmission Co-----5	34 1/2	35 1/4	35	35 1/2	35 1/2	35 1/2	29,800
14 1/2	Dec 30	33	Jan 10	15	Jan 2	24 1/2	Nov 10	Texas Co-----25	87 3/4	88 3/4	87 3/4	88 1/2	86 3/4	87 1/2	24,800
15 1/2	Feb 12	31 1/2	Jan 19	26 1/4	Jan 2	86	Dec 1	Texas Gulf Producing Co-----33 1/2	31 1/2	31 1/2	31 1/2	31 1/2	30 3/4	31 1/2	24,000
26	Oct 22	40 3/8	Jun 4	24 1/2	Feb 25	39 1/4	Aug 22	Texas Gulf Sulphur-----No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	72,000
5 1/2	Oct 22	8 1/2	Mar 15	6 1/4	Jan 2	17 1/4	Dec 11	Texas Instruments Inc-----1	75 3/4	76 3/4	74 1/4	75 1/4	73 1/4	74 1/4	22,900
87 1/2	Nov 13	160	Jan 4	98 3/4	Jan 2	133	Nov 22	Texas Pacific Coal & Oil-----10	36 1/2	36 3/4	36 1/2	36 3/4	37 3/4	38 1/4	33,900
38 3/8	Jan 9	49 1/2	May 2	44 1/2	Jan 7	67	Dec 8	Texas Pacific Land Trust-----	17	17 1/4	17	17 1/4	16 3/4	17 1/4	4,700
10	Oct 14	21 1/2	Jan 2	9 1/2	Apr 28	21 1/2	Dec 16	Sub share cfls ex-distribution-----1	114 1/2	123 3/8	123 3/8	123 3/8	115 1/2	121	200
15 1/2	Oct 11	21	Jan 3	15 1/2	Jan 2	24	Dec 16	Texas & Pacific Ry Co-----100	65 3/4	66	65 1/2	65 1/2	65 1/2	66	6,900
17 1/2	Jan 21	26	Aug 2	17 1/2	Feb 25	38 3/8	Nov 21	Texas Utilities Co-----No par	20 3/4	21	20 3/4	21 1/4	20 3/4	21 1/4	81,100
10 1/2	Jan 2	14 1/2	July 16	13	Apr 2	28 3/4	Dec 1	Texton Inc common-----50c	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	3,400
46	Oct 28	89 3/4	May 8	41 1/2	Feb 25	73	Dec 15	\$1.25 conv preferred-----No par	36 1/2	36 3/4	36 1/2	36 3/4	35 3/4	36 1/2	5,100
80	Aug 6	95 1/2	Apr 18	81 1/4	Oct 8	90	May 20	Thatcher Glass Mfg Co-----5	93 1/4	94 3/4	89	94	90 1/2	94 1/2	50,800
19 1/2	Dec 30	42 1/4	May 27	20	Jan 2	28 1/2	Aug 5	Thompson (J R)-----15	27	27 1/2	27	27 1/2	26 3/4	27	700
21	Nov 12	26	Feb 27	21 1/2	Nov 17	25 1/2	Apr 18	Thompson Ramo Wooldridge Inc-----	71 1/2	73	71	73	70 3/4	71 1/2	14,200
30	Dec 20	53 1/4	Jun 13	31	Jan 2	46 1/4	Nov 14	Common-----5	84	85 1/2	84	85 1/2	84	85 1/2	1,000
15 1/2	Dec 23	19 1/2	Nov 21	16 1/4	Jan 2	26 1/4	Dec 1	4% preferred-----100	22 1/2	23	22 1/2	23	22 3/4	23	20,100
12	Oct 22	13 3/8	Mar 20	12 1/4	Jan 7	16 1/2	Dec 15	Tidewater Oil common-----10	22 1/2	23	22 1/2	23	22 1/2	23	10,100
36	Oct 21	56 1/2	July 22	42	Jan 15	65 1/2	Dec 2	\$1.20 preferred-----25	43 1/2	44 1/4	43 1/2	44 1/4	44 1/4	45	7,900
23 1/2	Dec 30	50	July 9	23 1/2	Jan 21	37	Feb 3	Timken Roller Bearing-----No par	22 1/2	23	22 1/2	23	22 1/2	23	8,500
9 1/4	Oct 14	20 1/4	Jan 4	10 1/2	Jan 2	17 3/8	Oct 30	Tishman Realty & Construction-----1	22 1/2	23	22 1/2	23	22 1/2	23	8,500
26	Oct 21	34 1/4	July 16	27 1/2	Jan 2	40 3/8	Nov 11	Toledo Edison Co (The)-----5	15 1/2	16 1/2	15 1/2	16 1/2	16	16 1/2	8,900
48 1/2	Jun 24	57	Jan 29	52 1/2	Oct 1	58	Apr 7	Toledo Oil Co (The)-----2	62	62	62	62	61 1/2	62 1/2	1,500
16 1/2	Dec 30	31 1/2	Jan 2	16 1/2	Jan 2	25 1/2	Oct 17	Transamerica Corp-----	30 1/4	30 1/2	30 1/4	30 1/2	30 1/4	30 1/2	21,700
41 1/2	Oct 30	61	Jan 9	43	Feb 17	53	Oct 13	Ex-distribution-----No par	27 1/2	28 1/2	27 1/2	28 1/2	28	28 1/2	500
21 1/4	Dec 30	37 1/2	Jan 20	23 1/4	Feb 20	36 1/2	Dec 16	Trans World Airlines Inc-----5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	10,200
43	Oct 22	50 1/4	Sep 17												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19	Shares			
5 1/2 Oct 22	17 1/2 Jan 7	6 1/2 Jan 2	16 1/2 Sep 2	U S Hoffman Mach common	82 1/2	11	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10,500			
24 Dec 31	36 Jan 7	25 Jan 7	41 1/2 Sep 2	5% class A preference	50	35	37	35 1/2	36 1/2	36	36 1/2	700			
6 1/2 Dec 23	17 1/2 Apr 22	8 1/2 Jan 2	11 1/2 Oct 29	U S Industries Inc common	1	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	26,700			
37 Nov 8	45 Jun 12	39 Jan 3	47 1/2 Feb 12	4 1/2% preferred series A	50	42	42	41 1/2	42 1/2	41 1/2	42 1/2	200			
22 1/2 Dec 23	37 1/2 Jan 24	23 1/2 Jan 2	32 1/2 Nov 6	U S Lines Co common	1	30 1/2	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	2,300			
8 Aug 23	9 Oct 30	8 1/2 Apr 7	9 1/2 Jun 17	4 1/2% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	400			
17 1/2 Dec 23	27 1/2 Jan 4	18 1/2 Jan 2	28 1/2 Nov 20	U S Pipe & Foundry Co	5	27 1/2	27 1/2	27	27 1/2	26 1/2	27 1/2	11,700			
63 Jan 2	68 Dec 4	66 Jan 2	68 1/2 Nov 18	U S Playing Card Co	10	88	88 1/2	88 1/2	89 1/2	89	90	570			
24 1/2 Nov 4	36 1/2 Jun 13	26 1/2 Jan 8	43 1/2 Nov 21	U S Plywood Corp common	1	40	40 1/2	40 1/2	40 1/2	39 1/2	40	12,400			
69 Oct 21	87 Mar 6	73 Sep 15	80 1/2 Mar 14	3 1/2% preferred series A	100	75	77 1/2	75	77 1/2	74	77 1/2	30			
79 Dec 12	94 Aug 26	82 Jan 3	108 Dec 1	3 1/2% preferred series B	100	105	108	105	108	104	104	160			
30 1/2 Dec 30	49 1/2 Jan 4	31 1/2 Apr 7	48 1/2 Nov 18	U S Rubber Co common	5	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	17,800			
135 Jun 25	155 Jan 24	140 Apr 14	154 Jan 22	8% non-cum 1st preferred	100	148	149	148	149	147 1/2	148 1/2	970			
17 1/2 Feb 12	22 1/2 July 19	21 1/2 Jan 2	36 1/2 Nov 11	U S Shoe Corp	1	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	1,300			
25 Dec 30	64 1/2 Jan 11	25 1/2 Jan 2	41 1/2 Oct 14	U S Smelting Ref & Min com	50	34	34 1/2	34 1/2	35	33 1/2	34 1/2	6,300			
44 Dec 30	61 1/2 Jan 24	48 1/2 Jan 3	53 1/2 July 29	7% preferred	50	50 1/2	50 1/2	50 1/2	50 1/2	49 1/2	50	2,000			
48 1/2 Dec 19	73 1/2 Jan 2	51 1/2 Jan 13	91 1/2 Dec 18	U S Steel Corp common	16 1/2	87 1/2	88 1/2	88 1/2	89 1/2	89 1/2	91 1/2	101,000			
156 1/2 Jun 20	155 1/2 Jan 28	143 1/2 Oct 3	158 1/2 Jun 12	7% preferred	100	149 1/2	149 1/2	149	149 1/2	148 1/2	148 1/2	14,900			
17 Mar 1	25 1/2 Dec 12	19 1/2 Jan 3	32 1/2 Jun 16	U S Tobacco Co common	No par	24	24 1/2	24	24 1/2	24	24 1/2	90			
31 Aug 1	36 Jan 11	35 Sep 25	38 1/2 May 16	7% noncumulative preferred	25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,900			
9 1/2 Oct 22	15 1/2 Feb 8	10 Jan 3	14 1/2 Sep 12	United Stockyards Corp	1	13 1/2	14	13 1/2	13 1/2	13 1/2	14	2,500			
5 1/2 Oct 29	8 Jan 8	5 1/2 Jul 8	7 1/2 Oct 24	United Stores \$4.20 noncum 2nd pfd	3	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	110			
68 Dec 31	87 Jan 21	68 1/2 Jan 8	90 1/2 Dec 10	\$6 convertible preferred	No par	90	90	88 1/2	89 1/2	88	89 1/2	800			
5 1/2 Dec 23	10 Apr 17	6 1/2 Jan 2	9 1/2 Oct 30	United Wallpaper Inc common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	10,500			
12 1/2 Dec 20	19 Jan 26	13 Jul 21	17 Nov 13	Class B 2nd preferred	14	16 1/2	18 1/2	16 1/2	18 1/2	16 1/2	18	15,300			
4 1/2 Jan 2	6 1/2 May 18	4 1/2 Jan 6	10 1/2 Nov 6	United Whelan Corp common	30 1/2	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	2,000			
5 Nov 6	79 Jan 21	74 1/2 Jan 22	78 Nov 6	\$3.50 convertible preferred	100	32 1/2	34	32 1/2	33 1/2	32 1/2	33 1/2	70			
21 Oct 21	41 Jun 21	19 1/2 May 1	37 1/2 Dec 18	Universal-Cyclops Steel Corp	1	54 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	3,600			
30 1/2 Oct 22	36 Apr 3	32 1/2 Feb 14	57 Dec 10	Universal Leaf Tobacco com	No par	132 1/2	154	132 1/2	154	132 1/2	154	1,680			
35 Jun 21	155 Feb 4	142 Jan 3	157 Nov 12	8% preferred	100	26 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	9,400			
18 1/2 Dec 31	30 1/2 Jun 7	18 1/2 May 12	28 1/2 Nov 28	Universal Pictures Co Inc com	1	84	84 1/2	84	84 1/2	84	84 1/2				
65 1/2 Nov 22	73 Jun 13	57 Sep 4	96 Nov 26	4 1/2% preferred	100	32 1/2	33 1/2	34	34 1/2	34 1/2	35				
22 Oct 1	29 1/2 Apr 10	24 1/2 Jan 2	35 1/2 Dec 19	Utah Power & Light Co	12.80										
V															
25 Dec 19	50 1/2 Jan 3	27 1/2 Jan 2	40 1/2 Oct 14	Vanguard Corp of America	1	36 1/2	36 1/2	36 1/2	37	36	37 1/2	10,800			
4 1/2 Dec 20	13 1/2 Jan 9	5 1/2 Jan 2	11 1/2 Aug 27	Van Norman Industries Inc com	2.50	10	10 1/2	10 1/2	10 1/2	9 1/2	10	3,300			
12 1/2 Dec 24	18 Sep 8	13 1/2 Jan 2	24 1/2 Aug 20	\$2.28 conv preferred	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,600			
21 Dec 20	29 May 7	21 1/2 Jan 2	32 Dec 10	Van Rensselaer Co Inc	10	30 1/2	30 1/2	30 1/2	30 1/2	31	31 1/2	700			
3 1/2 Nov 7	14 1/2 July 16	9 Apr 7	14 1/2 Sep 29	Vertientes-Camaguey Sugar Co	6 1/2	9 1/2	10	9 1/2	10	9 1/2	9 1/2	7,100			
40 Oct 23	47 Dec 31	45 1/2 Jan 17	97 Dec 11	Vick Chemical Co	2.50	91 1/2	93 1/2	91	93	91 1/2	92 1/2	4,500			
124 Oct 25	124 Oct 25			Vicks Shreve & Pacific Ry com	100	118		118		118					
123 Aug 23	124 Oct 21			5% noncumulative preferred	100	118		118		118					
23 1/2 Oct 22	33 1/2 July 16	23 1/2 Jan 2	36 1/2 Dec 3	Victor Chemical Works common	5	32 1/2	33 1/2	33 1/2	34	33 1/2	34	3,200			
71 Oct 20	84 Mar 6	77 1/2 Feb 3	85 May 8	3 1/2% preferred	100	80 1/2	81	78 1/2	81	78 1/2	81				
12 1/2 Dec 31	25 1/2 Jan 6	13 Jan 2	22 Oct 2	Va-Carolina Chemical com	No par	18 1/2	19	18 1/2	19	18 1/2	19	7,300			
76 1/2 Dec 30	124 Apr 22	75 1/2 Nov 17	101 Oct 17	6% div partic preferred	100	80 1/2	81 1/2	80	80 1/2	79 1/2	80 1/2	2,700			
21 1/2 Oct 11	28 May 22	26 1/2 Jan 8	40 1/2 Dec 14	Virginia Elec & Pwr Co com	8	37 1/2	39	38 1/2	40 1/2	39 1/2	39 1/2	10,200			
97 1/2 Jun 21	111 Feb 12	101 Aug 29	113 May 20	\$5 preferred	100	106 1/2	107	107	107	106 1/2	107	170			
78 1/2 Jun 20	90 Mar 27	83 Dec 12	90 1/2 July 1	\$4.04 preferred	100	83	85	83	84 1/2	83	84 1/2				
83 May 28	98 Mar 1	85 1/2 Dec 17	99 1/2 Apr 8	\$4.20 preferred	100	86 1/2	89 1/2	87	87	85 1/2	86 1/2	270			
82 July 24	93 Mar 13	88 Oct 3	95 May 13	\$4.12 preferred	100	84 1/2	84 1/2	84 1/2	85 1/2	84 1/2	85 1/2	20			
24 1/2 Dec 19	37 1/2 July 11	24 1/2 Apr 7	42 1/2 Nov 20	Virginian Ry Co common	10	37 1/2	37 1/2	37	37 1/2	37 1/2	37 1/2	7,100			
10 1/2 Oct 29	12 1/2 May 24	11 Jan 2	13 1/2 Dec 9	6% preferred	10	13	13 1/2	13	13	13	13 1/2	16,500			
10 1/2 Dec 11	20 1/2 Aug 12	9 1/2 Jan 2	17 1/2 Oct 29	Vulcan Materials Co common	1	15 1/2	16 1/2	15 1/2	16	15 1/2	16 1/2	31,600			
14 Jan 3	21 1/2 Aug 12	14 1/2 Jan 20	18 1/2 Oct 30	5% convertible preferred	16	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,900			
		74 Jan 3	89 Nov 13	5 1/2% preferred	100	88	88	88	88	88	88	50			
		84 Jan 13	96 1/2 Nov 24	6 1/2% preferred	100	95	95 1/2	96	96	95 1/2	95 1/2	83 1/2			
W															
60 Oct 22	77 Jan 24	60 1/2 May 20	72 1/2 Feb 24	Wabash RR 4 1/2% preferred	100	69	69	68	69	69	69 1/2	1,000			
32 Dec 30	56 1/2 May 18	33 1/2 Jan 2	50 Oct 20	Wagner Electric Corp	15	44 1/2	45 1/2	44 1/2	45	44	44 1/2	4,000			
12 1/2 Dec 22	14 Aug 6	12 1/2 Jan 8	15 1/2 Nov 14	Waldorf System	No par	14 1/2	14 1/2	15 1/2	15 1/2	14 1/2	14 1/2	800			
27 1/2 Dec 31	31 Aug 8	25 1/2 Jan 2	51 Dec 1	Walgreen Co	10	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	2,200			
		25 1/2 Jan 15	36 Nov 7	Walker (Hiram) G & W	No par	33 1/2	33 1/2	34	34 1/2	33 1/2	34	2,400			
13 1/2 Oct 22	18 1/2 May 29	11 1/2 July 17	16 1/2 Feb 4	Walworth Co	2.50	14	14 1/2	13 1/2	14 1/2	13 1/2	14	19,500			
11 1/2 Dec 30	16 1/2 Jan 12	11 1/2 Aug 29	14 1/2 Dec 11	Ward Baking Co common	1	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	14 1/2	14,300			
80 Oct 28	95 1/2 Jan 24	84 Jan 13	95 Apr 25	6% preferred	100	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	140			
8 Oct 22	16 1/2 Jan 3	8 Apr 8	11 1/2 Dec 4	Ward Industries Corp	1	10 1/2	10 1/2	10 1/2	11	10 1/2	10 1/2	7,600			
16 1/2 Dec 30	28 1/2 Jan 2	16 1/2 Jan 30	26 1/2 Dec 16	Warner Bros Pictures Inc	5	25 1/2	25 1/2	25 1/2	26 1/2	25 1/2	26 1/2	16,900			
42 1/2 Feb 12	68 1/2 July 16	56 Jan 13	97 1/2 Dec 19	Warner-Lambert Pharmaceutical	1	89 1/2	90 1/2	89 1/2	90 1/2	92 1/2	97 1/2	56,700			
30 1/2 Oct 22	38 1/2 Mar 28	34 1/2 Jan 2	47 1/2 Dec 19	Washington Gas Light Co	No par	46 1/2	46 1/2	46 1/2	46 1/2	47	47	1,800			
30 Oct 22	36 1/2 Jan 17	34 1/2 Jan 2	43 1/2 Dec 2	Washington Water Power	No par	42 1/2	43	42 1/2	43	42 1/2	42 1/2	4,800			
24 1/2 Dec 30	34 1/2 May 24	25 Jan 2	40 Nov 5	Waukesha Motor Co	5	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	400			
19 1/2 Dec 30	26 1/2 May 3	19 1/2 Mar 7	26 1/2 Nov 5	Wayne Knitting Mills	5	25 1/2	25 1/2	25 1/2	25 1/2	26	26 1/2	500			
13 1/2 Nov 21	3 1/2 May 18	1 1/2 Jan 3	4 1/2 Dec 1	Welbilt Corp	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	8,900			
22 1/2 Oct 14	34 1/2 Jan 29	23 Jan 10	35 1/2 Oct 9	Wesson Oil & Snowdrift com	2.50	31 1/2	34 1/2	33 1/2	34 1/2	33	33 1/2	11,600			
42 Aug 14	48 1/2 Jan 23	44 1/2 Jan 18	49 1/2 July 28	4.80% preferred	50	46 1/2	47 1/2	47 1/2	47 1/2	47	48	190			
		51 Dec 18	65 Mar 4	West Indies Sugar Corp											
15 1/2 Dec 23	39 1/2 Jan 4	15 1/2 Jan 13	24 1/2 Oct 13	Stamped	1	52 1/2	52 1/2	51 1/2	51 1/2	51	51 1/2	2,500			
23 1/2 Oct 21	28 1/2 Jun 8	25 1/2 Jan 2	35 1/2 Dec 19	West Kentucky Coal Co	1	19	19 1/2	19	19 1/2	19 1/2	19 1/2	2,900			
90 Nov 4	105 Mar 20	95 1/2 Oct 6	105 May 20	West Penn Electric Co	5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	16,100			
81 1/2 Sep 20	95 Jan 28	86 Sep 23	99 1/2 Jun 11	West Penn Power 4 1/2% pfd	100	96 1/2	97 1/2	96 1/2	96 1/2	96 1/2	96 1/2	540			
79 1/2 Nov 7	93 Feb 18	83 1/2 Dec 17	94 Jun 9	4.20% preferred series B	100	88 1/2	90	88 1/2	90	88 1/2	90				
32 Oct 11	47 1/2 Jan 11	31 1/2 Feb 28	51 Dec 19	4.10% preferred series C	100	84 1/2	86 1/2	83 1/2	83 1/2	82 1/2	84	40			
92 1/2 Nov 11	104 1/2 Mar 20	96 1/2 Mar 4	103 May 6	West Va Pulp & Paper common	5	48 1/2	49 1/2	49 1/2	49 1/2	50 1/2	50 1/2	11,700			
17 1/2 Oct 22	25 1/2 July 31	19 1/2 May 13	27 1/2 Dec 11	4 1/2% preferred	100	98 1/2	99 1/2	98 1/2	98 1/2	98 1/2	98 1/2	20			
14 1/2 Jun 24	16 1/2 July 30	14 1/2 Jan 2	24 1/2 Dec 17	Western Air Lines Inc	1	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	29,200			
88 Aug 12	98 Apr 2	94 1/2 Nov 12	100 Feb 10	Western Auto Supply Co com	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,300			
48 1/2 Dec 23	87 1/2 July 11	48 1/2 Jan 13	77 1/2 Nov 12	4.80% preferred	100	95	96 1/2	95	96 1/2	95	96 1/2	6,000			
62 Dec 31	88 1/2 July 11	63 Jan 3													

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25 Dec 19	50 1/2 Jan 3	27 1/2 Jan 2	40 1/2 Oct 14	Vanadium Corp of America	1	36 1/2	36 1/2	36 1/2	37	36	37 1/2	10,800
4 1/2 Dec 20	13 1/2 Jan 9	3 1/2 Jan 2	11 1/2 Aug 27	Van Norman Industries Inc com	2.50	10	10 1/2	10 1/2	10 1/2	9 1/2	10 1/2	3,300
12 1/2 Dec 24	18 Sep 8	13 1/2 Jan 2	24 1/2 Aug 27	\$2.28 conv preferred	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,600
21 Dec 20	29 May 7	21 1/2 Jan 2	32 Dec 10	Var Real Co Inc	10	30 1/2	30 1/2	30 1/2	30 1/2	31	31 1/2	700
31 Nov 7	14 1/2 July 16	9 Apr 7	14 1/2 Sep 29	Vertientes-Camaguey Sugar Co	6 1/2	9 1/2	10	9 1/2	10	9 1/2	9 1/2	7,100
40 Oct 23	47 Dec 31	45 1/2 Jan 17	97 Dec 11	Vick Chemical Co	2.50	91 1/2	93 1/2	91	93 1/2	91 1/2	92 1/2	4,500
124 Oct 25	124 Oct 25			Vicks Shreve & Pacific Ry com	100	118	118	118	118	118	118	
123 Aug 23	124 Oct 21			5% noncumulative preferred	100	118	118	118	118	118	118	3,200
23 1/2 Oct 22	33 1/2 July 16	23 1/2 Jan 2	36 1/2 Dec 3	Victor Chemical Works common	5	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	34	
71 Oct 30	84 Mar 6	77 1/2 Feb 3	85 May 8	3 1/2% preferred	100	80 1/2	81	80 1/2	81	80 1/2	81	7,300
124 Dec 31	25 1/2 Jan 8	13 Jan 2	22 Oct 2	Va-Carolina Chemical com	No par	18 1/2	19	18 1/2	19	18 1/2	19	2,700
76 1/2 Dec 30	124 Apr 22	75 1/2 Nov 17	101 Oct 14	6% div partic preferred	100	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	10,200
21 1/2 Oct 11	28 May 22	26 1/2 Jan 8	40 1/2 Dec 17	Virginia Elec & Pwr Co com	8	37 1/2	39	38 1/2	40 1/2	39 1/2	40 1/2	170
97 1/2 Jun 21	111 Feb 12	101 Aug 29	113 May 20	\$5 preferred	100	106 1/2	107	107	107	106 1/2	107	
78 1/2 Jun 20	90 Mar 27	83 Dec 12	90 1/2 July 1	\$4.04 preferred	100	83	85	83	84 1/2	83	84 1/2	270
83 May 28	98 Mar 1	85 1/2 Dec 17	99 1/2 Apr 8	\$4.20 preferred	100	86 1/2	89 1/2	87	87	85 1/2	86 1/2	20
82 July 24	98 Mar 13	88 Oct 3	95 May 13	\$4.12 preferred	100	84 1/2	84 1/2	84 1/2	85 1/2	84 1/2	85 1/2	7,100
24 1/2 Dec 19	37 1/2 July 11	24 1/2 Apr 7	42 1/2 Nov 20	Virginian Ry Co common	10	37 1/2	37 1/2	37	37 1/2	37 1/2	37 1/2	16,500
10 1/2 Oct 29	12 1/2 May 24	11 Jan 2	13 1/2 Dec 9	6% preferred	10	13	13 1/2	13	13 1/2	13	13 1/2	31,600
10 1/2 Dec 11	20 1/2 Aug 12	9 1/2 Jan 2	17 1/2 Oct 29	Vulcan Materials Co common	1	15 1/2	16 1/2	15 1/2	16	15 1/2	16 1/2	1,900
14 Jan 3	21 1/2 Aug 12	14 1/2 Jan 20	18 1/2 Oct 30	5% convertible preferred	16	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	50
		74 Jan 3	89 Nov 13	5 1/2% preferred	100	88	88	88	88	88	88	85
		84 Jan 13	96 1/2 Nov 24	6 1/2% preferred	100	95	95 1/2	96	96	95 1/2	95 1/2	85 1/2

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60	Oct 22	77	Jan 24	60 1/2	May 20	72 1/2	Feb 24	Wabash RR 4 1/2% preferred	100	69	69	68	69	69	69	69	69 1/2	1,000	
32	Dec 30	56 1/2	May 18	33 1/2	Jan 2	50	Oct 20	Wagner Electric Corp	15	44 1/2	45 1/2	44 1/2	45	44	44 1/2	44 1/2	44 1/2	4,000	
12 1/2	Oct 22	14	Aug 6	12 1/2	Jan 8	15 1/2	Nov 14	Waldorf System	No par	14 1/2	14 1/2	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	15	800	
27 1/2	Dec 31	31	Aug 8	27 1/2	Jan 2	51	Dec 1	Walgreen Co	10	49 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49	49	49 1/2	2,200	
13 1/2	Oct 22	18 1/2	May 29	11 1/2	July 17	16 1/2	Feb 4	Walker (Hiram) G & W	No par	33 1/2	33 1/2	34	34 1/2	33 1/2	34	33 1/2	33 1/2	2,400	
11 1/2	Dec 30	18 1/2	July 12	11 1/2	Aug 29	14 1/2	Dec 11	Walworth Co	2.50	14	14 1/2	13 1/2	14 1/2	13 1/2	14	13 1/2	14 1/2	14,300	
80	Oct 28	95 1/2	Jan 24	84	Jan 13	95	Apr 25	Ward Baking Co common	1	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	14 1/2	13 1/2	14 1/2	140	
8	Oct 22	16 1/2	Jan 2	8	Apr 8	11 1/2	Dec 4	6% preferred	100	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	88 1/2	87 1/2	87 1/2	7,600	
16 1/2	Dec 30	28 1/2	Jan 3	16 1/2	Jan 30	26 1/2	Dec 16	Ward Industries Corp	1	10 1/2	10 1/2	10 1/2	11	10 1/2	10 1/2	10 1/2	11	16,900	
42 1/2	Feb 12	68 1/2	July 18	56	Jan 13	97 1/2	Dec 18	Warner Bros Pictures Inc	5	25 1/2	25 1/2	25 1/2	26 1/2	25 1/2	26	25 1/2	25 1/2	56,700	
30 1/2	Oct 22	38 1/2	Mar 28	34 1/2	Jan 2	47 1/2	Dec 19	Warner-Lambert Pharmaceutical	1	89 1/2	90 1/2	89 1/2	90 1/2	93 1/2	97	92 1/2	97 1/2	1,800	
30	Oct 22	36 1/2	Jan 17	34 1/2	Jan 2	43 1/2	Dec 2	Washington Gas Light Co	No par	46 1/2	46 1/2	46 1/2	46 1/2	47	47	47	47	4,800	
24 1/2	Dec 30	34 1/2	May 24	25	Jan 2	40	Nov 5	Washington Water Power	No par	42 1/2	43	42 1/2	43	42 1/2	43	42 1/2	42 1/2	400	
19 1/2	Dec 30	26 1/2	May 3	19 1/2	Mar 7	26 1/2	Nov 5	Waukesha Motor Co	5	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	500	
1 1/2	Nov 21	3 1/2	May 18	1 1/2	Jan 3	4 1/2	Dec 1	Wayne Knitting Mills	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	26 1/2	26 1/2	8,900	
22 1/2	Oct 14	34 1/2	Jan 29	23	Jan 10	35 1/2	Oct 9	Welbilt Corp	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	11,600	
42	Aug 14	48 1/2	Jan 23	44 1/2	Jan 18	49 1/2	July 28	Wesson Oil & Snowdrift com	2.50	31 1/2	34 1/2	33 1/2	34 1/2	33	33	32 1/2	33	33	190
								4.80% preferred	50	46 1/2	47 1/2	47 1/2	47 1/2	47	48	47 1/2	47 1/2		
								West Indies Sugar Corp											
								Stamped	1	52 1/2	52 1/2	51 1/2	51 1/2	51 1/2	52	51	51 1/2	2,500	
								West Kentucky Coal Co	4	19	19 1/2	19	19 1/2	19	19 1/2	19 1/2	19 1/2	2,900	
								West Penn Electric Co	5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	16,100	
								West Penn Power 4 1/2% pfd	100	96 1/2	97 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	540	
								4.20% preferred series B	100	88 1/2	90	87 1/2	90	87 1/2	90	87 1/2	90		
								4.10% preferred series C	100	84 1/2	86 1/2	83 1/2	83 1/2	83 1/2	84	84	84	40	
								West Va Pulp & Paper common	5	48 1/2	49 1/2	49 1/2	49 1/2	49	50 1/2	50 1/2	51	11,700	
								4 1/2% preferred	100	98 1/2	99 1/2	98 1/2	98 1/2	97 1/2	99 1/2	98 1/2	98 1/2	20	
								Western Air Lines Inc	1	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	25 1/2	25 1/2	29,200	
								Western Auto Supply Co com	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	2,300	
								4.80% preferred	100	95	96 1/2	95	96 1/2	95	96 1/2	95	96 1/2		
								Western Maryland Ry com	No par	75 1/2	76 1/2	74 1/2	75 1/2	74 1/2	74 1/2	74 1/2	75 1/2	6,000	
								4% noncum 2nd preferred	100	80	84	80	83	80 1/2	80 1/2	79	82	100	
								Western Pacific RR	No par									2,000	
								Western Union Telegraph	2.50	32	32 1/2	32 1/2	34 1/2	33 1/2	34 1/2	33 1/2	33 1/2	61,200	
								Westinghouse Air Brake	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	31 1/2	91,200	
								Westinghouse Electric common	12 1/2	70 1/2	71 1/2	70 1/2	71 1/2	69 1/2	70 1/2	69 1/2	70	33,100	
								3.80% preferred series B	100	84 1/2	85	85	85	84	85 1/2	84	85 1/2		
								Wheeling & Lake Erie Ry	100	107 1/2	120	109	120	109	120	109	120		
								Wheeling Steel Corp common	10	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	51 1/2	52 1/2	52 1/2	14,400	
								5% preferred	No par	95	95	95	95	94	94 1/2	93 1/2	93 1/2	280	
								Whirlpool Corp common	5	29 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2	29 1/2	30 1/2	13,700	
								4 1/4% convertible preferred	80	66 1/2	66 1/2	66	67	67	67	67 1/2	68	300	
								White Dental Mfg (The S S)	20	46	46	45 1/2	45 1/2	45 1/2	46 1/2	47 1/2	47	48	5,200
								White Motor Co common	1	62	62 1/2	61 1/2	62	61 1/2	61 1/2	61 1/2	62 1/2	65 1/2	10,600
								5 1/4% preferred	100	97 1/2	99 1/2	98 1/2	99 1/2	99 1/2	99 1/2	98 1/2	99	250	
								White Sewing Machine common	1	7	7 1/2	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,600
								Prior preference	20	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	100	
								3% convertible preferred	50	37	37	36 1/2	36 1/2	35 1/2	37 1/2	36	36	400	
								Wilcox Oil Co	5	44 1/2	45 1/2	44 1/2	45	44 1/2	45 1/2	44	44 1/2	3,600	
								Wilson & Co Inc common	No par	29 1/2	30 1/2	29 1/2	30 1/2	30	30 1/2	30	30 1/2	23,400	
								4.25 preferred	No par	82 1/2	85	82 1/2	85	83	83	83	83 1/2	100	
								Wilson-Jones Co	10	15	16 1/2	19	19	18 1/2	19 1/2	19 1/2	20	19 1/2	4,400
								Winsor Industries Inc	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,800	
								Winn-Dixie Stores Inc	1	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42 1/2	42	42 1/2	8,700	
								Wisconsin Elec Power Co com	10	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	9,900	
								6% preferred	100	121	124	122	124	122 1/2	122 1/2	122 1/2	124	30	
								Wisconsin Public Service Corp	10	24 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,100	
								Woodward Iron Co	10	29	29 1/2	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,800	
								Woolworth (F W) Co	10	51 1/2	52 1/2	51 1/2	52 1/2	52 1/2	53	52 1/2	52 1/2	23,800	
								Worthington Corp common	10	73	73 1/2	73	73 1/2	73	73 1/2	73 1/2	73 1/2	5,900	
								Prior preferred 4 1/2% series	100	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	88 1/2	88	89	20	
								Wrigley (Wm) Jr (Del)	No par	85 1/2	85 1/2	85 1/2	85 1/2	86	86	85 1/2	85 1/2	1,500	
								Wyandotte Worsteds Corp	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,100	

Bond Record « New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest			Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18	Friday Dec. 19		
		102.14 Nov 5	102.14 Nov 5	Treasury 4s	Oct 1 1969	101.10 101.18	101.10 101.18	101.10 101.18	101.10 101.18	101.2 101.10	101.2 101.10	101.2 101.10
				Treasury 3 1/2s	Nov 15 1974	100.10 100.18	100.10 100.18	100.10 100.18	100.10 100.18	100 100.8	100 100.8	100 100.8
				Treasury 3 1/2s	Feb 15 1990	92.28 93.4	92.28 93.4	92.28 93.4	92.28 93.4	92.14 92.22	92.14 92.22	92.14 92.22
				Treasury 3 1/2s	Jun 15 1978-1983	91.6 91.14	91.6 91.14	91.6 91.14	91.6 91.14	90.26 91.2	90.26 91.2	90.26 91.2
				Treasury 3 1/2s	May 15 1985	90.28 91.4	90.28 91.4	90.28 91.4	90.28 91.4	90.14 90.22	90.14 90.22	90.14 90.22
				Treasury 3s	Feb 15 1964	96.12 96.18	96.12 96.18	96.12 96.18	96.12 96.18	96.10 96.16	96.10 96.16	96.10 96.16
				Treasury 3s	Aug 15 1966	95.6 95.12	95.6 95.12	95.6 95.12	95.6 95.12	95.2 95.8	95.2 95.8	95.2 95.8
				Treasury 3s	Feb 15 1996	86.22 86.30	86.22 86.30	86.22 86.30	86.22 86.30	86.12 86.20	86.12 86.20	86.12 86.20
				Treasury 2 1/2s	Sep 15 1961	97.20 97.24	97.20 97.24	97.20 97.24	97.20 97.24	97.16 97.20	97.16 97.20	97.16 97.20
				Treasury 2 1/2s	Dec 15 1960-1965	100.12 100.20	100.12 100.20	100.12 100.20	100.12 100.20	100.10 100.18	100.10 100.18	100.10 100.18
				Treasury 2 1/2s	Feb 15 1965	93.10 93.16	93.10 93.16	93.10 93.16	93.10 93.16	93.2 93.8	93.2 93.8	93.2 93.8
				Treasury 2 1/2s	Nov 15 1961	96.22 96.26	96.22 96.26	96.22 96.26	96.22 96.26	96.16 96.20	96.16 96.20	96.16 96.20
				Treasury 2 1/2s	Jun 15 1962-1967	90.24 91	90.24 91	90.24 91	90.24 91	90.22 90.30	90.22 90.30	90.22 90.30
				Treasury 2 1/2s	Aug 15 1963	94.30 95.2	94.30 95.2	94.30 95.2	94.30 95.2	94.24 94.28	94.24 94.28	94.24 94.28
				Treasury 2 1/2s	Dec 15 1963-1968	89.2 89.10	89.2 89.10	89.2 89.10	89.2 89.10	88.28 89.4	88.28 89.4	88.28 89.4
				Treasury 2 1/2s	Jun 15 1964-1969	88.4 88.12	88.4 88.12	88.4 88.12	88.4 88.12	88.8 88.8	88.8 88.8	88.8 88.8
				Treasury 2 1/2s	Dec 15 1964-1969	87.30 88.6	87.30 88.6	87.30 88.6	87.30 88.6	87.26 88.2	87.26 88.2	87.26 88.2
				Treasury 2 1/2s	Mar 15 1965-1970	87.16 87.24	87.16 87.24	87.16 87.24	87.16 87.24	87.4 87.12	87.4 87.12	87.4 87.12
				Treasury 2 1/2s	Mar 15 1966-1971	87.10 87.18	87.10 87.18	87.10 87.18	87.10 87.18	86.30 87.6	86.30 87.6	86.30 87.6
				Treasury 2 1/2s	Jun 15 1967-1972	87.4 87.12	87.4 87.12	87.4 87.12	87.4 87.12	86.22 86.30	86.22 86.30	86.22 86.30
				Treasury 2 1/2s	Sep 15 1967-1972	86.30 87.6	86.30 87.6	86.30 87.6	86.30 87.6	86.18 86.26	86.18 86.26	86.18 86.26
				Treasury 2 1/2s	Dec 15 1967-1972	87.4 87.12	87.4 87.12	87.4 87.12	87.4 87.12	86.22 86.30	86.22 86.30	86.22 86.30
				Treasury 2 1/2s	Jun 15 1969-1962	95.12 95.16	95.12 95.16	95.12 95.16	95.12 95.16	95.10 95.14	95.10 95.14	95.10 95.14
				Treasury 2 1/2s	Dec 15 1969-1962	95 95.4	95 95.4	95 95.4	95 95.4	94.30 95.2	94.30 95.2	94.30 95.2
				Treasury 2 1/2s	Nov 15 1960	97.30 98.2	97.30 98.2	97.30 98.2	97.30 98.2	97.30 98.2	97.30 98.2	97.30 98.2
				International Bank for Reconstruction & Development	Nov 1 1980	101.24 102.24	101.24 102.24	101.24 102.24	101.24 102.24	101.24 102.24	101.24 102.24	101.24 102.24
				4 1/2s	Dec 1 1973	100.4 100.16	100.4 100.16	100.4 100.16	100.4 100.16	100 100.12	100 100.12	100 100.12
				4 1/2s	Jan 1 1977	99.16 100.16	99.16 100.16	99.16 100.16	99.16 100.16	99.16 100.16	99.16 100.16	99.16 100.16
				4 1/2s	May 1 1978	96.24 97.24	96.24 97.24	96.24 97.24	96.24 97.24	96.8 97.8	96.8 97.8	96.8 97.8
				4 1/2s	Jan 15 1979	96.24 97.24	96.24 97.24	96.24 97.24	96.24 97.24	96.8 97.8	96.8 97.8	96.8 97.8
				3 1/2s	May 15 1968	95.16 96.16	95.16 96.16	95.16 96.16	95.16 96.16	95.8 96.8	95.8 96.8	95.8 96.8
				3 1/2s	Jan 1 1969	95.8 96.8	95.8 96.8	95.8 96.8	95.8 96.8	95.8 96.8	95.8 96.8	95.8 96.8
				3 1/2s	Oct 15 1971	92.24 93.24	92.24 93.24	92.24 93.24	92.24 93.24	92.24 93.24	92.24 93.24	92.24 93.24
				3 1/2s	May 15 1975	91 92	91 92	91 92	91 92	90.16 91.16	90.16 91.16	90.16 91.16
				3 1/2s	Oct 1 1980	99.24 100.8	99.24 100.8	99.24 100.8	99.24 100.8	99.24 100.8	99.24 100.8	99.24 100.8
				3 1/2s	Oct 1 1981	88 89.16	88 89.16	88 89.16	88 89.16	88 89.16	88 89.16	88 89.16
				3s	July 15 1972	87.8 88.8	87.8 88.8	87.8 88.8	87.8 88.8	88.8 89.8	88.8 89.8	88.8 89.8
				3s	Mar 1 1976	88.8 89.8	88.8 89.8	88.8 89.8	88.8 89.8	88 89	88 89	88 89
				2 1/2s	Sep 15 1959	99.8 100	99.8 100	99.8 100	99.8 100	99.8 100	99.8 100	99.8 100
				Serial bonds of 1950								
				2s	Feb 15 1959	99.8 100	99.8 100	99.8 100	99.8 100	99.8 100	99.8 100	99.8 100
				2s	Feb 15 1960	98 99	98 99	98 99	98 99	98 99	98 99	98 99
				2s	Feb 15 1961	96 97	96 97	96 97	96 97	96 97	96 97	96 97
				2s	Feb 15 1962	93.16 94.16	93.16 94.16	93.16 94.16	93.16 94.16	93.16 94.16	93.16 94.16	93.16 94.16

*Bid and asked price. No sales transacted this day. [This issue has not as yet been admitted to Stock Exchange dealings.]

RANGE FOR WEEK ENDED DECEMBER 19				RANGE FOR WEEK ENDED DECEMBER 19			
BONDS	Interest	Friday Last	Week's Range	BONDS	Interest	Friday Last	Week's Range
New York Stock Exchange	Period	Sale Price	or Friday's Bid & Asked	New York Stock Exchange	Period	Sale Price	or Friday's Bid & Asked
			Low High				Low High
New York City				Brazil (continued)—			
Transit Unification Issue—				3 1/2s series No. 9			
3% Corporate Stock 1980				3 1/2s series No. 11			
				3 1/2s series No. 12			
				3 1/2s series No. 13			
				3 1/2s series No. 14			
				3 1/2s series No. 15			
				3 1/2s series No. 16			
				3 1/2s series No. 17			
				3 1/2s series No. 18			
				3 1/2s series No. 19			
				3 1/2s series No. 20			
				3 1/2s series No. 21			
				3 1/2s series No. 22			
				3 1/2s series No. 23			
				3 1/2s series No. 24			
				3 1/2s series No. 25			
				3 1/2s series No. 26			
				3 1/2s series No. 27			
				3 1/2s series No. 28			
				3 1/2s series No. 29			
				3 1/2s series No. 30			
				Caldas (Dept of) 30-yr 3s s f bonds 1978			
				Canada (Dominion of) 2 1/2s 1974			
				25-year 2 1/2s 1975			
				Cauca Val (Dept of) 30-yr 3s s f bds 1978			
				Chile (Republic) external s f 7s 1942			
				Chile (Republic) external s f 7s 1942			
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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 19

BONDS				BONDS				
New York Stock Exchange				New York Stock Exchange				
German (Fed Rep of)—Ext loan of 1924	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Interest Period	Friday Last Sale Price	
5 1/2s dollar bonds 1969	April-Oct	103 1/2	103 1/2	2	96 106 1/2	4 Silesia (Prov of) external 7s 1958	June-Dec	14 1/4
3s dollar bonds 1972	April-Oct	86	86	4	76 88 1/2	4 1/2s assented 1958	June-Dec	10 1/4
10-year bonds of 1936	—	—	—	—	—	South Africa (Union of) 4 1/4s 1965	June-Dec	94 3/4
3s conv & fund issue 1953 due 1963	Jan-July	92	92 1/4	7	89 1/4 95 1/4	5 1/2s extl loan 1968	Jan-July	98 1/2
Prussian Conversion 1953 Issue—	—	—	—	—	—	Taiwan Electric Power Co Ltd—	—	—
4s dollar bonds 1972	April-Oct	96 1/2	96 1/2	1	82 1/2 99 1/2	4 1/2s (40-year) s f 1971	Jan-July	166
International loan of 1930—	—	—	—	—	—	5 1/2s due 1971 extended to 1981	Jan-July	98
5s dollar bonds 1980	June-Dec	102	102	3	91 1/2 105 1/2	Tokyo (City of) —	—	—
3s dollar bonds 1972	June-Dec	86 1/4	86 1/4	3	74 89	4 1/2s extl loan of '27 1961	April-Oct	174
German (extl loan 1924 Dawes loan)—	—	—	—	—	—	5 1/2s due 1961 extended to 1971	April-Oct	99 1/2
4 1/2s gold bonds 1949	April-Oct	—	—	—	—	4 1/2s sterling loan of '12 1952	Mar-Sept	—
German Govt International (Young loan)—	—	—	—	—	—	4 1/2s With March 1 1952 coupon on	—	—
5 1/2s loan 1930 due 1965	June-Dec	145	145	4	128 148	Tokyo Electric Light Co Ltd—	—	—
Greek Government—	—	—	—	—	—	6s 1st mtge s series 1953	June-Dec	188
4 1/2s part paid 1964	May-Nov	29	28 1/4 31 1/2	62	20 1/2 31 1/2	6s 1953 extended to 1963	June-Dec	101
4 1/2s part paid 1968	Feb-Aug	25	27 1/2 30 1/2	264	19 30 1/2	Uruguay (Republic of) —	—	—
14 Hamburg (State of) 6s 1946	April-Oct	—	—	—	—	3 1/2s-4s-4 1/2s (dollar bond of 1937)	—	—
Conv & funding 4 1/2s 1966	April-Oct	—	—	—	—	External readjustment 1979	May-Nov	83
Helsingfors (City) external 6 1/2s 1960	April-Oct	—	—	—	—	External conversion 1979	May-Nov	88 1/4
Italian (Republic) ext s f 3s 1977	Jan-July	70 1/2	70 1/2	46	61 3/4 72 1/2	3 1/2s-4 1/2s-4 1/2s external conversion 1978	June-Dec	87 1/4
Italian Credit Consortium for Public Works	—	—	—	—	—	4s-4 1/2s-4 1/2s external readjustment 1978	Feb-Aug	93
30-year gtd ext s f 3s 1977	Jan-July	69 1/2	69 1/2	68	59 70	3 1/2s external readjustment 1984	Jan-July	77 1/4
4 1/2s series B 1947	Mar-Sept	—	—	—	—	Valle Del Cauca See Cauca Valley (Dept of)	—	—
Italian Public Utility Institute—	—	—	—	—	—	Warsaw (City) external 7s 1958	Feb-Aug	10 1/8
30-year gtd ext s f 3s 1977	Jan-July	72	72	33	61 1/2 73 1/2	4 1/2s assented 1958	Feb-Aug	9 1/8
4 1/2s External 7s 1952	Jan-July	—	—	—	—	Yokohama (City of) 6s of '26 1961	June-Dec	182
Italy (Kingdom of) 7s 1951	June-Dec	—	—	—	—	6s due 1961 extended to 1971	June-Dec	100 1/8
Japanese (Imperial Govt)—	—	—	—	—	—	RAILROAD AND INDUSTRIAL COMPANIES		
4 1/2s extl loan of '24 1954	Feb-Aug	—	—	—	—	Alabama Great Southern 3 1/2s 1967	May-Nov	93 1/2
6 1/2s due 1954 extended to 1964	Feb-Aug	—	—	—	—	Alabama Power Co 1st mtge 3 1/2s 1972	Jan-July	90 3/4
4 1/2s extl loan of '30 1965	May-Nov	—	—	—	—	1st mortgage 3 1/2s 1984	Mar-Sept	86
5 1/2s due 1965 extended to 1975	May-Nov	102	101 1/2 102	2	98 1/2 102 1/4	Albany & Susquehanna RR 4 1/2s 1975	April-Oct	95 3/8
4 1/2s Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	23	22 23 3/4	41	10 1/8 23 3/4	Aldens Inc 4 1/2s conv subord debts 1970	Mar-Sept	105
Medellin (Colombia) 6 1/2s 1954	June-Dec	—	—	—	—	Allegheny Corp debts 5s ser A 1962	May-Nov	100
30-year 3s s f s bonds 1978	Jan-July	—	—	—	—	Allegheny Lumber Steel 4s conv debts 1981	April-Oct	113
Mexican Irrigation—	—	—	—	—	—	Allegheny & Western 1st gtd 4s 1998	April-Oct	66
4 1/2s New assented (1942 agree't) 1968	Jan-July	—	—	—	—	Allied Chemical & Dye 3 1/2s debts 1978	April-Oct	94
Small 1968	—	—	—	—	—	Aluminum Co of America 3 1/2s 1964	Feb-Aug	—
Mexico (Republic of) —	—	—	—	—	—	3s s f debentures 1979	June-Dec	86 1/2
4 1/2s new assented (1942 agree't) 1963	Jan-July	—	—	—	—	4 1/2s sinking fund debentures 1982	Jan-July	101 3/8
Large	—	—	—	—	—	3 1/2s s f debentures 1983	April-Oct	95 1/4
Small	—	—	—	—	—	Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov	97 1/2
4 1/2s of 1904 (assented to 1922 agree't)	June-Dec	—	—	—	—	4 1/2s s f debentures 1980	April-Oct	100 1/2
4 1/2s new assented (1942 agree't) 1968	Jan-July	—	—	—	—	American Airlines 3s debentures 1966	June-Dec	90
4 1/2s of 1910 (assented to 1922 agree't)	Jan-July	—	—	—	—	American Bosch Corp 3 1/2s s f debts 1964	May-Nov	98
Small	—	—	—	—	—	American Can Co 3 1/2s debts 1988	April-Oct	95 3/4
4 1/2s new assented (1942 agree't) 1963	Jan-July	—	—	—	—	American & Foreign Power deb 5s 2030	Mar-Sept	85
Small	—	—	—	—	—	4.80s junior debentures 1987	Jan-June	77 1/4
4 1/2s Treasury 6s of 1913 (assented to 1922)	Jan-July	—	—	—	—	American Machine & Foundry Co—	—	—
agreement, 1933	—	—	—	—	—	4 1/2s subord conv debts 1981	Jan-July	174
Small	—	—	—	—	—	5s conv subord debts 1977	Feb-Aug	142 1/2
4 1/2s new assented (1942 agree't) 1963	Jan-July	—	—	—	—	American Telephone & Telegraph Co—	—	—
Small	—	—	—	—	—	2 1/2s debentures 1980	Feb-Aug	79 1/8
4 1/2s of 1952	April-Oct	—	—	—	—	2 1/2s debentures 1975	April-Oct	83 1/2
Minas Gerais (State)—	—	—	—	—	—	2 1/2s debentures 1986	Jan-July	75 1/4
4 1/2s extl sink fund 6 1/2s 1958	Mar-Sept	—	—	—	—	2 1/2s debentures 1982	April-Oct	78 1/8
Stamped pursuant to Plan A (interest	—	—	—	—	—	2 1/2s debentures 1987	June-Dec	78
reduced to 2.125% 2008	Mar-Sept	—	—	—	—	3 1/2s debentures 1973	June-Dec	91 1/2
4 1/2s extl sink fund 6 1/2s 1959	Mar-Sept	—	—	—	—	2 1/2s debentures 1971	Feb-Aug	86 1/4
Stamped pursuant to Plan A (interest	—	—	—	—	—	3 1/2s debentures 1984	Mar-Sept	83 1/8
reduced to 2.125% 2008	Mar-Sept	—	—	—	—	3 1/2s debentures 1990	Jan-July	92 1/2
Norway (Kingdom of) —	—	—	—	—	—	4 1/2s debentures 1985	April-Oct	100 1/8
External sinking fund old 4 1/2s 1965	April-Oct	—	—	—	—	5s debentures 1983	May-Nov	108
4 1/2s s f extl loan new 1965	April-Oct	96 1/8	96 1/8	1	95 3/4 100 1/2	4 1/2s conv debts 1973	Mar-Sept	181 1/2
4s sinking fund external loan 1963	Feb-Aug	—	—	—	—	American Tobacco Co debentures 3s 1962	April-Oct	98
5 1/2s s f extl loan 1973	April-Oct	97 3/4	97 3/4	65	97 3/4 99 3/4	3s debentures 1969	April-Oct	93
Municipal Bank extl sink fund 5s 1970	June-Dec	—	—	—	—	3 1/2s debentures 1977	Feb-Aug	88
Nuremberg (City of) 6s 1952	Feb-Aug	—	—	—	—	Anglo-Lautaro Nitrate Corp 4s 1960	June-Dec	—
4 1/2s debt adj 1972	Feb-Aug	—	—	—	—	Anheuser-Busch Inc 3 1/2s debts 1977	April-Oct	—
Oriental Development Co Ltd—	—	—	—	—	—	Ann Arbor first gold 4s July 1995	Quar-Jan	65
4 1/2s extl loan (30-yr) 1953	Mar-Sept	—	—	—	—	Armour & Co 5s inc sub deb 1984	May-Nov	78 1/2
6s due 1953 extended to 1963	Mar-Sept	—	—	—	—	Associates Investment 3 1/2s debts 1962	Mar-Sept	97 1/2
4 1/2s extl loan (30-year) 1958	May-Nov	—	—	—	—	4 1/2s debentures 1976	Feb-Aug	102 1/2
5 1/2s due 1958 extended to 1968	May-Nov	—	—	—	—	5 1/2s subord debts 1977	June-Dec	105
Oslo (City of) 5 1/2s extl 1973	June-Dec	100 3/8	100	50	98 1/2 102 1/4	5 1/2s debentures 1977	Feb-Aug	107
4 1/2s Parnabuco (State of) 7s 1947	Mar-Sept	—	—	—	—	Atchafalpa Topeka & Santa Fe—	—	—
Stamped pursuant to Plan A (interest	—	—	—	—	—	General 4s 1995	April-Oct	97 1/4
reduced to 2.125% 2008	Mar-Sept	—	—	—	—	Stamped 4s July 1 1995	May-Nov	—
4 1/2s Peru (Republic of) external 7s 1959	Mar-Sept	—	—	—	—	Atlanta & Chas Air Line Ry 3 1/2s 1963	May-Nov	—
4 1/2s Nat loan extl s f 6s 1st series 1960	June-Dec	—	—	—	—	Atlantic Coast Line RR 4 1/2s A 1964	June-Dec	102 1/4
4 1/2s Nat loan extl s f 6s 2nd series 1961	April-Oct	81 3/8	81 1/4 81 1/2	3	74 82 1/2	Gen mortgage 4s ser A 1980	Mar-Sept	—
4 1/2s Poland (Republic of) gold 6s 1940	April-Oct	—	—	—	—	Gen mtge 4 1/2s ser C 1972	Jan-July	—
4 1/2s assented 1958	April-Oct	—	—	—	—	General mtge 3 1/2s series D 1980	Mar-Sept	91 1/4
4								

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 19

BONDS										BONDS										
New York Stock Exchange										New York Stock Exchange										
Central of Georgia Ry—	Interest	Friday	Week's Range	Bonds	Range Since					Central of Georgia Ry—	Interest	Friday	Week's Range	Bonds	Range Since					
First mortgage 4s series A 1995	Period	Last	or Friday's	Sold	Jan. 1	Low	High	Low	High	First mortgage 4s series A 1995	Period	Last	or Friday's	Sold	Jan. 1	Low	High	Low	High	
Δ Gen mortgage 4½s series A Jan 1 2020	Jan-July	—	76	76	6	73	82	73	82	Δ Gen mortgage 4½s series A Jan 1 2020	Jan-July	—	20	20	5	20	29½	20	29½	
Δ Gen mortgage 4½s series B Jan 1 2020	May	—	83	90	—	83	85	83	85	Δ Gen mortgage 4½s series B Jan 1 2020	May	—	23	27	—	25	36½	25	36½	
Central RR Co. of N J 3½s 1987	Jan-July	43	41½	43	442	38¾	45%	60	70	Central RR Co. of N J 3½s 1987	Jan-July	—	25	25	5	25	37	25	37	
Central New York Power 3s 1974	April-Oct	85	85	86	15	85	93½	38¾	45%	Central New York Power 3s 1974	April-Oct	—	23	29	—	29½	36½	29½	36½	
Central Pacific Ry Co—																				
First and refund 3½s series A 1974	Feb-Aug	—	90½	90½	5	90	91½	85	93½	First and refund 3½s series A 1974	Feb-Aug	—	100½	100½	7	93	101	93	101	
First mortgage 3½s series B 1968	Feb-Aug	—	93	94	—	93	93½	90	91½	First mortgage 3½s series B 1968	Feb-Aug	—	122	123½	280	106½	125	106½	125	
Champion Paper & Fibre deb 3s 1965	Jan-July	—	95½	95½	20	93½	95½	82	82	Champion Paper & Fibre deb 3s 1965	Jan-July	—	82	82	10	79½	89½	82	89½	
3½s debentures 1981	Jan-July	—	95½	95½	20	93½	95½	88	88	3½s debentures 1981	Jan-July	—	86	86	—	88	88	88	88	
Chesapeake & Ohio Ry gen 4½s 1992	Mar-Sept	—	103½	103½	10	101½	112½	88	88	Chesapeake & Ohio Ry gen 4½s 1992	Mar-Sept	—	91	94	—	104	107½	91	107½	
Refund and impmt M 3½s series D 1996	May-Nov	—	83½	84½	5	82½	94	87½	94	Refund and impmt M 3½s series D 1996	May-Nov	—	90½	92½	—	87½	98½	90½	98½	
Refund and impmt M 3½s series E 1996	Feb-Aug	85	85	85	10	85	94	87½	94	Refund and impmt M 3½s series E 1996	Feb-Aug	—	98½	98½	40	87	95	98½	95	
Refund and impmt M 3½s series H 1973	June-Dec	—	93½	94	44	93½	101	98½	101	Refund and impmt M 3½s series H 1973	June-Dec	—	97	97	15	94½	100½	97	100½	
R & A div first consol gold 4s 1969	Jan-July	—	96	98	—	96	100	98½	100	R & A div first consol gold 4s 1969	Jan-July	—	97	97	15	95½	99½	97	99½	
Second consolidated gold 4s 1989	Jan-July	—	96	98	—	96	98	98½	98	Second consolidated gold 4s 1989	Jan-July	—	97	97	15	95½	99½	97	99½	
Chicago Burlington & Quincy RR—																				
First and refunding mortgage 3½s 1985	Feb-Aug	—	82	85	—	82	87	82	87	First and refunding mortgage 3½s 1985	Feb-Aug	—	63	70	—	64½	72	64½	72	
First and refunding mortgage 2½s 1970	Feb-Aug	—	85½	87	—	80	87	80	87	First and refunding mortgage 2½s 1970	Feb-Aug	—	—	—	—	37½	51	—	51	
1st & ref mtge 3s 1990	Feb-Aug	—	—	—	—	—	—	—	—	1st & ref mtge 3s 1990	Feb-Aug	—	—	—	—	—	—	—	—	
1st & ref mtge 4½s 1978	Feb-Aug	100	99½	100	8	97	104½	97	104½	1st & ref mtge 4½s 1978	Feb-Aug	—	58½	58½	6	54	64½	58½	64½	
Chicago & Eastern Ill RR—																				
Δ General mortgage inc conv 5s 1997	April	70½	70	71	22	53½	71½	53½	71½	Δ General mortgage inc conv 5s 1997	April	—	60	61½	4	53	64	60	64	
First mortgage 3½s series B 1985	May-Nov	70½	70½	70½	3	68½	71½	68½	71½	First mortgage 3½s series B 1985	May-Nov	—	84½	84½	3	82	94	84½	94	
Δ 5s income deb Jan 2054	May-Nov	—	57	57½	25	43½	60	43½	60	Δ 5s income deb Jan 2054	May-Nov	—	84½	84½	3	82	94	84½	94	
Chicago & Erie 1st gold 5s 1982	May-Nov	—	97½	97½	1	95½	103½	97½	103½	Chicago & Erie 1st gold 5s 1982	May-Nov	—	82½	82½	—	82½	82½	82½	82½	
Chicago Great Western 4s series A 1988	Jan-July	—	79	79	7	72	86½	79	86½	Chicago Great Western 4s series A 1988	Jan-July	—	93½	94½	6	91½	95	93½	95	
Δ General inc mtge 4½s Jan 1 2038	April	—	78	78	1	66½	79	78	79	Δ General inc mtge 4½s Jan 1 2038	April	—	—	—	—	—	—	—	—	
Chicago Indianapolis & Louisville Ry—																				
Δ 1st mortgage 4s inc series A Jan 1983	April	57½	57½	57½	9	47	58	47	58	Δ 1st mortgage 4s inc series A Jan 1983	April	—	90½	90½	4	85½	92½	90½	92½	
Δ 2nd mortgage 4½s inc ser A Jan 2003	April	—	53½	53½	3	40½	56	53½	56	Δ 2nd mortgage 4½s inc ser A Jan 2003	April	—	87½	90	—	84	97½	87½	97½	
Chicago Milwaukee St Paul & Pacific RR—																				
First mortgage 4s series A 1994	Jan-July	—	80	80	1	72	81½	72	81½	First mortgage 4s series A 1994	Jan-July	—	90½	90½	—	83	95½	90½	95½	
General mortgage 4½s inc ser A Jan 2019	April	79	79	79	1	69	80	69	80	General mortgage 4½s inc ser A Jan 2019	April	—	90½	90½	—	83	95½	90½	95½	
4½s conv increased series B Jan 1 2044	April	68½	67½	69	41	51	69	51	69	4½s conv increased series B Jan 1 2044	April	—	77½	78	32	75	86½	77½	86½	
Δ 5s inc deb ser A Jan 1 2055	Mar-Sept	63½	63½	64½	170	45½	64½	45½	64½	Δ 5s inc deb ser A Jan 1 2055	Mar-Sept	—	90	90½	—	89½	97	90	97	
Chicago & North Western Ry—																				
Second mortgage conv inc 4½s Jan 1 1999	April	73½	73½	75½	343	43	78½	43	78½	Second mortgage conv inc 4½s Jan 1 1999	April	—	135	134½	39	117½	135½	135	135½	
First mortgage 3s series B 1989	Jan-July	—	63	63	1	61½	65½	61½	65½	First mortgage 3s series B 1989	Jan-July	—	79	79	18	77½	88½	79	88½	
Chicago Rock Island & Pacific RR—																				
1st mtge 2½s ser A 1980	Jan-July	—	77½	77½	2	75	78	75	78	1st mtge 2½s ser A 1980	Jan-July	—	87½	87½	10	82½	96½	87½	96½	
4½s income deb 1995	Mar-Sept	—	82½	85	—	78	90	78	90	4½s income deb 1995	Mar-Sept	—	96½	96½	—	60	64½	96½	64½	
1st mtge 5½s ser C 1983	Feb-Aug	—	102½	103	16	99½	105	99½	105	1st mtge 5½s ser C 1983	Feb-Aug	—	96½	96½	3	96½	102½	96½	102½	
Chicago Terre Haute & Southeastern Ry—																				
First and refunding mtge 2½s-4½s 1994	Jan-July	—	66½	66½	11	57	67½	57	67½	First and refunding mtge 2½s-4½s 1994	Jan-July	—	94½	94½	148	90½	99½	94½	99½	
Income 2½s-4½s 1994	Jan-July	—	62½	62½	3	57	62½	57	62½	Income 2½s-4½s 1994	Jan-July	—	94½	94½	148	90½	99½	94½	99½	
Chicago Union Station—																				
First mortgage 3½s series F 1963	Jan-July	95½	95½	96½	12	93½	100	93½	100	First mortgage 3½s series F 1963	Jan-July	—	99½	99½	3	92½	96½	99½	96½	
First mortgage 2½s series G 1963	Jan-July	93½	93½	93½	3	92½	96½	92½	96½	First mortgage 2½s series G 1963	Jan-July	—	95½	95½	10	94	99½	95½	99½	
Chicago & Western Indiana RR Co—																				
1st coll trust mtge 4½s ser A 1982	May-Nov	—	95½	96½	10	91	101½	91	101½	1st coll trust mtge 4½s ser A 1982	May-Nov	—	84½	84½	1	81½	91	84½	91	
Cincinnati Gas & Elec 1st mtge 2½s 1975	April-Oct	—	84½	84½	1	81½	91	81½	91	Cincinnati Gas & Elec 1st mtge 2½s 1975	April-Oct	—	98½	98½	—	98	105	98½	105	
1st mortgage 2½s 1978	Jan-July	—	—	—	—	—	—	—	—	1st mortgage 2½s 1978	Jan-July	—	—	—	—	—	—	—	—	
1st mortgage 4½s 1987	May-Nov	—	—	—	—	—	—	—	—	1st mortgage 4½s 1987	May-Nov	—	—	—	—	—	—	—	—	
Cincinnati Union Terminal—																				
First mortgage gtd 3½s series E 1969	Feb-Aug	—	89½	89½	—	88½	100½	88½	100½	First mortgage gtd 3½s series E 1969	Feb-Aug	—	89½	89½	—	88½	100½	88½	100½	
First mortgage 2½s series G 1974	Feb-Aug	—	81½	81½	5	80½	88½	80½	88½	First mortgage 2½s series G 1974	Feb-Aug	—	81½	81½	5	80½	88½	80½	88½	
C I T Financial Corp 4s deb 1960	Jan-July	101½	100½	101½	67	100	103½	100	103½	C I T Financial Corp 4s deb 1960	Jan-July	—	99½	99	99½	203	98	105½	99½	105½
3½s debentures 1970	Mar-Sept	94½	94½	95	68	92	100½	92	100½	3½s debentures 1970	Mar-Sept	—	84½	84½	45	83½	91½	84½	91½	
4½s debentures 1971	April-Oct	99½	99	99½	203	98	105½	98	105½	4½s debentures 1971	April-Oct	—	—	—	—	—	—	—	—	
Cities Service Co 3s s f deb 1977	Jan-July	84½	84½	85½	45	83½	91½	83½	91½	Cities Service Co 3s s f deb 1977	Jan-July	—	—	—	—	—	—	—	—	
City Ice & Fuel 2½s deb 1966	June-Dec	—	—	—	—	—	—	—	—	City Ice & Fuel 2½s deb 1966	June-Dec	—	—	—	—	—	—	—	—	
Cleveland Cincinnati Chicago & St Louis Ry—																				
General gold 4s 1993	June-Dec	—	73½	73½	10	65	76	65	76	General gold 4s 1993	June-Dec	—	—	—	—	—	—	—	—	
General 5s series B 1993	June-Dec	—	—	—	—	—	—	—	—	General 5s series B 1993	June-Dec	—	—	—	—	—	—	—	—	
Refunding and impmt 4½s series E 1977	Jan-July	70	69½	70½	73	57½	71½	57½	71½	Refunding and impmt 4½s series E 1977	Jan-July	—	—	—	—	—	—	—	—	
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	—	59½	60½	11	52½	63	52½	63	Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	—	—	—	—	—	—	—	—	
St Louis Division first coll trust 4s 1990	May-Nov	—	81½	81½	8	78½	81½	78½	81½	St Louis Division first coll trust 4s 1990										

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 19

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	Bond	Interest Period
1st Hudson & Manhattan first 5s A 1957	Feb-Aug	54	52 1/2 54	196	37 1/2 55 1/2	New England Tel & Tel Co—	May-Nov
1st Adjusted income 5s Feb 1957	Apr-Oct	20 1/2	20 1/4 21 1/4	82	12 1/4 25 1/2	First guaranteed 4 1/2s series B 1961	Mar-Nov
Illinois Bell Telephone 2 1/2s series A 1981	Jan-Jul	78	78 1/2 78 1/2	18	76 1/2 88 1/2	3s debentures 1982	Apr-Oct
First mortgage 3s series B 1978	June-Dec	85 1/4	85 1/4 85 1/4	13	83 1/2 93 1/2	3s debentures 1974	Mar-Sept
Ill Cent RR consol mtge 3 1/2s ser A 1979	May-Nov	85	85 1/2 85 1/2	—	85 1/2 87 1/2	New Jersey Bell Telephone 3 1/2s 1988	Jan-Jul
Consol mortgage 3 1/2s series B 1979	May-Nov	85	85 1/2 85 1/2	—	85 1/2 87 1/2	New Jersey Junction RR gtd first 4s 1986	Feb-Aug
Consol mortgage 3 1/2s series C 1974	May-Nov	87	87 1/2 87 1/2	—	90 90	New Jersey Power & Light 3s 1974	Mar-Sept
Consol mortgage 3 1/2s series F 1984	Jan-Jul	79 1/2	79 1/2 79 1/2	—	77 80 1/2	New York Central RR Co—	—
1st mtge 3 1/2s series G 1980	Feb-Aug	77	77 1/2 77 1/2	—	77 80 1/2	Consolidated 4s series A 1998	Feb-Aug
1st mtge 3 1/2s series H 1989	Mar-Sept	78 1/2	78 1/2 78 1/2	1	77 83	Refunding & Impt 4 1/2s series A 2013	Apr-Oct
3 1/2s s f debentures 1980	Jan-Jul	77 1/2	77 1/2 77 1/2	—	77 83	Refunding & Impt 5s series C 2013	Apr-Oct
Indianapolis Union Ry 2 1/2s ser C 1986	June-Dec	92 1/4	92 1/4 92 1/4	—	135 1/2 237	Collateral trust 6s 1980	Apr-Oct
Inland Steel Co 3 1/2s deb 1972	Mar-Sept	87	87 1/2 87 1/2	—	87 93	N Y Central & Hudson River RR—	—
1st mortgage 3.20s series I 1982	Mar-Sept	91	91 1/2 91 1/2	10	90 100	General mortgage 3 1/2s 1997	Jan-Jul
1st mortgage 3 1/2s series J 1981	Jan-Jul	103	103 1/2 103 1/2	100	109 1/2	3 1/2s registered 1997	Jan-Jul
1st mtge 4 1/2s ser K 1987	Jan-Jul	103 1/4	103 1/4 103 1/4	26	103 1/4 104 1/4	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug
International Harvester	—	—	—	—	—	3 1/2s registered 1998	Feb-Aug
Credit Corp 4 1/2s deb ser A 1979	May-Nov	91 1/2	89 1/2 91 1/2	48	86 1/2 96 1/2	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug
International Minerals & Chemical Corp—	Jan-Jul	169	162 1/4 175 1/4	856	110 1/2 175 1/4	3 1/2s registered 1998	Feb-Aug
3.65s conv subord deb 1977	Jan-Jul	109 1/2	109 1/2 109 1/2	120	106 115	New York Chicago & St Louis—	—
International Tel & Tel Corp—	May-Nov	109 1/2	109 1/2 109 1/2	120	106 115	Refunding mortgage 3 1/2s series E 1980	June-Dec
4 1/2s conv subord deb 1983	May-Nov	109 1/2	109 1/2 109 1/2	120	106 115	First mortgage 3s series F 1986	Apr-Oct
Interstate Oil Pipe Line Co—	Mar-Sept	98	98 1/2 98 1/2	1	92 1/2 98 1/2	4 1/2s income debentures 1989	June-Dec
3 1/2s s f debentures series A 1977	Jan-Jul	111	109 1/2 111 1/2	20	95 1/2 99 1/2	N Y Connecting RR 2 1/2s series B 1975	Apr-Oct
4 1/2s s f debentures 1987	Jan-Jul	98	98 1/2 98 1/2	26	80 89	N Y & Harlem gold 3 1/2s 2000	May-Nov
Interstate Power Co 3 1/2s 1978	Jan-Jul	80	80 1/2 80 1/2	26	80 89	Mortgage 4s series A 2043	Jan-Jul
I-T-E Circuit Breaker 4 1/2s conv 1982	Apr-Oct	89	89 1/2 89 1/2	26	89 95	Mortgage 4s series B 2043	Jan-Jul
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	75 1/2	75 1/2 75 1/2	26	73 75	N Y Lack & West 4s series A 1973	May-Nov
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	83 1/2	83 1/2 83 1/2	26	80 90 1/2	4 1/2s series B 1973	May-Nov
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept	83 1/2	83 1/2 83 1/2	26	80 90 1/2	N Y New Haven & Hartford RR—	—
Kanawha & Michigan Ry 4s 1990	Apr-Oct	83 1/2	83 1/2 83 1/2	26	80 90 1/2	First & refunding mtge 4s ser A 2007	Jan-Jul
Kansas City Power & Light 2 1/2s 1976	June-Dec	83 1/2	83 1/2 83 1/2	26	80 90 1/2	General mtge conv inc 4 1/2s ser A 2022	May
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec	83 1/2	83 1/2 83 1/2	26	80 90 1/2	Harlem River & Port Chester—	—
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-Jul	83 1/2	83 1/2 83 1/2	26	80 90 1/2	1st mtge 4 1/2s series A 1973	Jan-Jul
Kentucky Central 1st mtge 4s 1987	Jan-Jul	83 1/2	83 1/2 83 1/2	26	80 90 1/2	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-Jul	83 1/2	83 1/2 83 1/2	26	80 90 1/2	N Y & Putnam first consol gtd 4s 1993	Apr-Oct
Stamped 1961	Jan-Jul	83 1/2	83 1/2 83 1/2	26	80 90 1/2	N Y Susquehanna & Western RR—	—
Plain 1961	Jan-Jul	83 1/2	83 1/2 83 1/2	26	80 90 1/2	Term 1st mtge 4s 1994	Jan-Jul
4 1/2s unguaranteed 1961	Jan-Jul	83 1/2	83 1/2 83 1/2	26	80 90 1/2	1st & cons mtge 4s ser A 2004	Jan-Jul
Kimberly-Clark Corp 3 1/2s 1983	Jan-Jul	83 1/2	83 1/2 83 1/2	26	80 90 1/2	General mortgage 4 1/2s series A 2019	Jan-Jul
Kings County Elec Lt & Power 6s 1997	Apr-Oct	126 1/2	126 1/2 126 1/2	4	126 1/2 138	N Y Telephone 2 1/2s series D 1982	Jan-Jul
Koppers Co 1st mtge 3s 1964	Apr-Oct	96 1/2	96 1/2 96 1/2	4	94 100 1/2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug
Kreuger & Toll 5s certificates 1959	Mar-Sept	17 1/2	17 1/2 17 1/2	8	1 2 1/2	Refunding mortgage 3s series F 1981	Jan-Jul
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	69 1/2	69 1/2 69 1/2	2	64 72	Refunding mortgage 3s series G 1981	Apr-Oct
3 1/2s registered 1997	Jan-Jul	60	60 1/2 60 1/2	1	57 1/2 67	Refunding mortgage 3 1/2s series I 1986	Apr-Oct
Lehigh Coal & Navigation 3 1/2s A 1970	Apr-Oct	70 1/4	70 1/4 70 1/4	1	70 1/4 75 1/2	Refunding mortgage 4 1/2s series J 1991	May-Nov
Lehigh Valley Coal Co—	—	—	—	—	—	Ref mtg 4 1/2s series K 1993	Jan-Jul
1st & ref 5s stamped 1964	Feb-Aug	93 1/2	93 1/2 93 1/2	5	89 96	Niagara Mohawk Power Corp—	—
1st & ref 5s stamped 1974	Feb-Aug	75	75 1/2 75 1/2	5	73 80	General mortgage 2 1/2s 1980	Jan-Jul
Lehigh Valley Harbor Terminal Ry—	—	—	—	—	—	General mortgage 2 1/2s 1980	Apr-Oct
1st mortgage 5s extended to 1984	Feb-Aug	70 1/2	70 1/2 71 1/2	8	61 1/2 82	General mortgage 3 1/2s 1983	Apr-Oct
Lehigh Valley Railway Co (N Y.)—	—	—	—	—	—	General mortgage 3 1/2s 1983	Feb-Aug
1st mortgage 4 1/2s extended to 1974	Jan-Jul	66	66 1/2 66 1/2	17	58 66 1/2	4 1/2s conv debentures 1972	Feb-Aug
Lehigh Valley RR gen consol mtge bds—	—	—	—	—	—	General mortgage 4 1/2s 1987	Mar-Sept
Series A 4s fixed interest 2003	May-Nov	53 1/2	53 1/2 53 1/2	23	40 55	Norfolk & Western Ry first gold 4s 1986	Apr-Oct
Series B 4 1/2s fixed interest 2003	May-Nov	57	57 1/2 57 1/2	1	49 1/2 58 1/2	Northern Central general & ref 5s 1974	Mar-Sept
Series C 5s fixed interest 2003	May-Nov	60 1/2	60 1/2 60 1/2	1	48 1/2 61	General & refunding 4 1/2s ser A 1974	Mar-Sept
Series D 4s contingent interest 2003	May	34 1/2	33 1/2 35	68	25 38 1/2	Northern Natural Gas 3 1/2s s f deb 1973	May-Nov
Series E 4 1/2s contingent interest 2003	May	36	36 1/2 37	25	28 43	3 1/2s s f debentures 1973	May-Nov
Series F 5s contingent interest 2003	May	40	40 1/2 41 1/2	8	30 46 1/2	3 1/2s s f debentures 1974	May-Nov
Lehigh Valley Terminal Ry 5s ext 1979	Apr-Oct	73 1/2	73 1/2 73 1/2	1	71 82	4 1/2s s f debentures 1976	May-Nov
Lexington & Eastern Ry first 5s 1965	Apr-Oct	101	105 1/2 105 1/2	1	100 104	4 1/2s conv subord deb 1977	Mar-Sept
Libby McNeill & Libby 5s conv s f deb 1976	June-Dec	113 1/2	112 1/2 114	35	97 114	Northern Pacific Ry prior lien 4s 1997	Mar-Sept
Little Miami general 4s series 1962	May-Nov	92 1/2	92 1/2 92 1/2	3	96 96	4s registered 1997	Mar-Sept
Lockheed Aircraft Corp—	—	—	—	—	—	General lien 3s Jan 1 2047	Mar-Sept
3.75s subord debentures 1980	May-Nov	133	133 1/2 141 1/2	567	85 1/2 141 1/2	3s registered 2047	Mar-Sept
4.50s debentures 1976	May-Nov	92	92 1/2 92 1/2	5	85 1/2 94 1/2	Refunding & improve 4 1/2s ser A 2047	Jan-Jul
Lone Star Gas 4 1/2s deb 1982	Apr-Oct	100 1/2	100 1/2 100 1/2	3	99 101 1/2	Coll trust 4s 1984	Apr-Oct
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec	90	90 1/2 90 1/2	3	89 97 1/2	Northern States Power Co—	—
Lorillard (P) Co 3s debentures 1963	Apr-Oct	94 1/2	94 1/2 94 1/2	3	92 100 1/2	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug
3s debentures 1976	Mar-Sept	87 1/4	87 1/4 87 1/4	3	85 99 1/2	First mortgage 2 1/2s 1975	Apr-Oct
3 1/2s debentures 1978	Apr-Oct	87 1/4	87 1/4 87 1/4	3	85 99 1/2	1st mtge 3 1/2s 1982	June-Dec
Louisville & Nashville RR—	—	—	—	—	—	First mortgage 3 1/2s 1984	Apr-Oct
First & refund mtge 3 1/2s ser P 2003	Apr-Oct	76	76 1/2 76 1/2	—	76 80 1/2		

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 19

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
	Interest	Friday	Week's Range	Bonds		Interest	Friday	Week's Range	Bonds
	Period	Last	or Friday's	Sold		Period	Last	or Friday's	Sold
		Sale Price	Low High	No.			Sale Price	Low High	No.
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	95	94 3/4 95	30	Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	116	114 1/4 116 3/4	173
4 1/2s conv subord deb 1987	Feb-Aug	117	115 1/4 118	738	4 1/2s debentures 1983	April-Oct	102 1/2	102 1/2 103 1/4	145
Pillsbury Mills Inc. 3 1/2s s f deb 1972	June-Dec		91 1/4 91 1/4	5	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	83 1/2	83 1/2 84 3/4	70
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996 June-Dec			76		2 3/4s debentures 1974	Jan-July		86 86	7
Pittsburgh Cincinnati Chic & St Louis Ry					Standard Oil Co (Ohio) 4 1/4s 1982	Jan-July		100	
Consolidated guaranteed 4s ser H 1960	Feb-Aug				Stauffer Chemical 3 1/2s deb 1973	Mar-Sept		100 102	
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug				Sunray Oil Corp 2 3/4s debentures 1966	Jan-July	91 1/2	91 1/2 91 1/2	7
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov				Superior Oil Co 3 1/2s deb 1981	Jan-July		92 1/2 94	
Pittsburgh Cinc Chicago & St Louis RR					Surface Transit Inc 1st mtg 6s 1971	May-Nov		88 1/2 89 1/2	
General mortgage 5s series A 1970	June-Dec	39	87 3/4 89 1/4	24	Swift & Co. 2 3/4s debentures 1972	Jan-July		85	
General mortgage 5s series B 1975	April-Oct		87 1/4 87	19	2 3/4s debentures 1973	May-Nov		90	
General mortgage 3 1/2s series E 1975	April-Oct		71 71 1/2	11	Sylvania Electric Products				
Pittsb Coke & Consol 1st mtg 3 1/2s 1964	May-Nov		96 96 1/2	4	4 1/2s conv subord deb 1983	Mar-Sept	142	135 147	750
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July		92 3/4 92 3/4	1	Terminal RR Assn of St Louis				
Pittsburgh Plate Glass 3s deb 1967	April-Oct		95 1/4 96	17	Refund and Imp M 4s series C 2019	Jan-July		87 1/2	
Pittsburgh Youngstown & Ashtabula Ry					Refund and Imp M 2 3/4s series D 1985	April-Oct	92	92 92 3/4	186
1st gen 5s series B 1962	Feb-Aug		98 3/4 103		Texas Company (The) 3 3/4s deb 1983	May-Nov		95 1/2 96	25
Plantation Pipe Line 2 3/4s 1970	Mar-Sept		86 3/4		Texas Corp 3s debentures 1965	May-Nov			
3 1/2s s f debentures 1986	April-Oct		91		Texas & New Orleans RR				
Potomac Electric Power Co 3s 1983	Jan-July				First and refund M 3 1/2s series B 1970	April-Oct		85 85	11
3 1/2s conv deb 1973	May-Nov	109 3/4	109 1/4 110	73	First and refund M 3 1/2s series C 1990	April-Oct	74 1/4	73 1/2 74 1/4	23
Procter & Gamble 3 1/2s deb 1981	Mar-Sept	95 1/4	93 3/4 98 1/4	5	Texas & Pacific first gold 5s 2000	June-Dec		106 109	104 1/2
Public Service Electric & Gas Co					General and refund M 3 1/2s ser E 1985	Jan-July	83 1/4	83 1/4 84	21
3s debentures 1963	May-Nov	95	95 95 1/2	35	Texas Pacific-Missouri Pacific				
First and refunding mortgage 3 1/2s 1968	Jan-July		100		Term RR of New Orleans 3 3/4s 1974	June-Dec		88 88	1
First and refunding mortgage 5s 2037	Jan-July		106 1/2 109 1/2		Thompson Products 4 1/2s deb 1982	Feb-Aug	122 1/4	122 124 1/4	89
First and refunding mortgage 8s 2037	June-Dec		169 174		Tidewater Oil Co 3 1/2s 1986	April-Oct		83 83	5
First and refunding mortgage 3s 1972	May-Nov		85 1/2 104 1/2		Tol & Ohio Cent ref and Imp 3 1/2s 1960	June-Dec		95 3/4	
3 1/2s debentures 1972	June-Dec	90 1/2	90 1/2 90 1/2	10	Tri-Continental Corp 2 3/4s deb 1961	Mar-Sept		96 96	10
1st and refunding mortgage 3 1/2s 1983	April-Oct		91		Union Electric Co of Missouri 3 1/2s 1971	May-Nov	95 3/4	95 3/4 96	6
3 1/2s debentures 1975	April-Oct	92 1/4	92 1/4 92 1/4	13	First mortgage and coll trust 2 3/4s 1975	April-Oct		82 82	2
4 1/2s debentures 1977	Mar-Sept	103 1/2	103 1/2 104 3/4	37	3s debentures 1968	May-Nov		84 1/2	
Quaker Oats 2 3/4s debentures 1964	Jan-July		94 94 1/2	3	1st mtg & coll tr 2 3/4s 1980	June-Dec		85	
Radio Corp of America 3 1/2s conv 1980	June-Dec	108	108 109 3/4	355	1st mtg 3 1/2s 1982	May-Nov	85	85 85	10
Reading Co first & ref 3 1/2s series D 1995	May-Nov		70 70	10	Union Oil of California 2 3/4s deb 1970	June-Dec		84 3/4 86	
Reynolds (R J) Tobacco 3s deb 1973	April-Oct		86 1/2		Union Pacific RR 2 3/4s debentures 1976	Feb-Aug		85 86 3/4	
Rhine-Mfg Co 3 1/2s deb 1975	Feb-Aug		87		Refunding mortgage 2 3/4s series C 1991	Mar-Sept	72 1/2	72 72 1/2	11
Rhine-Westphalia Elec Power Corp					Union Tank Car 4 1/4s s f deb 1973	April-Oct		99 1/2 99 1/2	1
Delta Direct mtg 7s 1950	May-Nov				United Artists Corp				
Delta Direct mtg 6s 1952	May-Nov				6s conv subord deb 1969	May-Nov	120	119 120	29
Delta Consol mtg 6s 1953	Feb-Aug				United Biscuit Co of America 2 3/4s 1966	April-Oct		90 1/2	
Delta Consol mtg 6s 1955	April-Oct				3 3/4s debentures 1977	Mar-Sept		90	
Debt adjustment bonds					United Gas Corp 3 3/4s 1971	Jan-July	92	91 92	17
5 1/4s series A 1978	Jan-July	98 1/2	97 3/4 98 1/2	10	1st mtg & coll trust 3 1/2s 1972	Feb-Aug		90 90	1
4 1/2s series B 1978	Jan-July		96		4 1/2s s f deb 1972	April-Oct	96	96 96	10
4 1/2s series C 1978	Jan-July		90 1/4 90 1/4	3	3 1/2s sinking fund debentures 1973	April-Oct		92	
Richfield Oil Corp					1st mtg & coll tr 4 1/2s 1977	Mar-Sept		101 101 1/4	21
4 1/2s conv subord deb 1983	April-Oct	143 3/4	143 146	168	1st mtg & coll tr 4 1/2s 1978	Mar-Sept		99 100 1/2	62
Rochester Gas & Electric Corp					4 1/2s s f debentures 1978	Jan-July	100	99 100	46
General mortgage 3 1/2s series J 1969	Mar-Sept		93 3/4		U. S. Rubber 2 3/4s debentures 1976	May-Nov	81 1/4	81 1/4 81 1/4	5
Rohr Aircraft 5 1/4s conv deb 1977	Jan-July	130 1/4	129 1/2 136	156	2 3/4s debentures 1967	April-Oct		90 1/2	
Royal McBee 6 1/4s conv deb 1977	June-Dec	119	119 120	203	United States Steel 4s deb 1983	Jan-July	98	98 99	167
Saguenay Power 3s series A 1971	Mar-Sept		89 1/2	20	United Steel Works Corp				
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July		70 71	3	Delta 3 1/2s deb series A 1947	Jan-July			
Second gold 6s 1996	April-Oct		67 1/2 72		Delta 3 1/2s deb series A 1947	Jan-July			
St Louis-San Francisco Ry Co					Delta 3 1/2s sinking fund mtg series A 1951	June-Dec			
1st mortgage 4s series A 1997	Jan-July	75 1/4	74 3/4 76	24	Delta 3 1/2s sinking fund mtg series C 1951	June-Dec			
2nd mortgage 4 1/2s ser A Jan 2022	May	73	72 73	55	Delta 3 1/2s sinking fund mtg series C 1951	June-Dec			
1st mtg 4s series B 1980	Mar-Sept		81		Participating cts 4 1/2s 1968	Jan-July		91 1/2 91 1/2	2
Delta income deb ser A Jan 2006	Mar-Nov	69	68 3/4 69 1/2	88	Vanadium Corp of America				
St Louis-Southwestern Ry					3 1/2s conv subord debentures 1969	June-Dec		112	
First 4s bond certificates 1989	May-Nov		90 1/4 90 1/4	3	4 1/2s conv subord deb 1976	Mar-Sept		106 1/2 108 1/2	26
Second 4s inc bond certificates Nov 1989	Jan-July		83 86		Virginia Electric & Power Co				
St Paul & Duluth first cons gold 4s 1968	June-Dec				First and refund mtg 2 3/4s ser E 1975	Mar-Sept		83 1/4 83 1/4	9
St Paul Union Depot 3 1/2s B 1971	April-Oct		85 85	1	3s series F 1976	Mar-Sept			
Scioto V & New England 1st gtd 4s 1989	May-Nov		93 103		First and ref mtg 2 3/4s ser H 1980	Mar-Sept			
Scott Paper 3s conv debentures 1971	Mar-Sept	105	105 106 1/4	297	1st mortgage & refund 3 3/4s ser I 1981	June-Dec		85 1/2	
Scovill Manufacturing 4 1/2s deb 1982	Jan-July		103		1st & ref M 3 1/2s ser J 1982	April-Oct		84 1/2	
Seaboard Air Line RR Co					Virginia & Southwest first gtd 5s 2003	Jan-July		97 97	2
1st mtg 3s series B 1980	May-Nov		81		Gen mtg 4 1/2s 1983	Mar-Sept		83 1/4 83 1/4	2
3 1/2s s f debentures 1977	Mar-Sept		89		Virginian Ry 3s series B 1995	May-Nov		91 3/4	
Seagram (Jos E) & Sons 2 3/4s 1966	June-Dec	88 3/4	88 3/4 88 3/4	15	First lien and ref mtg 3 1/2s ser C 1973	April-Oct		91 1/2	
3s debentures 1974	June-Dec		87		1st lien & ref 4s ser F 1983	May-Nov		100	
Sears, Roebuck Acceptance Corp					6s subord income deb 2008	Feb-Aug	113 3/4	113 3/4 114	22
4 1/2s debentures 1972	Feb-Aug		102 103 1/4	15	Wabash RR Co				
4 1/2s subord deb 1977	May-Nov		99 3/4 100 1/4		Gen mtg 4s income series A Jan 1981	April		71 71	7
5s debentures 1982	Jan-July		107 107 1/2	4	Gen mtg income 4 1/4s series B Jan 1991	April		70 70	5
Sears Roebuck & Co 4 1/2s s f deb 1983	Feb-Aug	104 3/4	104 105 1/4	215	First mortgage 3 1/2s series B 1971	Feb-Nov	50	50 50	2
Service Pipe Line 3 20s s f deb 1982	April-Oct		86 89 1/2		Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug		80	
Shamrock Oil & Gas Corp					Washington Terminal 2 3/4s series A 1970	Feb-Aug	97 1/4	96 1/2 97 1/4	43
5 1/4s conv subord debentures 1982	April-Oct	125	123 125	151	Westchester Lighting gen mtg 3 1/2s 1967	Jan-July			
Shell Union Oil 2 3/4s debentures 1971	April-Oct	87	86 3/4 87	44	General mortgage 3s guaranteed 1979	May-Nov			
Sinclair Oil Corp 4 1/2s conv deb 1986	June-Dec	119	115 121	681	West Penn Electric 3 1/2s 1974	May-Nov		98 3/4 99 1/2	16
Skelly Oil 2 3/4s debentures 1965	Jan-July	98 1/2	98 1/2 98 1/2	46	West Penn Power 3 1/2s series I 1966	Jan-July	55	54 56 3/4	105
Socony-Vacuum Oil 2 3/4s 1976	June-Dec	81 1/2	81 1/2 82 3/4	46	West Shore first 4s guaranteed 2361	Jan-July		56 56 3/4	42
South & North Ala RR gtd 5s 1963	April-Oct		100 1/4		4s registered 2361	Jan-July		96 1/4 96 1/4	2
Southern Bell Telephone & Telegraph Co					Western Maryland Ry 1st 4s ser A 1969	April-Oct		91	
3s debentures 1979	Jan-July		83 1/4 83 1/2	5	1st mortgage 3 1/2s series C 1979	April-Oct		103 105 3/4	
2 3/4s debentures 1985	Feb-Aug	77	77 77	2	5 1/2s debentures 1982	Jan-July		97 1/2	
2 3/4s debentures 1987	Jan-July		79		Western Pacific RR Co 3 1/2s ser A 1981	Jan-July		95 95	9
Southern California Edison Co					5s income debentures 1984	May		88 90	
3 1/2s convertible debentures 1970	Jan-July		137 1/4 140	7	Westinghouse Electric Corp 2 3/4s 1971	Mar-Sept			
Southern Indiana Ry 2 3/4s 1994	Jan-July		64 1/4 67		Wheeling & Lake Erie RR 2 3/4s A 1992	Mar-Sept	89 3/4	89 3/4 89 3/4	3
Southern Natural Gas Co. 4 1/2s conv 1973	June-Dec	140 1/2	140 1/2 140 1/2	2	Wheeling Steel 3 1/2s series C 1970	Mar-Sept		91 1/2 94 3/4	
Southern Pacific Co					First mortgage 3 1/2s series D 1967	Jan-July	109	107 3/4 109 1/2	96
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	94 1/2	94 1/2 95 3/4	38	3 1/2s conv deb 1975	May-Nov		81 85	
Gold 4 1/2s 1969	May-Nov	98	97 3/4 98 3/4	66	Whirlpool Corp 3 1/2s s f deb 1980	Feb-Aug		96 1/2 98	
Gold 4 1/2s 1981	May-Nov	92 1/2	92 1/2 93 3/4	101	Wilson & Co 4 1/2s deb 1978	Jan-July		99 99	1
San Fran Term 1st mtg 3 1/2s ser A 75	June-Dec		84 84	1	Winston-Salem S B first 4s 1960	Jan-July			
Southern Pacific RR Co					Wisconsin Central RR Co				
First mortgage 2 3/4s series E 1986	Jan-July		68 1/2 72		1st mtg 4s series A 2004	Jan-July	64 1/4	63 3/4 65	87
First mortgage 2 3/4s series F 1996	Jan-July		64 1/2 65	5	Gen mtg 4 1/2s inc series A Jan 1 2029	May	54	54 54	3
First mortgage 2 3/4s series G 1961	Jan-July		94 1/2 96 1/4	1	Wisconsin Electric Power 2 3/4s 1976	June-Dec		97 98 1/2	
First mtg 5 1/2s series H 1983	April-Oct		104		Wisconsin Public Service 3 1/2s 1971	Jan-July		94 1/2	
Southern Ry first consol gtd 5s 1994	Jan-July	107 3/4	107 3/4 107 3/4	18	Yonkers Electric Light & Power 2 3/4s 1976	Jan-July			
1st mtg coll tr 4 1/2s 1988	Feb-Aug		99 101 1/2						
Memphis div first gold 5s 1996	Jan-July		100 105 1/2						
Southwestern Bel Tel 2 3/4s deb 1985	April-Oct	78	77 1/2 78	8					
3 1/2s debentures 1983	May-Nov		85 86						
Delta Spokane Internl first gold 4 1/2s 2013	April		95						
Standard Oil Products 5s conv 1967	June-Dec		144 147	68					
Standard Oil of California 4 1/2s 1983	Jan-July	102 1/4	101 3/4 103	109					

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

g Negotiability impaired by maturity.

h Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and ask prices; no sales being transacted during current week.

Δ Bonds selling flat.

AMERICAN STOCK EXCHANGE

WEEKLY AND

AMERICAN STOCK EXCHANGE

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Range for Week Ended December 19										Range for Week Ended December 19									
Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High									
Sales for Week										Sales for Week									
Shares										Shares									
Friday Last										Friday Last									
Sale Price										Sale Price									
Low High										Low High									
Par										Par									
Algemene Kunstzijde N V—										Canada Southern Petroleum Ltd vtc. 1									
Amer dep rcts Amer shares—										Canadian Atlantic Oil Co Ltd—									
All American Engineering Co—100										Canadian Dredge & Dock Co Ltd—									
Allegheny Corp warrants—										Canadian Homestead Oils Ltd—10c									
Allegheny Airlines Inc—1										Canadian Marconi—									
Allied Artists Pictures Corp—1										Can Northwest Mines & Oils Ltd—1									
5 1/2% convertible preferred—10										Canadian Petrofina Ltd partic pfd—10									
Allied Control Co Inc—1										Canadian Williston Minerals—6c									
Allied Internat'l Investing cap stock—1										Canal-Randolph Corp—									
Allied Paper Corp—										Capital City Products common—5									
Alco Inc—1										Carey Baxter & Kennedy Inc—1									
Aluminum Co of America—										Carnation Co common—5.50									
\$3.75 cumulative preferred—100										Carolina Power & Light \$5 pfd—									
Aluminum Industries common—										Carreras Ltd—									
American Air Filter 5% conv pfd—15										American dep rcts B ord—2s 6d									
American Beverage common—1										Carter (J W) Co common—1									
American Book Co—100										Castro Products common—									
American Electronics Inc—1										Castle (A M) & Co—10									
American Laundry Machine—20										Catalin Corp of America—1									
American Manufacturing Co com—25										Cenco Instruments Corp—1									
American Meter Co—										Central Hadley Corp—1									
American Natural Gas Co 6% pfd—25										Central Illinois Securities Corp—1									
American Petrofina Inc class A—1										Conv preference \$1.50 series—									
American Photocopy Equip Co—1										Central Maine Power Co—									
American Seal-Kap common—2										3.50% preferred—100									
American Thread 5% preferred—5										Central Power & Light 4% pfd—100									
American Writing Paper common—5										Century Electric Co common—10									
AMI Incorporated—3										Century Investors Inc—2									
Amurex Oil Co class A—1										Convertible preference—100									
Anacost Lead Mines Ltd—20c										Chamberlin Co of America—2.50									
Anchor Post Products—2										Charis Corp common—10									
Anglo Amer Exploration Ltd—4.75										Charter Oil Co Ltd—1									
Anglo-Lautaro Nitrate Corp—										Cherry-Burrell common—5									
"A" shares—2.40										Chesbrough-Pond's Inc—105									
Angostura-Wupperman—1										Chicago Rivet & Machine—4									
Appalachian Power Co 4 1/2% pfd—100										Chief Consolidated Mining—1									
Arkansas Fuel Oil Corp—5										Christiana Oil Corp—1									
Arkansas Louisiana Gas Co—5										Chromalloy Corp—10c									
Arkansas Power & Light—										Cinerama Inc—1c									
4 7/8% preferred—100										Clark Controller Co—1									
Armour & Co warrants—										Claro Manufacturing Co—1									
Armstrong Rubber class A—1										Clary Corporation—1									
Arnold Altek Aluminum Co—1										Clausner Hosiery Co—5									
Convertible preferred—4										Clayton & Lambert Manufacturing—4									
Aro Equipment Corp—2.50										Clopax Corporation—1									
Asamera Oil Corp Ltd—40c										Club Aluminum Products Co—									
Associate Electric Industries—										Coastal Caribbean Oils vtc—10c									
American dep rcts reg—21										Cockshutt Farm Equipment Co—									
Associated Food Stores Inc—1										Colon Oil Co Ltd (Canada)—									
Associate Landries of America—1										Colonial Sand & Stone Co—1									
Associated Oil & Gas Co—1c										Community Public Service—10									
Associated Stationers Supply Co—										Compo Shoe Machinery—									
Associated Tel & Tel—										Vtc ext to 1965—1									
Class A participating—										Connelly Containers Inc—50c									
Atlantic Coast Indus Inc—10c										Consol Cuban Petroleum Corp—20c									
Atlantic Coast Line Co—										Consol Diesel Electric Corp—10c									
Atlas Consolidated Mining & Development Corp—10 pesos										Consolidated Mining & Smelt Ltd—									
Atlas Corp option warrants—										Consol Retail Stores Inc—3									
Atlas Plywood Corp—1										Consolidated Royalty Oil—10									
Audio Devices Inc—10c										Continental Air Lines Inc—1.25									
Automatic Steel Products Inc—1										Continental Aviation & Engineering—1									
Non-voting non-cum preferred—1										Continental Commercial Corp—1									
Automatic Votling Machine—										Continental Industries Inc—10c									
Ayrshire Collieries Corp common—3										Continental Materials Corp—10c									
Bailey & Selburn Oil & Gas—										Cook Paint & Varnish Co—2c									
Class A—1										Cooper-Jarrett Inc—1									
Baker Industries Inc—1										Corby (H) Distillery Ltd—									
Baldwin Rubber common—1										Class A voting—									
Baldwin Securities Corp—1c										Class B non-voting—									
Banco de los Andes—										Coro Inc—5									
American shares—										Corroon & Reynolds common—1									
Banff Oil Ltd—										1% preferred class A—									
Barcelona Tr Light & Power Ltd—50c										Cott Beverage Corp—1.50									
Barium Steel Corp—4										Courtaulds Ltd—									
Barker Brothers Corp—1										American dep receipts (ord reg)—1									
Barr Controls Inc class B—1										Crane Carrier Industries Inc—50c									
Basic Incorporated—1										Creole Petroleum common—5									
Bayview Oil Corp—25c										Crowell-Collier Publishing Co—1									
6% convertible class A—7.50										Crowley Milner & Co—1									
Bearings Inc—50c										Crown Central Petroleum (Md)—5									
Beau-Brummel Ties common—1										Crown Cork Internat'l "A" partic—									
Beck (A S) Shoe Corp—1										Crown Drug Co common—25c									
Bell Telephone of Canada common—25										Crystal Oil & Land Co common—									
Beltek Instrument Corp—50c										11.12 preferred—2.50									
Benrus Watch Co Inc—1										Cuban American Oil Co—50c									
Bickford's Inc common—1										Cuban Atlantic Sugar common—5									
Black Starr & Gorham class A—										Cuban Tobacco common—									
Blauher's common—3										Cuban-Venezuelan Oil vtc—1c									
Blumenthal (S) & Co common—1										Curtis Lighting Inc common—2.50									
Bohach (H C) Co common—39 1/2										Curtis Manufacturing Co class A—4									
5 1/2% prior cumulative preferred—100										Daitch Crystal Dairies Inc—1									
Borne Chemical Company Inc—5										Daveys Stores Corp common—2.50									
Bourjois Inc—1										5% preferred—20									
Brad Footie Gear Works Inc—20c										Davenport Hosiery Mills—2.50									
Brazilian Traction Light & Pwr ord—										Davidson Brothers Inc—1									
Breeze Corp common—										Day Mines Inc—10c									
Bridgeport Gas Co—29 1/2										Dayton Rubber Co class A—35									
Brillo Manufacturing Co common—64										Dejay Stores common—50c									
British American Oil Co—40										Dennison Mfg class A common—5									
British American Tobacco—										8% debentures—100									
Amer dep rcts ord bearer—21										Detroit Gasket & Manufacturing—1									
Amer dep rcts ord reg—21										Detroit Gray Iron & Steel Fdrs Inc—1									
British Columbia Power common—										Development Corp of America—1									
British Petroleum Co Ltd—										Devon-Palmer Oils Ltd—25c									
Amer dep rcts ord reg—21										Diners' (The) Club Inc—1									
Brown Company common—14 1/2										Distillers Co Ltd—									
Brown Forman Distillers—31										American dep rcts ord reg—6s 8d									
4% cumulative preferred—10										Diversey (The) Corp—1									
Brown Rubber Co common—1										Diversified Specialty Stores—1c									
Bruce (E L) Co common—2.50										Dome Petroleum Ltd—2 1/2									
Bruck Mills Ltd class B—										Dominion Bridge Co Ltd—									
B & F Company common—20										Dominion Steel & Coal ord stock—									
Buckeye (The) Corp—1										Dominion Tar & Chemical Co Ltd—									
Budget Finance Plan common—50c										Dominion Textile Co Ltd common—									
60c convertible preferred—9										Dorr-Oliver Inc—7.50									
6% serial preferred—10										\$2 preferred—32.50									
Buell Die & Machine Co—1										Douglas Oil Company—1									
Buffalo-Eclipse Corp—1										Dow Brewery Ltd—									
Bunker Hill (The) Company—2.50										Draper Corp common—									
Burma Mines Ltd—										Drilling & Exploration Co—1									
American dep rcts ord shares—3s 6d										Driver Harris Co—10									
Burreughs (J P) & Son Inc—12 1/2										Duke Power Co—									
Burry Biscuit Corp—										DuMont (Allen B) Laboratories—									
Calgary & Edmonton Corp Ltd—										Common—1									
Calif Eastern Aviation Inc—10c										Dunlop Rubber Co Ltd—									
California Electric Power—1										American dep rcts ord reg—10s									
\$3.00 preferred—50										Duraloy (The) Co—1									
\$2.50 preferred—50										Durham Hosiery class B common—									
6% cumulative preferred—50										Duro Test Corp common—1									
Calvin Consol Oil & Gas Co—1										Duval Sulphur & Potash Co—									
Camden Fire Insurance—5										Dynamics Corp of America—1									
Campbell Chibougamau Mines Ltd—1										Eastern Malleable Iron—25									
Canada Bread Co Ltd—7										Eastern States Corp—1									
Canada Cement Co Ltd common—										\$7 preferred series A—175									
6 1/2% preference—										\$6 preferred series B—160									
Caldwell & Son Ltd—										Edo Corporation class A—16 1/4									
Caldwell & Son Ltd—										Elder Mines Limited—1									
Caldwell & Son Ltd—										Edwards & Kelcey—1									
Caldwell & Son Ltd—										Edwards & Kelcey—1									
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Caldwell & Son Ltd—										Edwards & Kelcey—1									
Caldwell & Son Ltd—										Edwards &									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Electric Bond & Share common	5	35 3/4	33 3/4 35 3/4	16,500	27 1/4 Jan	36 7/8 Nov	14 1/4 14 3/4	1,900	12 1/2 Mar
Electrographic Corp common	1	15 1/4	15 1/4 16 1/4	400	11 3/4 Feb	16 1/4 Nov	3 3/4 4	2,800	1 3/4 Mar
Electronic Communications Inc.	1	27 1/2	27 1/2 29 1/2	9,600	10 Jan	29 3/4 Dec	4 3/4 5 1/4	4,900	1 1/4 Jan
Electronics Corp of America	1	15 1/4	15 1/4 15 3/4	7,700	6 3/4 Jan	16 1/4 Dec	130 130	2,550	90 1/2 Jan
El-Tronics Inc.	50c	1 1/4	1 1/4 1 1/4	61,300	5 Nov	3 3/4 Sep	12 3/4 12 3/4	1,500	10 1/2 Jan
Emery Air Freight Corp	20c	17 1/2	17 1/2 18 1/2	1,300	10 1/2 Feb	18 1/2 Nov	22 22	25	18 1/4 Feb
Empire District Electric 5% pfd	100	96	96 96 96	10	92 Jan	102 July	45 1/2 45 1/2	1,100	32 Feb
Empire Millwork Corp	1	10 3/4	10 3/4 11 1/4	8,500	8 1/4 Jan	14 3/4 May	11 1/2 11 1/2	1,800	7 3/4 Apr
Equity Corp common	10c	3 1/4	3 1/4 3 1/4	62,000	2 1/2 Jan	4 1/4 Aug	8 1/4 8 1/4	86,900	3 3/4 Jan
\$2 convertible preferred	1	41 1/4	40 1/4 42	1,200	33 1/2 Jan	43 1/4 Aug	11 1/2 11 1/2	2,600	7 1/2 Jan
Erie Forge & Steel Corp common	1	7 1/2	7 1/2 7 1/2	4,100	5 1/2 Jan	9 3/4 Sep	2 3/4 2 3/4	6,100	2 Jan
6% cum 1st preferred	10	10 3/4	11 1/4 11 1/4	300	9 1/2 Jan	13 Sep	79 1/4 79 1/4	50	74 1/2 Sep
Ero Manufacturing Co	1	10 3/4	11 1/4 11 1/4	6,400	5 1/2 Jan	12 Dec	15 1/4 15 1/4	4,700	8 1/2 Jan
Esquire Inc	1	10 3/4	11 1/4 11 1/4	2,400	7 Jan	14 Mar	5 3/4 5 3/4	1,900	2 1/2 July
Eureka Corporation Ltd	\$1 or 25c	3 1/2	3 1/2 3 1/2	52,900	3 Apr	3 Jan	1 1/4 1 1/4	36,700	5 Apr
Eureka Pipe Line common	10	18 3/4	18 3/4 19 1/4	60	8 1/2 July	32 Sep	1 1/4 1 1/4	50,300	1 1/4 May
J									
Factor (Max) & Co class A	1	12 1/2	12 1/2 12 1/2	4,800	9 Jan	15 May	13 1/2 13 1/2	100	2 1/2 July
Fairchild Camera & Instrument	1	51 3/4	50 3/4 51 3/4	16,100	19 1/2 Jan	64 3/4 Nov	13 1/2 13 1/2	10,400	1 3/4 Dec
Fajardo Eastern Sugar Associates	1	17 1/2	17 1/2 17 1/2	1,300	13 1/2 Oct	26 3/4 May	1 1/2 1 1/2	52,700	1 1/4 Dec
Common shs of beneficial int.	1	27	27 27	225	25 Jan	28 May	1 1/2 1 1/2	100	2 1/2 July
\$2 preferred	30	17 1/2	17 1/2 17 1/2	1,300	13 1/2 Oct	26 3/4 May	1 1/2 1 1/2	100	2 1/2 July
Faraday Uranium Mines Ltd.	1	18 1/2	18 1/2 18 1/2	225	25 Jan	28 May	1 1/2 1 1/2	100	2 1/2 July
Fargo Oils Ltd.	1	5 1/4	5 1/4 5 1/4	23,700	18 Dec	17 Feb	1 1/2 1 1/2	100	2 1/2 July
Farmington Petroleum Corp.	1	7 1/2	7 1/2 7 1/2	41,500	5 1/2 Jan	7 1/2 May	1 1/2 1 1/2	100	2 1/2 July
Financial General Corp.	10c	10	9 1/2 10 1/4	12,900	6 1/2 Jan	9 Oct	1 1/2 1 1/2	100	2 1/2 July
Firth Sterling Inc.	2.50	9	9 1/2 9 1/2	10,000	5 1/2 Jan	10 3/4 Dec	1 1/2 1 1/2	100	2 1/2 July
Fishman (M H) Co Inc.	1	11 1/4	11 1/4 11 1/4	18,800	7 Feb	10 3/4 Nov	1 1/2 1 1/2	100	2 1/2 July
Flying Tiger Line Inc.	1	11 1/4	11 1/4 11 1/4	100	9 3/4 May	12 3/4 Nov	1 1/2 1 1/2	100	2 1/2 July
Ford Motor of Canada	1	11 1/4	11 1/4 11 1/4	11,400	6 1/4 Apr	12 3/4 Nov	1 1/2 1 1/2	100	2 1/2 July
Class A non-voting	1	113 1/4	112 1/2 114 1/2	2,400	68 Jan	115 Dec	1 1/2 1 1/2	100	2 1/2 July
Class B voting	1	17	16 17	75	67 Jan	117 Dec	1 1/2 1 1/2	100	2 1/2 July
Ford Motor Co Ltd.	1	17	16 17	75	67 Jan	117 Dec	1 1/2 1 1/2	100	2 1/2 July
American dep rets ord reg	1	6 1/4	6 1/4 6 1/4	13,800	4 1/4 Feb	6 1/4 Dec	1 1/2 1 1/2	100	2 1/2 July
Fox Head Brewing Co	1.25	17 1/2	17 1/2 17 1/2	4,500	1 1/4 July	2 1/4 Sep	1 1/2 1 1/2	100	2 1/2 July
Fresnillo (The) Company	1	4 3/4	4 3/4 4 3/4	8,600	4 3/4 Dec	7 Feb	1 1/2 1 1/2	100	2 1/2 July
Fuller (Geo A) Co	5	36 1/2	36 1/2 37 1/2	1,100	15 1/2 Jan	40 1/4 Nov	1 1/2 1 1/2	100	2 1/2 July
K									
Gatineau Power Co common	100	38	38 3/4	700	28 Jan	41 Nov	1 1/2 1 1/2	100	2 1/2 July
5% preferred	1	3 1/4	3 1/4 3 1/4	1,100	102 1/2 Dec	109 1/2 Jun	1 1/2 1 1/2	100	2 1/2 July
Gellman Mfg Co common	1	3 1/4	3 1/4 3 1/4	1,100	2 Mar	4 1/2 Sep	1 1/2 1 1/2	100	2 1/2 July
General Acceptance Corp warrants	1	4 1/4	4 1/4 4 1/4	900	1 1/4 Jan	2 1/4 Sep	1 1/2 1 1/2	100	2 1/2 July
General Alloys Co	1	4 1/4	4 1/4 4 1/4	900	1 1/4 Jan	2 1/4 Sep	1 1/2 1 1/2	100	2 1/2 July
General Builders Corp	1	4 1/4	4 1/4 4 1/4	900	1 1/4 Jan	2 1/4 Sep	1 1/2 1 1/2	100	2 1/2 July
5% convertible preferred	25	29 3/4	29 3/4 30 3/4	30,100	12 Feb	21 1/2 Nov	1 1/2 1 1/2	100	2 1/2 July
General Development Corp	1	29 3/4	29 3/4 30 3/4	30,100	12 Feb	21 1/2 Nov	1 1/2 1 1/2	100	2 1/2 July
General Electric Co Ltd.	1	29 3/4	29 3/4 30 3/4	30,100	12 Feb	21 1/2 Nov	1 1/2 1 1/2	100	2 1/2 July
American dep rets ord reg	1	5 1/4	5 1/4 5 1/4	200	4 1/4 Apr	5 1/2 Dec	1 1/2 1 1/2	100	2 1/2 July
General Fireproofing common	5	33 1/4	33 1/4 33 1/4	3,700	16 1/2 May	45 3/4 Mar	1 1/2 1 1/2	100	2 1/2 July
General Indus Enterprises	1	18	18 18 1/4	1,700	16 1/2 May	21 1/2 Aug	1 1/2 1 1/2	100	2 1/2 July
General Plywood Corp common	50c	22 1/2	21 1/2 23 1/2	16,600	11 1/2 Jan	23 1/2 Dec	1 1/2 1 1/2	100	2 1/2 July
General Stores corporation	1	1 1/4	1 1/4 1 1/4	57,900	3 May	1 1/4 Sep	1 1/2 1 1/2	100	2 1/2 July
General Transistor Corp	25c	48	48 50 1/2	8,800	17 1/2 Jan	51 1/2 Dec	1 1/2 1 1/2	100	2 1/2 July
Genung's Incorporated	1	10 1/2	10 1/2 11 1/4	2,300	10 1/2 Nov	11 1/4 Oct	1 1/2 1 1/2	100	2 1/2 July
Georgia Power \$5 preferred	1	93 1/2	94	275	92 Dec	101 3/4 Jun	1 1/2 1 1/2	100	2 1/2 July
\$4.60 preferred	1	93 1/2	94	275	92 Dec	101 3/4 Jun	1 1/2 1 1/2	100	2 1/2 July
Giant Yellowknife Gold Mines	1	6 1/4	6 1/4 6 1/4	7,800	4 1/4 Jan	7 3/4 May	1 1/2 1 1/2	100	2 1/2 July
Gilbert (A C) common	1	9	8 3/4 9	1,000	6 1/4 Mar	9 3/4 Nov	1 1/2 1 1/2	100	2 1/2 July
Gilchrist Co	1	12 1/4	12 1/4 12 1/4	500	7 3/4 Feb	19 1/2 Aug	1 1/2 1 1/2	100	2 1/2 July
Glen Alden Corp.	1	10 1/4	10 1/4 10 1/4	5,900	7 3/4 Apr	11 1/4 Sep	1 1/2 1 1/2	100	2 1/2 July
Glenmore Distilleries class B	1	17 1/4	17 1/4 17 1/4	1,000	9 3/4 Jan	19 Sep	1 1/2 1 1/2	100	2 1/2 July
Globe Union Co Inc	1	20	19 1/4 20	2,100	14 3/4 Feb	20 1/4 Nov	1 1/2 1 1/2	100	2 1/2 July
Globe Wernicke Industries	5	21	20 3/4 21 1/4	1,800	15 1/2 Jun	21 1/4 Dec	1 1/2 1 1/2	100	2 1/2 July
Globe (Adair) Inc	1	1 1/4	1 1/4 1 1/4	1,800	1 1/4 Apr	3 1/4 Aug	1 1/2 1 1/2	100	2 1/2 July
Gold Seal Products Corp cl A	10c	7	6 1/4 7	12,300	4 3/4 Nov	7 Dec	1 1/2 1 1/2	100	2 1/2 July
Goldfield Consolidated Mines	1	1 1/4	1 1/4 1 1/4	80,300	1 1/4 Jan	1 1/4 Dec	1 1/2 1 1/2	100	2 1/2 July
Goodman Manufacturing Co	16 3/4	19	18 1/2 19 1/2	1,900	16 1/4 Jan	21 1/4 Apr	1 1/2 1 1/2	100	2 1/2 July
Gorham Manufacturing common	4	10	9 1/2 10	2,400	6 Jan	10 Dec	1 1/2 1 1/2	100	2 1/2 July
Grand Rapids Varnish	1	12 3/4	11 1/2 12 3/4	20,700	5 Jan	12 1/2 Nov	1 1/2 1 1/2	100	2 1/2 July
Gray Manufacturing Co	5	11 3/4	11 1/2 1						

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
National Union Electric Corp.	30c	2 3/4 2 3/4 2 3/4	9,800	1 Jan	2 3/4 Dec		
Neptune Meter common	5	35 1/4 34 1/4 35 1/4	3,900	19 1/2 Jan	35 1/4 Dec		
Nestle-Le Mur Co common	1	15 14 15 1/4	1,100	5 1/2 Jan	17 1/4 Nov		
New Chamberlain Petroleum	50c	1 1/4 1 1/4 1 1/4	800	1 1/4 Jan	1 1/4 Dec		
New England Tel & Tel	100	159 1/4 151 1/4 161 1/4	10,130	125 Jan	161 1/4 Dec		
New Haven Clock & Watch Co.	1	1 1/4 1 1/4 1 1/4	35,500	7 1/4 Apr	3 1/4 Feb		
New Idria Min & Chem Co.	50c	2 1/4 2 1/4 2 1/4	32,800	18 1/4 Jan	19 1/4 Feb		
New Jersey Zinc	25c	27 1/4 27 1/4 27 1/4	8,200	18 1/4 Jan	29 1/4 Oct		
New Mexico & Arizona Land	1	16 15 16 1/4	4,500	7 1/4 Jan	19 1/4 Oct		
New Pacific Coal & Oils Ltd	20c	7 1/4 7 1/4 7 1/4	18,400	1 1/4 Nov	1 1/4 May		
New Park Mining Co.	1	1 1/4 1 1/4 1 1/4	25,000	7 1/4 Jan	1 1/4 Dec		
New Process Co common	1	135 135 135	25	94 Apr	135 Dec		
New Superior Oils	1	1 1/4 1 1/4 1 1/4	2,400	1 1/4 July	1 1/4 Nov		
New York Auction Co common	1	23 1/4 23 1/4 25	3,400	11 1/4 Jan	25 1/4 Dec		
New York & Honduras Rosario	10	65 65 69	900	39 1/2 Jan	69 Dec		
New York Merchandise	10			13 1/2 Feb	25 Mar		
Nickel Rim Mines Ltd.	1	7 1/4 7 1/4 7 1/4	48,000	1 1/4 May	1 1/4 Jan		
Nipissing Mines	1	2 1/4 2 1/4 2 1/4	17,400	1 1/4 Jan	2 1/4 Nov		
Noma Lites Inc.	1	13 1/4 10 1/4 13 1/4	68,600	4 1/4 Jan	13 1/4 Dec		
Norfolk Southern Railway	1	6 1/4 6 1/4 7 1/4	2,700	5 1/4 Apr	8 1/4 Oct		
North American Cement class A	10	30 1/4 30 1/4 31 1/4	800	26 Jan	35 1/4 Nov		
Class B	10	30 1/4 30 1/4 32	350	26 Jan	36 Nov		
North American Royalties Inc.	1	3 1/4 3 1/4 4	3,300	3 1/4 Nov	5 1/4 Jan		
North Canadian Oils Ltd.	25	3 1/4 3 1/4 4	12,300	2 1/4 Jan	4 1/4 Sep		
Northeast Airlines	1	5 1/4 5 1/4 5 1/4	12,900	4 1/4 Apr	6 1/4 Jan		
North Penn RR Co.	50	67 1/4 67 1/4 67 1/4	10	65 May	72 Jan		
Northern Ind Pub Serv 4 1/4% pfd	100	87 86 87 1/4	320	83 Nov	96 Apr		
Northern Uranium Mines Ltd.	1	2 1/4 2 1/4 2 1/4	45,100	1 1/4 Oct	4 1/4 Feb		
Warrants	1	1 1/4 1 1/4 1 1/4	38,400	1 1/4 Oct	3 1/4 Feb		
Nuclear Corp of Amer A (Del.)	10c	1 1/4 1 1/4 2	19,300	7 1/4 Sep	2 1/4 Dec		
O							
Oceanic Oil Company	1	2 1/4 2 1/4 3	35,100	2 Feb	3 1/4 July		
Ogden Corp common	50c	19 1/4 18 1/4 20 1/4	87,700	8 1/4 Apr	20 1/4 Dec		
Ohio Brass Co common	1	37 1/4 37 1/4 37 1/4	300	37 1/4 Nov	40 1/4 Nov		
Ohio Power 4 1/2% preferred	100	102 102 103 1/4	300	x91 Nov	102 Jan		
Okala Oils Ltd.	90c	1 1/4 1 1/4 1 1/4	3,300	1 1/4 Sep	1 1/4 Feb		
Old Town Corp common	1	2 1/4 2 1/4 2 1/4	1,400	1 1/4 Feb	3 1/4 Aug		
40c cumulative preferred	7	4 1/4 4 1/4 4 1/4	900	3 1/4 Jan	4 1/4 Aug		
Omar Inc. Name changed to							
Ramo Investment Co (effec Dec 15)							
O'Leary Copper Co Ltd Amer shares	10c	67 66 68 1/4	700	40 Jan	82 Oct		
Overseas Securities	1	15 1/4 15 1/4 15 1/4	1,300	11 Jan	18 Aug		
Oxford Electric Corp.	1	5 1/4 5 1/4 5 1/4	2,900	2 1/4 Apr	6 1/4 Nov		
P							
Pacific Gas & Electric 6% 1st pfd	25	30 1/4 30 1/4 30 1/4	3,900	30 Aug	33 1/4 Apr		
5 1/4% 1st preferred	25	27 1/4 27 1/4 27 1/4	600	27 Aug	30 1/4 Apr		
5% 1st preferred	25	25 1/4 25 1/4 25 1/4	700	24 1/4 Nov	29 1/4 Jun		
5% redeemable 1st preferred	25	24 1/4 24 1/4 25 1/4	4,400	24 1/4 Oct	27 Jan		
5% redeemable 1st pfd series A	25	25 1/4 25 1/4 25 1/4	900	24 1/4 Sep	27 1/4 Jan		
4.00% redeemable 1st preferred	25	23 1/4 23 1/4 24 1/4	1,200	22 1/4 Oct	26 1/4 Jan		
4.50% redeemable 1st preferred	25	22 1/4 22 1/4 22 1/4	2,700	21 1/4 Aug	24 1/4 Jan		
4.36% redeemable 1st preferred	25	21 1/4 21 1/4 21 1/4	200	21 1/4 Sep	23 1/4 Jan		
Pacific Lighting \$4.50 preferred	1	86 1/4 86 1/4 89 1/4	620	86 1/4 Dec	99 Jun		
\$4.40 dividend cum preferred	1	85 84 86	390	84 Nov	96 1/4 Jan		
\$4.75 dividend preferred	1	94 93 94 1/4	480	92 1/4 Oct	102 3/4 Jun		
\$4.75 conv dividend preferred	1	136 1/4 134 136 1/4	200	107 1/4 Feb	136 1/4 Dec		
\$4.36 dividend preferred	1	85 1/4 84 86	500	84 Aug	97 Jun		
Pacific Northern Airlines	1	3 1/4 3 1/4 3 1/4	5,500	1 1/4 Mar	3 1/4 Dec		
Pacific Petroleum Ltd.	1	18 1/4 17 1/4 18 1/4	61,800	16 1/4 Apr	22 1/4 Aug		
Warrants	1	12 1/4 10 1/4 13 1/4	18,600	10 1/4 Dec	13 1/4 Dec		
Pacific Power & Light 5% pfd	100	100 99 100	150	91 1/4 Jan	103 Jun		
Pace-Hershey Tubes common	1	32 1/4 32 1/4 32 1/4	2,900	28 1/4 May	35 1/4 Aug		
Panacostal Petroleum (C A) vtc	2 Bol	5 1/4 4 1/4 5 1/4	57,300	4 1/4 Feb	8 1/4 Jun		
Pan Israel Oil vtc	1c	1 1/4 1 1/4 1 1/4	57,000	1 1/4 Jan	1 1/4 Jan		
Pantepec Oil (C A) Amer shares	1 Bol	1 1/4 1 1/4 2	12,500	1 1/4 Jan	2 1/4 Jan		
Park Chemical Company	1	6 1/4 5 7 1/4	9,300	4 1/4 Jan	7 1/4 Dec		
Parler Pen Co class A	2	14 1/4 14 1/4 15	900	14 1/4 Nov	16 1/4 Sep		
Class B	2	14 1/4 14 1/4 15	900	14 Jan	15 1/4 Sep		
Parkersburg-Aetna Corp	1	8 1/4 8 1/4 8 1/4	6,000	5 1/4 Jan	9 1/4 Dec		
Patino of Canada Ltd	2	4 1/4 4 1/4 4 1/4	2,900	4 1/4 Dec	6 1/4 Nov		
Peninsular Metal Products	1	8 1/4 8 1/4 8 1/4	800	7 1/4 Dec	10 1/4 July		
Penn Traffic Co	2.50	8 1/4 8 1/4 8 1/4	100	6 Jan	10 1/4 Nov		
Pep Boys (The)	1	6 1/4 6 1/4 7	400	4 1/4 Jan	7 1/4 Nov		
Pepperell Manufacturing Co (Mass)	20	60 1/4 60 1/4 61	500	47 Jan	62 1/4 Nov		
Pepperell Circle Corp	2.50	21 1/4 20 1/4 21 1/4	1,100	16 1/4 Apr	22 1/4 Nov		
Peruvian Oils & Minerals	1	1 1/4 1 1/4 1 1/4	15,000	1 1/4 Jan	1 1/4 Oct		
Phillips Electronics Inc.	1	24 23 1/4 25 1/4	4,700	11 Jan	26 1/4 Nov		
Philippine Long Dist Tel Co	10 pesos	4 1/4 4 1/4 4 1/4	1,700	5 1/4 Jan	6 1/4 Nov		
Phillips Screw Co	10c	9 1/4 9 1/4 9 1/4	1,500	4 Jan	4 1/4 Sep		
Piasecki Aircraft Corp	1	9 1/4 9 1/4 9 1/4	4,300	6 1/4 Mar	12 1/4 Sep		
Pierce Industries Inc.	1	1 1/4 1 1/4 1 1/4	5,100	1 1/4 Sep	1 1/4 May		
Pioneer Gold Mines Ltd.	1	83 1/4 81 1/4 84 1/4	1,550	59 1/4 Apr	84 1/4 Dec		
Pittsburgh & Lake Erie	50	10 1/4 10 1/4 11	2,300	5 1/4 Jan	11 1/4 Dec		
Pittsburgh Railways Co.	1	32 1/4 32 1/4 32 1/4	100	18 1/4 Jan	36 1/4 Oct		
Pneumatic Scale common	10	2 1/4 2 1/4 2 1/4	3,500	1 1/4 Jan	2 1/4 Oct		
Polaron Products class A	1	12 1/4 12 1/4 13	1,200	8 1/4 Jan	13 1/4 Nov		
Powderell & Alexander common	2.50	63 1/4 63 1/4 64	675	55 1/4 Jan	71 1/4 Jun		
Power Corp of Canada common	1	2 1/4 2 1/4 2 1/4	11,800	2 1/4 Oct	3 1/4 May		
Prairie Oil Royalties Ltd.	1	1 1/4 1 1/4 1 1/4	11,800	48 Jan	65 Nov		
Pratt & Lambert Co.	2.50	15 1/4 14 1/4 15 1/4	4,700	14 1/4 Dec	16 Dec		
Prentice-Hall Inc common	1	15 1/4 14 1/4 15 1/4	21,700	1 1/4 Jan	8 Sep		
New common	1	6 1/4 6 1/4 6 1/4	16,400	4 1/4 Jan	7 1/4 Jun		
Pressed Metals of America	10c	10 1/4 10 1/4 10 1/4	700	8 1/4 Jan	11 1/4 Oct		
Preston East Dome Mines Ltd.	1	10 1/4 10 1/4 10 1/4	1,600	11 1/4 Jan	16 1/4 Dec		
P R M Inc.	25c	10 1/4 10 1/4 10 1/4	200	7 1/4 Feb	11 1/4 Nov		
Progress Mfg Co Inc.	1	11 1/4 10 1/4 11 1/4	1,400	8 1/4 Jan	11 1/4 Dec		
Prophet (The) Company	1	83 84 84 1/4	200	82 Sep	95 Feb		
Providence Gas	1	30 30 31 1/4	1,100	20 1/4 Jan	31 1/4 Dec		
Public Service of Colorado	100	18 1/4 18 1/4 18 1/4	900	13			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Aircraft Products common..50c		8 1/8	7 3/8	8 3/8	20,000	5 1/2 Jan	9 3/4 May
United Asbestos Corp.....1		7 1/8	7	7 1/8	35,600	5 1/2 Jan	8 Oct
United Cansco Oil & Gas Ltd vtc.....1		1 1/8	1 1/8	1 1/8	16,300	1 1/2 Nov	2 1/2 July
United Cuban Oil Inc.....10c		1 1/8	1 1/8	1 1/8	16,800	1 1/2 Apr	1 1/2 Jan
United Elastic Corp.....*		41	38 1/2	41	900	29 Jan	41 Dec
United Milk Products common.....5		4 1/8	4 1/8	4 1/8	200	3 1/2 May	6 1/2 Sep
United Molasses Co Ltd.....							
Amer dep rcts ord registered.....10s						3 1/2 Jan	4 1/2 Sep
United N J RR & Canal.....100			x179 1/2	180	30	168 Apr	189 Jan
U S Air Conditioning Corp.....50c		x47 1/8	x47 1/8	5 1/8	3,600	2 1/2 Apr	5 1/2 Oct
U S Ceramic Tile Co.....1		9 1/8	9 1/8	9 1/8	400	7 Jun	10 1/2 Nov
U S Foil class B.....1		47 1/8	46 1/8	50 1/8	60,400	20 Jan	50 1/2 Dec
U S Rubber Reclaiming Co.....1			3 1/8	4 1/8	7,700	1 1/2 Apr	4 1/2 Dec
United States Vitamin Corp.....1						31 Jan	67 Dec
U S Vitamin Corp.....							
Name changed to U S Vitamin & Pharmaceutical Corp (Effective Dec 9)							
U S Vitamin & Pharmaceutical.....							
New.....1		31	30 1/2	33 1/4	8,900	30 1/2 Dec	33 1/4 Dec
United Stores Corp common.....50c			2 1/2	2 3/4	700	2 Jun	4 1/2 Jan
Universal American Corp.....25c		2 1/8	2 1/8	2 3/8	6,500	1 1/2 Jan	2 1/2 Jan
Universal Consolidated Oil.....10		50 1/2	45	51	2,300	39 1/2 Feb	51 Dec
Universal Controls Inc.....1		40	38	43 1/2	21,300	x22 1/2 Oct	43 1/2 Dec
Universal Insurance.....15			34	34	20	24 Jan	48 1/2 July
Universal Marion Corp.....14		13 1/4	13 1/4	13 1/2	16,800	12 1/2 Oct	16 1/2 July
Utah-Idaho Sugar.....5		7 1/4	7 1/8	8	13,500	4 1/4 Jan	8 Dec

V

Valspar Corp common.....1			7	7	100	4 1/2 Mar	7 1/2 Dec
4 convertible preferred.....5						7 1/2 Apr	8 1/2 Nov
Vanadium-Alloys Steel Co.....5		39 3/8	36 1/2	40 1/2	6,200	30 1/2 Jan	42 Oct
Van Norman Industries warrants.....5			4 1/8	5	1,300	2 Jan	7 Aug
Vietoreen (The) Instrument Co.....1		7 1/8	7 1/8	8	17,800	3 1/2 Jan	9 1/2 Dec
Vineo Corporation.....1		3	2 1/2	3 1/2	6,900	2 1/2 Jan	4 1/2 Sep
Virginia Iron Coal & Coke Co.....2		3 1/8	x3 1/8	4 1/8	16,600	2 1/2 May	4 1/2 Sep
Vogt Manufacturing.....*		9 1/2	9 1/8	9 1/2	600	8 May	10 1/2 Nov

W

Waco Aircraft Co.....*			3	3	100	2 Apr	4 1/2 Sep
Wagner Baking voting cfs ext.....		23 1/8	23 1/8	3	300	2 Jun	3 1/2 Aug
7% preferred.....100			70	70	80	56 Jan	74 Oct
Walt & Bond Inc.....1		3	2 1/8	3	2,100	1 1/2 Mar	3 1/2 Apr
82 cumulative preferred.....30			22 1/2	25	250	14 1/2 Jan	26 1/2 Sep
Wallace & Tiernan Inc.....1		37 1/8	36 1/8	x38	3,500	24 May	40 1/2 Nov
Waltham Precision Instrument Co.....1		1 1/8	1	1 1/8	32,100	1 1/2 Jan	1 1/2 Sep
Webb & Knapp Inc.....10c		1 1/8	1 1/8	1 1/8	47,300	1 1/2 Jan	1 1/2 Sep
86 series preference.....x109		x107	122 1/2	123 1/2	6,070	107 Apr	130 1/2 Nov
Webster Investors Inc (Del).....5			23 1/2	23 1/2	100	16 1/2 Apr	25 Nov
Weiman & Company Inc.....1			3 1/8	3 1/8	3,400	2 1/2 Apr	3 1/2 Sep
Wentworth Manufacturing.....1.25		2	1 1/2	2 1/2	4,400	1 1/2 Jan	3 Jun
West Canadian Oil & Gas Ltd.....1 1/4		1 1/4	1 1/4	1 1/4	7,100	1 1/2 Oct	2 1/2 Mar
Rights.....			1 1/2	1 1/2	13,300	1 1/2 Sep	1 1/2 Jan
West Texas Utilities 4.40% pfd.....100						88 1/2 Oct	93 1/2 Jan
Western Development Co.....1		3 1/8	3 1/8	3 1/8	10,000	3 Dec	3 1/2 Nov
Western Leaseholds Ltd.....			4	4 1/2	3,500	3 1/2 Oct	4 1/2 Jan
Western Maryland Ry 7% 1st pfd.....100						120 Feb	140 Nov
Western Stockholders Invest Ltd.....							
Amer dep rcts ord shares.....1s			30	31	10,600	1 1/2 Jan	1 1/2 Oct
Western Tablet & Stationery common.....*			30 1/2	31	600	26 1/2 Apr	32 Jun
Westmoreland Coal.....20		31	30 1/2	31	950	23 1/2 Apr	40 Jun
Westmoreland Inc.....10			28 1/2	28 1/2	275	x25 1/2 Mar	31 1/2 July
Weyenberg Shoe Mfg.....1						35 Apr	41 1/2 Dec
White Eagle Internat Oil Co.....10c		1	1	1	7,600	1 1/2 Nov	1 1/2 Dec
White Stores Inc common.....1		19 1/2	19 1/2	20	2,800	9 1/2 Jan	21 1/2 Oct
Wichita River Oil Corp.....1			2	2 1/2	1,700	1 1/2 Jan	2 1/2 Aug
Wickes (The) Corp.....5		14 1/2	14 1/2	14 1/2	400	11 1/2 Jan	16 1/2 Oct
Williams-McWilliams Industries.....10		13 1/2	12 1/2	13 1/2	7,000	10 Apr	16 1/2 Feb
Williams (R C) & Co.....1		5 1/2	5 1/2	6 1/2	300	5 May	7 1/2 Jan
Wilson Brothers common.....1		13 1/2	13 1/2	14	500	3 1/2 Jan	15 1/2 Nov
5% preferred.....25						15 Jan	22 July
Wisconsin Pwr & Lt 4 1/2% pfd.....100			94	94	10	x92 1/2 Dec	100 1/2 Feb
Wood (John) Industries Ltd.....*						25 1/2 Sep	25 1/2 Sep
Wood Newspaper Machine.....1			12 1/2	13 1/2	1,100	12 Apr	15 Aug
Woodall Industries Inc.....2			22 1/2	22 1/2	200	17 Jan	24 Oct
Woodley Petroleum common.....3		69 1/2	60 1/2	69 1/2	12,300	39 1/2 Jan	69 1/2 Dec
Woolworth (F W) Ltd.....							
Amer dep rcts ord reg.....5s			6 1/2	6 1/2	100	5 Jan	6 1/2 Dec
6% preference.....41							
Wright Hargreaves Ltd.....40c		1 1/2	1 1/2	1 1/2	10,700	1 1/2 Jan	1 1/2 Feb
Zale Jewelry Co.....1		17 1/8	17 1/2	17 1/2	400	17 1/2 Dec	18 1/2 Oct
Zapata Petroleum Corp.....10c		8 1/2	8 1/8	9	3,600	8 Nov	11 1/2 July

BONDS
American Stock Exchange

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
ΔAmer Steel & Pump 4s inc debts 1994.....June-Dec			135	45		41	50
Appalachian Elec Power 3 1/4s 1970.....June-Dec		91	91	91 1/2	31	89	100
Bethlehem Steel 6s Aug 1 1988.....Quar-Feb			120			115	135
Boston Edison 2 1/2s series A 1970.....June-Dec			87 1/2	89	27	87	96
Chicago Transit Authority 3 1/4s 1978.....Jan-July		81 1/2	81 1/2	82 1/2	10	77	87
Delaware Lack & Western RR.....							
Lackawanna of N J Division.....							
1st mortgage 4s series A 1993.....May-Nov		54 1/2	54	56	5	42	56
Δ1st mortgage 4s series B 1993.....May			37	37	2	33 1/2	40
Finland Residential Mtge Bank 5s 1961.....Mar-Sept			397 1/2			96	98 1/2
Flying Tiger Line 5 1/2s conv debts 1967.....Jan-July		134	133	136	97	87	143
Guantanamo & Western RR 4s 1970.....Jan-July			143 1/2	47 1/2		43	54
ΔItalian Power Realization Trust 6 1/2% liq tr cfs.....			85 1/4	85 1/2	27	77	91
Midland Valley RR 4% 1963.....April-Oct			186 1/4			86	88 1/2
National Research Corp.....							
5s convertible subord debentures 1976.....Jan-July		86 1/2	84	87 1/2	134	80 1/4	91
New England Power 3 1/4s 1961.....May-Nov			97 1/8	97 1/2	5	96 1/2	100 1/2
Nippon Electric Power Co Ltd.....							
6 1/2s due 1953 extended to 1963.....Jan-July			101	101	2	99	101 1/2
Ohio Power 1st mortgage 3 1/4s 1968.....April-Oct		97	95	97 1/2	29	91	102 1/2
1st mortgage 3s 1971.....April-Oct			185 1/4	93		85	92 1/4
Pennsylvania Water & Power 3 1/4s 1964.....June-Dec			93 1/2	93 1/2	1	88	100 1/2
3 1/4s 1970.....Jan-July			187	94		88	94 1/2
Public Service Electric & Gas Co 6s 1998.....Jan-July			123	123	6	122 1/2	136
Rapid Electrotape 7s deb 1967.....May-Nov			95 1/2	96	10	78	96 1/2
Safe Harbor Water Power Corp 3s, 1981.....May-Nov			87			87	87
Sapphire Petroleum Ltd 5s conv deb '62.....Jan-July			68	68	2	50	73
Southern California Edison 3s 1965.....Mar-Sept		93	93	95 1/8	131	92	100 1/2
3 1/4s series A 1973.....Jan-July			190 1/2			85	95 1/2
3s series B 1973.....Feb-Aug			183			86	93
2 1/4s series C 1976.....Feb-Aug			175			87 1/2	89 1/2
3 1/4s series D 1976.....Feb-Aug			184	90		84	96
3 1/4s series E 1978.....Feb-Aug			50	90 1/2	4	88	101
3s series F 1979.....Feb-Aug			80	80	3	80	90
3 1/4s series G 1981.....April-Oct			90 1/2	90 1/2	5	88 1/2	100
4 1/4s series H 1982.....Feb-Aug			100	100	5	95	105 1/2
4 1/4s series I 1982.....Jan-July			104 1/4	105 1/2		104 1/4	109 1/2
4 1/4s series J 1982.....Mar-Sept			106 1/4	106 1/4	2	102	110 1/2
4 1/4s series K 1983.....Mar-Sept			104 1/2	104 1/2	1	104 1/2	105 1/2
Southern California Gas 3 1/4s 1970.....April-Oct			189 1/2	91		90	100
Southern Counties Gas (Calif) 3s 1971.....Jan-July			185 1/2			85	92 1/2
Southern Gas & Electric 3 1/4s 1970.....Feb-Aug			191	95		91	95
United Dye & Chemical 6s 1973.....Feb-Aug			62 1/4	64	2	48	73
Wagatch Corp deb 6s ser A 1963.....Jan-July			110 1/2	102		100 1/2	103
Washington Water Power 3 1/4s 1964.....June-Dec			194 1/4			91	101 1/2
Webb & Knapp Inc 5s debts 1974.....June-Dec			68 1/2	69 1/4	63	63 1/2	71 1/2
West Penn Traction 5s 1980.....June-Dec			102 1/4	102 1/4	1	101 1/4	102 1/2
Western Newspaper Union 6s 1959.....Feb-Aug			198 1/2	100		95 1/2	100

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
ΔBaden (Germany) 7s 1951.....Jan-July			185				
Central Bk of German State & Prov Banks.....							
Δ6s series A 1952.....Feb-Aug			160				
Δ6s series B 1951.....April-Oct			160	190		113	190
ΔDanzig Port & Waterways 6 1/2s 1952.....Jan-July			16 1/2	17 1/2		16	20
ΔGerman Cons Munic 7s 1947.....Feb-Aug			190			194	219 1/2
ΔS F secured 6s 1947.....June-Dec			175			161 1/2	190
ΔHanover (City of) Germany.....							
7s 1939 (80% redeemed).....Feb-Aug			115 1/8				
ΔHanover (Prov) 6 1/2s 1949.....Feb-Aug			150				
Maranhao stamped (Plan A) 2 1/2s 2008.....May-Nov			160			61	65
Mortgage Bank of Bogota.....							
Δ7s (Issue of May 1927) 1947.....May-Nov			180				
Δ7s (Issue of Oct 1927) 1947.....April-Oct			180				
Mortgage Bank of Denmark 5s 1972.....June-Dec			101 1/2			99 1/2	101 1/2
Parana stamped (Plan A) 2 1/2s 2008.....Mar-Sept			152			50	56 1/2
Peru (Republic of).....							
Sinking fund 3s Jan 1 1997.....Jan-July		48 1/2	48 1/2	49 1/2	0	43 1/2	50 1/2
Rio de Janeiro stamped (Plan A) 2s 2012.....Jan-July			239 1/2	40		37 1/2	40 1/2

*No par value. ΔDeferred delivery transaction (not included in year's range). dEX-interest. fEX-liquidating distribution. gEX-stock dividend. hEX-principal. nUnder-the-rule transaction (not included in year's range). rTransaction for cash (not included in year's range). tEX-distribution. xEX-dividend. yEX-rights. zEX-liquidating dividend.

ΔBonds being traded flat.

ΔFriday's bid and ask prices; no sales being transacted during the current week.

ΔReported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v-t," voting trust certificates; "w-l," when issued; "w-w," with warrants; "x-w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds				Total 40 Bonds
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Ralls	10 Second Grade Ralls	10 Util- ities	
Dec. 12	562.27	154.70	87.95	196.20	90.50	86.43	83.64	86.79	36.75
Dec. 15	563.98	154.12	88.04	196.91	90.35	86.43	83.55	86.89	36.44
Dec. 16	565.18	154.36	87.89	196.14	90.25	86.42	83.65	86.57	36.73
Dec. 17	569.38	154.03	88.48	196.40	90.36	86.30	83.56	86.56	36.65
Dec. 18	572.38	154.70	88.89	198.43	90.49	86.26	83.47	86.67	36.73

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	38 3/8	38 3/8 39	586	8 1/8 Mar 39 Dec
American Tel. & Tel.	100	223 3/8	223 226	1,080	167 3/8 Jan 226 Dec
Anaconda Co.	50				39 1/2 Feb 63 1/2 Oct
Boston & Albany RR.	100		121 123	37	108 May 130 Feb
Boston Edison	25	57 3/4	57 3/8 57 7/8	313	48 1/8 Jan 58 1/4 Nov
Boston & Maine RR. common					7 3/8 Apr 17 1/4 Oct
Boston Personal Prop. Trust			53 54 1/2	235	39 1/2 Jan 55 Nov
Boston & Providence RR.	100		49 49	50	40 Jan 65 July
Calumet & Hecla Inc.	5				9 1/2 Jan 19 3/8 Dec
Cities Service Co.	10				44 1/2 Feb 62 3/4 Aug
Copper Range Co.	5				16 1/2 Jan 34 1/4 Oct
Eastern Gas & Fuel Assoc. com.	10				21 1/2 Apr 30 3/4 Aug
Eastern Mass. St. Rwy. Co. common	100			400	1 1/2 Jan 1 1/2 May
6% cum 1st pfd class A	100		51 1/2 52	25	50 Jan 61 1/4 Oct
6% cum pfd class B	100		41 1/8 41 1/8	10	41 1/8 Dec 56 July
5% cum pfd adj.	100		6 1/8 6 1/8	402	6 1/8 Mar 10 3/4 May
First Nat'l Stores Inc.					55 1/2 Feb 88 1/4 Nov
Ford Motor Co.	5				37 1/2 Jan 49 7/8 Nov
General Electric Co.	5	74	73 74	394	57 Apr 74 Dec
Gillette Company	1				33 3/8 Apr 49 1/4 Oct
Island Creek Coal Co. common	50				30 Jan 44 Nov
Kennecott Copper Corp.					75 3/4 Jan 104 Oct
Loew's Boston Theatres	25				8 3/4 Feb 11 1/2 Dec
Lone Star Cement Corp.	4				28 1/2 Jan 38 Oct
Maine Central RR. 5% cum pfd.	100		99 102	70	90 1/2 Mar 103 Jan
Narragansett Racing Association	1				11 Jan 14 1/4 Nov
National Service Companies	1		7c 7c	1,700	5c Jan 8c Apr
New England Electric System	20	19 1/4	19 19 3/4	834	14 1/2 Jan 20 1/4 Nov
New England Tel. & Tel. Co.	100	159 1/4	159 1/4 159 3/4	57	125 1/2 Jan 159 3/4 Dec
N. Y. N. H. & Hartford RR.					5 1/2 Jan 12 1/2 Sep
Northern Railroad (N. H.)	100		85 87	25	70 1/2 Jan 90 Nov
Ohio Mathieson Chemical	5				31 1/2 Apr 43 1/2 Feb
Pennsylvania RR. Co.	50	17 1/8	16 7/8 17 1/8	225	11 3/8 Apr 18 1/4 Nov
Quincy Mining Co.	25		25 25	25	17 May 25 Dec
Reckitt Drug Co.	2.50				8 1/2 Jan 33 Dec
Shawmut Association			28 3/8 28 3/8	100	22 1/2 Jan 31 1/2 Oct
Stone & Webster Inc.					38 Jan 60 1/4 Nov
Stop & Shop Inc.	1				18 1/4 Jan 47 Sep
Torrington Co.		28 7/8	28 1/2 28 7/8	678	22 1/2 Jan 29 1/2 Sep
United Fruit Co.		39 3/8	39 39 3/8	566	34 1/2 Jan 51 1/2 Aug
United Shoe Mach. Corp. common	25	47 1/4	46 47 1/4	135	31 1/2 Jan 47 1/2 Sep
U. S. Rubber Company	5				31 1/2 May 47 1/2 Nov
U. S. Smelting Ref. & Min. Co.	50				26 3/8 Jan 41 Oct
Westinghouse Electric Corp.	12.50	69 1/2	69 1/2 70	280	56 July 72 Dec

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	33 1/4	31 1/2 33 1/4	240	22 1/2 Jan 33 1/4 Dec
Carey	10	43 1/2	42 1/2 45 1/2	320	24 1/2 Jan 45 1/2 Dec
Champion Paper		41 3/4	39 3/4 41 3/4	96	34 1/2 Jan 43 1/4 Nov
Cincinnati Gas & Electric com.	8.50	35 1/8	33 3/8 35 1/8	675	29 Jan 35 1/8 Dec
Preferred	100		88 88	50	83 1/2 Sep 95 1/2 Jun
Cinn. New Orleans & Pac.	100	135	135 135	10	123 Jun 136 Dec
Cincinnati Telephone	50	91 7/8	91 1/4 92 1/4	547	76 Jan 92 1/4 Dec
Dow Drug			7 7	5	7 Apr 7 1/4 Jan
Preferred	100	86	85 1/2 86	9	80 July 86 Dec
Eagle Picher	100	45 1/2	42 1/2 45 1/2	237	29 1/4 Jan 45 1/2 Dec
Gibson Art	5		60 1/4 61 1/4	297	46 1/4 Mar 61 1/4 Dec
Kahn			17 17	38	15 Aug 17 1/4 Mar
K. O. er	1	95 3/8	95 1/2 99 1/4	346	61 1/4 Jan 100 Dec
New (when issued)		32 3/8	32 3/8 33 1/4	1,675	32 3/8 Dec 33 1/4 Dec
Lunkenheimer	2.50	27 1/2	27 1/2 27 1/2	56	25 1/2 Jun 30 1/2 Feb
Procter & Gamble	2	74	74 75 1/2	1,364	54 1/4 Jan 78 1/2 Nov
Randall class B	5		32 32	100	23 1/2 Jan 33 Oct
U. S. Printing		54	53 3/4 54	184	40 Mar 56 Nov

Unlisted Stocks

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allied Stores		53 1/4	53 1/4 53 1/4	10	36 1/2 Jan 53 1/4 Dec
American Airlines	1		23 3/4 24	64	14 1/2 Jan 25 1/2 Nov
American Can	12.50		49 1/2 50 1/2	120	42 Jan 52 1/2 Nov
American Cyanamid	10		51 1/2 52 1/2	40	39 3/4 Jan 55 1/2 Dec
American Radiator	5	14 1/8	14 1/8 14 1/8	4	11 1/2 May 14 1/8 Dec
American Telephone & Telegraph	100	223 1/2	199 1/2 227 1/2	711	167 1/2 Jan 227 1/2 Dec
American Tobacco	25	94 3/4	94 1/4 94 3/4	103	75 1/2 Feb 95 1/2 Dec
Armco Steel	10	66 1/2	64 67 1/4	450	39 3/8 Apr 67 1/4 Dec
Armour (Ill.)	5		22 1/2 22 1/2	55	13 1/2 Jan 22 1/2 Dec
Ashland Oil	1	18 3/4	18 3/8 18 3/4	113	15 1/2 Feb 19 Dec
Avco	5	12 1/2	11 3/8 13	418	5 1/2 Jan 14 Dec
Baltimore & Ohio	100		43 43	25	24 1/2 Mar 43 1/2 Dec
Bethlehem Steel	8	50 1/4	49 3/8 50 3/8	169	36 1/2 Jan 54 1/4 Oct
Boeing	5	46 3/8	46 3/8 48	20	36 1/2 Mar 55 1/2 Oct
Chrysler Corp.	25	49 1/2	49 1/2 50 1/2	188	44 Apr 58 1/2 Sep
Cities Service	10	60	60 61 1/8	6	46 3/4 Mar 63 1/4 Aug
Clorox	1		2 1/4 2 1/4	50	2 1/4 Mar 2 1/4 Apr
Colgate-Palmolive	10	88	88 88	30	48 1/2 Jan 88 Dec
Columbia Gas	10	22 3/8	20 7/8 22 3/8	295	16 Jan 22 3/8 Dec
Columbus & So. Ohio Elec.	5		35 3/8 36 1/8	105	31 Jan 36 1/8 Dec
Corn Products Co.	10	53 1/4	52 3/4 53 1/4	60	45 1/4 Oct 55 Nov
Curtis Wright	1		26 1/8 26 1/2	50	22 1/2 Apr 31 1/2 Aug
Dayton Power & Light	7	52	51 3/4 52 1/2	116	43 1/2 Dec 54 1/2 Oct
DuPont	5	203	201 1/2 203	23	172 3/4 Apr 207 Oct
Eastman Kodak	10	144 1/4	140 3/4 144 1/4	20	98 3/4 Jan 144 1/4 Dec
Electric Auto-Lite	5		36 3/8 36 3/8	10	27 1/4 May 37 1/2 Dec
Federated Dept. Stores	2.50		51 1/4 53 3/4	38	30 1/2 Jan 53 3/4 Dec
Ford Motor	5	49 1/4	46 1/4 50 3/8	363	37 1/2 Jan 53 3/4 Dec
General Dynamics	1	64 1/8	61 1/4 64 1/8	97	55 1/4 Nov 67 1/4 Nov
General Electric	5	73 1/4	72 73 1/2	158	57 Apr 73 1/2 Dec
General Motors	1 1/2	47 1/8	47 1/8 48 1/2	383	33 1/2 Feb 52 1/2 Nov
Greyhound	3		17 1/2 18 1/2	155	14 1/2 Jan 19 Dec
International Harvester		40 1/4	40 1/4 40 3/8	40	28 1/2 Jan 43 1/2 Dec
International Telephone		64 1/4	61 65 1/4	424	30 Feb 65 1/4 Dec
Loew's Inc.			21 21	50	13 Apr 23 1/2 Oct
Lorillard (P.)	10	80	78 1/2 80 3/4	70	33 Jan 87 1/4 Nov
Martin Co.	1		32 3/8 32 3/8	18	30 1/4 Oct 36 1/2 Jan
Mead Corp.	5	42	42 42	27	33 1/2 Apr 46 1/2 Oct
Monsanto Chemical	2	38 3/8	38 3/8 38 3/8	144	29 1/2 Apr 40 Nov
National Cash Register	5	83 3/8	75 1/4 83 3/8	46	51 1/2 Jan 83 3/8 Dec
National Dairy	5	30	30 30 3/4	30	20 1/2 Jan 31 1/2 Nov
New York Central			26 1/2 26 1/2	85	13 1/4 Apr 28 1/2 Nov
Ohio Edison	12		56 1/2 56 1/2	22	51 Jan 59 1/4 Nov
Owens-Illinois Glass	6.25	16 1/2	16 1/2 17 1/2	161	11 1/2 Apr 18 1/2 Dec
Pepsi-Cola	33 1/2	26 3/4	26 3/4 26 3/4	100	19 1/4 Jan 26 3/4 Dec
Phillips Petroleum	5	47	46 3/4 47 3/4	80	36 1/2 Feb 48 1/2 Dec
Pure Oil	5		41 1/4 41 1/4	110	29 1/2 Feb 41 1/2 Dec
Radio Corp.		43 7/8	43 7/8 46 3/8	30	31 Apr 47 3/8 Dec
Republic Steel	10		72 1/2 72 1/2	49	38 Apr 72 1/2 Dec
Reynolds Tobacco class B	10	85 1/2	85 1/2 87	30	64 1/4 Jan 90 1/4 Sep
St. Regis Paper	5		47 47	6	28 1/4 Apr 47 Dec
Sears, Roebuck	3	38 3/8	36 3/8 38 3/8	121	25 1/2 Jan 38 3/8 Dec
Sinclair Oil	5		61 1/8 65	90	47 Feb 65 Dec
Socoma Mobil	10	47 3/4	47 47 3/4	129	45 1/2 Feb 51 1/2 July
Southern Railway	5	25	24 1/4 25 3/4	427	17 1/2 Apr 25 3/4 Dec
Standard Oil (N. J.)	7	57 3/8	56 3/4 57 3/8	563	47 1/2 Feb 60 1/4 Nov
Standard Oil (Ohio)	10	55 1/2	54 1/2 56 1/2	91	42 1/2 Feb 57 1/2 Nov
Studebaker Packard	1	15	14 1/2 15 1/2	412	2 1/2 Feb 15 1/2 Oct
Sunray Mid Continental Oil	1		27 1/2 28 1/2	83	21 1/4 Jan 28 1/2 Dec

For footnotes see page 44.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Texas Co.	25		87 1/2 88 1/8	11	55 3/4 Feb 88 1/8 Dec
Toledo Edison	5		16 16	30	13 Feb 16 Dec
Union Carbide		124 3/4	124 1/4 124 3/4	237	84 1/4 May 124 3/4 Dec
U. S. Shoe	1	34 3/8	34 3/8 35 1/8	182	21 1/2 Jan 35 1/8 Nov
U. S. Steel	16.66 2/3	90 7/8	88 90 7/8	122	51 1/2 Jan 90 7/8 Dec
Westinghouse	12 1/2		69 1/2 70 3/4	13	55 3/4 Jan 70 3/4 Dec
Woolworth (F. W.)	10	52 3/4	52 3/8 52 3/4	60	37 1/2 Jan 52 3/4 Dec

BONDS

BONDS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Cincinnati Transit 4 1/2s			60 1/2 60 1/2	\$5,000	48 1/2 Mar 60 1/2 Dec

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
ACF Wrigley Stores	1	---	24 1/8 24 1/8	514	14 1/2 Jan	24 1/8 Nov
Allen Electric	1	2 1/8	2 1/8 2 1/4	630	2 Sep	3 Mar
American Metal Products	2	29	26 30 1/2	3,506	20 1/8 Mar	30 1/2 Dec
Briggs Manufacturing	1	8 1/2	8 1/4 8 1/2	687	5 1/4 Jan	9 1/4 Oct
Brown-McLaren Mfg	1	1 1/2	1 1/8 1 1/2	1,832	1 3/8 Dec	2 3/4 May
Budd Company	5	---	18 18 1/8	773	13 1/2 Apr	18 1/2 Dec
Buell Die & Machine	1	2 1/8	2 1/8 2 1/8	1,132	2 May	2 1/8 Jan
Burroughs Corporation	5	42	40 42 1/8	2,008	27 1/2 Apr	42 1/2 Dec
Chrysler Corp	2 1/2	51	49 1/4 51	4,336	44 1/2 Apr	58 1/4 Oct
Consolidated Paper	10	12 3/4	12 3/4 13 1/4	2,921	12 3/8 Jan	16 1/2 July
Consumers Power common	1	---	54 3/8 54 3/8	468	48 3/8 Jan	57 1/4 Oct
Continental Motors	1	11 3/4	11 3/4 12 1/4	916	6 Jan	12 1/4 Dec
Davidson Bros	1	5 1/2	5 1/2 5 1/2	872	4 3/4 Jun	6 1/4 Oct
Detroit Edison	20	41 7/8	41 3/8 42 1/4	7,260	38 Jan	42 1/4 Dec
Detroit Gasket & Mfg	1	10 1/4	10 1/4 10 1/4	100	5 1/4 Apr	10 1/4 Dec
Detroit Gray Iron	1	2 1/2	2 1/2 2 1/2	100	2 1/2 Feb	2 1/2 Mar
Detroit Steel Corp	1	15 1/4	14 1/4 15 1/2	3,223	9 1/4 Jan	17 1/2 Oct
Economy Baler	1	---	4 1/8 4 1/8	230	3 1/2 Sep	4 1/8 Jan
Ford Motor Co	5	50	46 3/8 50	4,236	37 1/2 Jan	50 1/2 Nov
Fruehauf Trailer	1	19 3/8	17 20	10,464	9 1/4 Jan	20 Dec
Gar Wood Industries	1	---	6 6	153	3 1/2 Jan	7 1/4 Oct
General Motors Corp	1.66 2/3	47 3/4	47 3/4 48 3/8	5,422	33 3/8 Jan	51 1/2 Nov
Goebel Brewing	1	3 3/8	3 3/8 3 1/2	1,233	2 1/2 Jan	3 1/2 May
Graham Paige common	1	2 3/8	2 3/8 2 3/4	265	1 Jan	3 1/4 Dec
Great Lakes Oil & Chem	1	1 1/8	1 1/8 1 1/8	1,208	1 1/8 Feb	2 1/4 Aug
Hoskins Manufacturing	2 1/2	---	24 3/8 24 3/4	710	21 1/2 Jan	27 1/2 Oct
Houdaille Ind common	3	---	20 3/8 20 3/8	115	16 3/8 Feb	23 1/2 Nov
Howell Electric Mtrs	1	6 1/4	6 1/4 6 1/4	100	4 1/4 Jan	6 1/4 Sep
Ironite Inc	1	---	6 1/8 6 1/8	160	2 1/2 July	6 1/2 Dec
Kresge Co (S S)	10	---	31 1/2 32	1,391	22 1/2 Jan	32 Dec
Kysor Heater	1	---	10 1/2 10 1/2	200	7 Jan	12 Oct
Lakey Foundry Corp	1	7 1/2	7 1/2 7 1/2	700	5 3/8 Apr	7 1/2 Jan
Lansing Stamping	1	---	1 1/8 1 1/2	767	1 1/8 Sep	1 1/2 Dec
Leonard Refineries	3	13	13 13 3/8	883	11 3/8 Jan	14 1/2 July
Masco Screw Products	1	---	2 1/2 2 1/2	160	2 Apr	2 1/2 July
Motor Wheel common	5	16 1/8	16 1/8 16 1/8	258	13 Mar	16 1/8 Jan
National Brew of Mich	1	---	2 2	334	1 1/2 July	2 Jan
Park Chemical Co	1	---	5 1/4 6 1/8	900	4 1/4 July	6 1/4 Dec
Parke Davis & Co (new)	1	---	39 3/8 41 1/4	4,000	33 1/2 Dec	44 1/4 Dec
Pfaffier Brewing Co	5	4	4 4	1,075	3 1/8 Mar	5 Apr
H W Rickel & Co	2	2 7/8	2 7/8 2 7/8	166	2 1/2 Feb	3 1/4 Feb
Rockwell Standard Corp	5	---	29 29	235	22 1/2 Jan	29 1/4 Oct
Rudy Manufacturing	1	8 3/4	8 3/4 9 1/4	1,062	6 1/2 Feb	10 Oct
Scouten Dillon	10	---	22 1/2 23	225	17 1/2 Jan	23 Oct
Sheller Manufacturing	1	---	17 1/2 17 1/2	305	14 1/4 Jun	20 1/2 Oct
Sherman Products	1	---	4 4	505	2 3/8 Apr	4 1/4 Nov
Standard Tube class B	1	7	7 7	250	4 1/8 Apr	7 1/4 July
Studebaker-Packard	10	---	14 3/8 15 1/4	3,525	3 Mar	15 1/2 Oct
Udylite Corporation	1	---	10 7/8 10 7/8	340	9 1/4 Jun	12 1/2 Feb
United Shirt Dist	1	---	4 4 1/4	550	3 1/2 Aug	4 1/4 Oct
Vinco Corp	1	---	3 1/8 3 1/8	100	2 1/8 Jun	3 1/2 Sep
Walker & Co class A	1	---	38 1/2 38 1/2	218	38 1/2 Dec	40 Mar
Walker & Co common	1	15 1/2	15 1/2 15 1/2	4,412	15 1/2 May	16 Apr

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS						STOCKS							
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
			Low	High						Low	High		
Casumet & Hecla Inc.	5	18 3/4	18 3/4	19 1/4	200	9 1/2 Jan 26 Dec	Montgomery Ward & Co.	5	40 1/2	40 1/2	41 1/2	1,000	28 3/4 Jan 42 3/4 Nov
Canadian Export Gas Ltd.	30c	2 3/8	2 1/8	2 3/8	10,600	1 1/2 Jan 3 1/2 Sep	Morris (Philip) & Co (Un)	5	59 1/2	59 1/2	59 1/2	100	43 1/2 Jan 60 Nov
Canadian Pacific (Un)	25	29 1/2	30	30	200	24 1/2 Jan 31 Nov	Motorola Inc.	3	58	58	60	700	35 1/2 May 60 Dec
Celanese Corp of America (Un)	50c	3 3/4	2 3/4	3 3/4	900	12 Jan 30 1/2 Dec	Mount Vernon (The) Co common	1	3	3	3	200	2 1/2 Jan 5 Oct
Centivive Brewing Corp.	5	57 1/2	57 1/2	57 1/2	15,900	1 1/2 Feb 3 1/2 Dec	Muskegon Motor Specialties—						
Central & South West Corp.	5	57 1/2	57 1/2	57 1/2	100	41 1/2 Jan 58 1/2 Nov	Convertible class A	1	24	24	24	45	18 1/2 May 27 1/2 Nov
Central Illinois Public Service	10	41	41	41	400	31 1/2 Jan 42 Dec	Nachman Corp.	10	13	13	13	300	9 1/2 Nov 13 Nov
Certain-teed Products (Un)	1	13 1/2	13 1/2	14 1/4	500	9 Mar 14 1/4 Dec	National Distillers Prod (Un)	5	29 1/2	29 1/2	30 1/2	600	21 1/2 Jan 31 1/2 Nov
Champion Oil & Refining common	1	22 1/2	22 1/2	23 1/4	600	17 1/2 Jan 24 July	National Lead Co (Un)	5	113 1/2	113 1/2	113 1/2	100	85 1/2 Apr 114 Oct
33 convertible preferred	25	54 1/2	54 1/2	54 1/2	38	52 1/2 Nov 57 1/2 July	National Standard Co.	10	31 1/2	30 1/2	33	500	25 1/2 May 38 Nov
Chemtron Corp.	1	33	33	33 1/2	200	32 1/2 Nov 39 1/2 Sep	National Tile & Mfg.	1	12 1/2	12	12 1/2	2,300	6 Jan 12 Dec
Chesapeake & Ohio Ry (Un)	25	66 3/4	66	66 3/4	800	48 Apr 69 Nov	New York Central RR.	1	26 1/2	26 1/2	26 1/2	300	13 1/2 Apr 29 1/2 Oct
Chicago Mill St Paul & Pac.	24 3/4	24 3/4	24 3/4	24 3/4	400	11 1/2 Jan 25 1/2 Dec	North American Aviation (Un)	1	43 1/2	43 1/2	43 1/2	200	25 1/2 Feb 43 1/2 Dec
Chicago Rock Island & Pacific Ry Co.	25	29 1/2	29 1/2	29 1/2	100	19 1/2 Apr 31 1/2 Dec	North American Car Corp.	10	49	47 1/2	49 1/2	2,100	28 1/2 Jan 49 1/2 Dec
Chicago South Shore & So Bend.	12.50	7 3/4	7 3/4	8	2,500	7 1/2 Jan 10 1/2 May	Northern Illinois Gas Co.	5	26 1/2	24 1/2	26 1/2	9,500	16 1/2 Jan 26 1/2 Dec
Chrysler Corp.	25	50 1/2	49 1/4	51 1/2	5,800	44 1/2 Apr 59 1/2 Oct	Northern Indiana Public Service Co.	1	47	45	47	4,900	41 1/2 Aug 47 Dec
Cincinnati Gas & Elec.	8.50	34 1/4	34 1/4	34 1/4	200	29 1/2 Jan 34 1/2 Nov	Northern Natural Gas Co.	10	31 1/2	30 1/2	31 1/2	800	26 1/2 Apr 31 1/2 Dec
Cities Service Co.	10	60	60	62 1/2	500	45 Feb 50 Nov	Northern Pacific Ry	5	92	81 1/2	95 1/2	1,150	63 Jan 95 1/2 Dec
Cleveland Cliff's Iron common	1	49	47 3/4	49 1/4	3,800	28 Jan 50 Nov	Northwest Bancorporation	10	17 1/2	17 1/2	18	1,700	12 1/2 Jan 22 1/2 Nov
4 1/2 preferred	100	89	89	89	50	79 1/2 Jan 91 July	Oak Manufacturing Co.	1	17 1/2	17 1/2	18	300	51 Jan 59 Nov
Cleveland Electric Illum.	15	50	50	50	100	37 1/2 Mar 50 Dec	Ohio Edison Co.	12	39 1/2	39 1/2	40 1/4	400	28 1/2 Jan 43 Aug
Coleman Co Inc.	5	15 1/2	15 1/2	16 1/2	1,350	12 Jan 17 1/2 Aug	Oklahoma Natural Gas	7.50	28 1/2	28 1/2	28 1/2	500	26 1/2 Jan 39 1/2 Oct
Colorado Fuel & Iron Corp.	5	24	23 3/4	24 1/2	1,200	18 Jun 25 1/2 Oct	Olin-Mathieson Chemical Corp.	5	41 1/2	41 1/2	42 1/4	3,000	31 1/2 Apr 43 1/2 Feb
Columbia Gas System (Un)	10	22 1/4	20 1/2	22 3/4	4,200	16 Jan 22 1/2 Dec	Pacific Gas & Electric (Un)	25	62 3/4	61 1/2	63	300	49 1/2 Jan 63 Dec
Commonwealth Edison common	25	54 1/4	52 1/2	54 1/4	5,700	41 1/2 Jan 55 Sep	Pan American World Airways (Un)	1	22 1/2	22 1/2	22 1/2	900	13 1/2 Jan 23 1/2 Nov
5.25 preferred	100	107 1/2	107 1/2	107 1/2	10	106 1/2 Sep 112 Jan	Paramount Pictures (Un)	1	45 1/2	45 1/2	46 1/2	200	33 1/2 Apr 46 1/2 Dec
Consolidated Cement Corp.	1	40	39 1/4	40 1/2	3,400	18 1/2 Jan 25 Dec	Parker Pen Co class A	2	15	15	15	500	15 Sep 15 May
Consolidated Foods	1.33 1/3	54 1/2	54 1/2	54 1/2	900	14 1/2 Jan 25 Dec	Class B	2	14 1/2	14 1/2	14 1/2	200	14 Jan 15 Sep
Consumers Power Co.	5	54 1/2	54 1/2	54 1/2	100	48 1/2 Feb 57 1/2 Oct	Peabody Coal Co common	5	14 1/2	13 1/2	14 1/2	1,900	7 1/2 Oct 15 1/2 Nov
Container Corp of America	1	27 1/2	27 1/2	28 1/4	1,600	17 1/2 Jan 30 Nov	Penn-Texas Corp common	10	7 1/2	6 1/2	7 1/2	3,400	3 1/2 Jan 8 1/2 Aug
Continental Can Co.	10	57	56 1/2	58 1/4	700	41 1/2 Jan 60 1/2 Nov	Pennsylvania RR.	50	17	16 1/4	17 1/4	2,200	11 1/2 Apr 18 1/2 Dec
Continental Motors Corp.	1	11 1/2	11 1/2	12 1/4	1,300	6 1/2 Jan 12 1/2 Dec	People's Gas Light & Coke	25	49 1/2	49 1/2	50 1/2	800	37 1/2 Jan 51 Dec
Controls Co of America	5	27 3/4	27	27 1/2	3,300	11 1/2 Jan 27 1/2 Dec	Pepsi-Cola Co.	33 1/2	26 1/2	26 1/2	26 1/2	900	19 1/2 Jan 26 1/2 Oct
Crane Co.	25	35 1/2	35 1/2	35 1/2	100	23 1/2 Jan 39 1/2 Dec	Pfizer (Charles) & Co (Un)	1	106 1/2	106 1/2	106 1/2	100	50 Jan 106 1/2 Dec
Cruible Steel Co of America	25	26 1/2	26 1/2	27 1/4	800	15 1/2 Feb 28 1/2 Oct	Phelps Dodge Corp (Un)	12.50	61 1/4	61 1/4	61 1/4	400	37 Jan 63 1/2 Oct
Cudaby Packing Co.	5	12 3/4	12 3/4	13 1/4	1,100	7 1/2 Jan 15 Dec	Philco Corp (Un)	3	23 1/2	23 1/2	24 1/4	1,700	13 Jan 26 1/2 Dec
Curtiss-Wright Corp (Un)	1	26 1/4	26 1/4	26 3/4	2,300	21 1/2 Mar 31 1/2 Aug	Phillips Petroleum Co (Un)	1	47 1/2	46 1/2	48 1/2	1,100	36 1/2 Feb 49 1/2 Dec
Deere & Company common	10	49 3/4	49 3/4	51 1/2	1,100	27 1/2 Jan 54 Nov	Potter Co (The)	1	10	10	10 1/4	650	5 1/2 Nov 10 1/2 Dec
Detroit Edison Co (Un)	20	41 1/2	41 1/2	42 1/4	900	38 1/2 Jan 42 1/4 Nov	Public Service Co of Indiana	1	42 1/2	42 1/2	43 1/2	800	37 1/2 Jan 43 1/2 Dec
Dodge Manufacturing Co.	5	25	23 1/2	25	1,400	16 1/4 Feb 25 Dec	Pullman Company (Un)	5	57	57	57	200	44 Jan 59 1/2 Nov
Dow Chemical Co.	5	74 1/2	74 1/2	75 1/2	900	51 1/2 Apr 76 Nov	Pure Oil Co (Un)	5	41 1/2	41 1/2	42	1,000	29 1/2 Feb 52 Dec
Drewrys Ltd USA Inc.	1	23 1/4	23 1/4	23 1/2	300	16 1/2 May 23 1/2 Dec	Quaker Oats Co.	5	49 1/2	49	49 1/2	350	37 1/2 Feb 52 Nov
Du Mont Laboratories Inc (Allian B)	1	7 1/2	7 1/2	8	300	3 1/2 Jan 8 Dec	Radio Corp of America (Un)	5	44 1/2	44 1/2	46 1/2	1,000	30 1/2 Apr 47 Dec
Common	1	7 1/2	7 1/2	8	300	3 1/2 Jan 8 Dec	Raytheon Manufacturing Co.	5	64	64	67 1/2	1,100	21 1/2 Feb 67 1/2 Dec
Du Pont (ETI) de Nemours (Un)	5	203	200 3/4	203	300	174 1/2 Mar 206 1/2 Oct	Republic Steel Corp (Un)	10	77 1/2	77 1/2	77 1/2	100	38 Mar 77 1/2 Dec
Eastern Air Lines Inc.	1	35 1/2	35 1/2	35 1/2	500	31 1/4 Apr 38 Feb	Revlon Inc.	1	53 1/2	52 1/2	53 1/2	200	27 Jan 53 1/2 Dec
Eastman Kodak Co (Un)	10	134 1/2	134 1/2	136 1/4	500	99 1/2 Feb 141 1/4 Nov	Reynolds Metals Co.	2.50	32 1/2	31 1/2	32 1/2	1,700	8 1/2 Jan 33 1/2 Dec
El Paso Natural Gas	3	36	36	36 3/4	1,400	30 1/2 July 39 1/2 Dec	Reynolds (R J) Tobacco cl B (Un)	10	76 1/2	71 1/2	76 1/2	6,100	32 1/2 Jan 76 1/2 Dec
Emerson Radio & Phonograph (Un)	5	14 1/4	14 1/4	14 1/2	200	4 1/2 Jan 16 Dec	Richman Brothers Co.	1	24 1/2	24 1/2	24 1/2	600	64 Jan 90 Nov
Falstaff Brewing Corp.	1	18 3/4	18 3/4	18 3/4	100	15 1/2 Jan 19 1/2 Dec	River Raisin Paper	5	24 1/2	24 1/2	24 1/2	950	20 1/2 Jan 26 Jun
Firstamerica Corp.	2	21 1/2	21 1/2	21 1/2	500	15 1/2 Apr 21 1/2 Dec	Rockwell Spring & Axle	5	14 1/2	14 1/2	15	1,200	9 July 18 1/2 Oct
Flour Mills of America Inc.	5	5 1/2	5 1/2	5 1/2	800	4 1/2 Apr 6 1/2 Jun	Royal Dutch Petroleum Co.	20 g	48 1/2	48 1/2	49	900	37 1/2 Jan 52 1/2 Nov
Ford Motor Co.	5	49 3/4	46 1/4	50	4,100	37 1/2 Jan 50 1/2 Nov	St Louis National Stockyards	5	45	45			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
ACF Industries Inc (Un)	25	46 3/4	46 1/4 - 47	230	38 3/4 May - 48 1/4 Dec
ACF Wrigley Stores Inc (Un)	2.50	23 3/4	23 3/4 - 24 3/4	1,232	14 1/2 Jan - 24 3/4 Dec
Admiral Corp	1	18 1/8	17 7/8 - 18 1/4	797	7 1/4 Jan - 19 1/8 Dec
Alcoa Corp	100	7 1/8	7 1/8 - 8 3/4	24,600	69c Dec - 1.20 Jan
Alaska Juneau Gold Mining Co	2	3 1/2	3 1/2 - 3 3/4	600	2 1/4 Jan - 5 July
Allegheny Corp common (Un)	1	9 3/4	9 3/4 - 9 3/4	100	4 1/4 Jan - 9 3/4 Nov
Allegheny Corp preferred	1	6 3/4	6 3/4 - 6 3/4	250	3 Jan - 7 Nov
Allis-Chalmers Mfg Co (Un)	10	29 1/8	27 3/4 - 29 1/4	3,579	22 1/4 May - 29 3/8 Nov
Aluminum Ltd	1	31 1/4	31 1/4 - 32 3/4	4,586	26 3/8 Apr - 38 1/4 Oct
American Airlines Inc com (Un)	1	23 3/4	23 3/4 - 24 1/4	1,174	14 3/4 Jan - 25 3/4 Nov
American Bosch Arms Corp (Un)	2	35 1/2	35 1/2 - 36	380	19 1/2 Feb - 36 7/8 Dec
American Broadcast-Paramount Theatres (Un)	1	19 7/8	19 7/8 - 20	762	13 3/8 Jan - 22 Nov
American Can Co (Un)	12.50	49 3/4	49 1/2 - 50 1/4	832	42 1/8 Feb - 52 1/4 Nov
American Cement preferred	25	50 3/4	50 3/4 - 51 1/2	715	22 1/2 Feb - 25 3/4 Aug
American Cyanamid Co (Un)	10	50 3/4	50 3/4 - 51 1/2	790	39 3/8 Jan - 55 3/8 Dec
American Electronics Inc	1	14 1/2	13 3/4 - 14 1/2	5,680	9 3/4 July - 15 Jan
American Factors Ltd (Un)	20	30 1/2	30 1/2 - 31 1/2	105	25 3/8 May - 32 Oct
American & Foreign Power (Un)	1	17 1/2	17 1/2 - 17 3/4	391	12 Jan - 18 3/8 Oct
American Motors Corp (Un)	5	38 1/4	37 3/4 - 44 1/2	12,006	8 1/4 Mar - 41 1/2 Dec
American Polak & Chem Corp	5	44 1/2	44 1/2 - 44 1/2	276	34 1/4 May - 49 Aug
American Radiator & S.S. (Un)	5	14 1/2	13 3/4 - 15 1/4	3,155	11 1/4 May - 15 1/4 Oct
American Smelting & Refining (Un)	1	46 1/2	46 1/2 - 46 1/2	350	36 Jan - 50 3/8 Nov
American Tel & Tel Co	100	223 3/4	200 1/4 - 226 1/4	9,828	167 3/8 Jan - 226 1/4 Dec
American Tobacco Co (Un)	25	95	94 1/4 - 95	319	76 Feb - 95 3/4 Dec
American Visco Corp (Un)	25	36 1/2	36 1/2 - 37 3/8	1,088	25 3/4 July - 38 3/8 Nov
Anaconda (The) Co (Un)	50	59 3/4	59 3/4 - 61	1,432	40 3/4 Feb - 63 3/4 Oct
Archer-Daniels-Midland Co	5	44 1/2	44 1/2 - 44 1/2	100	34 1/2 July - 44 3/4 Dec
Arkansas Fuel Oil Corp (Un)	5	38 1/2	38 1/2 - 38 1/2	161	36 1/2 Jan - 43 3/4 Sep
Arkansas Louisiana Gas (Un)	5	46 1/2	46 1/2 - 46 1/2	321	26 1/4 Jan - 46 7/8 Dec
Armco Steel Corp (Un)	10	64 1/2	64 1/2 - 67 1/4	674	39 3/4 Apr - 67 1/4 Dec
Armour & Co (H) (Un)	5	21 3/4	21 3/4 - 22 3/8	1,235	12 1/2 Dec - 23 1/2 Dec
Armour (Un)	1	10 3/4	10 3/4 - 11	220	5 3/4 Apr - 11 Dec
Ashland Oil & Refining (Un)	1	18 1/2	18 1/2 - 18 1/2	690	15 Feb - 18 3/4 Dec
Atchafalaya & Santa Fe (Un)	1	26 1/2	26 1/2 - 27 1/4	2,103	17 3/4 Jan - 28 Nov
Atlantic Refining Co (Un)	10	7 1/2	7 1/2 - 7 3/4	755	34 1/2 Mar - 43 3/4 Nov
Atlas Corp (Un)	1	7 1/2	7 1/2 - 7 3/4	1,858	7 Jan - 8 3/4 Aug
Avco Mfg Corp (Un)	3	11 3/4	11 3/4 - 13	12,408	4 Nov - 10 1/2 Aug
Baldwin-Lima-Hamilton Corp (Un)	13	14	13 1/2 - 14 3/4	1,870	9 3/4 Jan - 14 3/4 Nov
Baltimore & Ohio RR (Un)	100	42 3/4	42 3/4 - 43 3/4	537	24 1/2 Feb - 44 1/4 Sep
Bandwin Petroleum Corp	1	4 1/4	4 - 5	24,700	2.85 Mar - 6.75 Dec
Bankline Oil Co	1	6 3/4	6 3/4 - 6 3/4	6,000	5 3/4 Apr - 7 3/4 Aug
Barker Bros Corp	5	8 3/4	8 3/4 - 8 3/4	914	6 Apr - 8 3/4 Dec
Barnhart-Morrow Consolidated	1	45c	45c - 45c	3,000	21c Jan - 70c Jun
Beckman Instrument Inc	1	40	36 1/4 - 40	1,679	18 3/8 May - 40 Dec
Bechtel Aircraft Corp	1	28 3/4	28 3/4 - 28 3/4	230	18 1/4 Feb - 30 Nov
Bell Aircraft Corp (Un)	1	21 3/4	19 1/2 - 21 3/4	260	16 3/8 Mar - 23 1/2 Aug
Bendix Aviation Corp (Un)	5	71 1/2	73 1/2 - 73 1/2	485	45 1/4 Apr - 73 1/2 Dec
Benzel Cons Inc (Un)	1	1 1/2	1 1/2 - 1 1/2	900	1 Jan - 1 1/2 Oct
Bethlehem Steel Corp (Un)	8	49 3/4	49 3/4 - 50 1/4	3,863	36 3/8 Jan - 54 3/4 Oct
Bishop Oil Co	2	11	11 - 11	480	10 1/2 Jan - 14 3/4 Aug
Black Mammoth Cons Min	5c	7c	7c - 8c	10,300	4c Jan - 18c Jun
Blue Diamond Corp	2	17 1/2	17 1/2 - 17 1/2	1,158	13 Aug - 18 Nov
Boeing Aircraft Co (Un)	1	46 1/4	46 1/4 - 48	1,618	34 3/4 Feb - 58 Oct
Bolsa Chicla Inc (Un)	1	6	5 1/2 - 6 1/4	11,165	5 1/2 Dec - 13 1/2 Apr
Bond Stores Inc (Un)	1	21 1/2	21 1/2 - 21 1/2	165	14 3/4 Jan - 21 1/2 Nov
Borg-Warner Corp (Un)	5	37 1/2	37 1/2 - 38 1/4	2,981	25 3/8 Apr - 38 1/4 Dec
Broadway-Hale Stores Inc	10	35 3/4	35 3/4 - 37	1,408	19 3/8 Feb - 37 Dec
Budd Company	5	19 1/4	18 1/2 - 19 1/4	1,422	13 3/4 Apr - 19 1/2 Dec
Budget Finance Plan common	50c	7 3/4	7 3/4 - 7 3/4	145	6 1/4 Jan - 7 3/4 July
Bunker Hill Co (Un)	2.50	12 1/2	12 1/2 - 12 1/2	300	9 3/4 Jan - 13 3/4 Oct
Burlington Industries Inc (Un)	1	14 1/2	13 3/4 - 14 1/2	2,265	9 3/4 Jan - 15 3/8 Oct
Burroughs Corp	5	38 1/2	42 1/2 - 42 1/2	1,365	27 3/4 Apr - 42 1/2 Dec
Calaveras Cement Co	5	37 3/4	37 3/4 - 37 3/4	386	23 Jan - 39 Oct
California Packing Corp	5	49	49 3/4 - 49 3/4	505	39 3/4 Feb - 55 Oct
Canada Dry Corp (Un)	1 1/2	19 3/4	19 3/4 - 19 3/4	288	14 3/4 Jan - 20 1/4 Nov
Canada Southern Petroleum	1	3 1/4	3 1/4 - 3 1/4	100	3 1/4 Dec - 4 3/4 Jan
Canadian Atlantic Oil Co	2	6 1/2	5 3/4 - 6 1/2	1,325	3 3/4 Apr - 7 3/4 Aug
Canadian Pacific Railway (Un)	25	29 3/4	29 3/4 - 29 3/4	175	23 3/4 Feb - 30 1/2 Sep
Carrier Corp (Un)	10	43 3/4	43 3/4 - 43 3/4	225	32 3/4 Jan - 45 3/8 Nov
Case (J I) & Co (Un)	12.50	20 1/2	20 1/2 - 20 1/2	1,100	14 1/4 Apr - 22 3/4 Aug
Caterpillar Tractor Co common	10	88 3/4	87 1/2 - 88 1/2	1,406	55 3/4 Apr - 92 1/2 Nov
Celanese Corp of America	5	30 3/4	30 3/4 - 30 3/4	1,352	13 3/4 Feb - 30 3/4 Dec
Cenco Instruments Corp	1	14 1/4	14 1/4 - 14 1/4	310	6 1/2 Feb - 15 1/2 Dec
Certain-teed Products Corp	1	14 3/4	14 1/4 - 14 3/4	803	8 3/4 Jan - 14 3/4 Dec
Cessna Aircraft Co	1	42 3/4	42 1/2 - 42 1/2	474	30 1/4 Mar - 53 3/4 Oct
Champion Oil & Refining (Un)	1	22 1/2	22 1/2 - 22 1/2	200	18 Jan - 24 Aug
Chance Vought Aircraft (Un)	1	39 1/4	39 3/4 - 46 3/4	2,618	32 1/4 Jan - 55 1/2 Nov
Charter Oil Co Ltd	1	1 1/2	1 1/2 - 1 1/2	100	1 1/2 Jan - 2 1/2 Jan
Chesapeake & Ohio Ry (Un)	25	66 3/4	66 3/4 - 66 3/4	591	48 3/4 Apr - 69 Nov
Chic Mill St Paul RR com (Un)	5	25	24 3/4 - 25	598	25 Feb - 25 Dec
Chicago Rock Island & Pac (Un)	25	29 3/4	29 1/4 - 29 3/4	555	19 3/8 Mar - 31 1/2 Nov
Cylinder Corp	25	51 3/4	49 3/4 - 51 3/4	3,346	44 Apr - 59 3/4 Oct
Cities Service Co (Un)	10	61 1/2	61 1/2 - 61 1/2	881	45 Feb - 67 1/2 Dec
Clary Corp	1	6 1/2	6 1/2 - 6 1/2	3,055	3 1/4 Jan - 7 Dec
Colorado Fuel & Iron	1	24	24 - 25	1,346	18 Jun - 25 1/2 Oct
Columbia Broadcast System cl A	2.50	36 3/4	36 3/4 - 36 3/4	305	24 3/4 Mar - 40 1/4 Nov
Columbia Broadcast System cl B	2.50	36 1/4	36 1/4 - 37 1/4	268	25 Feb - 40 Nov
Columbia Gas System (Un)	10	20 3/4	21 3/4 - 21 3/4	2,087	16 Jan - 21 3/4 Dec
Commercial Solvents (Un)	1	14 1/4	14 1/4 - 14 1/4	215	10 1/4 Feb - 15 1/4 Nov
Commonwealth Edison common	25	53 1/2	54 1/4 - 54 1/4	490	42 Jan - 54 1/4 Dec
Consolidated Edison & Savage Min	1	25c	25c - 30c	9,600	16c Aug - 30c Dec
Consolidated Edison Co of NY (Un)	1	58 1/2	60 3/4 - 60 3/4	721	44 1/4 Jan - 60 3/4 Dec
Consolidated Electrochemicals Corp	50c	44 1/2	44 1/2 - 46 1/4	903	28 1/2 Jan - 46 1/4 Dec
Consolidated Foods Corp	1.33 1/2	24 1/2	24 1/2 - 25 3/4	423	14 3/4 Jan - 25 3/8 Dec
Consumers Power Co (Un)	1	55	55 - 55	100	48 3/8 Jan - 55 Dec
Continental Motors (Un)	1	12 1/2	12 1/2 - 12 1/2	820	6 3/4 Jan - 12 1/2 Dec
Continental Oil Co (Un)	5	62 1/4	62 3/4 - 62 3/4	726	40 Feb - 59 3/8 Aug
Corn Products Refining (Un)	1	53 3/4	52 1/4 - 53 3/4	173	33 3/4 Jan - 54 3/8 Nov
Crown Company (Un)	1	36 1/2	35 1/2 - 36 3/4	1,005	25 3/8 Jan - 39 1/2 Dec
Crestmont Oil Co	1	5 3/4	5 3/4 - 6 1/4	1,305	4 1/4 Oct - 6 3/4 Dec
Crown Zellerbach Corp common	5	57 3/4	57 - 58	2,550	44 1/4 Jan - 58 Nov
Cummins Steel Co of America (Un)	12 1/2	17 1/2	17 1/2 - 17 1/2	947	15 3/4 Feb - 29 Oct
Cuban American Oil Co	50c	17 1/2	17 1/2 - 17 1/2	1,400	1 1/2 Dec - 3 1/2 Jan
Cudahy Packing Co (Un)	5	13 1/2	13 1/2 - 13 1/2	291	7 3/4 Jan - 14 3/4 Dec
Curtis Publishing Co (Un)	1	13 1/2	13 1/2 - 14	450	8 1/2 Apr - 15 3/8 Nov
Curtiss-Wright Corp com (Un)	1	26	26 - 26 3/4	2,262	21 3/8 Mar - 31 3/4 Aug
Cypress Abbey Co	2	1.20	1.20 - 1.20	9,700	1.10 Feb - 1.45 Jan
Decca Records Inc	50c	17 3/4	17 3/4 - 20 1/4	2,630	14 Jan - 20 1/4 Dec
Deere & Co (Un)	1	50 3/4	51 1/4 - 51 1/4	675	27 3/4 Jan - 52 3/8 Nov
Denver & Rio Grande RR (Un)	1	56 3/4	56 3/4 - 56 3/4	100	34 1/2 Mar - 56 3/8 Dec
Di Giorgio Fruit Corp	2.50	14 1/4	14 1/4 - 14 1/4	896	14 Dec - 14 3/4 Dec
New class B	2.50	75	75 - 75	11	70 Mar - 80 Sep
Disney (Walt) Productions	2.50	41 3/4	42 1/2 - 42 1/2	886	14 Jan - 42 3/4 Dec
Dominguez Oil Fields Co (Un)	1	42 3/4	42 3/4 - 43 1/4	688	33 1/2 Apr - 46 Nov
Douglas Aircraft Co	5	58 3/4	58 3/4 - 59 1/2	1,024	54 3/4 Apr - 74 1/4 Jan
Douglas Oil Co of Calif	1	7 3/4	7 1/2 - 7 3/4	310	3 3/4 Jan - 8 1/2 Nov
Dow Chemical Co	5	75 1/2	74 3/4 - 75 1/2	1,137	52 3/4 May - 75 1/2 Dec
Dresser Industries	50c	41 3/4	41 3/4 - 41 3/4	247	33 1/2 Apr - 45 3/8 Sep
DuPont Lab Inc (Allen B)	1	7 3/4	7 3/4 - 8 1/4	3,415	3 1/4 Apr - 8 1/4 Dec
duPont de Nemours & Co (Un)	5	203 1/4	200 1/2 - 203 3/8	530	173 Apr - 205 1/2 Nov
Eastern Air Lines (Un)	1	34	34 - 34 1/2	566	31 1/4 May - 37 3/4 Feb
Eastman Kodak Co (Un)	10	147 3/4	134 1/4 - 148 1/4	443	97 1/4 Jan - 148 1/4 Dec
El Paso Natural Gas	3	36 3/4	35 3/4 - 36 3/4	1,463	27 Jan - 39 1/2 Dec
Elder Mines Ltd	1	5 3/4	5 3/4 - 5 3/4	100	5 3/4 Dec - 5 3/4 Oct
Electric Auto-Lite Co (Un)	5	36 1/4	36 1/4 - 36 1/4	650	26 1/2 Mar - 39 Nov
Electric Bond & Share Co (Un)	5	35 1/4	35 1/4 - 35 1/4	166	27 3/4 Jan - 36 3/4 Nov
Electrical Products Corp	4	19	18 3/4 - 19	372	14 3/4 Feb - 20 1/4 Dec
Emerson Radio & Phonograph (Un)	5	47 1/2	47 1/2 - 49	857	5 Jan - 15 3/8 Dec
Emporium Capwell Co	20	47 1/2	47 1/2 - 49	792	32 Apr - 50 Nov
Erie Railroad Co (Un)	1	11 3/4	11 3/4 - 11 3/4	516	6 3/4 Jan - 13 Dec
Eureka Corp Ltd	1.25	85c	84c - 89c	500	84c Dec - 1.20 Sep
Exeter Oil Co Ltd class A	1	85c	84c - 89c	5,400	84c Dec - 1.20 Sep

STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Factor (Max) & Co class A	1	12 1/4	12 1/4	12 1/4	500	9 1/2 Feb	15 May
Fairchild Eng & Airplane (Un)	1	10	10	10	205	7 3/4 Jan	13 May
Fargo Oils Ltd	1	5 1/2	5 1/2	5 3/4	773	5 1/4 Jan	7 3/4 May
Fedders-Quigan Corp (Un)	1	16 3/4	16 3/4	17	680	12 Jan	17 Dec
Federal-Mogul-Bower-Bearings	5	54 1/2	54 1/2	54 1/2	380	33 Feb	54 1/2 Dec
Fibreboard Paper Prod com	1	21 1/2	21 1/2	21 1/2	331	21 Jan	49 3/8 Dec
Firstamerica Corp	2	21 3/4	21 1/2	21 3/4	3,087	37 3/8 Jan	60 1/4 Dec
Flintkote Co (Un)	5	60 1/4	60 1/4	60 1/4	166	60 Mar	90 1/4 Dec
Florida Power & Light (Un)	1	90 3/4	90 3/4	90 3/4	153	15 1/4 Apr	22 3/8 Nov
Fluor Corp Ltd	2.50	a22 3/4	a22 3/4	a22 3/4	317	17 1/4 Apr	25 1/4 Nov
Flying Tiger Line Inc (The)	1	11 3/4	11 3/4	11 3/4	774	5 May	12 1/2 Oct
Food Mach & Chem Corp new com	10	43 1/2	43 1/2	43 1/2	1,021	37 3/4 Nov	44 1/4 Dec
Ford Motor Co	5	49 3/4	46 1/4	50 1/4	4,195	38 Jan	50 1/2 Nov
Foremost Dairies	2	20 3/4	19 3/8	20 1/4	1,409	15 Jan	22 Nov
Friden Inc	1	60	60	61 1/2	1,717	39 3/8 Feb	66 1/2 Nov
Fruehauf Trailer Co	1	19 3/4	17	20	7,764	9 1/2 Jan	22 Dec
General Amer Oil of Texas	5	34 3/4	35 1/4	35 1/4	902	24 1/4 Feb	40 1/2 Sep
General Controls Co	5	27 1/2	26	29 1/4	5,916	14 Apr	29 1/4 Dec
General Dynamics Corp	1	64 3/4	61 3/8	67 1/4	3,819	55 Apr	67 1/4 Dec
General Electric Co (Un)	5	73 1/4	72 3/4	73 1/4	2,119	57 1/4 Apr	73 1/4 Dec
General Exploration Co of Calif	1	18 1/2	17 3/4	21 1/4	2,978	24 1/4 Jan	23 1/2 Dec
General Foods Corp com (Un)	1	76 3/4	76 3/4	76 3/4	134	49 3/8 Jan	76 3/4 Dec
General Motors Corp com	1 1/4	47 7/8	47 3/4	48 3/8	7,906	33 3/4 Jan	52 Nov
General Paint Corp	16	16	16	16	525	14 Jun	21 Apr
General Public Service (Un)	10c	5 1/2	5 1/4	5 1/2	755	4 Jan	6 Oct
General Public Utilities (Un)	5	48 3/4	49 1/2	49 1/2	711	38 3/4 Jan	49 1/2 Dec
General Telephone (Un)	10	61 3/4	58 3/4	61 3/4	1,599	40 3/8 Jan	61 3/4 Dec
General Tire & Rubber Co	83 1/2	48 1/4	47 1/2	50 1/8	1,946	22 3/4 Apr	50 1/8 Dec
Georgia Pacific Corp	1	49	48	49 3/4	1,823	43 Oct	49 3/4 Dec
Getty Oil Co common	4	27	26	27	1,942	23 3/8 Jan	30 3/4 Oct
Gillette Co	1	47 1/4	47 1/4	47 1/4	505	33 1/2 Feb	49 Oct
Gimbel Brothers (Un)	1	39	39 1/4	39 1/4	100	22 1/2 Jan	39 3/8 Dec
Gladden Products Corp	5	2.50	2.95	4.595	1.65	May	3 1/2 Dec
Gladding McBean & Co	5	22 1/4	21 1/8	22 1/4	3,230	15 1/8 Apr	22 1/4 Dec
Glidden Co (Un)	10	44 1/2	44 1/2	44 1/2	123	29 1/4 Apr	45 1/2 Nov
Good Humor Co of Calif	10c	55c	53c	56c	17,815	30c Jan	59c July
Goodrich (B F) Co (Un)	10	73 3/4	73 3/4	73 3/4	167	54 3/4 May	74 1/2 Nov
Goodyear Tire & Rubber	5	118 3/4	118 3/4	118 3/4	257	70 1/4 Feb	118 3/4 Dec
Grace (W R) & Co (Un)	1	42 1/2	42 1/2	42 1/2	371	41 1/4 Feb	49 Aug
Graham-Paige Corp (Un)	1	2 3/4	2 3/4	2 3/4	530	1 Jan	3 1/2 Dec
Graham City Steel Co (Un)	12.50	60	59 1/2	60 3/4	320	29 3/8 Jan	61 3/4 Nov
Great Lakes Oil & Chem Co	1	1 3/4	1 1/2	1 3/4	2,429	1 1/4 Mar	2 3/4 Aug
Great Northern Ry (Un)	50 1/8	49 3/4	49 3/4	50 1/8	4,477	31 3/4 Jan	51 Nov
Great Western Financial Corp	1	74	74 1/4	74 1/4	907	48 1/4 Apr	75 Dec
Great Western Producers com	60c	4 1/4	4 1/4	4 1/4	241	2 1/4 Jan	4 1/4 Dec
Greyhound Corp	3	18 1/4	18	18 3/4	3,609	14 3/4 Jan	19 1/2 Dec
Grumman Aircraft Engr (Un)	1	24	24	24	598	18 Feb	26 1/2 Dec
Gulf Oil Corp (Un)	25	126 1/4	126 1/4	127 1/2	605	101 Feb	127 1/2 Dec
Hammond Oil Co (Un)	1	39 3/4	39 3/4	39 3/4	140	28 1/2 Mar	47 1/2 Nov
Hammond Oil Co class A	1	39 3/4	38 1/2	39 3/4	13,732	25 1/2 Feb	50 1/2 Jan
\$1.25 preferred	25	24	24	24	220	22 1/2 Jan	24 1/2 Jun
Hartford Stores Inc	1	9	9	9	179	8 1/4 May	9 3/4 Dec
Hawaiian Pineapple	7 1/2	18	18	19 1/2	22,672	7 1/2 Feb	19 1/2 Dec
Hercules Powder Co (Un)	2 1/2	59	59 1/2	59 1/2	103	38 1/2 May	59 1/2 Dec
Hertz Corp (Un)	1	53 3/4	54	54	290	37 Apr	54 1/2 Dec
Hillier Aircraft Corp	1	14 3/4	14	14 3/4	2,430	10 Oct	14 3/4 Dec
Hilton Hotels Corp	2.50	a32 3/4	a30 3/4	a32 3/4	1,032	16 1/2 Jan	32 1/2 Nov
Hoffman Electronics	50c	43 1/4	42 3/4	45	2,174	21 1/2 Jan	45 Dec
Holly Development Co	1	90c	85c	90c	3,200	55c Jan	1.05 Oct
Holly Oil Co (Un)	1	2.65	2.65	2.65	201	2.00 Apr	4 1/4 Sep
Home Oil Co Ltd class A	1	18	18	18	109	14 3/8 Apr	22 1/2 July
Honolulu Oil Corp	10	64 1/2	63 1/2	64	564	40 Feb	66 1/2 Nov
Howe Sound Co (Un)	1	13 3/4	13 3/4	13 3/4	406	8 July	13 3/4 Dec
Hupp Corp (Un)	1	5 7/8	5 3/4	6 1/8	3,025	2 3/4 Jan	6 1/4 Oct
Idaho Maryland Mines Corp (Un)	50c	33c	32c	36c	11,800	25c Aug	65c Jan
Idaho Power Co	10	47	47	47 1/2	100	37 Mar	47 1/2 Dec
Ideal Cement Co	10	a94 1/4	a93 1/4	a96 1/4	410	60 3/8 Feb	91 1/4 Dec
Illinois Central RR Co (Un)	1	47 1/4	47 1/4	48	365	28 3/4 Apr	48 1/2 Nov
Imperial Development Co Ltd	10	32c	30c	32c	18,000	13c Jun	26c Nov
Interlake Iron Corp (Un)	1	24	24	24	195	18 1/2 Jun	25 1/2 Sep
International Harvester	1	40 3/4	41 3/4	42 3/4	658	28 1/4 Apr	43 1/4 Dec
Int'l Nickel Co of Canada (Un)	1	88 3/4	88 3/4	89 1/4	510	71 1/2 Jan	94 3/4 Oct
International Paper Co (Un)	7.50	116 1/2	116 1/2	116 1/2	172	85 1/2 Jan	119 Nov
International Tel & Tel	1	64	63 1/2	65 1/2	2,344	29 3/8 Feb	65 1/2 Dec
Intex Oil Co	33 1/2	11 1/2	11 1/2	11 1/2	340	7 1/4 Feb	11 3/4 Jun
Jade Oil	50	2.50	2.00	2.50	2,300	2 Nov	4 3/8 Jan
Johns-Manville Corp (Un)	5	48 3/4	48 3/4	49 1/4	447	35 Apr	51 Nov
Jones & Laughlin Steel (Un)	10	57 3/4	58 3/4	58 3/4	681	35 Apr	59 Nov
Kaiser Alum & Chem Corp com	33 1/2	43	43 3/4	43 3/4	1,385	23 Feb	47 3/4 Oct
Kaiser Industries	4	13 1/2	13 1/4	13 3/4	5,132	7 3/8 Jan	15 1/2 Oct
Kansas Power & Light (Un)	8.75	28	28	28	175	26 1/4 Apr	28 Oct
Kennecott Copper (Un)	1	98 3/4	98 3/4	98 3/4	283	76 1/4 Jan	104 Dec
Kern County Land Co	2 1/2	61 3/4	61 3/4	61 3/4	502	34 Jan	66 3/4 Nov
Lear Inc	50	9 1/4	9 1/4	10 1/4	2,093	4 7/8 Jan	10 1/4 Dec
Lehman Corp (Un)	1	31 1/4	31 1/4	31 1/4	210	22 3/8 Feb	31 1/4 Nov
Libby McNeill & Libby common	7	12	12 1/2	12 1/2	1,058	8 Jan	13 1/2 Oct
Liggett & Myers Tobacco (Un)	25	a81	a81 1/2	81 1/2	196	67 Jan	80 Nov
Lit Industries Corp (Un)	1	9 1/4	9 1/4	9 1/4	100	6 3/4 May	10 1/4 Nov
Lithium Corp of America	1	23 3/4	23 3/4	23 3/4	1,117	19 1/4 Nov	29 Sep
Litton Industries Inc	10c	84 1/2	84 1/2	84 1/2	551	37 1/2 Mar	90 3/4 Dec
Lockheed Aircraft Corp	1	64 3/4	64 3/4	68 3/4	3,198	39 Jan	68 3/4 Dec
Loew's Inc (Un)	1	20 3/4	20 3/4	21 1/4	420	13 Apr	23 1/2 Oct
Lone Star Cement (Un)	4	34 1/2	34 3/4	34 1/2	841	30 1/4 Jan	37 1/4 Oct
Lorillard (P) Co (Un)	10	77	77 3/4	77 3/4	964	33 3/8 Jan	87 3/4 Nov
M J M & M Oil Co (Un)	10c	53c	46c	57c	49,023	35c Jan	68c July
May & Co (R H)	1	37 1/4	37 1/4	37 1/4	455	28 3/4 Jan	38 3/4 Nov
Magnavox Co (Un)	1	52	52	53 3/4	1,003	32 1/2 Jan	58 Nov
Martin Co	1	31 3/4	31 3/4	32 3/4	1,833	30 Sep	36 Jan
Matco Navigation Co (Un)	1	53 1/4	53 1/4	55 1/4	6,812	20 3/4 Aug	55 1/4 Dec
Menasco Manufacturing Co	1	7 3/4	7 3/4	7 3/4	626	4 3/4 Jan	8 1/4 Dec
Merchants Petroleum Co	25c	2.00	2.00	2.20	9,870	1.35 May	2.65 Jun
Merek & Co Inc (Un)	16 3/4	76 1/4	76	78 1/2	3,781	37 1/4 Jan	80 Dec
Merritt-Chapman & Scott (Un)	12.50	17c	17c	17c	858	16 1/2 Sep	19 1/2 Jan
Mindanao Mother Lode Mines	p. 10	1 1/4	1 1/4	2 1/2	26,000	1c Sep	3c Feb
Mission Develop Co (Un)	5	21	21	21	102	18 1/2 Feb	25c Nov
Mississippi River Fuel Corp	10	38	38	38	220	28 1/4 Apr	38 3/4 Dec
Montano Chemical	2	38 1/2	38	38 3/4	1,877	30 Apr	40 1/4 Dec
Montana-Dakota Utilities (Un)	5	29 3/4	29 3/4	29 3/4	150	23 1/4 Jan	31 1/2 Nov
Montana Power Co	1	68	68	70 1/2	130	46 1/4 Feb	71 Dec
Montgomery Ward & Co (Un)	1	40 3/4	40 3/4	41 1/2	2,404	29 1/2 Jan	42 1/2 Nov
Montrose Chemical	1	13 1/4	13 1/4	14 1/2	5,398	9 3/8 Nov	14 1/2 Dec
National Auto Fibres	1	15 1/8	15 1/8	15 1/4	478	10 Jan	15 1/8 Dec
National Biscuit Co (Un)	10	50	50	50 1/4	409	42 Jan	50 1/4 Dec
National Distillers & Chem Corp (Un)	5	29 3/4	29 3/4	29 3/4	435	21 Jan	31 3/4 Nov
National Gypsum Co (Un)	1	58	58	59	103	43 1/4 Jan	59 1/4 Dec
National Steel Corp	10	a77 1/4	a76 3/4	a77 3/4	2,015	71 1/4 Nov	76 3/4 Dec
National Theatres Inc (Un)	1	10 3/4	10 3/4	11	1,015	7 3/8 Feb	11 1/2 Dec
Natomas Company	1	8 3/4	8 1/4	8 3/4	2,685	5 Jan	8 1/2 Dec
New England Electric System (Un)	1	19 1/4	19 1/4	19 1/2	1,098	14 7/8 Jan	19 1/2 Nov
New Idria Min & Chem Co	50c	3 1/4	3 1/4	3 1/4	600	3 1/4 Jan	1 1/4 Feb
N Y Central RR Co (Un)	1	26 1/4	26 1/4	27	516	13 1/4 Mar	29 1/4 Oct
Niagara-Mohawk Power (Un)	1	37 1/4	37 1/4	37 1/4	627	29 3/4 Jan	38 3/4 Nov
Nordson Corp Ltd	1	31c	31c	35c	35,325	31c Jan	52c Jan
Norris Oil Co	1	2.50	2.10	2.50	2,900	1.50 Jan	3 3/4 Nov
North American Aviation (Un)	1	45 1/4	42 1/2	45 3/4	4,034	25 3/4 Feb	45 3/4 Dec
North Amer Invest common	1	24 1/4	24 1/4	24 1/4	80	17 Feb	25 Oct
6% preferred	25	25	25	25 1/4	20	21 Jan	25 Nov
Northern Pacific Railway (Un)	5	49 1/2	49 1/2	49 3/4	117	33 1/2 Jan	58 3/4 Nov
Northern Aircraft Inc	1	36 1/4	34 3/4	37 1/4	11,107	22 1/4 Feb	37 3/4 Dec
Occidental Petroleum	20c	3 3/4	3 3/4	4 1/4	19,142	1.50 Jan	4 1/4 Sep
Oceanic Oil Co	1	2 3/4	2 3/4	2 3/4	17,715	2 Feb	3 3/4 July
Ohio Edison Co (Un)	12	56 3/4	56 3/4	56 3/4	259	51 Jan	57 Nov
Ohio Oil Co (Un)	1	39 3/4	39 3/4	40 1/2	185	29 Jan	43 Aug
Ohio Mathieson Chemical Corp	1	41 3/4	41 3/4	42	1,536	32 1/4 Apr	43 1/2 Dec

STOCKS

RANGE FOR WEEK ENDED DECEMBER 1, 1961

STOCKS

STOCKS		Friday Last	Week's Range		Sales for Week	Range Since Jan. 1		
	Par	Sale Price	Low	High	Shares	Low	High	
Union Carbide Corp.	—	124	122½	125	913	84½	Apr	125
Union Oil Co of Calif	36	44½	44½	45¾	3,434	41	Jan	46½
Union Pacific Ry Co (Un)	10	36¾	36	36½	2,046	24¾	Jan	36½
United Sugar common	12.50	37¾	35¾	37¾	2,372	15½	Jan	41½
United Air Lines Inc.	10	—	29¾	29¾	691	22¾	Jan	33½
United Aircraft Corp (Un)	5	—	60½	61½	1,093	53	Feb	68½
United Corp (Un)	1	—	8½	8½	200	7	Jan	8½
United Cuban Oil Inc.	10c	—	1½	1½	2,000	3	Nov	1
United Fruit Co.	—	39½	39½	40	2,107	38	Jan	50½
United Gas Corp (Un)	10	—	38	38	266	27½	Jan	40½
U S Industries Inc common	1	10½	1½	1½	110	1½	Jan	2
U S Rubber (Un)	5	—	46½	46¾	803	8½	Jun	11½
U S Steel Corp common	10½	89½	88½	91	645	31½	Apr	47½
Universal Consol Oil	10	50½	45	50	3,047	51½	Jan	91
Universal Pictures Co Inc (Un)	1	—	27½	27½	3,575	39½	Feb	50½
Utah-Idaho Sugar Co (Un)	5	—	7½	7½	150	19¾	Mar	27½
					175	5¼	Jan	7½
Vanadium Corp of America (Un)	1	—	36½	36¾	357	28	Apr	40½
Victor Equipment Co.	1	32½	31¾	32¼	1,177	22½	May	32½
Westatone Water Power	—	—	42½	42¾	469	36½	Jan	43½
Westates Petroleum new com (Un)	2	9½	9½	9½	310	7½	Nov	12¾
Preferred (Un)	1	—	14½	14½	102	8½	Mar	15½
West Coast Life Insurance (Un)	5	—	43½	44	167	34	Apr	45½
Western Air Lines Inc.	1	—	26¼	26¼	211	19½	May	27½
Western Dept Stores	25c	14½	13½	14½	1,175	10½	Jan	16½
Western Pacific Ry Co	—	—	67½	67½	112	44½	Jan	67½
Western Union Telegraph (Un)	2.50	—	32	34	838	15½	Jan	34
Westinghouse Air Brake (Un)	10	30½	25¼	31¼	2,306	18½	Jan	31½
Westinghouse Elec Corp (Un)	12.50	69¾	69¾	71½	1,250	55¾	Jun	71½
Wheeling Steel Corp (Un)	10	52¼	50½	53	361	34½	Feb	52½
Williston Basin Oil Exploration	10c	12c	12c	14c	7,050	11c	Feb	20c
Wilson & Co Inc (Un)	—	30	30	30½	301	15½	Jan	32
Woolworth & W (Un)	10	52½	52½	52½	365	37	Jan	52½
Yellow Cab Co common	1	—	7¾	8	252	5	Mar	8
Yellow Cab Co preferred	25	—	23½	23½	12	20	Apr	23½
Youngstown Sheet & Tube (Un)	—	—	115¼	117¾	100	70½	Jan	119
Zenith Radio Corp (Un)	1	a185¾	a185¼	a207¼	332	72	Apr	142

STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Alan Wood Steel common	10	25½	24	25½	4,019	16½ May	23½ Oct
American Stores Co.	1	97¼	95	98¼	247	65½ Jan	98¼ Dec
American Tel & Tel.	100	222½	199½	226	5,335	167½ Jan	223 Dec
Arundel Corporation	•	—	31	31½	280	24½ Jan	36 Aug
Atlantic City Electric Co.	6.50	—	38½	38½	174	29½ Jan	41½ Dec
Baldwin-Lima-Hamilton	13	14½	13½	14½	395	9½ Jan	14½ Nov
Baltimore Transit Co common	1	9½	8½	9½	4,825	5¼ Apr	9½ Dec
Budd Company	5	19½	17	19½	1,036	13½ Jan	19½ Nov
Campbell Soup Co.	1.80	—	47½	49	334	35½ Jan	50½ Nov
Chrysler Corp.	25	50½	49	51½	1,864	44½ Apr	58½ Oct
Curtis Publishing Co.	1	13½	13½	14½	669	8½ Jun	16½ Oct
Delaware Power & Light common	13½	61	61	62	123	46½ Feb	62½ Dec
Duquesne Light Co.	10	47½	47½	48½	991	34½ Jan	50 Nov
Electric Storage Battery	10	39½	38½	39½	257	26½ Jan	40½ Nov
Ford Motor Co.	5	49½	46	50	3,095	37½ Jan	50½ Nov
Foremost Dairies	2	20	19½	20½	1,575	15½ Jan	22 Nov
Garfinkel (Julius) common	50c	—	26½	26½	50	21 Jan	28 Nov
General Motors Corp.	1.66½	47½	47½	48½	4,650	33½ Jan	52½ Nov
Gimbel Brothers	5	—	39	39½	602	21½ Jan	59¼ Dec
Hecht (The) Co common	10	—	42½	42½	475	22½ Jan	42½ Dec
Lehigh Coal & Navigation	10	—	10½	10½	360	10 Apr	12 Jun
Madison Fund Inc.	1	17½	17½	17½	472	13½ Apr	18½ Sep
Martin (The) Co.	1	31½	31½	32½	119	30 Oct	36½ Jan
Merck & Co Inc.	16½c	76¼	76	77½	914	37 Jan	83½ Dec
Pennsalt Chemicals Corp.	10	82	81½	82	587	49 May	84½ Dec
Pennsylvania Power & Light	•	—	55½	56½	833	41½ Jan	57 Dec
Pennsylvania RR	50	16½	16½	17½	4,936	11½ Apr	18½ Nov
Peoples Drug Stores Inc.	5	—	41½	42½	164	28 Jan	42½ Nov
Philadelphia Electric common	•	47½	46½	47½	2,351	37½ Jan	47½ Dec
Philadelphia Transportation Co.	10	8½	7½	8½	9,791	4½ Jan	8½ Dec
Philo Corp.	3	24½	23½	24½	1,720	12½ Jan	26½ Dec
Potomac Electric Power common	10	—	26½	26½	1,850	21½ Jan	26½ Nov
Public Service Electric & Gas com	•	—	37½	38½	668	29½ Jan	39 Nov
Reading Co common	50	22½	21½	22½	117	19½ Jun	23½ Sep
Scott Paper Co.	•	73½	71	73½	811	56 Feb	74½ Nov
Scranton-Spring Brook Water Service Co.	•	—	21	21½	895	16½ Jan	21½ Nov
Smith Kline & French Lab.	33½c	—	109½	110½	213	59½ Jan	110½ Dec
South Jersey Gas Co.	3	41½	40½	41½	225	25½ Jan	41½ Dec
Sun Oil Co.	•	61½	61½	63½	640	58½ May	68½ Jan
United Corp.	1	—	8½	8½	50	6½ Jan	8½ Nov
United Gas Improvement	13½c	—	47½	48½	139	34½ Jan	48½ Dec
Washington Gas Light common	•	—	45½	47½	558	34 Jan	47½ Nov

STOCKS

STOCKS	Par	Friday	Week's		Sales for Week	Range Since Jan. 1	
		Last Sale Price	Range of Prices	Low		High	Low
Allegheny Ludlum Steel	1	--	46 ³ / ₄	47 ¹ / ₂	8	31 ¹ / ₂	Apr 49 ¹ / ₂
Apollo Industries Inc	5	--	6	6 ¹ / ₂	4,397	4 ¹ / ₂	Oct 6 ³ / ₄
Armstrong Cork Co	1	38 ¹ / ₂	37 ³ / ₄	38 ¹ / ₂	30	22 ³ / ₄	Jan 36 ¹ / ₂
Blaw-Knox Co	10	36 ¹ / ₂	34 ¹ / ₂	36 ³ / ₄	316	23 ³ / ₄	Feb 37
Columbia Gas System	1	22 ¹ / ₂	20 ³ / ₄	22 ¹ / ₂	558	16	Jan 22 ¹ / ₂
Duquesne Brewing Co of Pgh	5	7 ³ / ₄	7 ³ / ₄	7 ³ / ₄	309	6 ¹ / ₂	Jan 8
Duquesne Light Co	10	48	47 ¹ / ₂	48 ³ / ₄	594	34 ³ / ₄	Jan 50
Equitable Gas Co	8.50	--	35 ³ / ₄	36 ³ / ₄	157	26 ³ / ₄	Jan 36 ³ / ₄
Horne (Joseph) Co	•	--	33	33	73	29 ¹ / ₂	Mar 36 ¹ / ₂
McKinney Mfg	1	--	1 ¹ / ₂	1 ¹ / ₂	200	90c	Jun 1 ¹ / ₂
Pittsburgh Brewing Co common	2.50	4	3 ¹ / ₂	4	6,801	2 ¹ / ₂	Jan 4
Pittsburgh Plate Glass	10	76	73 ³ / ₄	76	86	67 ¹ / ₂	Feb 80 ¹ / ₂
Pittsburgh Screw & Bolt Corp	1	7	7	7 ¹ / ₂	100	6	July 7 ³ / ₄
Plymouth Oil Corp	5	27 ³ / ₄	27 ³ / ₄	27 ³ / ₄	34	22	Mar 32
Rockwell-Standard Corp	5	28 ³ / ₄	28 ¹ / ₂	28 ³ / ₄	115	22 ³ / ₄	Jan 30 ³ / ₄
Seeberg (The) Corp	1	12	12	12	50	4	May 12
United Engineering & Fdry Co	5	16 ¹ / ₂	15 ³ / ₄	16 ¹ / ₂	150	12	Jan 16 ¹ / ₂
United Glass & Chemical	1	6 ¹ / ₂	5 ³ / ₄	6 ³ / ₄	1,935	5 ¹ / ₂	Nov 7 ¹ / ₂
Westinghouse Air Brake	10	30 ³ / ₄	27 ³ / ₄	31 ³ / ₄	411	18 ¹ / ₂	Jan 31 ³ / ₄
Westinghouse Electric Corp	12.50	69	69	71 ¹ / ₂	733	53 ¹ / ₂	Jun 71 ¹ / ₂

RANGE FOR WEEK ENDED DECEMBER 19

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Range of Prices	Low		High	Low
Abbitt Power & Paper common	•	36 1/2	Low	High	3,618	24 3/4	Jan 37 1/2
4 1/4% preferred	28	—	23	36 3/4	—	23	Jan 26
Acadia-Atlantic Sugar common	•	11	23	23 1/4	475	9	Jan 11 1/4
Class A	•	—	11	11 1/4	200	19	Jan 21
	•	—	a20	a20	50	19	Apr 21

For footnotes see page 2

For footnotes see page 44.

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	RANGE SINCE JAN. 1		
	Par		Low High		Low	High	
Asbestos Corp.		33 3/4	33 3/4 36 1/4	3,437	27 3/4	Feb	36 1/2 Dec
Atlas Steels Ltd.		25 1/2	25 1/2 26	716	15 3/4	Mar	27 1/2 Nov
Batley Selburn 5% pfd.	25	a22	a22	20	22 3/4	Dec	25 Oct
Bank of Montreal	10	56 3/4	54 1/2 56 3/4	7,862	38 1/2	Jan	56 3/4 Dec
Bank of Nova Scotia	10	69	67 1/2 69 1/2	1,406	5 1/2	Jan	73 1/2 Dec
Bank of Montreal Rights		5.75	5.50 5.90	18,640	5.50	Dec	5.90 Dec
Banque Canadienne Nationale	10	55 3/4	54 3/4 56	1,588	37	Jan	56 1/2 Dec
Banque Provinciale (Canada)	10	36	35 3/2	2,376	30	Sep	40 Nov
Bathurst Power & Paper class A		4.50	4.50 4.75	2,835	4.50	Dec	4.80 Dec
Class B		47 1/2	47 1/2 48	454	35 1/2	Mar	48 Sep
Bell Telephone	20	41 1/2	25 1/2 26 1/2	300	15 1/2	Apr	28 Oct
Bowater Corp 5% preferred	50	41 1/2	41 3/4 41 3/4	11,227	39 1/4	Jan	42 3/4 Sep
5% preferred	50	49 1/2	43 1/4 43 1/4	40	41	Jan	54 1/2 July
Bowater Paper		49 1/2	49 49 1/2	300	45	Jan	50 Dec
Bralorne Mines Ltd.		5 1/2	5 1/4 5 1/2	4,812	3.50	Feb	6.00 Oct
Brazilian Traction Light & Power		6	6.95 6.95	100	6.10	Aug	6.95 Dec
British American Bank Note Co.		38 3/4	38 3/4 38 3/4	4,536	33 3/4	Jan	44 3/4 Sep
British American Oil common		38 3/4	38 3/4 38 3/4	4,536	33 3/4	Jan	44 3/4 Sep
British Columbia Elec 4 1/2 pfd.	100	75 3/4	75 3/4 75 3/4	35	75 3/4	Dec	81 Jun
4 1/2 preferred	50	40	40 1/2 40 1/2	365	40	Oct	47 May
5% preferred	50	45 1/2	45 46 1/2	190	45	Dec	51 Jun
5 1/2 preferred	50	49 1/2	49 1/2 50	170	48 1/2	Jan	53 July
British Columbia Forest Products		a13	a13 1/2	116	8 1/2	Jan	15 Nov
British Columbia Power		35 3/4	35 3/4 36 3/4	3,983	35 1/4	Nov	43 1/4 Sep
British Columbia Telephone	50	42 3/4	41 3/4 42 3/4	1,648	39 3/4	Jan	44 3/4 Mar
Brown Company	1	14	14 14 1/2	1,350	9 1/2	Jan	14 1/2 Dec
Building Products		39	38 3/4 39	1,110	36 1/4	Jan	45 Aug
Calgary Power common		78 1/2	78 79	965	62 1/2	Jan	80 Sep
Preferred	100	100	100 100	20	97	Jan	105 1/2 Sep
Canada Cement common		34 1/2	33 1/4 34 1/2	1,264	24 1/2	Feb	35 Aug
\$1.30 preferred	50	28 1/2	28 1/2 29	625	26 1/2	Jan	34 1/4 Sep
Canada Forgings common		35	35 35	90	35	Dec	35 Dec
Class A		26 1/2	26 1/2 26 1/2	100	26 1/2	Dec	26 1/2 Dec
Canada Iron Foundry common		35 1/4	35 1/4 35 1/2	470	25	Jan	36 1/2 Nov
Canada Malt 4 1/2 pfd.	20	25	25 25	400	24 1/4	Apr	25 1/2 Oct
Canada Safeway Ltd 4.40 pfd.	100	92	92 92	25	90 1/2	Jan	97 May
Canada Steamship common		41	41 41 1/2	291	30 3/4	Jan	43 1/2 Nov
Canadian Bank of Commerce	10	56 1/2	56 56 3/4	7,535	40 1/4	Jan	61 1/2 Dec
Canadian Breweries common		4.65	4.65 4.80	47,090	4.45	Dec	4.95 Dec
Preferred	20	34	33 34	255	25	Jan	36 Oct
Canadian British Aluminum		12 1/2	12 1/2 13	765	11 1/4	Apr	13 1/2 Sep
Canadian Bronze common		19	18 1/4 19	1,710	13	Feb	19 1/2 Nov
Canadian Celanese common		25	25 25	465	20	Apr	27 Feb
\$1.75 series	25	31	31 1/4 31 1/4	210	28 1/2	Jan	33 Oct
\$1.00 series	25	18	18 18	525	15 3/4	Jan	18 Dec
Canadian Chemical & Cellulose		8 1/2	8 1/2 8 1/2	150	4.80	Mar	8 1/2 Nov
Canadian Fairbanks Morse com.		28 1/2	28 1/2 28 1/2	100	15 1/2	Jan	29 1/2 Nov
Canadian Husky	1	12 1/2	12 1/2 12 1/2	4,050	9.70	Mar	15 1/2 Sep
Canadian Hydrocarbons		7 1/2	7 1/2 7 1/2	310	6 1/2	Jan	8 1/2 Sep
Canadian Industries common		16 1/4	16 1/4 16 1/4	3,581	15	Feb	18 July
Canadian International Power		24 1/4	23 1/2 24 1/4	765	16	Jan	27 Nov
Preferred	47	46 1/2	46 1/2 47	1,640	45 1/4	Sep	48 May
Canadian Locomotive		a13 1/2	a13 1/2 a13 1/2	175	10	July	15 Jan
Canadian Oil Companies common		26 3/4	26 3/4 27	909	23 1/2	Apr	30 1/4 Aug
Canadian Pacific Railway	20	28 3/4	28 3/4 29 1/4	9,896	21 1/2	Jan	30 3/4 Sep
Canadian Petrofina Ltd preferred	10	12	12 12 1/2	636	12	Dec	16 Jan
Canadian Vickers		23	23 23	150	21 1/2	Jan	30 May
Cockshutt Farm Equipment		13 3/4	13 3/4 13 3/4	650	8	Jan	14 1/2 Oct
Coghlin (B J)	15	15	15 15	3,920	13	Feb	20 Nov
Combined Enterprises		11 3/4	11 3/4 11 3/4	425	10	Jan	13 Sep
Consolidated Mining & Smelting		21	20 1/2 21	3,647	16 1/2	Jan	23 3/4 Oct
Consolidated Textile		a2.25	a2.25 a2.25	45	2.00	Feb	3.50 Apr
Consumers Glass		a32 3/4	a32 3/4 a32 3/4	25	23	Jan	33 1/2 Nov
Corbys class A		19	19 19	150	16 1/2	Apr	20 Nov
Class B		a18 1/2	a18 1/2 a18 1/2	50	16	Feb	20 Nov
Crown Cork & Seal Co.		56 1/2	56 1/2 56 1/2	225	43	Feb	60 Oct
Crown Zellerbach class A	1	20 3/4	20 3/4 20 3/4	150	19 1/4	Jun	22 1/2 Aug
Davis Leather Co Ltd		a3.50	a3.50 a3.50	75	a		a
Distillers Seagrams	2	32 1/2	32 1/2 32 1/2	3,790	25 1/4	Jun	34 Nov
Dominion Bridge		21 1/4	20 3/4 21 1/4	4,598	20	Oct	24 Jun
Dominion Corsets		19	19 19	405	13	Jan	19 Dec
Dominion Dairies new common		9 1/2	9 1/2 9 1/2	250	5 1/4	Dec	10 Dec
Dominion Foundries & Steel com.	100	41	41 41 3/4	1,750	23 3/4	Jan	41 3/4 Dec
Preferred		101	101 101 1/2	120	97 1/2	Jan	101 1/2 Dec
Dominion Glass common		x83	82 83	675	60	Jan	84 Nov
Dominion Steel & Coal		20	20 20 3/4	1,625	18 1/4	Jan	24 Oct
Dominion Stores Ltd		82	82 82 1/4	275	51	Jan	83 Dec
Dominion Tar & Chemical common		14 3/4	13 3/4 14 1/2	2,099	9 1/2	Jan	15 Nov
Redeemable preferred	23 1/2	20	20 20 1/2	360	19 3/4	Feb	22 Jun
Dominion Textile common		x9 3/4	9 1/2 9 3/4	4,769	7 1/2	Feb	10 1/4 Nov
Donohue Bros Ltd.	3 1/2	a15 1/4	a15 1/2	125	9 1/2	Feb	16 Nov
Dow Brewery		40	40 40	260	30	Jan	42 Aug
Du Pont (1956) common		20 1/2	20 1/4 20 3/4	3,517	15 1/2	Mar	21 1/2 Sep
7 1/2 preferred (1956)	50	81	81 81	100	77	Jan	84 Mar
Eddy Paper Co class A pfd.	20	54	54 54	80	53	Oct	54 Oct
Electrolux Corp	1	13	13 13 1/2	230	9 1/2	Feb	14 1/2 Nov
(T H) Estabrooks 4.16 pfd.	25	a20	a20	75	20	Jun	20 Jun
Famous Players Canadian Corp.		22	21 1/2 22	875	14 1/2	Jan	22 1/2 Nov
Ford Motor Co.	5	48 1/4	45 48 1/2	665	37 1/2	May	48 1/2 Dec
Foundation Co of Canada		x14 1/4	13 3/4 14 1/4	5,580	12 1/2	Jan	14 1/2 Dec
Fraser Cos Ltd common		31 1/2	31 1/4 32 1/4	811	22 1/2	Jan	32 1/2 Nov
French Petroleum pfd.	10	8.50	8.25 8.50	1,600	6.90	Jan	9.00 Jun
Gatineau Power common		37 3/4	36 1/2 38	960	27	Jan	40 1/4 Nov
5 1/2 preferred	100	107	107 109	45	107	Dec	110 3/4 Jun
General Dynamics	1	63	59 1/2 63 1/2	1,005	54	Apr	65 Jan
General Motors	1 1/4	a46	a46	100	34 1/2	Feb	50 Nov
General Steel Wares 5% pfd.	100	a88 1/2	a88 1/2	10	79	Apr	90 Nov
Greater Winnipeg Gas		8 3/4	8 3/4 8 3/4	300	8 3/4	Dec	10 1/2 Nov
Greater Winnipeg Gas Rights		a2.00	a2.30	2	a		a
Great Lakes Paper Co Ltd.		36	36 37	1,595	27 1/2	Jan	40 Nov
Gypsum Lime & Alab.		39	37 39	975	28	Jan	41 Oct
Home Oil class A		18	17 1/4 18 1/4	6,264	14 1/4	Apr	22 July
Class B		17 1/2	17 17 1/2	503	13 1/4	Apr	21 1/2 July
Howard Smith Paper common		39 3/4	39 40 3/4	2,029	25 1/2	Jan	40 3/4 Dec
\$2.00 preferred	50	41	41 41	480	40	Oct	45 May
Hudson Bay Mining		56 1/2	55 1/4 56 3/4	1,389	39 1/4	Apr	61 1/2 Oct
Imperial Bank	10	61 1/2	61 1/2 61 1/2	100	43 3/4	Jan	61 1/2 Dec
Imperial Investment class A		12 1/2	12 1/2 12 1/2	2,040	6 1/4	Jan	13 1/2 Sep
6 1/4 preferred		20 1/4	20 1/4 20 1/4	500	20 1/4	Dec	21 July
\$1.40 preferred	25	22	22 22	200	22	Dec	23 1/2 Nov
Imperial Oil Ltd.		42 3/4	42 1/4 42 3/4	4,680	38 1/2	Mar	47 3/4 Sep
Imperial Tobacco of Canada com.	5	14	13 3/4 14 1/4	1,525	12 1/2	Jan	14 1/2 Jun
6% preferred	4.68 1/2	a58 3/4	a58 3/4	115	5 1/4	Jan	6 1/2 May
Indus Acceptance Corp common		39 1/2	38 3/4 39 1/2	2,505	26	Jan	39 1/2 Dec
Warrants		a14	a14	15	6 1/4	Mar	14 1/4 Aug
\$2.25 preferred	50	44	44 44	50	44	Jan	50 Apr
\$2.75 preferred	50	49 3/4	49 3/4 49 3/4	115	49 3/4	Dec	54 July
Inland Cement Preferred	10	17 1/2	17 1/2 18	580	10 3/4	Mar	18 1/2 Nov
International Bronze 6% pfd.	25	23	23 23	300	19	Apr	24 Nov
International Nickel of Canada com.		85 1/2	85 85 1/2	6,351	69 3/4	Apr	91 Oct
International Paper common	7.50	109	109 110	534	83 1/2	Feb	117 Nov
International Petroleum Co Ltd.		a44	a44	5	32	Feb	55 July
International Utilities Corp		28 3/4	28 3/4 29 1/4	1,255	21 1/2	Jan	32 1/2 Oct
Interprovincial Pine		47 1/4	47 1/4 48	894	37	Jan	54 1/2 Oct
Iroquois Glass preferred	10	12 1/2	12 1/2 12 1/2	790	11	Nov	13 1/4 Dec
Jamaica Public Service Ltd com.		24	24 24 1/2	335	19	Oct	29 Nov
Labatt Limited (John)		28 1/2	27 3/4 28 1/2	1,445	18 1/2	Jan	30 1/2 Nov
Lake of the Woods 7% pfd.	100	125	125 125	80	120	Nov	128 May
Lewis Bros Ltd.		a10 1/2	a10 1/2	105	8 1/2	Jan	11 Nov
Lower St Lawrence Power		32 1/2	32 1/2 32 1/2	130	16	Feb	32 1/2 Dec
MacMillan & Bloedel class B		35 1/4	34 35 1/4	540	24	Jan	37 1/2 Nov
Massey-Ferguson common		10 1/2	10 1/2 11	18,580	5 1/2	Feb	11 Nov
Preferred	100	108 1/2	106 109	1,490	77	Mar	109 Nov
McColl Frontenac Oil	100	60	60 61 1/2	561	50	Jan	69 1/2 Oct
Mersey Paper 5 1/2 pfd.	50	47 1/2	47 1/2 48	145	46	Jan	49 1/4 Nov

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low High		Low	High
Mitchell (Robt) class A.....	8	8 8 1/4	535	6 July	9 1/2 Dec
Class B.....		3.25 3.25	350	1.25 Jan	3.25 Dec
Molson Breweries Ltd class A.....	23	22 1/2 23	2,623	21 Nov	24 Dec
Class B.....	22 1/2	22 1/2 23	2,412	21 1/4 Nov	23 1/2 Dec
Montreal Locomotive.....	17 3/4	17 3/4 18	1,145	14 1/4 Apr	18 1/2 Nov
Montreal Trust.....	5	a43 a43	14	32 Jan	43 1/2 Oct
Morgan & Co common.....		a26 a26	20	16 1/4 Jan	27 Nov
4 1/2 preferred.....	100	94 94 1/2	225	92 Jan	102 1/2 Aug
National Drug & Chemical common.....	5	14 1/2 14 1/2	100	11 1/4 Jan	15 1/2 Oct
National Steel Car Corp common.....	17 1/4	17 19	5,760	17 Dec	23 1/2 May
National Trust Co Ltd.....	10	a49 a49	15	41 July	46 1/2 Nov
Noranda Mines Ltd.....	52	50 52	3,525	35 1/4 Jan	55 1/2 Oct
Ogilvie Flour Mills common.....	42 3/4	42 3/4 43 1/2	740	26 Jan	46 Oct
Ontario Steel Products common.....		24 24 1/2	500	19 Jan	25 Oct
Pacific Petroleum.....	1	17 3/4 16 3/4 18	4,160	16 Nov	21 1/4 Oct
Page-Hershey Tubes.....	30 3/4	30 3/4 31 1/4	1,695	26 1/2 May	34 1/2 Aug
Penmans common.....	33	33 33 3/4	675	23 July	34 Nov
6% preferred.....	100	a108 1/2 a108 1/2	5	102 Feb	108 Jun
Placer Development.....	1	10 1/2 10 1/2	500	8 Jan	10 1/2 Jan
Powell River Company.....	37	36 3/4 37 1/2	1,980	28 1/4 Apr	39 1/4 Nov
Power Corp of Canada.....	61	61 61 1/2	481	54 3/4 Feb	68 Aug
Premium Iron Ores.....	20 1/2	4.10 4.10	200	3.00 Feb	5.45 Oct
Price Bros & Co Ltd common.....	44 1/2	44 1/2 44 1/2	4,195	34 1/2 Jan	48 Nov
4% preferred.....	100	88 88	25	85 Jan	90 Apr
Provincial Transport common.....	5	a14 a13 1/2 a14	225	11 1/2 Feb	14 Nov
5% preferred.....	50	43 43	25	43 Dec	46 Feb
Quebec Natural Gas.....	1	20 20 21	2,845	20 Jan	26 1/2 Sep
Quebec Power.....	37	37 37 1/2	247	27 1/2 Jan	28 Nov
Robertson Co (James).....		14 1/2 14 1/2	100	11 May	14 1/2 Dec
Roe (A V) (Canada) common.....	12 3/4	12 3/4 13 3/4	7,905	12 Oct	15 1/2 Jun
5 1/2 preferred.....	100	9 1/2 9	105	98 Jan	105 Jun
Rolland Paper class A.....	7	21 1/2 21 1/2	375	14 Mar	23 1/2 Aug
Royal Bank of Canada.....	10	75 3/4 75 3/4	4,251	53 Mar	78 Dec
Royalite Oil Co Ltd common.....		10 1/2 10 1/2	300	9 3/4 Nov	14 1/2 Feb
Preferred.....	25	a20 a20	10	20 1/2 Mar	26 1/2 Feb
St Lawrence Cement class A.....	17	17 17 1/2	1,970	10 1/4 Mar	18 1/2 Nov
St Lawrence Corp common.....	17	16 3/4 17 1/4	7,800	12 Apr	18 Nov
5% preferred.....	100	98 98	65	95 Jan	100 Mar
Salada-Shirriff-Horsey common.....		30 30	225	14 Jan	30 1/2 Dec
Shawinigan Water & Power common.....	33 1/2	32 1/2 33 1/2	9,212	23 3/4 Jan	36 1/2 Dec
Class A.....	a36	a35 1/4 a36 1/4	178	28 1/2 Feb	36 1/2 Dec
Sherwin Williams of Canada com.....		45 45	110	33 Jan	46 Sep
7% preferred.....	100	138 138	100	125 Jan	138 Dec
Sicks' Breweries common.....	32 1/4	32 1/4 32 1/4	1,348	21 1/2 Jan	33 1/2 Sep
6% preferred.....	5	4.90 5	195	4.90 Nov	5 1/4 Sep
Simpsons.....	31 1/2	30 3/4 31 3/4	3,350	16 1/4 Mar	32 1/2 Nov
Souham Co.....		61 3/4 61 3/4	25	28 Jan	61 1/4 Dec
Steel Co of Canada.....	68 1/4	68 1/4 69	1,798	45 1/2 Jan	70 Oct
Steinberg's 5 1/4% preferred.....	100	102 1/2 102 1/2	50	95 Jan	103 May
Toronto-Dominion Bank.....	51 3/4	51 1/4 52	1,081	38 3/4 Mar	52 1/2 Nov
Rights.....	3.55	3.45 3.60	3,695	2.65 Oct	3.70 Nov
Trans Canada Pipeline.....	27 3/4	27 28 3/4	3,782	20 Jan	38 1/2 Oct
Triad Oils.....	4.20	4.10 4.20	500	4.10 Dec	5.00 Jan
United Steel Corp.....	11	11 11 1/2	480	10 3/4 Nov	15 1/2 Oct
Walker Gooderham & Worts.....	32 1/2	32 1/2 33	1,575	25 1/4 Jan	34 1/4 Nov
Webb & Knapp (Canada) Ltd.....	1	4.00 3.75 4.00	2,675	2.15 Jan	4.70 Nov
Weston (Geo) class A.....	34	34 34 1/2	550	22 Jan	35 1/2 Nov
Class B.....		33 1/2 34	375	24 3/4 Feb	35 Nov
Zellers Ltd 4 1/2% pfd.....	50c	47 47	25	42 Jan	50 Jun

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

RANGE FOR WEEK ENDED DECEMBER 19									
STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		
Par	Low	High	Low	High	Low	High	Par	Low	High
Mining and Oil Stocks—									
Algoma Uranium Mines Ltd.	1	15 1/4	15 1/4	100	13 1/2 Jan	18 1/2 May	Abitibi Power & Paper common	367 1/2	367 1/2
Algonquin Uranium Mines Ltd.	1	4.00	4.15	1,800	4.00 Dec	4.50 Apr	Acadia Atlantic Sugar common	11	11
Alscope Exploration Ltd.	1	19c	22c	4,100	12c Jan	49c Sep	Class A	20 1/2	20 1/2
Amerantum Mines Ltd.	1	4c	4c	2,000	4c Dec	11c Jun	Preferred	100	96
Anacon Lead Mines Ltd.	20c	61c	61c	1,000	42c Apr	80c Oct	Acadia Uranium Mines	1	6 1/2c
Anthracite Mining Corp. Ltd.	1	10c	10c	1,600	6 1/2c Jan	17c Jun	Acme Gas & Oil	1	21c
Arno Mines Ltd.	1	4c	4c	600	2c Sep	6 1/2c July	Advocate Mines Ltd.	1	2.90
Atlas Sulphur & Iron Co. Ltd.	1	4c	6c	14,500	2c July	8 1/2c Mar	Agnew Surpass Shoe common	10	12
Augustus Exploration Ltd.	1	60c	51c	60,352	50c Dec	63c Dec	Preferred	10	10
Auriferous Mines Ltd.	1	13c	11c	30,000	6c Jan	18c July	Agnew Mines	1	57c
Bailey Selburn Oil & Gas Ltd. cl A	1	8.75	8.95	700	7.10 Feb	11 1/2 Oct	AKaitcho Yellowknife Gold	1	42c
Baker Talc Ltd.	1	22c	21c	2,500	20c Oct	38c July	Alba Explorations	1	10 1/2c
Barvalley Mines Ltd.	1	43c	5c	3,000	4c Nov	6 1/2c Jan	Alberta Distillers common	1	2.80
Bateman Bay Mining Co.	1	40c	45c	145,000	13c Jan	50c Dec	Voting trust	1	2.00
Beatrice Red Lake Gold Mines Ltd.	1	4c	4c	9,000	4c Jan	10c Aug	Alberta Gas Trunk	5	20
Bellechasse Mining Corp. Ltd.	1	47c	44c	18,100	30c Sep	55c Jun	Alberta Pacific Cons. Oils	1	40c
Bluelwater Oil & Gas Ltd.	1	70c	72c	1,550	70c Nov	80c Nov	Algoma Uranium common	1	15 1/4
Bonnyville Oil & Refining Corp.	1	32c	30c	133,281	12c Jan	34c Nov	Warrants	1	4.15
Bonnie Copper Corp.	1	8 1/2c	8c	15,100	7c Jan	24c May	Algoma Central voting trust	10	17
Burnt Hill Tungsten Mines Ltd.	1	8c	8c	22,850	8 1/2c July	21c Jan	Algoma Steel	1	35 1/4
Calgary & Edmonton Corp. Ltd.									
Calumet Uranium Mines Ltd.	1	4 1/2c	4 1/2c	1,300	4c Jan	9c Feb	Allied Roxana Minerals	1	26c
Campbell Chibougamau Mines Ltd.	1	6.85	6.95	200	3.95 Feb	9.25 Oct	Aluminium Ltd.	1	30 1/2
Canadian Atlantic Oil Co. Ltd.	2	5.55	5.55	500	3.75 Feb	6.90 Aug	Aluminum Co. 4 1/2c pfd	50	44 1/2
Canadian Devonian Petroleum Ltd.	1	5.15	5.10	2,200	5.05 Apr	6.00 Oct	Amalgamated Larder Mines	1	23c
Canadian Homestead Oils Ltd.	10c	1.70	1.64	6,900	1.55 Dec	2.40 Feb	Amalgamated Rare Earth	1	15 1/2c
Canalask Nickel Mines Ltd.	1	6c	6c	8,200	3c Nov	33c Jan	American Leduc Petroleum Ltd.	1	15 1/2c
Canorama Explorations Ltd.	1	13c	13c	2,240	12c Oct	74c July	American Nepheline	50c	68c
Canuba Mines Ltd.	1	7c	7c	5,200	4c Sep	15c Oct	Anacon Lead Mines	20c	68c
Capital Lithium Mines Ltd.	1	8c	8c	2,800	6c Dec	17 1/2c Jan	Analogue Controls	1c	5 1/2
Central Asbestos Corp. Ltd.	1	25c	25c	7,360	15c Oct	27c Nov	Anchor Petroleum	1	18c
Central Del Rio Oils Ltd.	1	9.05	9.05	400	5.40 Jan	9.50 Nov	Anglo Canadian Pulp & Paper pfd	50	50 1/2
Central Manitoba Mines Ltd.	1	7.70	7.70	1,400	6.20 Feb	9.50 July	Anglo Huronian	1	12 1/4
Chibougamau Jaculet Ltd.	75c	64c	64c	1,000	33c Jan	70c Oct	Anglo Rouyn Mines	1	23c
Chibougamau Mining & Smelting	1	1.20	1.25	9,000	54c Jan	1.70 Oct	Ansil Mines	1	34c
Chipman Lake Mines Ltd.	1	8c	7c	20,300	6c Jan	16c Jan	Anthes Imperial	1	38
Cleveland Copper Corp.	1	12c	12c	24,500	7 1/2c Jan	18c July	Apex Cons. Resources	1	4 1/2c
Compagnie Minière L'Ungava	1.50	8c	10 1/2c	13,000	8c Dec	55c Jan	Aradia Nickel	1	20c
Consol Bi-Ore Mines Ltd.	1	5c	5c	4,000	3c Aug	9c Jan	Arcan Corporation	1	1.25
Consol Central Cadillac Mines Ltd.	1	5c	5c	1,000	5c Nov	9c Jan	Area Mines	1	1.00
Consolidated Denison Mines Ltd.	1	12 1/2c	11 1/2c	2,685	10 1/2c Jan	16 1/2c Jun	Argus Corp. common	1	29
Consolidated Halliwell Ltd.	1	59c	59c	1,000	26c Feb	94c July	\$2 1/2 preferred	50	45
Consolidated Monpas Mines Ltd.	1	7 1/2c	7 1/2c	1,500	5c Mar	10c July	\$2.40 preferred	50	63 1/2
Consolidated Quebec Yellowknife Mines Ltd.	1	5c	5 1/2c	2,000	4 1/2c Feb	13c July	Arjon Gold Mines	1	13 1/2c
Copper-Man Mines Ltd.	1	13 1/2c	13 1/2c	5,000	13c Sep	22c Oct	Asamera Oil	40c	1.70
Dolan Mines Ltd.									
Dome Mines Ltd.	1	16 1/2c	17 1/2c	750	11 Jan	17 1/2c Dec	Ashdown Hardware class B	10	13
East Sullivan Mines Ltd.	1	1.95	1.95	200	1.41 Jan	3.00 Oct	Ash Temple class E	100	8 1/4
Empire Oil & Minerals Inc.	1	8c	8c	2,500	8c Nov	17c May	Atlantic Acceptance common	1	57 1/2
Falconbridge Nickel Mines Ltd.	1	27	27 1/2	250	21 Apr	30 Nov	Atlas Steels	1	25 1/2
Fano Mining & Exploration Inc.	1	8c	6 1/2c	25,700	2c May	11c Jan	Atlas Yellowknife Mines	1	6 1/2c
Fatima Mining Co. Ltd.	1	99c	99c	3,200	50c Sep	1.35 Nov	Atlin-Ruffner Mines	1	20c
Funday Bay Copper Mines Ltd.	1	6c	6c	12,000	5 1/2c Jan	13c Jan	Aubelle Mines	1	12 1/2c
Futurity Oils Ltd.	1	68c	67c	3,800	39c Feb	1.05 Aug	Aumacho River Mines	1	12 1/2c
Gaspe Oil Ventures Ltd.									
Golden Age Mines Ltd.	1	64c	50c	34,800	20c May	64c Dec	Aumaque Gold Mines	1	11c
Gui-Por Uranium Mines & Metals Ltd.	1	5 1/2c	5 1/2c	500	4c Jan	10 1/2c Nov	Aunor Gold Mines	1	2.64
Gunbar Mines Ltd.	1	17 1/2c	17 1/2c	700	13 1/2c Jan	19 1/2c Nov	Auto Electric common	1	19
Warrants	1	7.00	7.00	700	6.10 Jan	8.50 Jun	Auto Fabric Prods. class A	1	6 1/4
Haitian Copper Corp. Ltd.	1	4c	4c	22,500	2 1/2c Jan	9c July	Class B	1	2.60
Hollinger Consol. Gold Mines Ltd.	1	30 1/2c	28 1/2c	2,900	20 1/2c Jan	30 1/2c Dec	Avilabona Mines	1	6c
Indian Lake Mines Ltd.	1	5 1/2c	5 1/2c	2,000	5 1/2c Oct	9 1/2c July	Bailey Selburn Oil & Gas class A	1	9.15
Inspiration Mining & Dev. Co. Ltd.	1	57c	57c	2,000	44c Jan	79c Oct	5% preferred	25	21 1/4
International Ceramic Mining Ltd.	1	13c	13c	9,000	13c Dec	69c Feb	5 1/2c preferred	25	22 1/4
Iso Uranium Mines Ltd.	1	47c	47c	30,800	13c Dec	69c Feb	Banff Oils	50c	1.70
Israel Continental Oil Co. Ltd.	1	14c	15c	1,500	14c Jan	40c Jan	Rights	1	5.50
Kerr-Addison Gold Mines Ltd.	1	19 1/2c	19 1/2c	900	15 Jan	19 1/2c Nov	Bankeno Mines	1	17c
Kontiki Lead & Zinc Mines Ltd.	1	5c	5c	2,500	5c Jan	9c Jan	Bankfield Consol. Mines	1	7 1/2c
Labrador Min. & Exploration Co. Ltd.	1	24	24 1/2	10c	15 Feb	25 1/2c Nov	Bank of Montreal	10	56 1/4
Lingside Copper Mining Co. Ltd.	1	4c	4c	500	4c Jan	8c July	Bank of Nova Scotia	10	68 1/4
Little Long Lac Gold Mines Ltd.	1	2.00	2.00	1,300	2.00 Dec	2.12 May	Rights	1	5.75
Maritime Mining Corp. Ltd.	1	1.03	1.03	2,000	42c Feb	1.37 Oct	Barnat Mines	1	1.41
Mariposa Exploration Ltd.	1	16 1/2c	16c	42,000	10c Sep	45c Feb	Baryne Mines	1	10c
McIntyre-Forquim Mines Ltd.	5	85	85 1/2	125	68 1/2c Jan	89 Nov	Barymin Exploration Ltd.	1	58c
Merrill Island Mining Ltd.	1	1.00	94c	1.10	62c Feb	1.50 Oct	Base Metals Mining	1	16c
Mid-Chibougamau Mines Ltd.	1	41c	41c	19,700	31c Sep	65c Jan	Baska Uranium Mines	1	14c
Molybdenite Corp. of Canada Ltd.	1	17c	15 1/2c	3,700	15c Oct	1.25 Feb	Bata Petroleum Ltd.	1	6c
Monpre Mining Co. Ltd.	1	61c	60c	10,900	40c July	65c Jun	Bathurst Power & Paper class A	1	47 1/4
Montgomery Explorations Ltd.	1	7c	7c	5,000	6c Apr	14c Feb	Class B	1	47 1/4
New Formaque Mines Ltd.	1	98c	98c	500	85c Dec	6.65 July	Bentley Duquesne	1	17c
New Roscoe Mines Ltd.	1	5c	5c	5,500	5c Dec	9c Jan	Beatty Bros	1	7
New Jack Lake Uranium Mines Ltd.	1	5c	5c	5,500	5c Dec	9c Jan	Beaver Lodge Uranium	1	15c
New Pacific Coal & Oils Ltd.	20c	90c	90c	500	75c Nov	1.46 May	Beaver Lumber Co. common	20	29
New Santiago Mines Ltd.	1	7c	6 1/2c	13,625	4c Feb	13 1/2c May	Preferred	1	27 1/2
New Spring Cove Oil & Minerals Ltd.	1	3c	3c	17,100	3c Dec	30c Feb	Belcher Mining Corp.	1	86c
New Vinay Mines Ltd.	1	4c	4c	10,000	3c Jan	15c Oct	Bellefleur Quebec Mines	1	1.52
New West Amulet Mines Ltd.	1	47c	47c	67,099	9c Jun	50c Dec	Bell Telephone	25	41 1/8
Nocana Mines Ltd.	1	7c	8 1/2c	11,500	4c Mar	15 1/2c July	Bethlehem Copper Corp.	80c	86c
North American Asbestos Corp.	1	12c	12c	2,000	7 1/2c May	21c Feb	Beveon Mines	1	16c
North American Rare Metals Ltd.	1	45c	40c	3,000	40c Dec	1.55 Feb	Bibis Yukon Mines	1	8 1/2c
Northspan Uranium Mines Ltd.	1	1.95	1.95	100	1.93 Oct	4.55 Feb	Bicroft Uranium Mines	1	1.00
Obalski (1945) Ltd.									
Okalta Oils Ltd.	90c	1.10	1.10	1,200	1.07 Oct	1.58 Feb	Warrants	1	8c
Opemiska Explorers Ltd.	1	16c	17c	8,500	15c Mar	31c Oct	Bilcope Mines Ltd.	1	12c
Opemiska Copper Mines (Quebec) Ltd.	1	8.85	8.40	5,900	5.90 Feb	10 1/2c Oct	Bilmore Hats class A pfd	1	12 1/4
Orchard Uranium Mines Ltd.	1	1.07	1.04	347,900	10c Apr	2.75 Oct	Black Bay Uranium	1	18 1/2c
Partridge Canadian Exploration Ltd.	1	22c	23c	2,000	16c Jun	29c Jan	Bonville Gold Mines	1	6c
Pandash Lake Uranium Mines Ltd.	1	43c	40c	15,850	33c Jan	82c May	Bordulac Mines	1	54c
Pennbec Mining Corp.	2	32c	32c	8,000	15c Feb	40c Nov	Bouzan Mines Ltd.	1	54c
Pitt Gold Mining Co. Ltd.	1	4 1/2c	4 1/2c	3,500	2c Jan	6c Jan	Edwater Corp. 5% pfd	50	49
Porcupine Prime Mines Ltd.	1	10c	9 1/2c	11,500	5c Feb	19c Aug	5 1/2c preferred	50	48 1/2
Portage Island (Chib) Mines Ltd.	1	83c	72c	278,166	10c Jan	97c Dec	Bowater Paper	1	57 1/2
Provo Gas Producers Ltd.	1	3.00	2.90	5,700	2.44 Feb	3.50 Sep	Boymar Gold Mines	1	9c
Quebec Chibougamau Goldfields Ltd.	1	47c	45 1/2c	7,500	34c Jan	70c Oct	Brallorne Mines	1	7.00
Quebec Cobalt & Exploration Ltd.	1	1.30	1.21	1,305	1.27 Dec	1.95 Jun	Brazilian Traction common	1	6
Quebec Copper Corp. Co. Ltd.	1	24 1/2c	25c	1,000	24c Apr				

For footnotes see page 44.

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Cable Mines Oils	1	18c 20c	15,231	12c Jan 40c July	Consolidated Peak Oils	1	51c 51c	500	4c Oct 8c Feb
Cadmet Mines	1	21c 20c 22c	9,797	20c Dec 29c Nov	Consolidated Pershcourt Mine	1	16c 16c 20c	6,500	9 1/2c Apr 22c Dec
Calalta Petroleum	25c	71c 80c	11,625	45c Jan 90c Aug	Consolidated Red Poplar	1	9c 9c 10c	5,700	8 1/2c Jan 14c May
Calgary & Edmonton	1	25 26 1/2	1,872	17 1/2 Jan 31 Oct	Consolidated Regcourt Mines Ltd.	1	13c 13c 14c	17,320	12 1/2c Mar 23c Aug
Calgary Power common	78 1/4	77 1/2 79	590	62 1/2 Jan 80 Sep	Consolidated Sannorm Mines	1	7c 7c 7c	10,000	4 1/2c Jan 12c May
Calvan Consol Oil	1	3.75 3.75	100	3.00 Feb 4.40 Aug	Consolidated Sudbury Basin	1	72c 65c 72c	33,775	55c Jan 1.14 Oct
Campbell Chibougamau	1	6.85 6.75 7.00	5,990	3.95 Feb 9.80 Oct	Consolidated West Petroleum	1	4.70 4.60 4.75	3,175	4.50 Sep 7.50 Apr
Campbell Red Lake	1	10 1/8 9.55 10 1/2	2,895	5.15 Jan 10 1/2 Dec	Consumers Gas Co common	10	35 1/2 34c 35 1/2	4,833	29 Jan 37 1/2 Oct
Canada Bread common	20	34 1/4 33 1/4 34 1/2	1,264	25 Jan 35 Oct	Conwest Exploration	1	4.25 4.00 4.30	1,165	2.29 Jan 5.05 Nov
Canada Cement common	20	28 28 29 1/2	802	27 Jan 29 1/2 Jun	Copp Clark Publishing	1	7 6 1/4 7	1,860	4.50 Mar 7 3/4 Nov
Canada Crushed Cut Stone	1	12 1/2 12 1/2 12 1/2	660	6 Feb 12 1/2 Oct	Coppercorp Ltd.	1	23c 22 1/2c 25c	15,100	15c Mar 40c Oct
Canada Iron Foundries common	10	35 34 3/4 35 1/4	555	25 Feb 36 3/8 Nov	Copper-Man Mines	1	1.85 1.81 1.90	25,075	7c Jan 23c Oct
4 1/4% preferred	100	98 98 98	25	92 3/4 Feb 101 Nov	Copper Rand Chibougamau	1	1.65 1.61 1.65	12,923	1.05 Feb 2.40 Oct
Canada Life Assurance	10	189 1/2 189 1/2 190	132	125 Jan 190 Apr	Corby Distillery class A	1	18 18 18	50	16 1/2 Jan 19 1/2 Oct
Canada Malting common	26	65 1/2 65 1/2 65 1/2	345	50 3/4 Mar 70 Oct	Cosmos Imperial	1	11 1/2 11 1/2 11 3/4	330	10 1/2 July 12 Jul
Preferred	26	25 25 25	1,541	24 Feb 26 Nov	Cowichan Copper	1	2.60 2.60 2.70	700	2.35 Dec 3.00 Aug
Canada Oil Lands	1	1.83 1.83 1.95	3,060	1.50 Mar 2.50 Jun	Craig Bit	1	2.80 3.10 2.70	2,740	2.10 Oct 3.10 Dec
Warrants	1	78c 75c 80c	4,300	65c Dec 1.20 Jun	Craigmont Mines	50c	4.85 4.50 4.85	2,135	3.40 Mar 4.85 Dec
Canada Packers class A	1	52 3/4 52 3/4 53	315	35 Jan 53 Dec	Oree Oil of Canada	1	1.90 1.70 1.90	18,955	1.50 Nov 2.20 Jan
Class B	1	49 3/4 49 3/4 50	545	34 Feb 52 Nov	Warrants	1	8c 8c 8c	100	7 1/2c Jan 13c July
Canada Permanent Mtge	10	60 58 3/4 60	496	52 Oct 60 Dec	Crestaurum Mines	1	10c 10c 10c	445	10c Dec 13c July
Canada Safeway Ltd preferred	100	91 1/4 91 1/4 92	190	88 Jan 97 Mar	Crestbrook Timber warrants	1	10 1/2c 9 1/2c 10 1/2c	7,700	6c Mar 14c July
Canada Southern Oils warrants	1	59c 58c 60c	5,100	50c Nov 1.16 Jan	Crohnor Pershing	1	25 1/4 25 1/4 25 1/4	25	16 1/2 Jan 31 Nov
Canada Southern Petroleum	1	3.00 2.90 3.05	2,460	2.70 Nov 4.80 Jan	Crown Trust	10	53 1/4 56 56	280	43 Apr 56 1/2 Jun
Canada Steamship Lines common	1	40 40 41 1/4	414	32 Jan 43 1/2 Nov	Crown Zellerbach	5	10c 12 1/2c 10c	36,500	6 1/2c Jun 21c July
Canada Wire class B	1	16 1/2 16 1/2 16 1/2	500	12 1/2 Jun 17 1/4 Oct	Crowpat Minerals	1	13c 13c 13 1/2c	6,900	7 1/2c Jun 30c July
Canadian Astoria Minerals	1	8c 7 1/2c 8c	12,166	5c Oct 6.90 Aug	Cusco Mines	1	11 1/2 11 1/2 11 3/4	800	55c July 1.10 Oct
Canadian Atlantic Oil	2	5.85 5.60 6.00	2,205	3.75 Feb 6.90 Aug	Daragong Explorers	1	29c 29c 31 1/2c	35,700	12c Jan 65c July
Canadian Bank of Commerce	20	56 56 56 3/4	7,568	40 1/4 Jan 61 3/4 Dec	Decoursey Brewis Mining	1	27c 27c 29 1/2c	12,400	22 1/2c Apr 40c Oct
Rights	1	4.65 4.65 4.85	75,055	4.45 Dec 4.95 Dec	Deidona Gold Mines	1	18c 18c 18c	9,900	10 1/2c Jun 25c July
Canadian Breweries common	25	32 1/4 32 1/4 34	10,246	25 Jan 36 1/2 Nov	Delnite Mines	1	13c 11c 14c	20,033	7 1/2c Jan 20c Nov
Preferred	25	32 1/4 32 1/4 33 1/4	775	25 1/2 Jan 36 Nov	Devon Palmer Oils	25c	1.22 1.05 1.27	39,416	96c Jan 1.62 May
Canadian British Aluminium com	1	12 1/2 12 1/2 12 3/4	645	8 Apr 13 3/4 Oct	Distillers Seagrams	2	32 1/4 32 3/4 32 3/4	4,810	25 1/4 Jan 34 1/4 Nov
Class A warrants	1	4.10 4.10 4.38	2,410	2.90 Apr 5.95 Oct	Dome Mines	1	17 1/4 16 3/4 17 1/4	4,815	11 1/4 Jan 17 1/2 Dec
Class B warrants	1	3.30 3.30 3.75	1,370	3.25 Dec 3.75 Dec	Dome Petroleum	2.50	11 11 11 1/2	1,900	7.70 Jan 13 1/2 Oct
Canadian Canneries class A	1	14 1/2 14 1/2 14 3/4	1,440	13 May 15 1/2 May	Dominion Bridge	1	21 20 3/4 21 1/4	1,340	19 3/4 Nov 24 Jun
Canadian Celanese common	1	19 18 1/2 19	1,705	13 Feb 19 1/2 Nov	Dominion Electrohome Indus	1	25 1/4 25 26	735	11 May 26 1/2 Dec
8 1/2% preferred	25	30 3/4 30 3/4 31 1/4	1,372	28 1/2 Mar 33 Oct	Dominion Foundry & Steel common	1	41 3/4 40 3/4 41 1/2	7,289	23 1/4 Jan 41 1/2 Dec
8 1/2% preferred	25	30 3/4 30 3/4 31 1/4	1,372	28 1/2 Mar 33 Oct	Preferred	100	101 101 101 1/2	340	97 Jan 101 1/2 Aug
Canadian Chemical & Cellulose	1	8 3/4 8 8 3/4	4,767	4.75 Mar 9 Nov	Dominion Magnesium	1	10 10 10 1/2	640	9 Aug 15 Oct
Canadian Chieftain Pete	1	1.37 1.27 1.38	10,200	80c Apr 1.93 Aug	Dominion Scottish Invest common	1	20 20 20 3/4	320	22 Mar 30 Dec
Canadian Collieries common	1	4.35 4.25 4.35	1,600	4.00 Jan 6.00 Aug	Dominion Steel & Coal common	1	82 81 1/4 83	1,035	18 1/4 Jan 24 Oct
Preferred	1	70c 70c 70c	290	64c Oct 79c Aug	Dominion Stores	1	13 1/2 13 1/2 14 1/2	4,210	10 Jan 15 Nov
Canadian Curtis Wright	1	3.00 2.80 3.35	135,385	1.35 Aug 3.35 Dec	Dominion Tar & Chemical common	1	23.50 19 3/4 19 3/4	100	19 Oct 22 May
Canadian Devonian Petroleum	1	5.05 5.05 5.15	15,997	5.00 Apr 6.60 Jun	Preferred	1	9 1/2 9 1/2 9 1/2	1,310	7 1/2 Feb 10 1/2 Nov
Canadian Drawn Steel common	1	13 1/2 13 1/2 13 1/2	300	8 1/4 Jan 14 May	Dominion Textile common	1	13c 11c 13c	21,500	8c Jan 25 1/2c July
Preferred	1	10 1/2 10 1/2 10 1/2	300	9 1/4 Jan 11 1/2 May	Donald Mines	1	17c 16c 17c	13,700	11c Jun 29c Oct
Canadian Dredge & Dock	1	24 1/2 24 1/2 24 1/2	1,490	15 Jan 24 1/2 Dec	Duvon Copper Co Ltd.	1	15 1/2 13c 15 1/2c	64,425	7c Mar 18c Nov
Canadian Dyno Mines	1	48c 48c 52c	11,105	48c Dec 1.08 Jan	East Amphi Gold	1	14c 13c 15c	21,100	6 1/2c Mar 29c Oct
Canadian Export Gas & Oil	16 1/2	2.30 2.20 2.32	16,227	1.40 Feb 3.00 Sep	East Malartic Mines	1	1.35 1.35 1.39	8,300	1.30 Mar 1.89 July
Canadian Fairbanks Morse com	1	2.50 2.50 2.50	400	2.50 May 3.80 Jun	East Sullivan Mines	1	1.95 1.95 1.99	5,050	1.40 May 2.70 Oct
Canadian Food Products common	1	2.50 2.50 2.50	400	2.50 May 3.80 Jun	Eastern Metals	1	7 1/2c 7 1/2c 8c	22,000	7c July 14c Oct
Canadian Gen Securities class A	1	19 19 19	155	16 Jan 20 3/4 Sep	Easy Washing Machine pfd	20	17 17 17	100	14 1/4 May 17 Dec
Canadian High Crest	20c	55c 55c 62c	42,175	28c Sep 62c Dec	Economic Investment Trust	10	37 1/4 37 1/4 37 1/4	575	31 Jan 40 Oct
Canadian Homestead Oils	10c	1.65 1.59 1.70	3,441	1.50 Nov 2.40 Feb	Eddy Paper class A	20	54 1/2 54 54 1/2	50	37 Jan 56 Nov
Canadian Husky Oil	1	12 11 3/4 12 1/2	6,426	9.55 Mar 15 1/2 Oct	Elder Mines	1	67c 63c 67c	8,750	26c Jan 1.02 May
Warrants	1	7.00 6.60 7.15	1,790	4.50 Mar 9.25 Sep	Eldrich Mines common	1	25 1/2 26c 26c	4,000	19c Jan 42c Aug
Canadian Hydrocarbon	1	7 1/2 7 1/2 7 3/4	4,710	5 1/2 Jan 9 1/4 Oct	El Sol Mining Ltd.	1	10 1/2c 10c 10 1/2c	34,350	9c Oct 18c Jan
Canadian Ice Machine common	1	9 3/4 9 3/4 9 3/4	50	5 1/2 Apr 9 1/4 Dec	Empire Life Insurance	10	58 58 58	62	55 May 63 Sep
Canadian Industries common	1	16 1/4 16 1/4 16 1/4	2,350	15 Apr 18 Sep	Equitable Life Insurance	25	22c 22c 23c	20,343	21 1/2c July 35c Jan
Canadian Malartic Gold	1	78c 77c 85c	102,700	19c Jan 37c Dec	Eureka Corp	1	9 1/2 9c 10c	13,700	8 1/2c Nov 24c Aug
Canadian Northern Inca	1	24c 21 1/2 26c	58,699	14c Jan 37c Dec	Falconbridge Nickel	1	27 1/2 27 27 1/2	3,130	21 Apr 31 1/4 Nov
Canadian Northwest Mines	1	56c 55c 57c	12,056	27c Jun 30 1/4 Aug	Famous Players Canadian	1	22 1/2 21 1/2 22 1/2	1,900	14 1/2 Feb 23 Nov

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RANGE FOR WEEK ENDED DECEMBER 19

STOCKS					STOCKS						
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High		Low High	Par	Low	High		Low High		
Hahn Brass common	—	19½	19½	100	16 Apr 25 Oct	McIntyre Porcupine	—	85	86	565	67½ Jan 90½ Nov
Class A	—	16	16	500	14½ Feb 16 Dec	McKenzie Red Lake	—	30c	25½c 32c	77,600	10½ Jan 52½ July
Harding Carpets	8½	8½	8½	1,040	6½ Aug 8½ Dec	McMinnac Red Lake	—	8½c	8½c 8½c	4,700	6½ Jan 22c July
Hard Rock Gold Mines	10½c	10c	10½c	11,500	8½c Jan 21c July	McWatters Gold Mines	—	23c	22c 24c	17,500	14c Apr 48c Oct
Harrison Minerals	17c	14c	17c	37,160	8c Mar 21c Nov	Medallion Petroleum	1.28	2.28	2.25 2.30	45,015	2.20 Jan 3.45 Oct
Hartz (J F) class A	9	9	9	100	7½ Mar 11½ Oct	Mentor Expl & Dev	50c	16½c	15c 16½c	58,500	11c Jan 33½c Nov
Hasaga Gold Mines	17c	17c	18c	4,625	12½c Apr 21c July	Mercury Chipman Knit	—	9c	9c	100	4c Oct 12c May
Head of Lakes Iron	—	10c	10c	4,300	33c Jan 79c Jan	Merrill Island Mining	1	1.03	92c 1.10	22,500	61c Feb 1.50 Oct
Headway Red Lake	47c	45c	50c	70,600	6c Jan 10c July	Mersey Paper 5½c pfd	50	—	47½ 47½	45	4c Feb 49 July
Heath Gold Mines	6½c	6c	6c	8,060	6c Jan 10c Dec	Meta Uranium Mines	—	10c	10c 11c	17,700	8c Apr 17c July
Hees (Geo H) & Co.	—	5	6	3,688	1.00 Oct 5.75 Aug	Mexican Light & Power common	—	13	13 13	455	11½ Apr 13½ Nov
Hendershot Paper common	—	5½	5½	150	4.00 Apr 8c Nov	Preferred	13.50	13½	13½ 13½	50	13½ Feb 14½ Sep
Hera Gold Mines	—	5½c	5½c	7,000	4½c Jan 1.74 Dec	Middle Oil & Gas	—	63c	62c 65c	23,340	49c Jan 1.15 May
Highland Bell	—	1.55	1.60	2,700	1.10 Jan 30c Feb	Midrim Mining	—	—	87c 92c	7,950	65c Jan 1.18 July
Highwood Sarcee Oils	20c	20c	26c	7,100	17c Jun 7½ Sep	Midwest Industries Gas	—	1.40	1.40 1.45	9,815	1.25 Jan 2.15 Aug
Hi Tower Drilling	6½	6½	6½	15	5½ Jun 7½ Sep	Mill City Petroleum	—	30c	28c 30c	55,398	19c Apr 36c Dec
Hollinger Consul Gold	30½	28½	30½	6,470	20½ May 30½ Dec	Milliken Lake Uranium	—	—	2.25 2.34	16,015	1.77 Jan 3.1 Aug
Home Oil Co Ltd—	—	—	—	—	—	Milton Brick	—	—	2.85 3.00	800	1.95 Jan 3.20 May
Class A	—	18½	18½	7,979	14 Apr 23 July	Mindamar Metals Corp.	—	7c	6½c 7c	9,200	6½c Dec 13c Nov
Class B	—	17½	18½	4,062	13½ Apr 21½ July	Min Ore Mines	—	13½	13½ 13½	225	9.10 Jan 15½ Nov
Howard Smith Paper common	39½	39	40½	1,100	25½ Jan 40½ Dec	Molson Brewery new class A	—	16c	14c 16c	35,285	8c Jan 26c Nov
Prior preferred	50	42	42	55	40 Oct 46 Jun	New class B	—	23	22½ 23	559	21 Nov 23½ Dec
Hudson Bay Mining & Smelting	56½	55½	56½	3,438	39½ Apr 62 Oct	Molybdenum Corp	—	22½	22½ 23	511	21½ Nov 24 Dec
Hudson Bay Oil	18½	18½	19½	3,070	15½ Mar 23½ July	Warrants	—	20	18½ 21	750	7 Jan 21 Dec
Hugh Pam Porcupine	1	18c	18c	33,000	15c Apr 28c Jun	Moneta Porcupine	—	78c	70c 81c	36,950	62c Apr 81c Dec
Humber Oils	1.95	1.75	1.95	3,800	77c Jan 2.08 Oct	Montreal Locomotive Works	—	17½	17½ 18	1,350	14½ Apr 18½ Nov
Huron & Erie Mfg	20	48½	48	200	32 Jan 48½ Dec	Moore Corp common	—	86½	86½ 88½	2,585	64 Feb 91½ Dec
Imperial Bank	10	62	61	2,711	43½ Jan 67 Nov	Mt Wright Iron	—	55c	54c 55c	15,843	47c Oct 82c Aug
Imperial Investment class A	12	12	12½	935	6½ Jan 14 Sep	Multi Minerals	—	48c	48c 51c	7,200	41c Apr 80c Sep
6½c preferred	20	—	21	100	20 July 23 Oct	Name Creek Mines	—	15½c	15c 18c	39,420	15c Dec 36c Feb
\$1.40 preferred	25	—	22	200	20 Oct 23½ Nov	National Drug & Chemical common	—	14½	14½ 14½	2,535	11½ Jan 16 Nov
Imperial Life Assurance	10	—	73	60	49 Feb 80 Apr	Preferred	5	15	15 15	30	12 Feb 16 Nov
Imperial Oil	43	42½	43	4,090	38½ Feb 47½ Oct	National Explorations Ltd	—	—	8c 9c	12,100	8c Dec 26c May
Imperial Tobacco of Canada ordinary	14½	13½	14½	2,526	12½ Jan 14½ Jun	National Grocers preferred	—	20	27½ 27½	175	24½ Jan 27½ May
6c preferred	—	5½	5½	1,100	5½ Dec 6½ Jun	National Hosiery Mills class B	—	—	5½ 5½	325	4 Jan 5½ Nov
Indian Lake Gold	5½c	5½c	6c	16,500	5c July 10c Jan	National Petroleum	—	3.25	3.00 3.35	13,300	1.50 Jan 3.35 Dec
Industrial Asset Corp Ltd common	—	38½	39½	3,896	25½ Jan 39½ Dec	National Steel Car	—	17½	17 20½	6,230	17 Dec 23½ May
Warrants	14½	13½	14½	1,965	6½ Jan 14½ Sep	Nealon Mines	—	—	6c 7c	9,900	4½c Apr 1c May
6½c preferred	100	90	89	90	35 Dec 98 Jul	Nello Mines	—	—	13½c 13½c	1,000	11c Mar 18c July
\$2½ preferred	50	45	45	100	44 Jan 50 Apr	Neon Products	—	—	15½ 15½	100	13 Aug 15½ Oct
Inglis (John) & Co.	4.60	4.60	5	5,560	2.70 Jan 5½ Oct	Newbitt Labine Uranium	—	28c	26c 32c	12,000	22c Jan 44c Aug
Inland Cement Co pfd	10	17½	17½	579	10½ Feb 18½ Nov	New Alger Mines	—	7½c	7c 8½c	15,000	6c Jan 14c July
Inland Natural Gas common	1	7½	7½	3,280	5½ Jun 9 Oct	New Athona Mines	—	32c	28½c 33c	16,350	19c Jan 69c July
Warrants	2.65	2.60	2.75	450	2.50 Aug 3.55 Oct	New Bidlamque Gold	—	5½c	5c 5½c	3,075	4c Apr 9½c Dec
Inspiration Mtn & Dev	—	55c	56c	4,200	40c May 87c Oct	New Bristol Oils	—	20c	8c 7c 5c	34,461	4c Apr 35c Dec
International Bronze Powders pfd	25	24	24	25	20 Feb 24½ Nov	New Calumet Mines	—	30½c	30c 32½c	3,500	18c Mar 62c May
International Nickel Co common	85½	84½	86	15,885	69½ Apr 91 Oct	New Chamberlain Petroleum	—	1.08	1.04 1.10	2,400	1.01 Jan 1.35 Feb
International Rawlwick Ltd	—	23c	22½c 26c	39,400	10½c Jun 11½ Dec	New Concord Develop	—	—	13c 15c	4,100	12½c Nov 33c Feb
Interprovincial Bldg Credits com	—	11½	11½	825	9½ Jun 11½ Dec	New Continental Oil of Canada	—	30c	30c 33c	34,510	25c Jan 50c Sep
Interprovincial Pipe Line	—	47½	47½	3,853	36½ Jan 56½ Oct	New Davies Pete	—	20c	18c 21c	20,800	16c May 31c Oct
Investors Syndicate class A	25c	21½	21½	3,010	9½ Jan 23 Dec	New Delhi Mines	—	26c	24c 27½c	15,700	24c Dec 57c Apr
Irish Copper Mines	—	2.30	2.15 2.30	8,550	52c Jan 2.95 Oct	New Dickinson Mines	—	2.45	2.35 2.59	35,735	1.55 Aug 2.59 Feb
Iron Bay Mines	—	2.00	1.90 2.00	3,200	1.40 Mar 2.34 Oct	New Goldvue Mines	—	6½c	6½c 8c	18,000	4½c Jan 15c Oct
Iroquois Glass preferred	10	—	12½	765	11½ Nov 13 Dec	New Harricana	—	13c	12½c 13c	3,900	11c Mar 20c July
Jack Waite Mining	20c	—	15½c 18c	3,000	12c July 26c Aug	New Hosco Mines	—	1.03	95c 1.13	148,750	13c Mar 7.25 July
Jaye Exploration	—	42c	35c 51c	49,100	30c Jan 12½ Nov	New Jason Mines	—	9c	9c 9c	3,512	6c Feb 15c Aug
Jefferson Lake	10½	10½	10½	1,040	6 July 23c Nov	New Kelore Mines	—	6½c	6c 7c	17,000	5c Aug 11c July
Jellison Mines (1939)	13c	12c	13c	8,286	10c Sep 23c Dec	Newland Mines	—	26c	25c 27c	18,645	12c May 47c Oct
Johurke Gold Mines	20½c	19c	23c	49,200	10½c Jan 41c Oct	New Manitoba Mining & Smelting	—	—	30c 33c	4,400	20c Aug 46c Oct
Joliet-Quebec Mines	—	27c	26c 27c	8,310	20c Feb 23c July	New Mylanaque Exploration	—	1.19	1.06 1.24	397,980	2c Jan 1.61 Nov
Jonsmith Mines	—	14c	13c 15½c	18,900	8c Jan 75c Oct	Newnorth Gold Mines	—	7c	7c 8c	3,950	4½c Jan 13c Sep
Jowsey Mining Co Ltd	—	—	48c 53c	13,081	38c Jan 36c July	New Rouny Merger	—	8c	8c 9½c	5,250	4½c Sep 12c Nov
Jumping Pound Petrol	—	24c	23c 25c	5,500	17½c July 2.49 Mar	New Senator Rouny	—	6c	6c 6c	8,000	4c Jan 7½c Nov
Jupiter Oils	15c	—	1.85 1.90	2,100	1.85 Dec 1.11 Oct	New Superior Oils	—	1.11	1.10 1.11	2,234	1.00 Oct 1.60 Nov
Kelly Douglas class A	—	8½	8½	8,559	4.20 Nov 5.20 Nov	New Taku Mines	—	—	16c 16c	500	12c May 19½c Aug
Warrants	4.80	4.55	4.90	4,090	1.00 Mar 10½ Dec	Nickel Mining & Smelting	—	60c	61c 70c	7,717	61c Dec 1.01 Jan
Kelvinator of Canada	—	9½	9 10½	1,685	5½ July 10½ Dec	Nickel Rim Mines Ltd	—	85c	81c 85c	6,200	57c May 1.51 Jan
Kenville Gold Mines	—	5½c	5½c 6c	3,000	5c Jan 20 Dec	Nipissing Mines	—	2.30	2.20 2.30	21,895	1.18 Jan 2.42 Nov
Kerr-Addison Gold	—	19½	19½	5,265	14½ Jan 2.50 Dec	Nisto Mines	—	—	6c 7½c	7,000	5c Feb 7c Jan
Kilambe Copper	—	2.50	2.10 2.50	1,300	95c Feb 74c Oct	Nor Acme Gold	—	—	12c 17½c	4,700	8c Jan 18c July
Warrants	50c	30c	50c	10,750	2½c Jan 2.65c	Noranda Mines	—	52	49½ 52	2,656	35½ Jan 55½ Oct
Kirkland-Hudson Mines Ltd	—	—	—	—	—	Norgold Mines	—	9½c	9c 10½c	19,500	5c Sep 17c Nov
Being exchanged for Northgate	—	—	—	—	—	Norlantic Mines	—	33½c	33c 38c	68,125	7c Jan 47c Aug
Exploration Ltd one new for	—	—	—	—	—	Normetal Mining Corp	—	3.15	3.10 3.25	3,305	2.23 Mar 3.95 Oct
each 4½ old	—	—	—	—	—	Norpax Nickel	—	20c	20c 21c	29,300	18c May 36c Feb
Kirkland Minerals	—	57c	49c 58c	194,871	33c Sep 73c Jan	Norsyncoque Mining	—	8½c	8½c 11c	21,350	7c Oct 15c July
Kirkland Townsite	—	—	10c 10c	2,000	8c Mar 14c Jan	Northern Oils Ltd	—	30c	29c 39c	430,800	12c Apr 49c Nov
Labatt (John) Ltd	—	28½	27½ 28½	1,630	18½ Jan 30½ Nov	North Canadian Oils common	—	25c	3.70 3.55 3.80	640	2.75 Feb 4.65 Sep
Labrador Mining & Exploration	—	24½	24 24½	7,043	14½ May 25½ Nov	Preferred	50	—	32½ 34½	6,910	33½ Jun 44 Feb
Lafarge Cement class A	10	10½	10½	200	7 Mar 10½ Dec	Warrants	—	—	1.35 1.44	1,310	1.10 Apr 1.95 May
Lake Clinch Mines	—	1.14	1.03 1.14	6,910	9½ Apr 1.18 Sep	Northgate Exploration Ltd	—	—	55c 68c	23,300	55c Dec 68c Dec
Lake Dufault Mines	—	56c	55c 65c	15,600	40c Jan 85c Oct	North Goldcrest Mines Ltd	—	—	38c 41c	9,698	38c Dec 73c Aug
Lakeland Gas	—	2.85	2.85 3.05	10,838	2.70 Jan 3.70 Oct	North Rankin	—	1.49	1.45 1.52	117,760	37c Mar 1.58 Dec
Debentures	—	81	81 82	368	80 Jan 87 Feb	Northspan Uranium	—	1.92	1.91 2.00	15,879	1.81 Oct 4.60 Feb
Lake Lingman Gold Mines	—	10½c	9c 10½c	40,800	7c Jan 12c Jan	Class A warrants	—	1.15	1.00 1.25	4,950	1.00 Dec 3.50 Feb
Lake Osu Mines	—	—	22c 28c	18,750	16c Jan 29c May	North Star Oil common	—	—	13½ 12½ 13½	2,885	11 Jan 14½ Jan
Lake Shore Mines	—	4.30	4.30 4.50	4,770	3.90 Jan 5.25 Feb	Preferred	50	—	41½ 41½ 41½	325	39 Apr 44 Dec
Lake Wawa Mining	—	—	23½c 29c	8,850	15c Mar 25c Nov	Class A	—	—	14½ 13½ 15	4,170	12½ Sep 15 Dec
La Luz Mines	—	3.50	3.50 3.50	400	2.75 Jan 3.50 Dec	1956 warrants	—	1.00	70c 1.00	3,330	50c Nov 1.90 Feb
Lamaque Gold Mines	—	2.85	2.75 2.85	460	2.20 Jan 2.95 Feb	1957 warrants	—	3.75	3.30 3.75	2,550	2.40 Jan 5.00 Apr
Laura Secord Candy	3	23½	23½	630	19 Jan 27 Oct	Northern Canada Mines	—	1.25	1.25 1.29	3,100	1.01 Apr 1.55 Oct
Letch Gold	—	1.41	1.36 1.45	15,500	95c Jan 1.68 May	Northern Ontario Natural Gas	—	13½	13½ 13½	5,386	10 Feb 16½ Sep
Lencourt Gold Mines	—	16c	13c 16c	14,000	6c Apr 21½c Nov	Northern Quebec Power common	—	—	27 27	178	24 May 28 Sep
Lexindin Gold Mines	—	4½c	4½c 5c	9,300	3c Nov 7c July	Northern Telephone	—	20	3.70 3.70	100	2.70 Jan 4.25 Jan
Little Long Lac Gold	—	2.04	1.76 2.04	22,730	1.50 Jan 2.30 May	Northland Oils Ltd	—	—	21c 23c	10,000	18c May 33c Jan
Loblav Groceries class B pfd	30	30½	30 31	800	30 Dec 32½ Nov	Northwestern Util pfd	—	100	78 78	50	77 Jan 82½ July
1st preferred	30	30½	30 30½	2,050	28½ Jan 32½ May	Norville Mines	—	—	13c 12½c 14c	18,275	10½c Mar 40c July
Loblav Cos class A	—	34	34 34½	1,136	22½ Jan 35½ Nov	Nova Beaucage	—	—	1.25 1.35	440	1.25 Dec 1.60 Nov
Class B	—	34½	31½ 34½	2,796	22 Jan 36 Nov	Nudulama Mines	—	—	17c 18c	5,750	14c Jun

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 19

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		for Week	Low
Sale Price of Prices <td></td> <td></td> <td></td> <td></td> <td>Shares</td> <td></td> <td></td>					Shares		
Peruvian Oil & Minerals	1	1.36	1.35	1.40	8,000	70c	1.85 Oct
Petrol Oil & Gas	1	1.37	1.34	1.40	69,750	38c	1.50 Nov
Phillips Oil Co Ltd.	1	1.05	90c	1.10	14,255	60c	1.75 July
Pickle Crow Gold Mines	1	1.06	96c	1.13	44,489	85c	1.23 Feb
Pioneer Gold of British Columbia	1		1.30	1.37	14,400	1.05	1.73 Apr
Pitch Ore Uranium	1	7c	6 1/2c	7 1/2c	25,050	5c	9c May
Placer Develop	1	10 1/4	10 1/4	10 1/2	725	8	11 Nov
Ponder Oils	50c		20c	20c	5,800	13c	36c Jan
Powell River	1	37	36 3/4	37 3/4	1,290	28 3/4	39 1/2 Oct
Power Corp	1		61	61 1/2	240	54 1/2	68 Aug
Prairie Oil Royalties	1		2.25	2.65	3,000	2.15	3.55 May
Prairie Pipe Mfg	1	4.60	4.55	4.70	9,450	3.75	5 1/2 Oct
Premier Border Gold	1	12c	10c	12c	16,500	5c	17c Sep
Premier Trust	100		125	125	30	89	125 Oct
Premium Iron Ore	20c	4.10	4.05	4.25	2,500	2.85	5.50 Oct
President Electric	1	1.55	1.55	1.60	2,400	70c	1.85 Aug
Preston East Dome	1	6.00	5.90	6.00	2,230	4.25	7.05 Jun
Pronto Uranium Mines	1	4.35	4.40	4.65	7,411	3.80	6.25 Nov
Prospectors Airways	1		95c	98c	8,500	79c	1.33 May
Provo Gas Producers Ltd	1	3.00	2.86	3.05	31,885	2.41	4.00 Sep
Purdex Minerals Ltd	1		8c	10c	43,000	5c	37c Aug
Quebec Ascot Copper	1	67c	51c	67c	587,108	9c	67c Dec
Quebec Chibougamau Gold	1	45c	45c	51c	35,895	34c	71c Oct
Quebec Copper Corp	1	23c	23c	24 1/2c	9,800	23c	50c Oct
Quebec Labrador Develop	1	6 1/2c	6c	6 1/2c	16,200	4c	10c Jan
Quebec Lithium Corp	1	3.75	3.70	3.95	2,000	3.70	6.15 Jan
Quebec Manitou Mines	1		16 1/2c	19c	3,800	10c	25c Aug
Quebec Metallurgical	1	76c	73c	79c	34,356	70c	1.55 Jan
Quebec Natural Gas	1	19 1/2	19 1/2	21	3,084	19 1/2	26 1/2 Sep
Queenston Gold Mines	1	17c	15c	18c	6,300	13c	31c Sep
Quemont Mining	1	12	11	12	1,445	7.50	13 1/2 Oct
Quonto Petroleum	1		8 1/2c	8 1/2c	3,991	8c	15c Jan
Radiore Uranium Mines	1	40 1/2c	40 1/2c	43c	16,700	34c	85c July
Rainville Mines Ltd	1	48c	48c	50c	3,600	17c	55c Oct
Ranger Oil	1	2.05	1.90	2.05	5,912	1.60	2.75 Oct
Rayrock Mines	1	65c	65c	74c	24,550	65c	1.18 Feb
Reef Explorations	1	5 1/2c	5 1/2c	6c	10,100	5 1/2c	10c Jan
Reeves Macdonald	1		1.25	1.25	500	85c	1.50 Oct
Renable Mines	1	1.28	1.28	1.40	1,300	1.25	1.65 May
Rexspar Uranium	1	37c	37c	40c	11,600	24c	71c May
Richwell	1	59c	80c	1.20	48,237	80c	1.56 July
Rio Rupununi Mines	1		11 1/2c	13 1/2c	22,665	5 1/2c	13 1/2c Dec
Rix Athabasca Uranium	1	59c	57c	61c	21,625	31c	74c Aug
Robertson Mfg common	1	16	16	16	100	11 1/4	17 Aug
Roche Mines	1	16c	13 1/2c	16 1/2c	31,500	9c	28c July
Rockwin Mines	1	31c	30c	32 1/2c	38,433	28c	1.30 July
Rocky Petroleum Ltd	50c	10 1/2c	10c	11c	20,238	9c	29 1/2c Jan
Roe (A V) Can Ltd.	1	12 1/2	12 1/4	13 1/2	13,554	12	15 1/2 Jan
Preferred	100	99	98 1/2	100	795	98	106 Sep
Rowan Consol Mines	1	91c	91c	11c	50,500	6c	21c Oct
Royal Bank of Canada	10	75 1/2	75 1/4	77 1/2	7,852	53	77 1/4 Dec
Royalite Oil common	1	10 1/2	10 1/4	10 1/2	2,240	9.75	14 1/2 Jan
Preferred	25		20 1/4	20 1/4	200	19 3/4	28 1/2 Feb
Russell Industries	1	10 1/2	10 3/4	11	1,785	7	11 1/2 May
St Lawrence Cement class A	1		17	17	360	10 1/2	18 1/2 Nov
St Lawrence Corp com	1	16 3/4	16 3/4	17 1/4	5,440	12	18 Nov
5% preferred	100	96 3/4	96 3/4	98	85	95	100 Nov
St Maurice Gas	1	97c	85c	97c	8,400	47c	1.35 Oct
Salada-Shirriff-Horsey common	1	29 1/4	29	31	72,054	13 1/4	31 1/2 Dec
5 1/4% series B pref	25	53 1/4	53 1/4	55 1/4	425	25 3/4	56 Dec
Warrants	14 1/2c	14 1/2c	14 1/2c	16 1/2c	4,590	3.30	16 1/2 Dec
San Antonio Gold	1	57c	55c	57c	3,150	40c	75c Jan
Sand River Gold	1	14 1/2c	14c	15c	13,200	9c	20c July
Sapphir Petroleum	1	1.29	95c	1.29	728,775	50c	1.29 Dec
Debentures	53	48	48	54 1/4	540	28	54 1/4 Dec
Satellite Metal	1	60c	53c	60c	22,398	34c	62c Nov
Scurry Rainbow Oils Ltd	50c	1.80	1.79	1.84	5,879	1.05	2.35 Mar
Shawinigan Water & Power com	1	33 3/4	32 1/2	33 1/2	3,425	24	33 1/2 Dec
Class A	1	35 3/4	35 3/4	35 3/4	65	29	35 1/2 Dec
Class A preferred	50		43	43	60	43	48 1/2 Jun
Class B preferred	50	47	47	47	25	46	51 1/2 May
Sheep Creek Gold	50c	97c	95c	1.00	1,800	30c	1.03 Dec
Sherritt Gordon	1	3.95	3.90	4.05	32,840	3.90	4.90 Oct
Sicks Breweries common	1	32 1/4	32 1/4	32 1/2	766	21 1/2	34 Sep
Voting trust	32	32	32	32 1/2	265	21	33 1/2 Dec
6% preferred	5	4.90	4.90	4.95	1,072	4.90	5 1/4 Oct
Magma Mines Quebec	1		4.10	4.10	100	3.65	4.75 May
Silver Miller Mines	1		57c	60c	9,900	23c	83c Apr
Silver Standard Mines	50c		16c	16c	1,090	13c	24c July
Simpsons Ltd	1	31 1/4	30 3/4	31 3/4	3,561	16 1/2	32 1/2 Dec
Siscoe Mines Ltd	1	65c	61c	66c	12,025	54c	76c Apr
S K D Manufacturing	1	1.35	1.10	1.35	6,400	60c	1.70 Mar
Slater common	1		25	26	435	16	26 Dec
Slocan Van Rol	1	17c	16 1/2c	19c	39,932	4 1/2c	26c Nov
Somerville Ltd preferred	50		49	49	75	47	51 Feb
Souham	61	61	61	62	220	38	62 Dec
Southern Union Oils	1	33c	33c	40c	310,790	13c	87c Nov
Spartan Air Services	1	7	6 1/2	7 1/4	1,200	5	7 1/4 Jan
Warrants	1		1.70	2.50	3,510	1.00	2.50 Feb
Spooner Mines & Oils	30c	16c	15c	17c	20,900	15c	26c Feb
Stadacona Mines	1	14c	13 1/2c	14c	3,277	12c	25c Feb
Stand Paving & Materials	50	48	48	50	3,297	33 1/4	50 Dec
Stanleigh Uranium Corp	1	77c	75c	81c	35,765	75c	2.10 Jan
Warrants	38c	36c	36c	40c	5,280	35c	1.25 Jan
Stanrock Uranium Mines Ltd	1	1.47	1.42	1.52	4,215	1.42	3.15 Jan
Stanwell Oil & Gas	1	64c	60c	64c	13,700	60c	95c Oct
Starratt Nickel	1	6c	6c	6 1/2c	16,850	4 1/2c	13c Jun
Stedman Bros	1	35 1/2	35 1/2	36	490	24 1/2	36 Dec
Steel of Canada	1	68 1/4	68 1/4	69	1,734	45 1/2	70 Oct
Steeloy Mining	1		6c	7c	2,500	4c	12 1/2c Apr
Steep Rock Iron	1	12 1/2	12 1/2	12 1/2	14,675	8.30	14 1/2c Oct
Sturgeon River Gold	1		11c	12c	3,000	9c	19c Jun
Sudbury Contact	1	7c	7c	7c	16,500	4 1/2c	8 1/2c Nov
Sullivan Cons Mines	1	1.99	1.90	1.99	10,380	1.70	2.49 Oct
Superior Propane common	1	12	11 1/2	12	2,520	4	13 Dec
Preferred	25	24 1/4	24 1/4	24 1/4	10	21	25 1/2 Nov
Warrants	1		3.15	3.50	1,800	1.00	3.50 Dec
Supertest Pete ordinary	1	16	14 1/4	16	6,513	14 1/4	19 1/4 May
Surf Inlet Cons Gold	50c	6c	5c	6 1/2c	14,300	3 1/2c	7 1/2c Nov
Switson Industries	1	4.25	4.10	4.45	725	2.60	4.45 Dec
Sylvanite Gold	1	1.05	1.00	1.05	17,275	97c	1.27 Jan
Tamblyn common	1		29 1/4	29 1/2	120	19 1/2	31 Dec
Tauranite Mines	1	77c	72c	77c	21,200	45c	1.16 Jun
Voting trust	31c	54c	54c	61c	15,000	38c	1.11 Jun
Taylor Pearson common	1		8 1/2	9	475	7 1/2	9 1/4 Aug
Tech Hughes Gold	1	2.02	87c	2.10	65,755	1.35	2.10 Dec
Temagami Mines	1	1.90	1.65	2.05	82,100	80c	2.16 Oct
Texas Calgary	28c	54c	54c	60c	4,300	30c	60c May
Thompson Lundmark	1	7c	5c	7c	12,239	5c	1.28 Feb
Tiara Mines	1	1.46	1.38	1.47	52,800	80c	1.49 Dec
Tidal Petroleum	10c	26c	24c	26c	4,050	21c	33c Jan
Tombill Gold Mines	1	33c	30c	33c	2,500	19c	37c Aug
Torbrir Silver Mines	1	51 1/4	51 1/4	51 1/4	3,376	38 1/4	52 1/2 Nov
Toronto Dominion Bank	10	3.50	3.50	3.60	22,058	2.60	3.70 Nov
Rights	37	36 1/2	37	37	170	17	40 Nov
Toronto Elevators	20		40 1/2	41	275	20 1/2	43 1/2 Oct
Toronto General Trusts	1	31	31	34	430	25 1/4	35 1/2 Dec
Toronto Iron Works common	1	28 1/2	28 1/2	33	750	24	35 Nov
Class A	50	57 1/2	57 1/2	58	140	51 1/4	59 Dec
Toronto Star preferred	50						

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Range of Prices			for Week	Range Since Jan. 1		
		Sale Price	Low	High	Shares	Low	High		
Towamag Exploration	1	8 1/2c	8 1/2c	10c	7,057	7 1/2c	Jan	12c Jan	
Traders Finance class A	1	44	42 1/2	44	4,004	31 1/2	Jan	45 1/2 Sep	
Class B	1	42	42	42	100	32	Feb	43 Sep	
5% preferred	40	42	42 1/2	205	37	Mar	44 1/2	Sep	
Trans Canada Explorations Ltd.	1	1.15	1.04	1.15	37,150	60c	Oct	1.45 July	
Trans Canada Pipeline	1	27 1/2	27 1/2	28 1/2	15,830	20 1/4	Jan	28 1/2 Oct	
Transmountain Pipe Line	1	11 1/4	10 3/4	11 1/2	64,881	9 1/2	Nov	13 1/4 July	
Transcontinental Resources	1	16c	15c	17c	3,500	13c	Jan	30c July	
Trans Prairie Pipeline	1	23 1/4	22	23 1/4	2,020	18	Oct	25 1/2 Jun	
Triad Oil	1	4.15	4.10	4.30	7,185	4.00	Apr	5.75 Apr	
Triab Mining Co Ltd.	1	1	33c	35c	5,300	18c	Jan	45c Nov	
Trinity Chibougamau	1	21c	20c	22c	7,700	16c	Jan	75c July	
Twin City Gas	1	4.25	4.25	4.25	750	3.20	Feb	5.50 Jun	
Ultra Shawkey Mines	1	20 1/2	17c	21c	126,182	13c	Oct	38c Mar	
Union Acceptance common	1	9	9	150	5 1/2	Jan	10	Sep	
2nd preferred	1	10 1/4	10 1/4	575	8 1/4	Jan	11	Aug	
Union Gas of Canada	1	16	15 1/4	16	8,062	15 1/4	Dec	18 1/2 Aug	
Union Mining Corp.	1	25c	22c	25c	18,100	17c	Jan	25c Dec	
United Asbestos	1	6.80	6.80	7.50	24,085	4.90	Jan	7.75 Oct	
United Canso Oil voting trust	1	1.57	1.57	1.60	2,201	1.50	Oct	2.25 July	
United Corso Ltd class B	1	21 1/2	21 1/2	21 1/2	110	16 3/4	Apr	25 Oct	
United Fuel Inv class A pfd.	50	50	50	53	150	50	Dec	60 July	
Class B	25	52	52	52	160	44	May	54 Nov	
United Keno Hill	1	4.00	3.85	4.00	1,700	3.40	Feb	4.60 Oct	
United New Fortune	1	40c	38 1/2c	40c	20,450	35c	Sep	68c Nov	
United Oils	1	2.30	2.15	2.34	50,434	1.63	Apr	2.85 Apr	
United Steel Corp.	1	11 1/4	11 1/4	11 1/4	1,017	10 1/2	Nov	15c Oct	
United Telefilm Ltd.	1	71c	71c	80c	2,400	68c	July	1.00 Aug	
Universal Controls	1	40 1/2	42	175	22 1/2	Oct	45 1/2	Sept	
Upper Canada Mines	1	95c	88c	1.00	20,733	58c	Jan	1.45 Sep	
Vanadium Alloys	1	3.50	3.50	3.50	528	3.30	Dec	4.25 July	
Vandoo Consol Explorations Ltd.	1	7c	6c	7c	26,000	5c	Jan	12c July	
Ventures Ltd	1	28	26 3/4	28 3/4	9,273	21	Jan	31 1/2 Oct	
Viceroy Mfg class A	1	6 1/2	6 1/2	100	4 1/4	May	7 1/4	Nov	
Class B	1	2.00	2.00	1,000	1.50	May	2.25	Nov	
Violamac Mines	1	1.37	1.35	1.40	3,600	1.15	Nov	1.50 Nov	
Wainwright Prod & Ref.	1	2.25	2.65	1,200	2.00	Dec	3.35	Nov	
Waite Amulet Mines	1	6.40	6.30	6.50	2,545	5.15	Apr	6.75 Oct	
Walker (G & W) common	1	32 3/4	32 3/4	33	8,195	24 3/4	Jan	34 1/2 Nov	
Waterous Equipment	1	4 1/2	4 1/2	4 1/2	675	4 1/2	Dec	7 1/2 Jan	
Wayne Petroleum Ltd.	1	11c	10c	13c	8,720	8 1/2c	Jan	25c Oct	
Webb & Knapp Canada Ltd.	1	3.80	3.80	3.90	975	2.10	Apr	4.70 Nov	
Weedon Pyrite Copper	1	18c	18c	18c	15,000	18c	Apr	27c Oct	
Werner Lake Nickel	1	9 1/2c	9c	9 1/2c	11,000	5c	Nov	13c Jun	
Wespac Petroleum Ltd.	1	18c	17 1/2c	18c	7,900	14c	Sep	39c Apr	
Westburne Oil	1	90c	87c	92c	17,700	65c	Feb	1.05 July	
West Canadian Oil & Gas	1	1.77	1.72	1.85	4,100	1.50	Nov	1.99 Mar	
Rights	1	5c	5c	6 1/2c	10,400	4c	Sep	20c Jan	
West Malartic Mines	1	6c	6c	6 1/2c	1,600	5c	Jan	9 1/2c Aug	
Westel Products	1	14 1/2	14 1/2	15	70	10 3/4	July	15 1/2 Feb	
Western Copper	1	10 1/2	10 1/2	11 1/4	2,575	6 1/4	Aug	11 1/2 Dec	
Warrants	1	4.40	4.30	4.75	4,462	1.50	Feb	4.75 Dec	
Western Decalta Petroleum	1	1.57	1.53	1.58	5,932	1.50	Jan	1.90 Mar	
Warrants	1	3c	2c	5c	32,200	2c	Dec	40c Jan	
Western Leaseholds	1	4.10	4.25	4.50	4,05	Nov	4.60	Jan	
Western Naco Petrol.	1	90c	93c	2,400	85c	Apr	1.55	Feb	
Western Plywood Co class B	1	17 1/2	17 1/2	190	11	Jan	17 1/2	Dec	
Weston (Geo) class A	1	34	33 1/2	34 1/2	1,167	21 1/2	Jan	35 1/2 Nov	
Class B	1	32 3/4	34 1/4	960	21 1/2	Jan	35	Nov	
4 1/2% preferred	100	85	85	93	185	85	Dec	97 Jun	
Warrants	1	13 3/8	13 3/8	13 1/2	755	6.65	Jan	15 Nov	
6% 2nd preferred	100	106 1/8	106	108 1/2	155	103	Jan	107 Jun	
White Pass & Yukon	1	8	8 1/4	700	6 3/4	Jun	8 1/4	Nov	
Willroy Mines	1	1.12	1.99	623,469	66c	Apr	1.99	Dec	
Warrants	1	65c	1.20	171,100	30c	Apr	1.20	Dec	
Witmer Coghlan	1	19c	17c	20c	192,000	13c	Apr	67c July	
Windfall Oils & Mines Ltd.	1	13c	13 1/2c	2,871	12c	Mar	20c	Jan	
Wood (J) Indus class A	1	26	27 1/2	235	23	Sep	31 1/2	Jan	
Woodward Ltd class A warrants	1	9.00	9.00	9.20	565	7.50	Nov	10 1/2 Nov	
Class A	5	19	18 1/2	19	1,545	10 1/2	Jan	19 1/2 Nov	
Wool Combing Corp	5	6 1/2	6 1/2	6 1/2	500	6	Jan	7 1/2 Sep	
Wright-Hargreaves	1	1.29	1.21	1.29	9,590	1.20	Aug	1.70 Feb	
Yale Lead & Zinc	1	26c	23c	26 1/2c	35,900	10c	Jun	35c Nov	
Yankee Canuck Oil	1	20c	10 1/2c	10 1/2c	11,000	6c	Mar	16 1/2c July	
Yellorex Mines	1	6 1/2c	6 1/2c	5,200	5 1/2c	Jan	10c	Jan	
Yellowknife Bear Mines	1	84c	90c	21,800	69c	Jan	1.20	May	
Young (H G) Mines	1	67c	63c	72c	98,200	53c	Sep	73c Aug	
Yukeno Mines	1	6c	5 1/2c	6c	5,349	3 1/2c	Jan	8c Jan	
Zenmac Metal	1	28c	28c	29 1/2c	16,900	16 1/2c	Jan	62c Jan	
Zulama Mining	1	20c	20c	2.3c	7,600	11 1/2c	Apr	25c Apr	

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 19

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Aerovox Corp.	1	6 1/2	7 1/2	Grinnell Corp.	1	175	188	Rare Metals Corp of America	1	3 1/2	4	Texas Eastern Transmils Corp	7	32 1/2	34 1/2
Air Products Inc.	1	35 3/4	38 1/4	Grolier Society	1	28 1/4	30 7/8	Republic Natural Gas Co.	2	30 3/4	33	Texas Gas Transmission Corp	5	32 1/2	34 1/2
American Box Board Co.	1	36 1/4	39 3/8	Gulf Interstate Gas common	5	16 1/8	17 1/8	Richardson Co.	12 1/2	11 1/4	12 1/4	Texas Nat Gas Pipeline Co	1	23 1/2	25 1/2
Amer Cement Corp.	5	26 1/4	27 1/8	6% preferred	20	20 3/8	21 1/8	Riley Stoker Corp.	3	43 1/2	46 1/8	Texas Industries Inc.	1	10 1/8	10 1/8
Amer Commercial Barge Line	5	21	22 1/2	Gulf Sulphur Corp.	10c	5 1/8	6 1/8	River Bank Rice Mills Inc	3 1/2	19 1/4	21 1/2	Texas National Petroleum	1	6	6 1/2
American Express Co.	10	60	63 1/4	Gustin-Bacon Mfg Corp.	2.50	34 3/4	37 1/4	Roadway Express class A	25c	10 1/8	11 1/2	Texas Natural Gasoline Corp	1	46 1/4	48 1/4
Amer Hospital Supply Corp	4	62 1/2	66	Hagan Chemicals & Controls	1	63 1/2	68	Robbins & Myers Inc.	1	42	45 1/8	Thermo King Corp.	1	16 1/8	17 1/8
American-Marletta Co.	2	40	42 1/2	Haloid Xerox Inc.	5	97	104	Robertson (H H) Co.	1	71 1/2	76 1/4	Three States Nat Gas Co.	1	5 1/4	5 1/4
American Pipe & Const Co.	1	31 3/4	34 1/8	Hanna (M A) Co class A com	10	125	131	Rochester Telephone Corp	10	22	23 1/8	Time Inc.	1	68	71
Amer Research & Develop	1	36	39 1/8	Class B common	10	128	135	Rockwell Manufacturing Co	2 1/2	36 3/4	39 1/8	Topp Industries Inc.	1	12 1/2	13 1/2
Amer-Saint Gobain Corp	7.50	23 1/2	25 1/8	Hearst Cons Publications cl A	25	13 1/2	14 1/8	Roddis Plywood Corp.	1	12 1/2	13 1/8	Towmotor Corp.	1	25 1/2	27 1/2
A M F Incorporated	1	23 1/4	25 1/8	Helene Curtis Ind class A	1	9	9 7/8	Rose Marie Reid	1	11 1/8	12 1/8	Tracerlab Inc.	1	10 1/2	11 1/4
Ampex Corp.	50c	61 1/2	65 1/2	High Voltage Engineering	1	47	50 1/8	Ryder System Inc.	1	41 1/8	44 1/8	Trans-Canada Pine Lines	1	28 1/4	30 1/4
Anheuser-Busch Inc.	4	21 1/8	23 1/8	Hoover Co class A	2 1/2	25	27	Sabre-Pinon Corp.	20c	8	8 1/8	Trans Gas Pipe Line Corp	50c	24 1/2	26 1/2
Arden Farms Co common	1	18	19 1/8	Houston Natural Gas	1	28 1/4	30 1/8	San Jacinto Petroleum	1	32 3/4	35 1/8	Tucson Gas Elec Lt & Pwr Co	5	53 1/2	57
Partic preferred	5	55	58 1/2	Houston Oil Field Mat	1	6	6 1/4	Schild Bantam Co.	5	52 3/4	56 1/4	United States Sugar Corp.	1	32	34 1/8
Arizona Public Service Co.	5	41 1/2	44 1/4	Hudson Pulp & Paper Corp.	1	29 3/4	32	Searle (G D) & Co.	2	11 1/2	12 1/8	United States Truck Lines Inc	1	18 1/2	20 1/2
Arkansas Missouri Power Co.	5	22 1/4	24 1/4	Class A common	1	29 3/4	32	Seismograph Service Corp.	1	31 3/4	34 1/8	United Utilities Inc.	10	32 1/4	34 1/8
Arkansas Western Gas Co.	5	25 1/2	27 1/4	Hugoton Gas Trust "units"	1	10 1/8	11 1/8	Sierra Pacific Power Co.	7 1/2	26 1/2	28 1/8	United Western Minerals	10c	32 1/4	34 1/8
Art Metal Construction Co.	10	32 1/2	35 1/8	Hugoton Production Co.	1	78 1/2	82 1/4	Skill Corp.	2	15 1/4	17	Universal Match Corp.	12 1/4	44	47 1/4
Associated Spring Corp.	10	17 1/4	19 1/8	Husky Oil Co.	1	8 1/2	9 1/4	South Shore Oil & Devel Co	10c	13	13 1/8	Upper Peninsula Power Co	9	29 1/4	31 1/4
Avon Products Inc.	10	83	87 1/4	Indian Head Mills Inc.	1	31 1/2	35 1/8	Southeastern Pub Serv Co	10c	18 1/2	19 1/8	Utah Southern Oil Co.	2 1/2	13 1/4	14 1/4
Aztec Oil & Gas Co.	1	17	18 1/8	Indiana Gas & Water Co.	10	24 1/4	26 1/2	Southern Calif Water Co.	5	19 1/8	21 1/4	Valley Mould & Iron Corp.	5	46	49 1/4
Bates Mfg Co.	10	8 1/8	9 1/8	Indianapolis Water Co.	10	22 1/2	24 1/8	Southern Nevada Power Co.	1	25 1/2	27 1/4	Vanity Fair Mills Inc.	5	22 1/2	24 1/8
Baxter Laboratories	1	44	47 1/4	International Textbook Co.	1	69	74 1/4	Southern New Eng Tele Co	25	42 1/2	45 1/8	Varian Associates	1	39 1/4	42 1/4
Bayless (A J) Markets	1	22 1/4	24 1/8	Interstate Bakeries Corp.	1	27 1/4	29 1/8	Southern Union Gas Co.	1	27 1/4	29 1/8	Vitro Corp of Amer.	50c	14 1/4	16 1/4
Bell & Gossert Co.	10	12 1/8	13 1/8	Interstate Motor Freight Sys	1	19 1/8	20 1/2	Southwest Gas Producing Co	1	9 1/8	10 1/8	Warner & Swasey Co.	1	23	24 1/8
Bemis Bros Bag Co.	25	38 1/2	41 1/8	Ex-100% stock dividend	19 1/2	10 1/2	10 1/2	Southwestern Elec Svc Co	1	16	17 1/4	Warren Brothers Co.	5	47	50 1/8
Beneficial Corp.	1	x15	16 1/4	Interstate Securities Co.	5	18 1/8	19 1/8	Sprague Electric Co.	2 1/2	29 3/4	32	Warren (S D) Co.	5	41	44
Berkshire Hathaway Inc.	5	8 1/8	9 1/4	Investors Diver Services Inc.	1	164	173	Staley (A E) Mfg Co.	10	37	39 1/8	Washington Natural Gas Co.	10	15 1/4	17
Beryllium Corp.	1	39	42 1/2	Class A common	1	18 1/4	19 1/2	Stand Fruit & Steamship	2.50	9	10	Washington Steel Corp.	1	26 1/2	28 1/2
Black Hills Power & Light Co.	1	30 3/4	33	Iowa Public Service Co.	5	18 1/4	19 1/2	Standard Register	1	37 1/2	40 1/8	Watson Bros Transport "A"	1	6	6 1/2
Black Sivalis & Bryson Inc com	1	23 1/8	25	Iowa Southern Utilities Co.	15	28 3/8	30 1/8	Stanley Home Products Inc.	1	35 1/2	38 1/4	West Coast Transmission	1	20 1/2	21 1/4
Botany Mills Inc.	1	6 1/4	6 7/8	Jack & Heintz Inc.	1	11 1/8	12 1/8	Common non-voting	5	41 1/4	43 1/8	West Point Manufacturing Co.	1	17	18 1/8
Bowser Inc \$1.20 preferred	25	17	18 1/8	Jamaica Water Supply	1	38	40 1/8	Stanley Works	25	21 1/2	22 1/2	Western Lt & Telephone Co	10	39	41 1/4
Brown & Sharpe Mfg Co.	10	26 1/2	28 1/8	Jefferson Electric Co.	5	10 3/4	11 1/4	Statler Hotels Delaware Corp	1	10 1/8	11 1/2	Western Massachusetts Cos	1	47 1/4	50 1/8
Brush Beryllium Co.	1	17 1/8	19 1/4	Jervis Corp.	1	4 1/2	5 1/8	Stepan Chemical Co.	1	21 1/4	22 1/4	Weyerhaeuser Timber	7.50	46 1/8	49 1/8
Buckeye Steel Castings Co.	1	28 1/2	30 7/8	Jessop Steel Co.	1	14 3/4	16 1/4	Stouffer Corp.	1.25	24 3/4	26 1/4	White Eagle Oil Co.	10c	8	8 1/4
Bullock's Inc.	10	50 1/2	54	Kaiser Steel Corp common	1	53	56 1/2	Strong Cobb & Co Inc.	1	4 1/4	4 7/8	Whiting Corp.	5	12 1/2	13 1/4
Burdock Corp.	1	13 3/8	14 3/4	\$1.46 preferred	1	24 1/2	25 1/8	Struthers Wells Corp.	2 1/2	22 1/2	24 1/4	Williams Bros	1	14	15 1/8
California Oregon Power Co.	20	35	37 1/8	Kalamazoo Veg Parchment Co	10	38 3/4	41 1/8	Stubnitz Greene Corp.	1	9 1/4	10 1/4	Wisconsin Power & Light Co	10	31 1/8	33 1/8
California Water Service Co.	25	47 1/4	50 1/8	Kansas-Nebraska Natural Gas	5	37 3/4	40 1/8	Suburban Gas Service Inc.	1	26 1/2	28 1/8	Witco Chemical	5	35 1/8	38 1/8
Calif Water & Telep Co.	12 1/2	24 1/2	26	Kearney & Trecker Corp.	3	8 1/8	9 1/4	Suburban Propane Gas Corp	1	17 1/4	18 1/8	Wood Conversion Co.	5	16 1/2	17 1/2
Canadian Deloit Oil Ltd.	10c	7 1/8	8 1/8	Kellogg Co.	50c	37 1/4	39 1/8	Suntide Refining Co.	1c	5 1/2	6	Wurlitzer Company	10	9 1/2	10 1/2
Canadian Superior Oil of Calif.	1	19 1/8	21	Kendall Co.	16	44 1/2	47 1/4	Syntex Corporation	1	14 1/4	15 1/8	Wyandotte Chemicals Corp.	1	51 1/2	53 1/2
Cannon Mills class B com.	25	59	62 1/2	Kennametal Inc.	10	23	25 1/8	Tampax Inc.	1	72 1/2	77 1/4	Yuba Consolidated Industries	1	14 1/4	15 1/4
Carlisle Corp.	1	13 1/2	15 1/8	Kentucky Utilities Co.	10	35	37 1/4	Tappan Stove Co.	5	46	49 1/8	Zapata Off-Shore Co.	50c	7 1/4	8 1/4
Carpenter Paper Co.	1	27 1/2	40 3/8	Ketchum Co Inc.	1	12 3/4	13 1/8	Tekoil Corp.	1	5 1/8	6 1/8				
Ceco Steel Products Corp.	10	28 1/2	30 3/8	Keystone Portland Cem Co.	3	36 1/2	39 3/8								
Cedar Point Field Trust cdfs.	1	5 1/2	6	Koehring Co.	5	15 1/4	17								
Central Electric & Gas Co.	3 1/2	21 1/8	23 1/8	L-O-F Glass Flores Co.	5	19 1/8	20 1/2								
Central Ill Elec & Gas Co.	10	35 3/4	37 1/4	Landers Frary & Clark	25	16 1/4	17 1/2								
Central Indiana Gas Co.	5	15 1/8	16 1/2	Lanolin Plus	1c	4 1/8	5 1/2								
Central Louisiana Electric Co	5	51 1/4	55 1/4	Lau Blower Co.	1	4 1/2	5 1/8								
Central Maine Power Co.	10	25 1/4	26 1/4	Liberty Loan Corp.	1	46	49 3/8								
Central Public Utility Corp.	6	28 1/4	30 3/8	Lilly (El) & Co Inc com cl B	5	88	91 3/4								
Central Sova Co.	1	64 3/4	68	Ling Electronics.	50c	18 1/2	20								
Central Telephone Co.	10	24 3/4	26 1/2	Lone Star Steel Co.	1	30 1/2	32 3/4								
Central Vt. Pub Serv Corp.	6	21 1/2	22 1/8	Lucky Stores Inc.	1 1/4	22 1/2	24								
Chattanooga Gas Co.	1	5 3/4	6 1/8	Ludlow Mfg & Sales Co.	1	26 3/4	28 1/8								
Citizens Util Co com cl A	33 1/2	24	25 1/2	Macmillan Co.	1	32 1/2	35 1/2								
Common class B	33 1/2	23	24 1/2	Madison Gas & Electric Co.	16	48 3/4	52 1/4								
Clinton Engines Corp.	1	5 1/8	6 1/2	Maremont Auto Prods Inc	1	21 1/2	23 1/2								
Coastal States Gas Prod.	1	18 3/4	20	Marlin-Rockwell Corp.	1	18 1/8	19 1/8								
Collins Radio Co A com	1	22 1/2	24 1/8	Marmon Herrington Co Inc.	1	13 1/4	14 1/8								
Class B common	1	22 1/4	23 1/8	Marquardt Aircraft	1	45	49 1/4								
Colonial Stores Inc.	2 1/2	26 3/8	28 1/4	Maryland Shipbldg & Dry Co	50c	32 1/2	35 1/8								
Colorado Interstate Gas Co.	5	54 1/4	57 1/4	Maxxon (W L) Corp.	1	11 1/2	12								
Colorado Milling & Elev Co.	1	24 1/2	26 1/4	McLean Industries.	1c	5 1/8	6 1/4								
Colorado Oil & Gas Corp com	3	16 3/8	17 1/2	McLouth Steel Corp.	2 1/2	65 1/4	68 1/4								
\$1.25 conv preferred	25	25 1/2	28 1/4	McNeill Machine & Eng.	5	32	35 1/8								
Commonwealth Gas Corp.	1	8 1/2	9 1/2	Meredith Publishing Co.	5	35 1/2	38 1/4								
Connecticut Light & Power Co.	1	23 3/8	24 3/4	Metropolitan Broadcasting	1	12 1/2	13 1/8								
Consol Freightways.	2.50	17 1/4	19 1/8	Michigan Gas Utilities Co.	5	21 1/2	23 1/4								
Consolidated Rock Products	5	14 1/4	15 1/4	Miele-Gross-Dexter Inc.	7 1/2	25 1/2	27 1/2								
Continental Transp Lines Inc	1	9 1/8	10 1/8	Class A common	2	59	62 1/2								
Copeland Refrigeration Corp	1	15 1/8	17	Miles Laboratories Inc.	2	30	32								
Craig Systems Inc.	1	6 1/8	7 1/8	Minneapolis Gas Co.	1	14 1/4	16								
Cross Company	5	26 1/4	28 1/2	Mississippi Shipping Co.	5	16 1/8	17 1/4								
Cummings Engine Co Inc.	5	64	68	Miss Valley Barge Line Co.	1	24 1/8	26								
Cutter Laboratories com vtg.	1	12	13 3/8	Mississippi Valley Gas Co.	5	117	127								
Common Ltd vtg.	1	12	13 3/8	Missouri-Kansas Pipe Line Co	5	26	27 1/4								
Danly Machine Specialties	5	9 3/8	10 1/4	Missouri Utilities Co.	1	27	28 1/8								
Darling (L A) Co.	1	10 1/4	11 1/4	Mountain Fuel Supply Co.	10	47	51 1/8								
Delhi-Taylor Oil Corp.	1	14 1/8	15 1/8	National Aluminate Corp.	2 1/2	22 1/2	24 1/2								
Dentists' Supply Co of N Y.	2 1/2	24 1/2	26 1/4	National Gas & Oil Corp.	5	32	34 1/8								
Detroit & Canada Tunnel Corp	5	15 1/4	17 1/4	National Homes Corp A com	50c	31 1/2	34 1/8								
Detroit Harvester Co.	1	13 1/8	14 1/8	Class B common	50c	11 1/2	12 1/4								
Detroit Internat Bridge Co.	1	18 1/4	19 1/8	National Shirt Shops of Del.	1	x21 1/4	22 1/8								
Di-Noc Chemical Arts Inc.	1	15 1/4	17 1/4	New Eng Gas & Elec Assoc.	8	18 1/8	19 1/2								
Dialphone Corp.	5	50	53 1/2	Nicholson File Co.	1	15 1/4	16 1/8								
Diebold Inc.	5	25 1/4	27 1/4	Norris Thermador Corp.	50c	5 1/4	5 7/8								
Donnelley (R R) & Sons Co.	5	36	38 1/4	Nortex Oil & Gas Corp.	1	12	13 1/8								

For footnotes see preceding page.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 19

Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	25c	1.95	2.14
Affiliated Fund Inc.....	1.25	7.14	7.72
American Business Shares.....	1	4.24	4.53
American Mutual Fund Inc.....	1	9.03	9.87
Associated Fund Trust.....	1	1.58	1.74
Atomic Devel Mut Fund Inc.....	1	5.44	5.94
Axe-Houghton Fund "A" Inc.....	1	5.62	6.11
Axe-Houghton Fund "B" Inc.....	5	8.34	9.07
Axe-Houghton Stock Fund Inc.....	1	4.17	4.56
Axe-Science & Elect'nics Corp.....	10	11.84	12.87
Axe-Templeton Growth Fund.....	1	27.71	30.28
Canada Ltd.....	1	12.75	13.86
Blue Ridge Mutual Fund Inc.....	1	20.46	22.00
Bond Inv Tr of America.....	1	17.70	19.14
Boston Fund Inc.....	1	25.09	27.12
Broad Street Investment.....	1	13.31	14.59
Bullock Fund Ltd.....	1	7.71	8.43
California Fund Inc.....	1	14.07	15.21
Canada General Fund.....	1	17.98	19.46
(1954) Ltd.....	1	8.19	8.95
Canadian Fund Inc.....	1	27.61	29.85
Canadian International Growth Fund Ltd.....	1	10.82	11.83
Century Shares Trust.....	1	19.76	21.37
Chase Fund of Boston.....	1	13,800	14,000
Chemical Fund Inc.....	50c	128 1/2	130 1/2
Christiana Securities Corp.....	100	10.58	11.48
7% preferred.....	100	9.31	10.12
Colonial Fund Inc.....	1	9.59	10.42
Commonwealth Income Fund Inc.....	1	14.76	16.04
Commonwealth Investment.....	1	18.21	19.79
Commonwealth Stock Fund.....	1	15.66	17.02
Composite Bond & Stock Fund Inc.....	1	15.39	16.64
Composite Fund Inc.....	1	17 1/2	18 1/2
Concord Fund Inc.....	1	7.03	7.68
Consolidated Investment Trust.....	1	16.71	16.88
Crown Western Investment Inc.....	1	79	83 1/2
Dividend Income Fund.....	1	11.74	12.91
De Vegh Investing Co Inc.....	1	9.67	10.63
De Vegh Mutual Fund Inc.....	1	8.24	9.03
Delaware Fund.....	1	8.99	9.85
Delaware Income Fund Inc.....	1	19.44	21.95
Diver Growth Stk Fund Inc.....	1	2.99	3.28
Diversified Investment Fund.....	1	12.31	13.38
Diversified Trustee Shares.....	25c		
Dreyfus Fund Inc.....	1		
Eaton & Howard.....	1	23.02	24.62
Enhanced Fund.....	1	23.07	24.67
Equity Fund Inc.....	1	6.38	6.97
Energy Fund Inc.....	10	178.72	180.52
Equity Fund Inc.....	20c	7.59	7.77
Fidelity Fund Inc.....	5	15.84	17.12
Fiduciary Mutual Inv Co Inc.....	1	17.52	18.94
Financial Industrial Fund Inc.....	1	4.05	4.44
Florida Growth Fund Inc.....	10c	5.40	5.91
Florida Mutual Fund Inc.....	1	2.57	2.81
Founders Mutual Fund.....	1	9.65	10.49
Franklin Custodian Funds Inc.....	1	10.85	11.92
Common stock series.....	1c	5.70	6.29
Preferred stock series.....	1c	18.35	20.11
Fundamental Investors Inc.....	2	3.44	3.74
Futures Inc.....	1	14.24	15.56
Gas Industries Fund Inc.....	1	14.98	16.19
General Capital Corp.....	1	7.45	8.10
General Investors Trust.....	1	8.15	8.93
Group Securities.....	1c	10.83	11.86
Automobile shares.....	1c	7.22	7.92
Aviation shares.....	1c	7.99	8.76
Building shares.....	1c	12.87	14.09
Capital Growth Fund.....	1c	12.81	14.03
Chemical shares.....	1c	9.47	10.38
Common (The) Stock Fund.....	1c	7.79	8.54
Electronics & Electrical Equipment shares.....	1c	10.13	11.10
Food shares.....	1c	7.19	7.88
Fully Administered shares.....	1c	7.87	8.63
General Bond shares.....	1c	8.12	8.46
Industrial Machinery shares.....	1c	12.34	13.51
Institutional Bond shares.....	1c	6.80	7.46
Merchandise shares.....	1c	11.56	12.66
Mining shares.....	1c	2.28	2.52
Petroleum shares.....	1c	5.90	6.47
Railroad Bond shares.....	1c	9.97	10.92
R.R. Equipment shares.....	1c	9.94	10.89
Railroad Stock shares.....	1c	7.30	8.00
Steel shares.....	1c	11.19	12.26
Tobacco shares.....	1c	17.50	18.03
Utilities.....	1c	18.84	19.42
Growth Industry Shares Inc.....	1	4.86	5.31
Guardian Mutual Fund Inc.....	1	4.82	
Hamilton Funds Inc.....	10c		
Series H-C7.....	10c		
Series H-DA.....	10c		
Haydock Fund Inc.....	1	235.56	
Income Foundation Fund Inc.....	10c	2.50	2.74
Income Fund of Boston Inc.....	1	8.18	8.94
Incorporated Income Fund.....	1	9.26	10.12
Incorporated Investors.....	1	9.54	10.31
Institutional Shares Ltd.....	1	12.04	13.17
Institutional Bank Fund.....	1c	10.62	11.61
Inst Foundation Fund.....	1c	10.99	12.02
Institutional Growth Fund.....	1c	6.57	7.20
Institutional Income Fund.....	1c	12.91	14.12
Institutional Insur Fund.....	1c		

Mutual Funds—	Par	Bid	Ask
Intl Resources Fund Inc.....	1c	4.09	4.47
Investment Co of America.....	1	10.15	11.07
Investment Trust of Boston.....	1	11.20	12.24
Istel Fund Inc.....	1	35.17	35.87
Johnston (The) Mutual Fund.....	1	22.22	
Keystone Custodian Funds.....	1	24.11	25.16
B-1 (Investment Bonds).....	1	22.60	24.66
B-2 (Medium Grade Bonds).....	1	16.43	17.93
B-3 (Low Priced Bonds).....	1	10.05	10.97
B-4 (Discount Bonds).....	1	9.27	10.11
K-1 (Income Pfd Stocks).....	1	13.31	14.52
K-2 (Speculative Pfd Stks).....	1	18.47	20.15
S-1 (High-Grade Com Stk).....	1	12.11	13.22
S-2 (Income Com Stocks).....	1	14.01	15.29
S-3 (Speculative Com Stk).....	1	11.41	12.46
S-4 (Low Priced Com Stks).....	1	12.24	13.24
Keystone Fund of Canada Ltd.....	1	6.39	7.01
Knickerbocker Fund.....	1	6.02	6.59
Knickerbocker Growth Fund.....	1	15 1/2	16 1/2
Lazard Fund Inc.....	1	12.17	13.30
Lexington Trust Fund.....	25c	11.34	12.61
Lexington Venture Fund.....	1	18.60	20.34
Life Insurance Investors Inc.....	1	6.37	6.94
Life Insurance Stk Fund Inc.....	1	45.66	
Loomis Sayles Mutual Fund.....	1		

Mutual Funds—	Par	Bid	Ask
Managed Funds.....	1c	2.45	2.70
Electrical Equipment shares.....	1c	3.60	3.97
General Industries shares.....	1c	2.75	3.03
Metal shares.....	1c	3.75	4.13
Paper shares.....	1c	2.71	2.99
Petroleum shares.....	1c	3.14	3.46
Special Investment shares.....	1c	2.51	2.77
Transport shares.....	1c	13.20	14.27
Massachusetts Investors Trust shares of beneficial int.....	33 1/2c	12.80	13.84
Mass Investors Growth Stock Fund Inc.....	33 1/2c	21.15	22.86
Massachusetts Life Fund.....	1	11.17	12.21
Units of beneficial interest.....	1	15.30	16.54
Misner-Jets & Automation Fund Inc.....	1	9.90	10.86
Mutual Income Fund.....	1	14.30	
Mutual Investment Fund Inc.....	1		
Mutual Shares Corp.....	1	3.30	3.59
Mutual Trust Shares of beneficial interest.....	1	20.12	21.77
Nation Wide Securities Co Inc.....	1	11.66	12.61
National Investors Corp.....	1	11.03	12.05
National Security Series.....	1	5.89	6.44
Bond Series.....	1	4.07	4.45
Dividend Series.....	1	8.02	8.77
Preferred Stock Series.....	1	6.10	6.67
Income Series.....	1	8.55	9.34
Stock Series.....	1	7.27	7.95
Growth Stock Series.....	1	21.72	23.48
New England Fund.....	1	35 1/2	38 1/2
New York Capital Fund of Canada Ltd.....	1	11.45	12.51
Nucleonics Chemistry & Electronics Shares Inc.....	1	12.90	13.95
One William Street Fund.....	1	4.28	4.66
Over-the-Counter Securities Fund Inc.....	1	14.73	16.14
Peoples Securities Corp.....	1	9.94	10.84
Philadelphia Fund Inc.....	1	24.41	24.65
Pine Street Fund Inc.....	1	16.11	17.51
Pioneer Fund Inc.....	2.50	35.56	35.92
Price (T Rowe) Growth Stock Fund Inc.....	1	7.39	7.98
Puritan Fund Inc.....	1	13.50	14.67
Putnam (Geo) Fund.....	1	14.42	15.67
Putnam Growth Fund.....	1	7.25	7.88
Quarterly Dist Shares Inc.....	1	12.28	13.28
Scudder Fund of Canada.....	25c	12.28	13.28
Scudder Stevens & Clark Fund Inc.....	1	38.32	
Scudder Stevens & Clark Common Stock Fund.....	1	27.40	
Selected Amer Shares.....	1.25	10.02	10.84
Shareholders Trust of Boston.....	1	11.52	12.59
Smith (Edison B) Fund.....	1	15.16	16.61
Southwestern Investors Inc.....	1	13.05	14.26
Sovereign Investors.....	1	13.75	15.06
State Street Investment Corp.....	1	36 1/2	38 1/2
Stein Roe & Farnum Fund.....	1	35.85	
Sterling Investment Fund Inc.....	1	11.99	12.69
Television-Electronics Fund.....	1	13.80	15.04
Texas Fund Inc.....	1	9.33	10.20
United Funds Inc.....	1	11.60	12.61
United Accumulated Fund.....	1	7.66	8.37
United Continental Fund.....	1	10.72	11.65
United Income Fund Shares.....	1	12.18	13.31
United Science Fund.....	1	16.05	17.45
United Funds Canada Ltd.....	1	6.79	7.42
Value Line Fund Inc.....	1	5.61	6.13
Value Line Income Fund Inc.....	1	3.34	3.65
Value Line Special Situations Fund Inc.....	10c	7.92	8.66
Wall Street Investing Corp.....	1	9.94	10.86
Washington Mutual Investors Fund Inc.....	1	11.38	12.37
Wellington Equity Fund.....	1	13.72	14.96
Wellington Fund.....	1	12.65	13.68
Whitehall Fund Inc.....	1	5.86	6.33
Wisconsin Fund Inc.....	1		

Mutual Funds—	Par	Bid	Ask
Gas Industries Fund Inc.....	1	14.24	15.56
General Capital Corp.....	1	14.98	16.19
General Investors Trust.....	1	7.45	8.10
Group Securities.....	1c	8.15	8.93
Automobile shares.....	1c	10.83	11.86
Aviation shares.....	1c	7.22	7.92
Building shares.....	1c	7.99	8.76
Capital Growth Fund.....	1c	12.87	14.09
Chemical shares.....	1c	12.81	14.03
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Inst Foundation Fund.....	1c	10.99	12.02
Institutional Growth Fund.....	1c	6.57	7.20
Institutional Income Fund.....	1c	12.91	14.12
Institutional Insur Fund.....	1c		

Recent Security Issues

Bonds—	Bid	Ask
Barium Steel 5 1/2s.....	1969	75
British Petroleum 6s.....	1980-76	60
Burlington Industries 4 1/2s.....	1975	90 1/2
Canadian Pacific Ry 4s.....	1969	96 1/4
Carrier Corp 4 1/2s.....	1982	100
Chance Vought 5 1/2s.....	1977	124 1/2
Cinn & Sub Bell Tel 4 1/2s.....	1993	101 1/2
Columbia Gas System 4 1/2s.....	1983	k
Commonwealth Oil Ref 6s.....	1972	134
El Paso Natural Gas 5 1/2s.....	1977	120 1/2
Ferro Corp 3 1/2s.....	1975	91
Fruehauf Trailer 4s.....	1976	87
General Port Cement 5s.....	1977	141
Gen'l Tire & Rubber 6s ww.....	1982	152
Hartford Electric 4 1/2s.....	1988	101 1/2
Idaho Power 4 1/2s.....	1983	100 1/2
Int'l Harvester 4 1/2s.....	1979	k
Lowenstein (M) & Sons.....	1981	77
Madison Gas & Elec 4 1/2s.....	1988	103
Montana Dakota Utilities.....	1983	101 1/2
5 1/2s.....	1975	91
Mueller Brass 3 1/2s.....	1975	94

Bonds—	Bid	Ask
National Can 5s.....	1976	117
National Fuel Gas 4 1/2s.....	1983	105
Northern Natural Gas 4 1/2s.....	1978	101 1/2
N Span Uranium 5 1/2s ww.....	1963	80
Pacific Gas & Elec.....	1990	101 1/2
Pacific Petroleum 5s.....	1977	119
5 1/2s.....	1973	103 1/4
Potomac Electric 4 1/2s.....	1993	101 1/2
Puget Sound Pow & Lgt.....	1983	101 1/2
Quebec Natural Gas 5 1/2s.....	1985	94
Sheraton Co of Am 5s ww.....	1967	115
Sperry Rand 5 1/2s ww.....	1982	124
Texas Eastern Trans 5 1/2s.....	1978	105 1/2
Texas Electric Serv 4 1/2s.....	1988	100 1/2
Texas Power & Lgt 4 1/2s.....	1988	101
Textron Amer 5s.....	1971	91
Trans Canada Pipe Line.....	1987	94
5.60s.....	1987	94
Underwood Corp 5 1/2s.....	1971	110
U S Industries 4 1/2s.....	1970	88
Universal Match 5s.....	1976	130
Westcoast Trans 5 1/2s.....	1988	97 1/2

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety.....	10	175	183
Aetna Insurance Co.....	10	78	81 ¹ / ₂
Aetna Life.....	10	227 ¹ / ₂	236
Agricultural Insurance Co.....	10	36 ¹ / ₂	39
American Equitable Assur.....	5	39 ¹ / ₂	42 ¹ / ₂
American Fidelity & Casualty.....	5	16 ¹ / ₄	17 ¹ / ₂
\$1.25 conv preferred.....	5	20 ¹ / ₄	22 ¹ / ₂
Amer Heritage Life Ins—			
(Jacksonville Fla).....	1	14 ⁵ / ₈	15
American Home Assurance Co.5		36	39 ¹ / ₂
Amer Ins Co (Newark N J).....	2 ¹ / ₂	27 ¹ / ₄	29
Amer Mercury (Wash D C).....	1	2 ⁵ / ₈	3 ¹ / ₄
Amer Nat Ins (Galveston).....	1	11 ¹ / ₄	11 ¹ / ₂
American Re-insurance.....	5	43 ¹ / ₄	46 ⁵ / ₈
American Surety Co.....	6.25	20	21 ¹ / ₂
Bankers & Shippers.....	10	60	
Bankers Natl Life Ins (N J).....	10	24 ¹ / ₂	26 ¹ / ₂
Beneficial Stan Life Ins Co.....	1	16	17 ¹ / ₄
Boston Insurance Co.....	5	34 ¹ / ₄	37
Columbian Natl Life Ins.....	2	120	128
Commonwealth Life Ins			
Co (Ky).....	2	27 ¹ / ₄	29 ¹ / ₂
Connecticut General Life.....	10	345	358
Continental Assurance Co.....	5	170	177
Continental Casualty Co.....	5	109 ¹ / ₄	113 ¹ / ₂
Crum & Forster Inc.....	10	66 ¹ / ₂	
Eagle Fire Ins Co (N J).....	1.25	3 ¹ / ₄	4
Employees Group Assoc.....*		65	69
Employers Reinsurance Corp.....	5	47 ¹ / ₂	
Federal.....	4	59 ¹ / ₄	62 ¹ / ₂
Fidelity & Deposit of Md.....	10	99	
Fireman's Fund (S F).....	2.50	59	62
Franklin Life Insurance.....	4	83 ³ / ₄	87 ¹ / ₂
General Reinsurance Corp.....	10	70	74 ¹ / ₂
Glens Falls.....	5	33 ¹ / ₂	35 ¹ / ₂
Globe & Republic.....	5	21 ¹ / ₂	23 ¹ / ₂
Government Employees Ins			
(D C).....	4	121	128
Government Employees Life			
Ins (D C).....	1.50	145	158
Great American.....	5	43 ³ / ₄	46 ¹ / ₂
Gulf Life (Jacksonville Fla).....	2 ¹ / ₂	237 ⁵ / ₈	25 ¹ / ₂
Hanover Insurance Co.....	10	43	45 ¹ / ₂
Hartford Fire Insurance Co.....	10	176	182 ¹ / ₂
Hartford Steam Boiler Inspection			
& Insurance Co.....	10	111	116
Home.....	5	46 ³ / ₄	49 ¹ / ₂
Home Owners Life Ins Co			
(Fla).....	1	7 ¹ / ₂	8 ¹ / ₂
Jefferson Standard Life Ins.....	10	90 ¹ / ₂	94 ¹ / ₂
Jersey Insurance Co of N Y.....	10	37 ¹ / ₂	40 ¹ / ₂

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 20, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.1% above those of the corresponding week last year. Our preliminary totals stand at \$26,170,704,850 against \$26,141,034,586 for the same week in 1957. At this center there is a loss for the week ending Friday, of 1.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Dec. 20—	1958	1957	%
New York	\$14,091,748,360	\$14,245,513,689	- 1.1
Chicago	1,316,788,315	1,174,237,202	+12.1
Philadelphia	*1,050,000,000	1,105,000,000	- 5.0
Boston	779,698,117	767,075,723	+ 1.6
Kansas City	531,185,475	436,753,125	+21.6
St. Louis	423,700,000	424,900,000	- 0.3
San Francisco	834,520,000	754,294,049	+10.6
Pittsburgh	474,432,750	576,292,866	-17.7
Cleveland	624,732,180	645,911,332	- 3.3
Baltimore	392,046,335	396,641,289	- 1.2
Ten cities, five days	\$20,518,851,532	\$20,526,619,275	- 0.1
Other cities, five days	4,709,877,765	4,678,679,425	+ 0.7
Total all cities, five days	\$25,228,729,297	\$25,205,298,700	+ 0.1
All cities, one day	941,975,553	935,735,886	+ 0.7
Total all cities for week	\$26,170,704,850	\$26,141,034,586	+ 0.1

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 13. For that week there was an increase of 0.4%, the aggregate clearings for the whole country having amounted to \$22,574,686,602 against \$22,481,099,484 in the same week in 1957. Outside of this city there was a gain of 7.0%, the bank clearings at this center showing a decrease of 5.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a falling off of 5.3% but in the Boston Reserve District the totals register a gain of 7.6% and in the Philadelphia Reserve District of 3.0%. In the Cleveland Reserve District the totals show an improvement of 10.1%, the Richmond Reserve District of 6.9% and in the Atlanta Reserve District of 13.0%. The Chicago Reserve District suffers a decrease of 0.8% but the St. Louis Reserve District enjoys an increase of 1.5% and the Minneapolis Reserve District of 7.5%. In the Kansas City Reserve District there is an expansion of 13.1%, in the Dallas Reserve District of 128.3% and in the San Francisco Reserve District of 7.8%.

SUMMARY OF BANK CLEARINGS

Week Ended Dec. 13	1958	1957	Inc. or Dec. %	1956	1955
1st Boston	825,556,041	767,525,946	+ 7.6	853,691,804	778,653,730
2nd New York	11,756,680,802	12,414,113,570	- 5.3	12,863,421,548	13,261,551,743
3rd Philadelphia	1,072,319,193	1,041,102,892	+ 3.0	1,369,485,779	1,294,177,560
4th Cleveland	1,300,673,901	1,299,108,921	+ 0.1	1,382,941,933	1,435,522,509
5th Richmond	786,657,996	736,112,335	+ 6.9	761,906,848	752,146,023
6th Atlanta	1,308,000,900	1,236,714,083	+13.0	1,254,850,566	1,223,021,143
7th Chicago	1,535,451,834	1,547,956,837	- 0.8	1,549,709,940	1,559,351,563
8th St. Louis	732,883,794	721,818,723	+ 1.5	742,869,898	789,312,481
9th Minneapolis	630,179,743	586,095,306	+ 7.5	580,837,018	556,701,796
10th Kansas City	707,985,964	625,909,766	+13.1	615,574,803	626,089,630
11th Dallas	561,054,134	245,774,417	+128.3	515,592,361	533,542,740
12th San Francisco	1,351,242,300	1,258,806,888	+ 7.8	1,296,358,630	1,273,582,484
Total	22,574,686,602	22,481,099,484	+ 0.4	23,787,241,128	24,083,653,392
Outside New York City	11,266,314,624	10,525,775,295	+ 7.0	11,411,433,628	11,298,935,923

We now add our detailed statement showing the figures for each city for the week ended December 13 for four years:

Clearings at—	1958	1957	Inc. or Dec. %	1956	1955
First Federal Reserve District—Boston—					
Maine—Bangor	3,847,769	2,988,221	+28.8	3,184,784	2,916,151
Portland	7,148,233	8,697,438	-17.8	8,986,850	7,541,239
Massachusetts—Boston	673,055,297	608,904,426	+10.5	696,280,402	629,332,234
Fall River	3,733,706	3,509,238	+ 6.4	4,179,965	3,293,063
Lowell	1,460,889	1,655,028	-11.7	1,872,571	1,677,077
New Bedford	3,625,510	3,759,728	- 3.6	4,395,390	4,221,070
Springfield	16,617,045	17,527,439	- 5.2	16,224,915	15,049,995
Worcester	12,346,792	12,763,966	- 3.3	12,100,267	11,724,413
Connecticut—Hartford	40,543,080	45,313,487	-10.5	41,973,944	39,995,714
New Haven	22,607,980	21,918,811	+ 3.1	27,977,275	24,129,476
Rhode Island—Providence	37,182,500	36,825,800	+ 1.0	33,581,700	35,504,200
New Hampshire—Manchester	3,387,240	3,662,364	- 7.5	2,933,741	3,269,098
Total (12 cities)	825,556,041	767,525,946	+ 7.6	853,691,804	778,653,730
Second Federal Reserve District—New York—					
New York—Albany	80,835,983	73,367,624	+10.2	77,310,554	75,156,963
Binghamton	(a)	(a)	—	(a)	3,790,404
Buffalo	127,573,409	132,013,297	- 3.4	145,215,565	135,398,727
Elmira	2,696,457	2,853,449	- 5.5	2,932,780	3,388,474
Jamestown	3,224,426	3,190,347	+ 1.1	3,628,513	3,675,004
New York	11,308,371,978	11,955,324,189	- 5.4	12,375,807,500	12,784,717,469
Rochester	44,970,418	41,702,370	+ 7.8	42,134,130	41,582,261
Syracuse	26,495,333	25,411,268	+ 4.3	25,021,781	23,308,925
Connecticut—Stamford	(a)	24,508,842	—	27,663,112	26,873,586
New Jersey—Newark	81,122,076	78,267,232	+10.7	82,496,267	75,316,442
Northern New Jersey	81,390,722	82,474,952	- 1.3	81,211,346	88,343,488
Total (9 cities)	11,756,680,802	12,414,113,570	- 5.3	12,863,421,548	13,261,551,743

Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Allentown	2,059,375	2,196,351	- 6.2	2,105,263	1,867,521
Bethlehem	2,246,510	1,968,774	+14.1	2,050,394	2,530,451
Chester	2,190,553	2,151,876	+ 1.8	2,196,949	2,197,288
Lancaster	5,098,286	4,510,659	+13.0	4,818,653	4,812,360
Philadelphia	1,002,000,000	974,000,000	+ 2.9	1,295,000,000	1,214,000,000
Reading	4,313,736	3,805,993	+13.3	4,247,697	4,381,694
Scranton	8,156,999	7,260,035	+12.4	7,416,969	7,447,754
Wilkes-Barre	*4,800,000	4,679,965	+ 2.6	4,612,644	4,183,923
York	7,217,059	7,819,666	- 7.7	7,900,758	8,637,138
Delaware—Wilmington	19,829,507	17,587,549	+12.7	20,363,886	21,084,144
New Jersey—Trenton	14,407,168	15,181,824	- 5.1	18,772,566	23,035,280
Total (11 cities)	1,072,319,193	1,041,102,892	+ 3.0	1,369,485,779	1,294,177,560

Fourth Federal Reserve District—Cleveland—

	1958	1957	Inc. or Dec. %	1956	1955
Ohio—Canton	12,444,470	12,030,007	+ 3.4	12,104,541	12,449,797
Cincinnati	301,704,053	270,031,566	+11.7	298,482,047	276,890,763
Cleveland	496,188,396	508,009,556	- 2.3	540,123,963	566,613,185
Columbus	60,793,100	63,693,300	- 4.6	63,093,800	56,303,200
Mansfield	10,352,685	10,407,110	- 0.5	12,586,398	8,494,062
Youngstown	12,561,927	14,601,042	-14.3	14,938,320	14,407,243
Pennsylvania—Pittsburgh	406,629,270	420,277,340	- 3.2	441,612,864	500,364,260
Total (7 cities)	1,300,673,901	1,299,108,921	+ 0.1	1,382,941,933	1,435,522,509

Fifth Federal Reserve District—Richmond—

	1958	1957	Inc. or Dec. %	1956	1955
West Virginia—Huntington	5,720,388	5,406,378	+ 5.8	5,120,390	4,769,502
Virginia—Norfolk	25,077,000	25,060,387	+ 0.1	28,093,109	27,568,000
Richmond	230,769,266	200,936,854	+14.8	201,479,085	200,559,337
South Carolina—Charleston	9,033,057	9,048,224	- 0.2	8,782,403	8,527,229
Maryland—Baltimore	377,396,921	343,561,602	+ 9.8	365,002,515	364,620,424
District of Columbia—Washington	138,661,364	152,098,890	- 8.8	153,429,346	146,101,532
Total (6 cities)	786,657,996	736,112,335	+ 6.9	761,906,848	752,146,023

Sixth Federal Reserve District—Atlanta—

	1958	1957	Inc. or Dec. %	1956	1955
Tennessee—Knoxville	36,441,395	36,236,086	+ 0.6	37,626,395	37,390,860
Nashville	142,742,911	132,232,288	+ 7.9	126,748,432	130,239,000
Georgia—Atlanta	390,200,000	389,300,000	+ 0.2	377,700,000	397,600,000
Augusta	7,646,557	6,762,378	+13.1	8,183,203	8,299,979
Macon	7,148,558	7,454,051	- 4.1	8,073,584	7,874,964
Florida—Jacksonville	261,791,584	244,022,504	+ 7.3	242,906,642	238,463,011
Alabama—Birmingham	239,813,028	205,989,997	+16.5	220,475,763	203,355,704
Mobile	15,999,873	16,948,911	- 5.6	17,978,457	14,797,243
Mississippi—Vicksburg	771,561	743,175	+ 3.8	742,737	740,549
Louisiana—New Orleans	205,445,433	197,154,693	+ 4.2	214,415,353	197,259,764
Total (10 cities)	1,308,000,900	1,236,714,083	+13.0	1,254,850,566	1,223,021,143

Seventh Federal Reserve District—Chicago—

	1958	1957	Inc. or Dec. %	1956	1955
Michigan—Ann Arbor	2,769,460	3,572,096	-22.5	3,097,643	5,347,870
Grand Rapids	17,382,765	20,244,203	-14.1	22,849,052	24,170,312
Lansing	11,907,581	11,696,411	+ 1.8	11,877,667	11,258,585
Indiana—Fort Wayne	12,671,584	11,833,931	+ 7.1	12,727,818	12,165,899
Indianapolis	82,749,000	84,821,000	- 2.4	82,883,000	81,186,000
South Bend	10,302,788	10,158,098	+ 1.4	10,467,347	9,425,940
Terre Haute	4,654,410	4,677,064	- 0.5	4,590,361	4,751,246
Wisconsin—Milwaukee	138,122,033	124,406,205	+11.0	124,219,858	140,696,897
Iowa—Cedar Rapids	9,118,808	7,647,675	+19.2	7,287,925	6,735,683
Des Moines	54,441,402	54,399,990	- 0.3	48,393,761	47,007,025
Sioux City	21,677,841	17,750,503	+22.1	15,344,735	13,442,642
Illinois—Bloomington	1,696,225	1,602,296	+ 5.9	1,963,235	1,739,961
Chicago	1,123,110,892	1,148,961,992	- 2.2	1,161,536,289	1,151,202,587
Decatur	6,539,991	7,344,811	-11.0	7,102,718	7,140,819
Peoria	19,085,325	20,105,341	- 5.1	14,647,111	12,289,999
Rockford	11,483,867	11,775,425	- 2.5	12,522,102	12,354,677
Springfield	7,737,862	6,729,796	+15.0	8,199,318	6,835,397
Total (17 cities)	1,535,451,834	1,547,956,837	- 0.8	1,549,709,940	1,559,351,563

Eighth Federal Reserve District—St. Louis—

	1958	1957	Inc. or Dec. %	1956	1955
Missouri—St. Louis	350,000,000	357,000,000	- 2.0	369,900,000	397,500,000
Kentucky—Louisville	226,434,985	214,656,869	+ 5.5	219,570,998	229,301,991
Tennessee—Memphis	153,305,845	146,665,718	+ 4.5	150,913,956	156,404,193
Illinois—Quincy	3,142,964	3,496,136	-10.1	2,484,944	2,906,297
Total (4 cities)	732,883,794	721,818,723	+ 1.5	742,869,898	789,312,481

Ninth Federal Reserve District—Minneapolis—

	1958	1957	Inc. or Dec. %	1956	1955
Minnesota—Duluth	8,292,767	9,858,095	-15.9	10,620,213	9,342,333
Minneapolis	421,870,383	379,770,123	+11.1	392,760,499	379,547,307
St. Paul	158,407,115	157,642,770	+ 0.5	140,097,051	140,709,859
North Dakota—Fargo	11,480,899	11,144,890	+ 3.0	11,956,922	9,306,542
South Dakota—Aberdeen	4,357,887	4,616,561	- 5.6	5,153,395	4,814,274
Montana—Billings	8,343,388	7,310,201	+14.1	7,002,363	8,057,967
Helena	17,427,304	15,752,576	+10.6	13,246,575	13,423,514
Total (7 cities)	630,179,743	586,095,306	+ 7.5	580,837,018	556,701,796

FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 12, 1958 TO DECEMBER 18, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 12	Monday Dec. 15	Tuesday Dec. 16	Wednesday Dec. 17	Thursday Dec. 18
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0159763	.0159576	.0159915	.0148716	.0155668
Australia, pound	2.234810	2.235208	2.235308	2.235557	2.235559
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200600	.0200625	.0200625	.0200625	.0200625
Canada, dollar	1.037187	1.038125	1.037500	1.036312	1.036093
Ceylon, rupee	.210342	.210330	.210342	.210417	.210492
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc	.00237968	.00238007	.00238007	.00238046	.00238046
Germany, Deutsche mark	.239025	.239050	.239087	.239075	.239066
India, rupee	.210031	.210218	.210206	.210283	.210248
Ireland, pound	2.804687	2.805187	2.805312	2.805625	2.805000
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.327714	.327747	.327747	.327814	.327814
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.265100	.265131	.265112	.265112	.265100
New Zealand, pound	2.776918	2.777413	2.777537	2.777846	2.777227
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233275	.233275	.233275	.233275	.233275
Union of South Africa, pound	2.794209	2.794706	2.794831	2.795143	2.794520
United Kingdom, pound sterling	2.804687	2.805187	2.805312	2.805625	2.805000

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

	Dec. 17, 1958	Dec. 10, 1958	Dec. 18, 1957
ASSETS—			
Gold certificate account	\$19,075,893	\$19,080,893	\$21,217,393
Redemption fund for F. R. notes	916,606	918,659	867,254
Total gold certificate reserves	\$19,992,499	\$19,999,552	\$22,084,647
F. R. notes of other Banks	341,150	321,551	351,987
Other cash	302,527	302,402	308,829
Discounts and advances	568,256	454,870	730,853
Industrial loans	336	337	507
Acceptances:			
Bought outright	37,197	36,199	26,312
Held under repurchase agreement			15,519
U. S. Government securities:			
Bought outright—			
Bills	2,193,250	2,245,550	864,273
Certificates	18,649,726	18,649,726	
Notes	2,867,565	2,867,565	19,933,612
Bonds	2,483,771	2,483,771	2,801,750
Total bought outright	\$26,194,312	\$26,246,612	\$23,599,635
Held under repurchase agreement	77,900	8,000	263,800
Total U. S. Govt. securities	\$26,272,212	\$26,254,612	\$23,863,435
Total loans and securities	\$26,878,001	\$26,746,018	\$24,636,626
Due from foreign banks	15	15	12
Uncollected cash items	6,931,623	4,919,920	6,497,394
Bank premises	93,845	93,662	83,585
Other assets	125,336	133,860	195,036
Total assets	\$54,664,996	\$52,516,980	\$54,158,116
LIABILITIES—			
Federal Reserve notes	\$27,931,104	\$27,802,134	\$27,610,478
Deposits:			
Member bank reserves	19,116,737	18,376,269	19,625,048
U. S. Treasurer—general account	503,448	437,369	487,738
Foreign	251,924	230,328	344,069
Other	336,409	326,821	174,823
Total deposits	\$20,208,518	\$19,370,787	\$20,631,678
Deferred availability cash items	5,134,983	3,926,010	4,574,829
Other liab. and accrued dividends	33,852	34,117	24,692
Total liabilities	\$53,308,457	\$51,133,048	\$52,841,677
CAPITAL ACCOUNTS—			
Capital paid in	360,421	359,632	343,643
Surplus	809,195	809,195	775,136
Other capital accounts	186,923	215,105	197,660
Total liab. & capital accounts	\$54,664,996	\$52,516,980	\$54,158,116
Contingent liability on acceptances purchased for foreign correspondents	72,282	74,001	68,367
Industrial loan commitments	995	995	1,095
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	41.5%	42.4%	45.8%

*Includes, prior to Sept. 2, 1958, Section 13b surplus of \$27,543.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 10: An increase of \$354 million in loans adjusted; decreases of \$272 million in holdings of U. S. Government securities and \$1,394 million in U. S. Government deposits; and an increase of \$1,644 million in demand deposits adjusted.

Commercial and industrial loans increased \$126 million at all reporting member banks; the principal increases were \$38 million in New York City, \$32 million in Chicago, \$26 million in the Boston District, and \$16 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$174 million. Real estate loans increased \$34 million.

Holdings of Treasury bills decreased \$110 million in New York City, \$81 million in Chicago, and a total of \$278 million at all reporting member banks. Holdings of "other" securities increased \$122 million of which \$104 million was in New York.

Demand deposits adjusted increased \$791 million in New York City, \$289 million in the San Francisco District, \$130 million in Chicago, \$82 million in the Kansas City District, and by smaller amounts in all of the other districts. Time deposits increased \$53 million in New York City and a total of \$84 million at all reporting member banks. U. S. Government deposits decreased in all districts.

Borrowings from Federal Reserve Banks increased \$76 million and borrowings from others decreased \$107 million. Loans to banks increased \$92 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 10, 1958*	Dec. 3, 1958	Dec. 11, 1957
ASSETS—			
Loans and investments adjusted	95,134	+ 204	+ 7,744
Loans adjusted	93,997	+ 354	+ 89
Commercial and industrial loans	30,195	+ 126	+ 1,190
Agricultural loans	609	+ 3	+ 175
Loans to brokers and dealers for purchasing or carrying securities	2,030	+ 174	+ 115
Other loans for purchasing or carrying securities	1,239	+ 5	+ 134
Real estate loans	9,539	+ 34	+ 760
Other loans	11,567	+ 11	+ 207
U. S. Government securities—total	31,877	— 272	+ 6,247
Treasury bills	2,132	— 278	+ 1,008
Treasury certificates of indebtedness	4,158	— 2	+ 2,432
Treasury notes	6,911	+ 12	+ 2,091
U. S. bonds	18,676	— 4	+ 716
Other securities	9,260	+ 122	+ 1,408
Loans to banks	1,758	+ 92	+ 443
Reserves with Federal Reserve banks	12,834	+ 30	— 900
Cash in vault	1,133	+ 95	— 37
Balances with domestic banks	2,382	— 17	+ 36
LIABILITIES—			
Demand deposits adjusted	58,858	+ 1,644	+ 2,148
Time deposits except U. S. Government	27,966	+ 84	+ 4,023
U. S. Government deposits	1,554	— 1,394	— 29
Interbank demand deposits:			
Domestic banks	11,117	+ 57	+ 558
Foreign banks	1,511	+ 53	— 141
Borrowings:			
From Federal Reserve banks	326	+ 76	— 453
From others	1,369	— 107	+ 660
*Preliminary (San Francisco District).			

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Cambridge Electric Light Co.—		
3½% notes, series B, due Jan. 1, 1988	Jan 1	2454
City Investing Co., 5½% cumulative preferred stock	Jan 1	2461
Colorado Fuel & Iron Corp.—		
5½% cumulative preferred stock, series B	Dec 31	2141
Deutsche Rentenbank-Kreditanstalt—		
Series A debentures and series B debentures	Jan 1	2244
Electric Power Corp.—		
4½% debt adjustment bonds (due Jan. 1, 1973)	Jan 1	2244
Energy Supply Schwaben, Inc.—		
5½% debt adjustment bonds due Jan. 1, 1973	Jan 1	2245
Fedders-Guigan Corp., 5½% cum. conv. pfd. stock	Dec 30	2352
Harpen Mining Corp.—		
4½% debt adjustment bonds, due Jan. 1, 1970	Jan 1	2246
Hidrandina (Energia Hidroelétrica Andiana) S. A.—		
20-year s. f. 7% secured dollar bonds, due July 1, '71	Jan 1	*
Interprovincial Pipe Line Co.—		
3½% 1st mortgage and coll. trust bonds series B	Jan 1	2352
(Rudolph) Karstadt, Inc.—		
4½% debt adjustment bonds, due Jan. 1, 1963	Jan 1	2247
Lautaro Nitrate Co., Ltd.—		
1st mortgage income bonds due Dec. 31, 1975	Dec 31	2352
Louisiana & North West RR.—		
General mortgage 5% bonds due Jan. 1, 1974	Jan 1	2142
Michigan Consolidated Gas Co.—		
1st mortgage bonds 6½% series due 1982	Jan 1	2503
Nippon Electric Power Co., Ltd. (Nippon Denryoku)		
Kabushiki Kaisha, 1st mortgage 6½% gold bonds, due Jan. 1, 1953 extended to Jan. 1, 1963	Jan 1	2291
North German Lloyd—		
4½% debt adjustment debentures due Jan. 1, 1970	Jan 1	2291
Pet Milk Co., 4½% cumulative preferred stock	Feb 15	2510
Pueblo Tramway, Light & Power Co.—		
5% prior lien bonds, due 1961	Jan 1	1719
Rhine-Ruhr Water Service Union—		
4½% debt adjustment debts. dated Jan. 1, 1953, due Jan. 1, 1973	Jan 1	2355
Rhine Westphalia Electric Power Corp.—		
5½% debt adjustment bonds ser. A due Jan. 1, 1978	Jan 1	2293
4½% debt adjustment bonds ser. B due Jan. 1, 1978	Jan 1	2293
4½% debt adjustment bonds ser. C due Jan. 1, 1978	Jan 1	2293
Tennessee Gas Transmission Co.—		
1st mortgage pipe line bonds 5½% series due 1977	Jan 1	2294
United States Printing & Lithograph Co.—		
5% cum. preference stock	Jan 2	1869
Welsbach Corp.—		
15-year 4½% s. f. bonds due July 1, 1962	Jan 1	2511
Western Maryland Ry.—		
25-year 5½% debentures due Jan. 1, 1982	Jan 1	2356

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Alabama Gas Corp., \$3.50 cumulative prior pfd. stock	Dec 30	2133
Algonia Central & Hudson Bay Ry.—		
5% first income debentures stock and/or bonds	Mar 10	*
American Air Filter Co., Inc.—		
5% convertible convertible preference stock	Jan 5	2453
Beaux-Arts Apartments, Inc.—		
\$3 prior preferred and first preferred stock	Feb 1	2242
Family Finance Corp., 4½% pfd. stock, series A and B	Jan 2	948
Grolier Society, Inc.—		
5% convertible subordinate debentures dated May 1, 1957, due May 1, 1967	Feb 16	2246
Northwest Airlines, Inc., 4.60% cum. preference stock	Dec 31	*
Southeastern Fund, 6½% subord. debts. due Aug. 1, '72	Dec 31	2355

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Industrial Acceptance, Ltd., common (quar.)	340c	12-29	12-8
4½% preferred (quar.)	\$1.12½	12-29	12-8
4½% redeemable preferred (quar.)	356¼c	12-29	12-8
5½% preferred (quar.)	368¼c	12-29	12-8
Ingersoll Machine & Tool Co., Ltd.—			
Class A (quar.)	12½c	1-2	12-13
5% preferred (quar.)	\$1	1-2	12-13
Ingersoll-Rand Co., 6% preferred (s-a)	\$3	1-2-59	12-3
Institutional Securities Ltd.—			
Institutional Income Fund (7c from investment income and 7c from securities profits)	14c	1-1	12-1
Insurance Co. of North America—			
Increased quarterly	75c	1-15	12-31
Insurance Exchange Building (Chicago)—			
Quarterly	50c	1-2	12-19
Insuranshares Certificates, Inc. (Md.) (s-a)	20c	1-2	12-18
Extra	2½c	1-2	12-18
Inter-County Title Guaranty & Mortgage Co.	\$5	1-12	12-15
Interlake Steamship Co. (year-end)	\$1	12-23	12-12
Stock dividend	2½c	1-29	1-9
International Bronze Powders, Ltd.—			
Common (final)	125c	1-15	12-16
6% participating preferred (quar.)	137½c	1-15	12-16
International Business Machines			
Stock dividend	2½c	1-28	1-6
International Harvester Co., com. (quar.)	50c	1-15-59	12-15
International Milling Co., com. (quar.)	\$1	1-15	12-31
4% preferred (quar.)	\$1	1-15	12-31
International Minerals & Chemical Corp.—			
Common (quar.)	40c	1-2	12-12
4% preferred (quar.)	\$1	12-30	12-12
International Packers, Ltd. (s-a)	25c	12-26	12-12
International Paints (Canada) Ltd.—			
6% preferred (s-a)	160c	1-14	12-12
International Paper Co. (stock dividend)	2½c	12-29	11-21
International Resources Fund—			
(From net investment income)	7c	12-30	11-26
International Shoe Co. (quar.)	45c	1-1	12-12
International Silver Co., 7% pfd. (quar.)	43¼c	1-1	12-10
International Telegraph of Maine	89½c	12-31	12-15
International Telephone & Telegraph Corp.			
Quarterly	45c	1-15	12-22
International Textbook (quar.)	75c	1-2	12-5
Inter-Ocean Reinsurance	50c	3-6	2-20
Interstate Co., common	25c	1-5	12-2
5% preferred (quar.)	\$1.25	12-31	12-15
Interstate Financial Corp., common (quar.)	20c	1-1	12-15
Class B (quar.)	20c	1-1	12-15
6% convertible preferred (quar.)	15c	1-1	12-15
Interstate Power, 4.36% preferred (quar.)	54½c	1-1	12-15
Interstate Securities Co. (quar.)	23c	1-2	12-16
Investment Co. of America—			
(Quarterly of 7c from net investment inc. and a distribution of 27c fr. net realized profits from sales of sec. (27c div. is payable in cash or stk. at holder's option)	34c	12-26	11-24
Investment Foundation, Ltd., com. (quar.)	60c	1-15	12-15
6% conv preferred (quar.)	175c	1-15	12-15
Investors Funding Corp. of New York—			
Class A common	9c	1-10	1-1
Class B common	9c	1-10	1-1
6% convertible preferred (quar.)	7½c	1-10	12-31
Iowa Electric Light & Power Co.—			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Irving Trust Co. (N. Y.) (quar.)	40c	1-2	12-3	London Canadian Investment Corp., Ltd.—				Mesta Machine Co. (quar.)	62½c	1-2	12-16
Stock dividend (subject to stockholders' approval Jan. 28)				Common (annual)	\$30c	12-30	12-15	Extra	\$1	1-2	12-16
Island Creek Coal Co., common (quar.)	50c	12-27	12-19	Class A	\$83	12-30	12-15	Metal & Thermit Corp., 7% pfd. (quar.)	87½c	12-29	12-19
56 preferred (quar.)	\$1.50	1-2	12-19	S3 preferred (quar.)	\$75c	12-30	12-15	Metals & Controls Corp. (quar.)	20c	12-26	12-12
Jacobsen Mfg. (resumed)	10c	1-2	12-17	London Hosiery Mills, Ltd., class A (resumed)	\$20c	1-1	12-19	Metropolitan Brick, Inc. (quar.)	25c	12-23	12-9
Jamaica Public Service, new com. (initial)	\$17½c	1-2	11-29	Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	1-1	12-12	Metropolitan Edison Co.—			
Common (quar.)	\$17½c	1-2	11-28	4¼% preferred D (quar.)	\$1.06¼	1-1	12-12	3.85% preferred (quar.)	96¼c	1-1-59	12-3
7% preference (quar.)	\$1.75	1-2	11-28	4.35% preferred E (quar.)	\$1.08¾	1-1	12-12	3.80% preferred (quar.)	95c	1-1-59	12-3
7% preference B (quar.)	\$1.75	1-2	11-28	4.40% preferred G (quar.)	\$1.10	1-1	12-12	3.90% preferred (quar.)	97½c	1-1-59	12-3
5% preference C (quar.)	\$1.45	1-2	11-28	Longines-Wittnauer Watch (quar.)	20c	1-23	12-30	4.35% preferred (quar.)	\$1.08¾	1-1-59	12-3
5% preference D (quar.)	\$1.45	1-2	11-28	Lorain Coal & Dock Co.—				4.45% preferred (quar.)	\$1.11¼	1-1-59	12-3
6% preference E (quar.)	\$1.25	1-2	11-28	5% convertible preferred (quar.)	62½c	1-1	12-20	Miami Copper Co. (quar.)	25c	12-19	12-4
Jamaica Water Supply				5% convertible preferred (quar.)	62½c	4-1	3-20	Year-end	25c	12-19	12-4
56 preferred A (quar.)	\$1.25	12-29	12-15	Lorillard (P.) Co., common (final)	\$1	12-29	12-17	Michigan Baking, 5½% preferred (accum.)	27½c	1-1	12-15
Jamestown Telephone Corp.—				Year-end	95c	12-29	12-17	Michigan Chemical Corp. (annual)	25c	12-30	12-12
5% 1st preferred (quar.)	\$1.25	1-1	12-15	Los Angeles Athletic Club (quar.)	50c	1-10	12-29	Michigan Gas & Electric Co., com. (year-end)	20c	12-31	12-16
Jeanette Glass Co., 7% preferred (accum.)	\$1.75	1-2	12-15	Los Angeles Drug (quar.)	15c	12-31	12-13	Stock dividend	3%	12-31	12-16
Jefferson Electric Co. (quar.)	15c	12-31	12-10	Louisiana Power & Light Co.—				4.40% preferred (quar.)	\$1.10	1-31	1-16
Jersey Mortgage, common (annual)	\$2	12-22	12-8	4.96% preferred (quar.)	\$1.24	2-2	1-12	Middlesex Water Co., 7% pfd. (s-a)	\$3.50	1-2	12-15
Year-end	\$1	12-22	12-8	4.16% preferred (quar.)	\$1.04	2-2	1-12	Middle Ross Corp., common (quar.)	75c	12-24	12-12
54 preferred (s-a)	\$2	12-22	12-8	4.44% preferred (quar.)	\$1.11	2-2	1-12	5½% 1st preferred (quar.)	\$1.37½	1-1	12-12
Jewel Tea Co., common (increased quar.)	60c	2-27	2-13	Louisville Gas & Electric Co. (Ky.)—				Mid-West Abrasives (quar.)	15c	1-2	12-12
Stock dividend (two-for-one split)				Common (increased)	32½c	1-15	12-31	Midwest Rubber Reclaiming Co., com. (quar.)	25c	1-1	12-5
3¾% preferred (quar.)	93¾c	2-2	1-19	5% preferred (quar.)	31¼c	1-15	12-31	4½% preferred (quar.)	56¼c	1-1	12-5
3¾% preferred (quar.)	93¾c	5-1	4-17	Louisville, Henderson & St. Louis Ry. (s-a)	\$2.50	2-16	1-30	Miles Laboratories (monthly)	10c	12-24	11-28
Johnston Mutual Fund, Inc. (year-end) 20c from net investment income plus 63c from capital gains	83c	12-22	12-5	Lowenstein (M.) & Sons	15c	12-24	12-15	Year-end	30c	12-24	11-28
Jones & Laughlin Steel, 5% pfd. (quar.)	\$1.25	1-1	12-2	Lower St. Lawrence Power Co.—				Increased-monthly	12c	1-26	12-31
Kaiser Steel Corp., \$1.46 pfd. (quar.)	36½c	12-31	12-12	4½% preferred (quar.)	\$22½c	2-1	1-16	Mill Factors Corp., class A	\$1.25	12-22	12-12
5¾% preferred (quar.)	\$1.43¾	12-31	12-12	Lowney (Walter M.) Ltd. (quar.)	125c	1-15	12-15	Class B	\$1.25	12-22	12-12
Kaman Aircraft Corp., 10c participating class A and class B common (stock div.) (Payable in class A stock)	3%	1-2	12-1	Lucky Lager Brewing (quar.)	37½c	1-2	12-16	Miller Manufacturing, common (quar.)	5c	12-30	12-22
Kellum Nut, 5% preferred (quar.)	30c	12-31	12-15	Ludlow Mfg. & Sales (quar.)	40c	12-15	12-1	Class A (quar.)	15c	1-15	1-5
Kennedy's, Inc., common (reduced quar.)	10c	1-20	1-9	Ludlow Typograph Co., common (quar.)	18¾c	1-2	12-19	Miller-Wohl Co., com. (quar.)	10c	1-2	12-19
\$1.25 preferred (quar.)	31¼c	1-15	12-31	Extra	10c	1-2	12-19	4½% conv. preferred (quar.)	56¼c	1-2	12-19
Kansas City Power & Light Co.—				\$6 preference (quar.)	\$1.50	1-2	12-19	Minerals & Chemicals Corp. of America—			
4.35% preferred (quar.)	\$1.08¾	3-1	2-13	Lynchburg Foundry Co.	10c	12-23	12-15	Annual	20c	12-30	12-16
4½% preferred (quar.)	\$1.12½	3-1	2-13	Additional	10c	1-2	12-15	Stock dividend	2%	12-30	12-16
4% preferred (quar.)	\$1.05	3-1	2-13	Lynn Gas & Electric (quar.)	40c	12-29	12-12	Minnesota Fund, Inc. (year-end of 3c from investment income plus 22c from long-term capital gains)	25c	12-29	11-28
4.20% preferred (quar.)	95c	3-1	2-13	Lyon Metal Products (extra)	\$1.27½	12-31	12-16	Minnesota Power & Light—			
3.80% preferred (quar.)	\$1	12-31	11-28	Macfadden Publications, Inc. (quar.)	15c	1-2	12-18	5% preferred (quar.)	\$1.25	1-2	12-15
Kansas City Southern Ry., com. (quar.)	\$1	1-15	12-31	Stock dividend	5%	1-22	12-18	Mirco Aluminum Co. (extra)	30c	1-31	1-15
4% preferred (quar.)	50c	12-29	12-8	Machlett Laboratories (extra)	5c	12-29	12-22	Mississippi Power Co.—			
Kansas Gas & Electric Co., com. (incr. quar.)	37c	1-2	12-8	Mack Trucks, Inc. (quar.)	45c	12-27	12-12	4.40% preferred (quar.)	\$1.10	1-2	12-15
4.28% preferred A (quar.)	\$1.07	1-2	12-8	MacLaren Power & Paper (quar.)	\$50c	12-29	12-3	4.60% preferred (quar.)	\$1.15	1-2	12-15
4.32% preferred A (quar.)	\$1.08	1-2	12-8	Extra	\$25c	12-29	12-3	Mississippi River Fuel Corp. (quar.)	40c	12-27	12-12
4½% preferred (quar.)	\$1.12½	1-2	12-8	MacMillan & Bloedel, Ltd.—				Mississippi Valley Barge Line Co. (quar.)	20c	12-31	12-12
Kansas-Nebaska Natural Gas, com. (quar.)	40c	12-22	12-5	Class A (quar.)	\$12½c	12-31	12-10	Extra	10c	12-31	12-12
Extra	20c	12-22	12-5	Class B (increased-quar.)	\$25c	12-31	12-10	Mississippi Valley Gas (quar.)	30c	1-2	12-15
55 preferred (quar.)	\$1.25	1-1	12-15	Maco Corp.—				Missouri Pacific RR., class A	60c	1-2	12-15
Kansas Power & Light, common (quar.)	32½c	1-2	12-5	\$2.50 preferred (quar.)	62½c	12-30	12-15	Mobile & Birmingham RR., 4% pfd. (s-a)	\$2	1-2-59	12-1
4½% preferred (quar.)	\$1.06¼	1-2	12-5	Macy (R. H.) & Co. (quar.)	50c	1-2	12-8	Modern Containers, Ltd., class A (quar.)	\$25c	1-2	12-19
4½% preferred (quar.)	\$1.12½	1-2	12-5	Madding Drug Stores (quar.)	15c	1-15	12-31	Mohasco Industries, com. (resumed)	5c	12-22	12-1
5% preferred (quar.)	\$1.25	1-2	12-5	Madison Square Garden Corp.	\$1	1-2	12-19	Year-end	5c	12-22	12-1
Kellogg Company, 3½% preferred (quar.)	87½c	1-2	12-15	Madsen Red Lake Gold Mines, Ltd. (s-a)	\$5c	12-22	11-28	3½% preferred (clears arrears)	\$12.25	12-22	12-1
Kelsey-Hayes Co. (quar.)	60c	1-2	12-15	Extra	\$5c	12-22	11-28	3½% preferred (quar.)	87½c	12-22	12-1
Kendall Company, 4½% preferred (quar.)	\$1.12½	1-1	12-15	Magor Car Corp. (quar.)	50c	12-19	12-5	4.20% preferred (clears arrears)	\$14.70	12-22	12-1
Kendall Refining Co. (increased)	30c	1-2	12-22	Mailman Corp., Ltd.—				4.20% preferred (quar.)	\$1.05	12-22	12-1
Kennecott Copper Corp. (year-end)	\$1	12-22	12-2	5% preferred (quar.)	\$1.25	1-31	1-15	Mohr, Ltd., 6% 1st preferred (s-a)	\$25.50	1-2	12-15
Kentucky Stone, Inc., common (quar.)	25c	1-15	1-8	Cumulative conv. priority shares (quar.)	225c	1-6	12-17	Monarch Knitting, Ltd., 4½% pref. (accum.)	\$17½c	1-2	12-15
Common (quar.)	25c	4-15	4-15	Maine Public Service, com. (quar.)	29c	1-1	12-19	4½% preferred (quar.)	\$1.12½	1-2	12-15
5% preferred (s-a)	\$1.25	1-15	1-8	4.75% preferred (quar.)	59¾c	1-1	12-19	Monarch Life Assurance (s-a)	\$4	1-2	12-19
Kerr-McGee Oil Industries, Inc.—				Mallinckrodt Chemical Works—				Monarch Mortgage & Investment, Ltd. (s-a)	\$81	12-29	12-12
Common (quar.)	20c	1-1	12-5	Class A (year-end)	50c	1-2	12-17	Extra	\$81	12-29	12-12
4½% convertible prior pfd. (quar.)	28½c	1-1	12-5	Class B (year-end)	50c	1-2	12-17	Monmouth Park Jockey Club	45c	1-14	12-19
Keyes Fibre Co., 4.80% 1st pfd. (quar.)	30c	1-2	12-9	4¼% preferred C (quar.)	53½c	1-2	12-17	Monolith Portland Midwest Co.—			
Keystone Custodian Funds—				Mallory (P. R.) & Co., 5% conv. pref. (quar.)	62½c	2-2	1-16	8% preferred (accum.)	\$1.30	12-15	11-26
Keystone Income Fund series K-1 (quar-terly from net investment income)	12c	2-15	10-31	Manati Sugar (reduced)	20c	12-24	12-16	Moore (W. S.), Inc. (stock dividend)	5%	1-15	12-13
Kimberly-Clark Corp. (quar.)	45c	1-1	12-5	Manchester Gas Co., 7% pfd. (accum.)	\$1.75	1-2	12-15	Montana-Dakota Utilities, common (quar.)	25c	1-1	11-28
Kirsch Company (quar.)	25c	1-2	12-1	Manhattan Refrigerating Co.—				4.50% preferred (quar.)	\$1.12½	1-1	11-28
KLM Royal Dutch Airlines (interim)	3%	12-22	11-21	8% preferred (accum.)	\$2	12-26	12-19	4.70% preferred (quar.)	\$1.17½	1-1	11-28
(Equal to approximately \$0.79549)				Mansfield Tire & Rubber Co. (quar.)	32½c	1-20	12-31	Monterey Oil Co. (stock dividend)	3%	1-15	12-15
Knickerbocker Village, Inc.	13c	12-31	12-12	Manufacturers Life Insurance (Toronto)—				Montgomery Ward & Co., common (quar.)	50c	1-15	12-8
Knott Hotels (quar.)	25c	12-29	12-19	Semi-annual	\$1.40	1-2	12-5	Class A (quar.)	\$1.75	1-2	12-8
Stock dividend	2%	1-26	12-31	Manufacturers Trust (N. Y.) (quar.)	50c	1-15	12-19	Montreal Locomotive Works, Ltd. (quar.)	\$25c	1-2	12-15
Koehring Co., 5% convertible pfd. A (quar.)	62½c	1-2	12-20	Maple Leaf Gardens, Ltd. (quar.)	\$30c	1-15	1-2	Year-end	\$35c	1-2	12-15
5% convertible preferred B (quar.)	62½c	1-2	12-20	Maple Leaf Milling Co., Ltd.—				Montrose Chemical Co. (quar.)	15c	1-13	12-10
Koppers Company, Inc., com. (quar.)	40c	12-22	12-2	5% preference (quar.)	\$1.25	1-1	12-12	Moore Corp., Ltd., common (quar.)	\$45c	1-2	12-5
4% preferred (quar.)	\$1	1-2	12-2	Maremont Automotive Products (quar.)	20c	12-31	12-22	Extra	\$20c	1-2	12-5
Kroger Co., 6% preferred (quar.)	\$1.50	1-2	12-12	Extra	25c	12-31	12-22	7% preferred A (quar.)	\$81.75	1-2	12-5
7% preferred (quar.)	\$1.75	2-2	1-15	Marine Midland Corp., common (quar.)	25c	1-2	12-15	7% preferred B (quar.)	\$81.75	1-2	12-5
Kuppenheimer (B.) & Co. (s-a)	50c	1-2	12-16	4% conv. pfd. (quar.)	50c	1-15	12-15	Moore Drop Forging Co., Common (quar.)	20c	1-2	12-15
La Salle Extension University (quar.)	15c	1-9-59	12-26	Maritime Electric Co., Ltd., 5% pfd. (quar.)	\$1.25	1-2	12-15	4¾% conv. preferred (quar.)	59¾c	1-2	12-15
Year-end	15c	1-9	12-26	Maritime Telegraph & Telephone Co., Ltd.—				Morgan Engineering			
Labatt (John), Ltd. (quar.)	\$30c	1-1	12-12	Common (quar.)	\$20c	1-15	12-22	\$2.50 prior preferred (quar.)	62½c	1-1	12-10
Laclede Gas, common (quar.)	22½c	1-2	12-15	7% preferred (quar.)	\$17½c	1-15	12-22	Morrell (John) & Co.	15c	12-30	12-12
4.32% preferred (quar.)	27c	12-31	12-15	Market Basket (Calif.)—				Morrison Caterias Consolidated, Inc.—			
5% preferred B (quar.)	31¼c	12-31	12-15	Common (increased quar.)	25c	1-2	12-20	7% preferred (quar.)	\$1.75	1-2	12-19
Lakeside Laboratories, Inc. (quar.)	25c	1-2	12-19	Stock dividend	3%	1-26	1-10	Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	12-29	12-12
Lambert (Alfred) Inc.—				\$1 preferred (quar.)	25c	1-2	12-20	Motor Products Corp. (quar.)	60c	12-22	12-2
Class A (quar.)	\$115c	12-31	12-18	Marlin-Rockwell Corp. (quar.)	25c	1-2	12-19	Mount Diablo Co. (quar.)	6c	12-27	12-13
Class B (quar.)	\$115c	12-31	12-18	Marsh (M.) & Son (quar.)	30c	1-2	12-12	Mount Royal Dairies, Ltd. (quar.)	\$15c	1-2	12-1
Lambton Loan & Investment Co. (Ontario)				Marsh Steel (Mo.)	10c	1-2	12-18	Mountain States Telephone & Telegraph—			
Semi-annually	\$82	1-2	12-15	Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06¼	12-31	12-15	Quarterly	\$1.65	1-15	12-19
Extra	\$81	1-2	12-15	Martin Company (quar.)	40c	12-24	12-3	Mueller Brass Co. (reduced)	35c	1-6	12-15
Lamson Corp. of Delaware, com. (quar.)	30c	12-31	12-19	Maryland Casualty Co. (quar.)	37½c	1-20	12-23	Muskegon Motor Specialties Co.—			
6% prior preferred (s-a)	\$1.50	12-31	12-19	Maryland Credit Finance, com. (quar.)	75c	12-22	12-6	\$2 class A convertible preference (quar.)	50c	1-2	11-15
Lamson & Sessions Co.				Extra	75c	12-22	12-6	Preference B (quar.)	25c	1-2	11-15
4.75% conv. preferred A (quar.)	59¾c	1-15	1-2	6% preferred (quar.)	\$1.50	12-22	12-6	Muter Company (stock dividend)	5%	1-20	1-5
Langendorf United Bakeries Inc.—				Maryland Shipbuilding & Dry Dock—				Mutual Shares (53c from realized capital gains plus 7c from ordinary income)	60c	1-2	12-15
Common (quar.)	30c	1-15	12-31	Common (quar.)	31¼c	1-2	12-10	Mutual System, Inc., common (quar.)	6c	1-15	12-31
\$1.80 preferred (quar.)	45c	1-15	12-31	Extra	75c	1-2	12-10	Extra	10c	1-15	12-31
Last Blower Co. (resumed)	10c	1-2	12-10	Stock dividend	5%	1-2	12-10	6% preferred (quar.)	37½c	1-15	12-31
Lay (H. W.), class A (quar.)	11c	12-31	12-20</								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National U. S. Radiator Corp. (quar.)	10c	12-26	12-8	Pantex Mfg. Corp., 6% preferred (quar.)	37½c	1-2	11-26	Radio Corp. of America, common (quar.)	25c	1-26	12-19
Natural Gas Pipeline Co. of America—				Paramount Pictures Corp. (quar.)	50c	12-22	12-5	Extra	50c	1-26	12-19
5½% preferred (quar.)	\$1.43¾	1-2	12-15	Parkerburg-Aetna Corp.	15c	12-31	12-18	\$3.50 1st preferred (quar.)	87½c	4-1	3-9
Nenl Corp. (quar.)	20c	1-1	12-19	Park Chemical Co., 5% conv. pfd. (quar.)	2½c	1-2-59	12-15	\$3.50 1st preferred (quar.)	87½c	1-2-59	12-8
Nekoosa-Edwards Paper Co., class A (quar.)	17c	12-31	12-16	Parmelee Transportation (quar.)	12½c	12-26	12-11	Radrock Resources, Inc.	5c	1-6	12-2
Class B (quar.)	17c	12-31	12-16	Patterson (C. J.) Co., common	5c	1-31	1-19	Ranco, Inc. (quar.)	30c	12-30	12-12
Neon Products Canada, Ltd., com. (quar.)	115c	1-23	1-2	5% preferred (quar.)	12½c	1-31	1-19	Rapid Grip & Batten, Ltd. (s-a)	130c	1-2	12-12
Common (quar.)	115c	4-24	4-3	Peabody Coal Co., common (quar.)	10c	1-5	12-19	Raybestos-Manhattan Inc. (quar.)	85c	1-2	12-10
Leslie-Le Mur Co. (stock dividend)	40c	12-23	12-12	Peninsular Metal Products Corp., com.	10c	12-24	12-10	Reading & Bates Offshore Drilling Co.			
New Britain Machine (quar.)	40c	1-15	12-24	6% preferred (quar.)	17½c	12-31	12-10	Class A (quar.)	7½c	1-2	12-20
New Brunswick Telephone (quar.)	25c	1-2	12-10	Penman's, Ltd., common (quar.)	145c	2-16	1-16	Reading Company—			
New England Electric System (quar.)	25c	1-2	12-10	\$6 preferred (quar.)	\$1.50	2-2	1-2	4% 2nd preferred (quar.)	50c	1-8	12-11
New England Gas & Electric Assn.—				Penny (J. C.) Co. (quar.)	75c	1-2	12-15	Reading Tube, common (stock dividend)	4%	12-22	12-2
Common (increased quar.)	27½c	1-15	12-24	Extra	\$1.25	1-2	12-15	Real Silk Hosiery Mills (year-end)	\$1.20	12-29	12-12
4½% conv. preferred (quar.)	\$1.12½	1-1	12-24	Pennsylvania Glass Sand Corp. (quar.)	45c	1-1	12-19	Rece Corp. (Mass.), common	40c	12-24	12-17
New England Power Co.—				Pennsylvania Power & Light—				5% preferred (quar.)	\$1.25	2-2	1-15
4.00% preferred (quar.)	\$1.15	1-2	12-12	Common (increased)	62½c	1-2	12-10	Regency Fund, Inc. (quar.)	5c	12-29	12-5
6% preferred (quar.)	\$1.50	1-2	12-12	4.40% preferred (quar.)	\$1.10	1-2	12-10	Regent Fund, Inc.	5c	12-29	12-5
New England Telephone & Telegraph Co.				4½% preferred (quar.)	\$1.12½	1-2	12-10	Reitman's (Canada), Ltd. (quar.)	115c	2-2	1-15
Quarterly	82	12-30	12-10	3.35% preferred (quar.)	83½c	1-2	12-10	Reliance Electric & Engineering (quar.)	45c	1-31	1-16
New Haven Water Co. (quar.)	85c	1-2	12-12	4.60% preferred (quar.)	\$1.15	1-2	12-10	Reliance Mfg., 3½% preferred (quar.)	87½c	1-1	12-19
New Hampshire Fire Insurance Co.—				Penobscot Chemical Fibre Co.—				Genoid Chains (Canada), Ltd.			
Quarterly	50c	1-2	12-5	Voting common (increased)	30c	3-2	2-14	Class A (quar.)	128c	1-1-59	12-12
New Haven Gas Co. (quar.)	45c	12-29	12-15	Year-end	29c	3-2	2-14	Republic Aviation Corp. (quar.)	50c	12-23	12-6
Extra	10c	12-29	12-15	Non-voting common (increased)	30c	3-2	2-14	Republic Pictures Corp., common	15c	2-16	1-15
New Jersey Power & Light Co.—				Year-end	20c	3-2	2-14	\$1 convertible preferred (quar.)	25c	1-2	12-10
4% preferred (quar.)	\$1	1-1	12-5	Penton Publishing (quar.)	25c	1-1	12-12	Resistoflex Corp. (stock dividend)	3%	12-31	12-5
4.05% preferred (quar.)	\$101¼	1-1	12-5	Peoples Credit Jewellers, Ltd., 6% pfd. (s-a)	\$83	12-31	12-15	Revlon, Inc. (increased)	45c	1-12	12-22
New Orleans Public Service—				Peoples Gas, Light & Coke (quar.)	50c	1-15	12-19	Reverse Racing Assn. (quar.)	15c	1-15	1-2
4¼% preferred (quar.)	\$1.18¾	1-2	12-8	Peoples Drug Stores (quar.)	50c	12-26	12-1	Reverend Drug Co. (stock dividend)	3%	3-6	2-6
4.36% preferred (quar.)	\$1.09	1-2	12-8	Peoples Securities Corp.	27½c	1-2	12-16	Reynolds Metals Co., common (quar.)	12½c	12-24	12-4
New York Auction (stock dividend)	4%	12-24	12-8	Pepsi-Cola Co. (quar.)	30c	12-31	12-10	Extra	15c	1-6	12-4
New York, Chicago & St. Louis Ry. (quar.)	50c	1-2	11-28	Pepsi-Cola General Bottlers (quar.)	15c	2-1	1-20	4¼% preferred A (quar.)	59½c	2-1	1-12
New York & Harlem RR. (s-a)	\$2.50	1-1	12-15	Stock dividend	3%	1-15	1-2	Reynolds (R. J.) Tobacco—			
10% preferred (s-a)	\$2.50	1-1	12-15	Permanente Cement (increased)	17½c	1-31	1-9	3.60% preferred (quar.)	90c	1-2	12-10
New York & Honduras Rosario Mining Co.				Perrine Industries, class A (initial)	8c	1-15	1-2	Rhodesian Selection Trust Ltd.—			
Final	\$1	1-2	12-19	Pet Milk Co., common (stock dividend) (an				Less Rhodesian & Nyasaland Income Tax			
New York Shipbuilding (quar.)	35c	12-26	12-15	additional share for each share held)				and Territorial Surcharge of 37½%			
New York State Electric & Gas—				4½% preferred (quar.)	\$1.12½	1-1	12-11	leaving net amount of 3¼% Subject			
3¾% preferred (quar.)	93¾c	1-1-59	12-5	Petrolane Gas Service (quar.)	25c	12-23	12-10	to approval of stockholders Dec. 12.			
4½% preferred (quar.)	\$1.12½	1-1-59	12-5	Pettibone-Mulliken Corp. (quar.)	20c	1-2	12-10	American shares (final) (approx. amount)	.043	12-31	12-23
\$4.50 preferred (quar.)	\$1.12½	1-1-59	12-5	Pfizer (Charles) & Co.				Rich's, Inc., common (quar.)	20c	1-26	1-16
New York Trust Co. (quar.)	87½c	1-2	12-12	4% preferred (quar.)	\$1	12-31	12-5	3¾% preferred (quar.)	93¾c	1-26	1-16
New York Water Service (year-end)	13c	12-22	12-10	3½% preferred (quar.)	87½c	12-31	12-5	Richman Bros. (quar.)	50c	1-2	12-17
Newark Telephone Co. (Ohio)				Phila.-Germantown & Norristown RR. (quar.)	\$1.50	3-4	2-20	Rico Argentine Mining (reduced)	5c	12-23	12-15
6% preferred (quar.)	\$1.50	1-10	12-31	Philadelphia Electric Co.				Rike-Kumler Co. (quar.)	50c	1-15	1-2
Newberry (J. J.) Co., 3¼% pfd. (quar.)	93¾c	2-2	1-15	\$3.80 preferred (quar.)	95c	2-1	1-9	Riley Stoker Corp. (increased)	40c	12-31	12-12
Niagara Mohawk Power Corp., com. (quar.)	45c	12-20	12-1	4.30% preferred (quar.)	\$1.07½	2-1	1-9	Ritter Company (increased quar.)	40c	12-30	12-5
3.40% preferred (quar.)	85c	12-31	12-1	4.40% preferred (quar.)	\$1.10	2-1	1-9	Stock dividend	4%	12-30	12-5
3.60% preferred (quar.)	90c	12-31	12-1	4.68% preferred (quar.)	\$1.17	2-1	1-9	Rix-Arthas Uranium Mines (initial)	15c	1-5	12-22
3.90% preferred (quar.)	97½c	12-31	12-1	Philadelphia Fund—				Roan Antelope Copper Mines—			
4.10% preferred (quar.)	\$1.02½	12-31	12-1	Year-end of 5c from investment income &	20c	12-30	12-10	American shares (final)	12c	12-31	12-24
4.35% preferred (quar.)	\$1.21¼	12-31	12-1	15c from securities profits				Robertshaw-Fulton Control, com. (quar.)	37½c	12-22	12-10
5.25% preferred (quar.)	\$1.31¼	12-31	12-1	Philadelphia Suburban Transportation Co.—				Robertson (H. H.) Company—			
Niagara Wire Weaving, Ltd., common (quar.)	115c	1-2	12-8	5% preferred (quar.)	62½c	1-2	12-15	Stock dividend	3%	1-12	11-26
Extra	115c	1-2	12-8	Philadelphia & Trenton R. R. (quar.)	\$2.50	1-12	12-31	Robertson (P. L.) Mfg., Ltd., com. (quar.)	20c	1-2	12-19
Class B (quar.)	115c	1-2	12-8	Phileo Corp., common (stock dividend)	2%	12-26	12-8	\$1 preferred (quar.)	25c	1-2	12-19
Nielsen (A. C.) (initial)	10c	2-2	1-15	3¾% preferred A (quar.)	93¾c	1-1	12-16	Robinson, Little & Co., Ltd.—			
900 Michigan Avenue North (Chicago) (s-a)	50c	1-8	12-30	Philippine Long Distance Telephone (quar.)	12½c	1-15	12-15	Common (quar.)	20c	12-31	12-15
Norpe Chemical Co. (stock dividend)	2%	1-15	12-12	Philip Morris, Inc., common (quar.)	75c	1-15	12-19	Rochester American Insurance Co. (N. Y.)—			
Norfolk & Southern Ry. (stock dividend)				4% preferred (quar.)	\$1	2-2	1-15	Quarterly	40c	1-15	12-19
Subject to the approval of the SEC	2½%	12-31	12-19	3.90% preferred (quar.)	97½c	2-2	1-15	Rochester & Genesee Valley RR. (s-a)	\$2	1-2-59	12-19
Normetal Mining Corp., Ltd.	36c	12-30	11-28	Phoenix Insurance (Hartford) (quar.)	75c	1-2	12-12	Rochester Telephone, common (quar.)	25c	1-2	12-15
North American Aviation, Inc. (quar.)	40c	1-5	12-15	Piedmont & Northern Ry. (quar.)	\$1.25	12-23	12-8	5% preferred (quar.)	\$1.25	1-2	12-15
North American Contracting (stock div.)	4%	12-30	11-28	Extra	\$2	12-23	12-8	Roddis Plywood Corp.	10c	1-31	12-31
North American Refractories (quar.)	50c	1-15	12-31	Pillsbury Mills, Inc.				Stock dividend	3%	1-27	1-5
North Penn Gas Co. (quar.)	15c	1-1	12-11	Name changed to Pillsbury Co.—				Roe (A. V.) (Canada), Ltd., common	20c	1-2	12-19
North Shore Gas Co. (Mass.)	25c	12-30	12-18	\$4 preferred (quar.)	\$1	1-15-59	1-2	5¼% conv. 1st preferred (quar.)	\$1.43¾	1-2	12-19
North Star Oil, Ltd.—				Pittsburgh, Ft. Wayne & Chicago Ry.—				Rohm & Haas Co. (stock dividend)	15c	12-29	11-21
\$2.50 preferred 1955 series (quar.)	\$62½c	1-2	12-3	Common (quar.)	\$1.75	1-2	12-10	Roson Corp. (quar.)	15c	12-22	12-15
Northern Central Ry. (s-a)	82	1-15	12-31	7% preferred (quar.)	\$1.75	1-6	12-10	Home Cable Corp. (quar.)	25c	1-3	12-22
Northern Illinois Gas Co., common (quar.)	22c	2-1	12-23	Quarterly	\$1.75	3-2	2-20	Rothmoor Corp., common	30c	12-23	12-10
5% preferred (quar.)	\$1.25	2-1	12-23	Plough, Inc. (quar.)	20c	1-2	12-12	Class A	15c	12-23	12-10
Northern Indiana Public Service—				Plymouth Corage Co. (quar.)	65c	1-16	12-26	Rowe (T.) Price Growth Stock Fund, Inc.—			
4½% preferred (quar.)	\$1.06¼	1-14	12-19	Plymouth Oil Co. (quar.)	30c	12-22	11-7	(35c from undistributed ordinary net in-			
4.50% preferred (quar.)	\$1.12	1-14	12-19	Stock dividend	2%	12-22	11-7	come plus \$1.55 from net profit on the	\$1.91	12-29	11-24
4.22% preferred (quar.)	\$1.03	1-14	12-19	Polaroid Corp., common (quar.)	5c	12-24	12-8	sale of securities			
Northern Natural Gas Co.—				5% 1st preferred (quar.)	62½c	12-24	12-8	Royalite Oil Co., Ltd.—			
5.80% preferred (quar.)	\$1.45	1-1	12-19	\$2.50 2nd preferred (quar.)	62½c	12-24	12-8	5½% preferred (quar.)	\$80.3281¼	1-1	12-12
5½% preferred (quar.)	\$1.37½	1-1	12-19	Pomona Tite Mfg. Co. (quar.)	15c	12-29	12-15	Rubinstein (Helena), Inc. (see Helena Ru-			
Northern Ohio Telephone (quar.)	40c	1-1	12-12	Portable Electric Tools, common (quar.)	10c	1-2	12-19	binstein)			
Northern Pacific Ry. (quar.)	50c	1-30	1-12	6% preferred (quar.)	\$3	12-31	12-19	Ruppert (Jacob) 4½% pfd. (quar.)	\$1.12½	1-2	12-10
Stock dividend	20%	12-24	12-3	Power Corp. of Canada Ltd., com. (quar.)	\$50c	12-31	12-5	Russell Industries, Ltd. (quar.)	15c	12-31	12-17
Northern Quebec Power, Ltd., com. (quar.)	340c	1-12	12-31	4½% 1st pfd. (quar.)	\$56c	1-15	12-19	Russell-Miller Milling Co., 4½% pfd. (s-a)	\$2.25	1-2-59	12-15
Northern Telephone Co., Ltd., com. (quar.)	12½c	1-15	12-31	6% non-conv. partic. pfd. (quar.)	\$75c	1-15	12-19	S. & W. Fine Foods Inc., common	15c	2-13	1-30
5½% preference A (quar.)	\$27½c	1-1	12-19	Pratt & Lambert, Inc. (quar.)	75c	12-31	12-12	4% preferred (quar.)	50c	1-31	1-16
Nova Scotia Light & Power Co. Ltd.	115c	1-2	12-3	Extra	25c	12-31	12-12	Safeway Industries (quar.)	15c	12-23	12-12
Noroma Chemical, common A (quar.)	15c	12-30	12-17	Pratt, Read & Co. (quar.)	30c	1-2	12-12	Safeway Stores, Inc., com. (monthly)	10c	1-31	12-31
Extra	40c	12-30	12-17	Premium Iron Ore, Ltd.	15c	12-23	12-5	Common (monthly)	10c	2-28	1-30
Class B (quar.)	15c	12-30	12-17	Prestole Corp., 5% preferred (quar.)	12½c	12-31	12-19	Common (monthly)	10c	3-31	2-27
Extra	40c	12-30	12-17	Freway, Inc. (extra)	10c	12-31	12-19	4% preferred (quar.)	\$1	1-1	11-28
Noyes (Charles P.) Co.	\$1	12-23	12-16	Frie Brothers, Ltd., common (quar.)	50c	2-2	1-5	4% preferred (quar.)	\$1	4-1	2-27
Ocean Cement & Supplies, Ltd.	115c	1-2	12-17	4% preferred (s-a)	82	1-2	11-30	4.30% convertible preferred (quar.)	\$1.07½	1-1	11-28
Ocean Drilling & Exploration Co.—				Price (T. R.) Growth Stock Fund (35c from				4.30% preferred (quar.)	\$1.07½	4-1	2-27
6% preferred (quar.)	75c	2-2	1-15	investment income and \$1.55 from capital	\$1.90	12-29	11-24	St. Joseph Light & Power—			
Office Specialty Mfg., Ltd.	20c	1-2	12-18	gains)	25c	3-1	2-16	5% preferred (quar.)	\$1.25	1-2	12-15
Oilville Flour Mills, Ltd., com. (inc. quar.)	335c	1-2	11-21	Prince Gardner Co. (quar.)	25c	1-12	12-13	St. Lawrence Corp., Ltd., common (quar.)	125c	1-23	12-26
Ohio Edison Co., common (quar.)	66c	12-31	12-1	Special	25c	1-12	12-13	5% preferred A (quar.)	\$1.25	1-23	12-26
3.90% preferred (quar.)	97½c	1-2	12-15	Progress Mfg. (quar.)	17½c	1-2	12-13	St. Louis, San Francisco Ry. (year-end)	25c	12-30	12-17
4.40% preferred (quar.)	\$1.10	1-2	12-15	Stock dividend	4%	1-26	1-2	St. Louis Steel Castings (quar.)	11c	1-5	12-17
4.44% preferred (quar.)	\$1.11	1-2	12-15	Prophet Company (quar.)	15c	12-30	12-29	St. Paul Fire & Marine Insurance Co. (quar.)	30c	1-16	1-9
Ohio River Sand Co., 6% preferred (s-a)	60c	1-1	12-15	Providence Gas Co. (quar.)	14c	12-24	12-10	St. Regis Paper, 4.40% pfd. A (quar.)	\$6.11		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Securities Acceptance Corp., common	10c	1-1-59	12-10	Stedman Bros. Ltd. (quar.)	\$30c	1-2	12-16	Transcontinental Gas Pipe Line Corp.—			
5% preferred A (quar.)	31½c	1-1-59	12-10	Steel Co. of Canada, Ltd. (quar.)	140c	2-2	1-5	Common (quar.)	25c	2-1	1-15
Security-Columbian Banknote (quar.)	10c	1-30	1-15	Extra	30c	2-2	1-5	\$2.55 preferred (quar.)	63½c	2-1	1-15
Security Insurance Co. of New Haven—				Stepan Chemical (stock dividend)	4c	12-29	12-15	\$4.90 preferred (quar.)	\$1.22½	2-1	1-15
Increased semi-annually	35c	2-2	1-16	Sterling Brewers (quar.)	25c	1-3	12-12	\$5.70 preferred (quar.)	\$1.42½	2-1	1-15
Security Title Insurance Co. (Los Angeles)				Stern & Stern Textiles, com. (quar.)	15c	1-2	12-19	\$5.96 preferred (quar.)	\$1.49	2-1	1-15
Quarterly	30c	1-1	12-12	4½% preferred (quar.)	57c	1-2	12-11	Transue & Williams Steel Forging Corp.—			
Seiberling Rubber, common (increased)	20c	12-23	12-11	4½% preferred (quar.)	56c	4-1	3-11	Quarterly	25c	12-31	12-15
4½% prior preferred (quar.)	\$1.12	1-1	12-15	Stevens Markets, class A (quar.)	7½c	1-2	12-20	Tri-Continental Corp. common (year-end)	57c	12-22	12-9
5% preferred A (quar.)	\$1.25	1-1	12-15	5.90% preferred (quar.)	\$1.47½	1-2	12-20	\$2.70 preferred (quar.)	67½c	1-1	12-9
Seismograph Service Corp. (quar.)	10c	12-29	12-17	Stix, Baer & Fuller—				True Temper Corp.—			
Seton Leather Co. (year-end)	\$1	1-2	12-19	7% 1st preferred (quar.)	43¾c	12-31	12-15	4½% preference (quar.)	\$1.12½	1-15	12-31
Shamrock Oil & Gas Corp. (quar.)	40c	1-1	12-16	Stokely-Van Camp, Inc., common (quar.)	15c	1-1	12-18	5% preferred A (quar.)	\$1.25	1-15	12-31
Shapiro (M.) & Son (quar.)	12½c	1-2	12-5	5% prior preference (quar.)	25c	1-1	12-18	Trust Co. of New Jersey (Jersey City)	10c	1-15	12-24
Sharon Steel Corp.	15c	12-31	12-18	5% convertible 2nd preferred (quar.)	25c	1-1	12-18	Tucson Gas, Electric Light & Power—			
Shasta Water (stock dividend)	6c	12-29	12-15	Stop & Shop, Inc., new com. (initial quar.)	10c	1-2	12-22	Stock dividend (2-1 stock split. Subject to			
Shawinigan Water & Power Co., com. (quar.)	17c	2-25	1-14	Stouffer Corp. (stock dividend)	4c	2-27	2-6	stockholders' approval Dec. 10)			
Class A (quar.)	\$33¾c	2-13	1-19	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	1-2	12-17	Twentieth Century-Fox Film Corp. (Del.)			
4% preferred A (quar.)	\$50c	1-2	12-2	Suburban Electric Co.	\$1.30	12-30	12-18	Quarterly	40c	12-27	12-10
4½% preferred B (quar.)	\$56¾c	1-2	12-2	Sun Chemical Corp., common (quar.)	15c	12-24	12-12	Twin Coach Co.			
Shawmut Association (quar.)	25c	1-2	12-17	\$4.50 preferred A (quar.)	\$1.12	1-2	12-12	\$1.50 conv. pfd. (clears all arrears)	\$1.87½	12-24	12-15
Extra	45c	1-2	12-17	Sun Drug Co.	6c	1-7	12-10	\$1.50 conv. preferred (quar.)	37½c	1-1	12-15
Shelby Salesbook Co.	50c	12-22	12-1	Sun Life Assurance (Canada) (quar.)	\$1.25	1-1-59	12-16	208 South La Salle Street (quar.)	62½c	2-2	1-20
Sheraton Corp. of America (quar.)	15c	2-1	1-2	Sunbeam Corp. (quar.)	35c	12-26	12-16	Twin City Rapid Transit Co., com. (quar.)	30c	1-2	12-19
Sherwin-Williams Co. of Canada, Ltd.—				Sunset International Petroleum (s-a)	4c	12-29	12-12	5% convertible prior preferred (quar.)	62½c	1-2	12-19
Common (quar.)	45c	2-2	1-9	Sunshine Mining (quar.)	5c	12-22	12-12	Two Guys From Harrison, Inc.—			
Extra	\$1.75	1-2	12-10	Super Valu Stores, common (quar.)	40c	1-2	12-19	Class A (quar.)	13½c	1-20	1-10
7% preferred (quar.)	25c	1-2	12-8	Stock dividend (one share for each share				Underwriters Trust Co. (quar.)	\$2	1-2	12-17
Shulton, Inc., class A (quar.)	25c	1-2	12-8	held, subject to stockholders approval				Special	\$1	1-2	12-17
Class B (quar.)	10c	1-28	12-26	Jan. 15)				Unilever N. V. American Shares Ordinary			
Sigma Mines, Ltd. (s-a)	15c	1-2	11-28	5% preferred (quar.)	62½c	1-2	12-19	Stock dividend	25c	1-6	12-10
Silverwood Dairies, Ltd., class A (quar.)	15c	1-2	11-28	Supervised Shares, Inc.	\$0.008	12-24	12-10	Union Acceptance, Ltd., common (quar.)	15c	1-1	12-15
Class B (quar.)	20c	12-22	12-8	Optional	\$0.042	12-24	12-10	Extra	115c	1-1	12-15
Simplicity Pattern (quar.)	20c	12-22	12-8	Sweets Co. of America—				60c non-cum. partic. 2nd pfd. (quar.)	115c	1-1	12-15
Extra	50c	1-2	12-19	Common (from 1958 earnings)	25c	12-24	12-15	Union Electric Co., common (quar.)	38c	12-27	12-15
614 Superior Co.	\$1.25	1-1	12-15	Common (from 1958 earnings)	75c	1-2	12-15	\$3.50 preferred (quar.)	87½c	2-16	1-20
Skenandoa Rayon, class A (quar.)	\$1.25	1-1	12-15	Swift & Co. (reduced)	40c	1-1	12-8	\$3.70 preferred (quar.)	92½c	2-16	1-20
5% class A preferred (quar.)	\$30c	2-2	1-9	Switson Industries, Ltd. (quar.)	47c	12-31	12-15	\$4 preferred (quar.)	\$1	2-16	1-20
Slater (N.), Ltd. (increased)	25c	2-2	1-9	Sylvania Electric Products, common (quar.)	50c	12-23	12-2	\$4.50 preferred (quar.)	\$1.12½	2-16	1-9
Extra	25c	12-31	12-17	\$4 preferred (quar.)	\$1	1-1	12-2	Union Oil Co. of Calif. (quar.)	35c	2-10	1-9
Smith-Corona Marchant, L.S. (quar.)	40c	2-2	1-2	Sylvanite Gold Mines, Ltd.	33c	1-2-59	11-7	Union Pacific RR. Co. (quar.)	30c	1-2	12-8
Smith (A. O.) Corp. (quar.)	40c	2-2	1-2	Symington Wayne Corp. (quar.)	15c	1-15	1-2	Extra	40c	1-2	12-8
Smith (Howard) Paper Mills Ltd.—				Talcott (James), Inc., com. (increased)	33c	12-31	12-15	Union Twist Drill Co. (quar.)	25c	12-31	12-12
Common (quar.)	30c	1-30	12-31	Stock dividend	10c	12-31	12-15	United Artists Corp. (quar.)	40c	12-26	12-12
\$2 preferred (quar.)	50c	1-30	12-31	5% preferred (quar.)	62½c	1-1	12-15	United Biscuit Co. of America—			
Solar Aircraft Co. (quar.)	25c	1-15	12-31	Tamblyn (G.) Ltd., common (quar.)	115c	1-2	12-15	\$4.50 preferred (quar.)	\$1.12½	1-15	1-8
Somerville, Ltd., \$2.80 preferred (quar.)	70c	1-1	12-15	Extra	140c	1-2	12-5	United Cities Gas Co.—			
Somerset Drug Stores Co., common	10c	1-1	12-16	4% preferred (quar.)	150c	1-2	12-5	5½% conv. preferred (quar.)	13¾c	1-2	12-19
50c convertible preferred (quar.)	12½c	1-1	12-16	Taylor Instrument Cos. (quar.)	30c	1-2	12-12	6% conv. pfd. 1958 series (initial)	10c	1-2	12-19
Sonoma Quicksilver Mines (initial)	5c	1-5	12-17	Taylor, Pearson & Carson (Canada), Ltd.—				United Corporations (year-end)	135c	2-28	1-30
Sonotone Corp.—				Semi-annual	125c	1-2	12-15	United Fruit Co. (reduced)	50c	1-15	12-12
\$1.25 preferred (quar.)	31½c	12-31	12-3	Telephone Service Co. of Ohio—				United Fuel Investments, Ltd.—			
\$1.55 preferred (quar.)	38¾c	12-31	12-3	Common class A (quar.)	40c	12-31	12-5	6% class A preferred (quar.)	175c	1-2	12-12
Sorg Paper Co., common	10c	1-26	12-12	Stock dividend	4c	12-31	12-5	United Funds—			
Stock dividend	3c	1-26	12-12	Class B (stock dividend)	4c	12-31	12-5	United Income Fund (10c from net in-			
Extra	5c	12-24	12-12	\$5 preferred (quar.)	\$1.25	1-1	12-5	vestment plus 30c from securities profits)	40c	12-24	12-3
5½% preferred (quar.)	\$1.37½	1-1	12-15	Telluride Power Co., 6% preferred (quar.)	\$1.50	1-2	12-17	United Gas Corp. (quar.)	37½c	1-2	12-10
South American Gold & Platinum Co.	15c	12-30	12-12	6% 2nd preferred (reduced)	1½c	1-2	12-17	United Gas Improvement—			
South Carolina Electric & Gas Co.—				Temco Aircraft Corp. (quar.)	15c	1-5	12-8	4½% preferred (quar.)	\$1.06½	1-1	11-28
Common (quar.)	30c	1-2	12-12	Extra	15c	1-5	12-8	United-Greenfield Corp.	20c	2-1	1-13
4.50% preferred (quar.)	56½c	1-2	12-12	Tennessee Corp. (extra)	25c	1-9	12-4	United Milk Products Co.	7½c	12-23	12-11
5% preferred (quar.)	62½c	1-2	12-12	Tennessee Gas Transmission—				United Molasses, Ltd.—			
South Jersey Gas Co. (quar.)	40c	1-5	12-10	4.10% preferred (quar.)	\$1.02½	1-1	12-5	American deposit rets. ordinary (5 pence			
South Pittsburgh Water Co.—				4.25% preferred (quar.)	\$1.06½	1-1	12-5	free of British Income Tax) (interim)			
4½% preferred (quar.)	\$1.12½	1-15	1-2	4.50% preferred (quar.)	\$1.12½	1-1	12-5	United New Jersey RR. & Canal (quar.)	\$2.50	1-10-59	12-19
South Porto Rico Sugar, common (quar.)	25c	1-2	12-15	4.60% preferred (quar.)	\$1.15	1-1	12-5	United Pacific Corp., common	\$1	12-31	12-12
8% preferred (quar.)	50c	1-2	12-15	4.64% preferred (quar.)	\$1.16	1-1	12-5	Non-cum. partic. pref. (quar.)	25c	12-31	12-12
Southam Co., Ltd. (quar.)	50c	12-29	12-15	4.65% preferred (quar.)	\$1.16½	1-1	12-5	United Shoe Machinery Corp.—			
Southdown Sugars (quar.)	15c	1-12	12-26	4.90% preferred (quar.)	\$1.22½	1-1	12-5	Common (quar.)	62½c	2-2	1-2
Southeastern Public Service (quar.)	20c	1-1	12-19	5% preferred (quar.)	\$1.25	1-1	12-5	6% preferred (quar.)	37½c	2-2	1-2
Southern California Edison Co.—				5.10% preferred (quar.)	\$1.27½	1-1	12-5	U. S. Ceramic Tile (quar.)	10c	12-27	12-17
5% partic. orig. preferred (quar.)	60c	12-31	12-5	5.12% preferred (quar.)	\$1.28	1-1	12-5	U. S. Fidelity Guaranty Co. (Baltimore)—			
4.32% preferred (quar.)	27c	12-31	12-5	5.16% preferred (quar.)	\$1.29	1-1	12-5	Quarterly	50c	1-15	12-23
Southern Canada Power Co., Ltd.—				5.25% preferred (quar.)	\$1.31¼	1-1	12-5	U. S. Foll Co., class A (quar.)	10c	12-30	12-11
Common (quar.)	\$62½c	2-16	1-20	Tennessee Natural Gas Lines, Inc. (quar.)	15c	1-2	12-15	Extra	12½c	1-9	12-11
6% participating preferred (quar.)	\$61.50	1-15	12-19	Texas Electric Service, \$4 pfd. (quar.)	\$1	2-2	1-15	Class B (quar.)	10c	12-30	12-11
Southern Indiana Gas & Electric—				\$4.56 preferred (quar.)	\$1.14	2-2	1-15	Extra	12½c	1-9	12-11
Common (quar.)	40c	12-30	12-10	\$5.08 preferred (quar.)	\$1.27	2-2	1-15	United States & Foreign Securities—			
4.80% preferred (quar.)	\$1.20	2-1	1-15	\$4.64 preferred (quar.)	\$1.16	2-2	1-15	68 65/100c from capital gains plus			
Southern Materials (quar.)	10c	2-1	1-9	Texas Gas Transmission—				25 35/100c from ordinary income	94c	12-26	12-18
Southern Nevada Power Co.—				Stock dividend on common	2c	12-30	12-9	U. S. Gypsum Co., common (quar.)	50c	12-24	12-18
4.80% preferred (quar.)	24c	1-2	12-19	4.96% preferred (quar.)	\$1.24	1-1	12-15	Extra	50c	12-24	12-18
Southern Nevada Telephone Co., common	25c	1-2	12-15	5.40% preferred (quar.)	\$1.35	1-1	12-15	7% preferred (quar.)	\$1.75	1-2	12-18
5.44% preferred (quar.)	34c	1-2	12-15	Texas Illinois Natural Gas Pipeline—				U. S. Life Insurance (s-a)	7½c	12-26	12-1
Southern New England Telephone Co. (quar.)	50c	1-15	12-20	common (quar.)	30c	3-15	2-16	Stock dividend	25c	12-26	12-1
Southern Oxygen Co. (Del.) (quar.)	15c	1-2	12-17	\$5 preferred (quar.)	\$1.25	1-1	12-15	U. S. Lines (New Jersey), 4½% pfd. (quar.)	22½c	1-1	12-5
Southern Pacific Co. (quar.)	75c	12-22	12-1	Texas Natural Gasoline Corp. (stock div.)	4c	12-29	12-8	U. S. Playing Card Co. (quar.)	\$1	1-1	12-11
Southwest Natural Gas Co., common (s-a)	10c	12-26	12-12	Texas & Pacific Ry. (quar.)	\$1.25	12-31	12-23	U. S. Plywood Corp., common (quar.)	37½c	1-9	12-22
\$6 preferred A (quar.)	\$1.50	1-1	12-19	Texas Power & Light Co., \$4 pfd. (quar.)	\$1	2-2	1-9	3¾% preferred A (quar.)	93½c	1-1	12-22
Southwestern Electric Power—				\$4.56 preferred (quar.)	\$1.14	2-2	1-9	3¾% convertible preferred B (quar.)	93½c	1-1	12-22
5% preferred (quar.)	\$1.25	1-2	12-15	\$4.76 preferred (quar.)	\$1.19	2-2	1-9	4½% preferred (quar.)	\$1.12½	1-1	12-22
4.65% preferred (quar.)	\$1.16½	1-2	12-15	\$4.84 preferred (quar.)	\$1.21	2-2	1-9	U. S. Printing & Lithograph Co.—			
4.28% preferred (quar.)	\$1.07	1-2	12-15	Texas Utilities (increased)	44c	1-2	12-2	5% pref. A (quar.)	62½c	1-1	12-15
Southwestern Life Insurance (Dallas)—				Textiles, Inc., 4% preferred (quar.)	25c	1-1	12-20	U. S. Rubber Reclaiming Co.—			
Quarterly	45c	1-9	12-31	Texton, Inc., common	25c	1-1	12-15	\$1.40 convertible preferred (resumed)	35c	1-2	12-8
Southwestern Public Service				12½% preferred (quar.)	31½c	1-1	12-15	U. S. Smelting Refining & Mining Co.—			
3.70% preferred (quar.)	92½c	2-1	1-20	4% preferred A (quar.)	\$1	1-1	12-15	7% preferred (quar.)	87½c	1-15	12-22
3.60% preferred (quar.)	97½c	2-1	1-20	4% preferred B (quar.)	\$1	1-1	12-15	United Steel, Ltd. (reduced)	15c	12-31	12-10
4.15% preferred (quar.)	\$1.03½	2-1	1-20	Thomas Industries, class A (quar.)	25c	1-2	12-15	United Stores Corp.—			
4.25% preferred (quar.)	\$1.06½	2-1	1-20	Class B (quar.)	25c	1-2	12-15	\$4.20 non-cum. conv. 2nd pfd. (increased)	13c	12-31	12-3
4.40% preferred (quar.)	\$1.10	2-1	1-20	Thor Power Tool Co. (quar.)	40c	12-30	12-15	U. S. Trust (N. Y.) Co. (quar.)	80c	1-2	12-12
4.60% preferred (quar.)	\$1.15	2-1	1-20	Thoroform Markets, common	25c	1-2	12-5	U. S. Vitamin Corp., name changed to U. S.			
4.75% preferred (quar.)	\$1.18½	2-1	1-20	Stock dividend	3c	1-2	12-8	Vitamin & Pharmaceutical Corp., new			
4.36% preferred (quar.)	27½c	2-1	1-								

Name of Company	Per Share	When Payable of Rec.	Holders
Warner-Lambert Pharmaceutical Co.— \$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-31
Warren Brothers Co. (quar.)	40c	1-15	1-2
Waukesha Motor Co. (quar.)	50c	1-2	12-1
Wayne Knitting Mills (quar.)	50c	1-2	12-15
Weber Showers & Fixture Co.— 5% preferred (quar.)	31 1/2c	1-2	12-15
Weeden & Co., 4% preferred (quar.)	50c	1-1	12-15
Welbi Corp. (assumed)	7 1/2c	12-22	12-10
Wellington Fund (12c from net investment income and 45c from net securities profits)	57c	12-29	12-4
Wesson Oil & Snowdrift Co. (quar.)	35c	1-2	12-15
West Indies Sugar (quar.)	25c	1-3	12-10
West Jersey & Teashore RR., com. (s-a)	\$1.50	1-2-59	12-15
West Kootenay Power & Light, Ltd.— 7% preferred (quar.)	\$1.75	12-31	12-12
West Penn Electric Co. (quar.)	37 1/2c	12-29	12-12
West Penn Power Co., common	70c	12-24	12-10
West Penn preferred (quar.)	\$1.02 1/2	1-15	12-19
4.10% preferred B (quar.)	\$1.05	1-15	12-19
4.1% preferred (quar.)	\$1.12 1/2	1-15	12-19
West Texas Utilities, 4.40% pld. (quar.)	\$1.10	1-1	12-15
West Virginia Strip & Paper (quar.)	30c	1-2	12-8
West Virginia Water Service, com. (quar.)	17c	12-24	12-5
Stock dividend	1c	12-24	12-5
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-15
\$5 preferred (quar.)	\$1.25	1-1	12-15
Western Carolina Telephone	10c	12-29	12-22
Western Casualty & Surety (quar.)	30c	12-31	12-11
Western Department Stores (quar.)	20c	1-2	12-10
Western Electric Co.	90c	12-31	12-19
Western Grocers Ltd., class A (quar.)	450c	1-15	12-15
Common	\$1	1-15	12-15
\$1.40 preferred (quar.)	\$35c	1-15	12-15
Western Insurance Securities Co.— \$6 preferred (quar.)	\$1.50	1-1	12-11
Western Kentucky Gas (stock dividend)	5c	12-29	12-15
Western Maryland Ry., common (increased)	90c	12-30	12-19
4% preferred (quar.)	\$1	12-30	12-19
7% preferred (quar.)	\$1.75	12-30	12-19
5% preferred (quar.)	37 1/2c	12-30	12-19
Western Massena Setts Cos. (quar.)	55c	12-26	12-12
Western Natural Gas Co.— 5% preferred 1953 series (quar.)	37 1/2c	1-1	12-12
5% preferred 1952 series (quar.)	37 1/2c	1-1	12-12
Western Plywood, class B (quar.)	15c	1-15	12-23
Western Tablet & Stationery Corp.— 5% preferred (quar.)	\$1.25	1-2-59	12-10
Western Union Telegraph (quar.)	30c	1-15	12-19
Westmoreland, Inc. (quar.)	30c	1-2	12-15
Weston (George) Ltd., class A (quar.)	115c	1-1	12-10
Class B (quar.)	115c	1-1	12-10
Weyenberg Shoe Mfg. (quar.)	50c	1-2	12-10
Stock dividend	2c	1-2	12-10
Wheeling Steel Corp., common (quar.)	50c	1-2	12-5
\$5 preferred (quar.)	\$1.25	1-2	12-5
Whirlpool Corp., common (quar.)	25c	12-31	12-12
Whitaker Paper (quar.)	50c	12-24	12-10
White Motor Co., common (quar.)	75c	12-24	12-10
5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-17
Whitehall Cement Mfg. (quar.)	40c	12-29	12-12
Stock dividend	4c	1-30	12-19
Whitehall Fund— (17c from net investment income and 56c from capital gains, 56c dividend payable in cash or stock at holder's option)	73c	12-24	12-2
Wieboldt Stores, common (quar.)	20c	1-1	12-20
6% preferred (quar.)	75c	1-1	12-20
4 1/4% preferred (quar.)	\$1.06 1/4	1-1	12-20
Wilcoxon Oil Co. (quar.)	25c	2-20	1-30
Wilson & Co., common (increased quar.)	35c	2-1	1-19
Common (quar.)	35c	5-1	4-10
Common (quar.)	35c	8-1	7-10
Common (quar.)	35c	11-1	10-9
\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-15
Wisconsin Electric Power Co.— 6% preferred (1897) (quar.)	\$1.50	1-31-59	1-15
Wiser Oil Co.	75c	1-2	12-10
Witco Chemical Co.	25c	1-31	1-9
Wood Alexander, Ltd. (annual)	330c	12-31	12-18
Wood (John) Industries, class A	340c	12-29	12-15
Extra	340c	1-2	12-15
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-15
Woodley Petroleum Co. (quar.)	12 1/2c	12-31	12-15
Woodward-Lotnre	75c	12-30	12-3
Common (increased quar.)	\$1.25	12-30	12-3
5% preferred (quar.)	25c	1-2	12-19
Wrigley (Wm. Jr.) (Monthly)	25c	2-2	1-20
Yale & Towne Mfg. Co. (quar.)	37 1/2c	1-2	12-10
Yellow Cab Co., common	20c	1-2	12-20
6% convertible preferred (quar.)	37 1/2c	1-30	1-9
6% convertible preferred (quar.)	37 1/2c	4-30	4-9
6% convertible preferred (quar.)	37 1/2c	7-31	4-9
Yosemite Park & Curry (quar.)	7 1/2c	12-31	12-15
Young (J. S.) Co., common (quar.)	75c	1-2	12-12
7% preferred (quar.)	\$1.75	1-2	12-12
Youngstown Steel Door Co. (quar.)	25c	1-15	12-31
Younkers Bros., Inc., com. (quar.)	50c	1-1	12-15
5% preferred \$50 par (quar.)	62 1/2c	1-1	12-15
5% preferred \$100 par (quar.)	\$1.25	1-1	12-15
7% preferred (quar.)	\$1.75	1-1	12-15
Zale Jewelry Co., common (quar.)	25c	1-10	12-19
Class B com. (stock dividend) (one share for each 18 shares held)	—	1-10	12-19
Zenith Radio Corp. (quar.)	50c	12-29	12-12
Extra	52	12-29	12-12
Special	52	12-29	12-12
Ziegler Coal & Coke (stock dividend)	5c	1-30	1-9

* Transfer books not closed for this dividend.
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
‡ Less British Income tax.
§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
|| Less Jamaica Income tax.
¶ Payable in U. S. funds, less 15% Canadian nonresidents tax

General Corporation and Investment News

(Continued from page 10)

Chairman of the Board of Royal and upon completion of negotiations, he will accept the position of President of the combined companies.

Mr. Bengtson is presently Chairman of the executive management committee of The Siegler Corp. and a member of the Board of Directors of that company. He will devote full time to the new group, possibly starting in January.

Vard, Inc. manufactures high precision products for the air frame, helicopter and nuclear engine industries.

Ideal-Aerosmith manufactures precision manometers special purpose valves, rate tables, actuators and hydraulic filters and test equipments.

Royal Industries is a leading manufacturer of jettisonable fuel tanks for aircraft, special containers, vibration test equipment, Electropoint machine control, and electronic items. Royal maintains a large engineering and prototype organization.

Royal McBee Corp.—Definitive Debs. Ready—

The corporation recently announced that its 6 1/4% convertible subordinated debentures due Dec. 1, 1977, in definitive form are available at Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., in exchange for presently outstanding temporary debentures.—V. 188, p. 1967.

(F. C.) Russell Co.—Profits Increased—

With net profits, after taxes, for the second quarter of its fiscal year reaching \$185,670, this company is heading for the best years in its history. Frank C. Russell, President, told the board of directors meeting on Dec. 8.

Introduction of several new products, including an all weather picture window door and sliding aluminum prime window at competitive prices, have contributed substantially to the company's sales and profits. Mr. Russell stated.

He said that August, September and October of this year, company sales hit \$3,995,530 as compared to sales \$3,365,144 for the same period last year.

Mr. Russell reported that, during the first quarter of its present fiscal year, ending July 31, there was an operating loss of \$28,408 which, however, due to a new tax carry-back provision, resulted in a profit of \$3,099. The company was plagued with a strike at its Cambridge, Ohio plant during the second quarter but, despite the non-productivity in Cambridge, the company has produced a substantial net profit during the first six months of its present fiscal year amounting to \$157,262 after taxes. The directors were also advised that sales for the first six months of this fiscal year were \$7,302,696 as compared to sales of \$6,571,377 last year. Net profits for this year's six month period were \$157,262 after taxes, compared to \$135,795 for the same period last year.

Total current assets as of Oct. 31, 1958, amounted to \$5,551,490 and current liabilities amounted to \$1,171,757, which is 4.74 to 1, current ratio.

Although the company is showing an improved profit, no dividend is being declared at this time. The company is currently negotiating to acquire several other companies, which will give it greater diversification and thus desires to conserve its cash position for any financing needed to consummate these projects.—V. 188, p. 1719.

Russell Gulch Uranium Co., Inc., Denver, Colo.—Stock Offering Suspended by SEC—

The Securities and Exchange Commission, it was announced on Dec. 10, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to stock offerings by the following:

(1) Russell Gulch Uranium Co., Inc. (Regulation A notification, filed March 22, 1956, proposed the public offering of 150,000 common shares at \$1 per share);

(2) Southcoast, Inc., Charleston, S. C. (Regulation A notification, filed Jan. 15, 1958, proposed the public offering of 100 shares of 7% cumulative preferred stock at \$100 per share);

(3) Stillman Uranium, Inc., Hayward, Calif. (Regulation A notification, filed Sept. 16, 1955, proposed the public offering of 600,000 common shares at 25c per share).

The Commission's order with respect to Russell Gulch Uranium asserts that the company failed to file reports of stock sales as required by Regulation A; that its offering circular is false and misleading with respect to the recent financial status of the company and the status of its mining claims; and that the use of such offering circular in the sale of stock "would operate as a fraud and deceit upon purchasers."

The orders with respect to Southcoast and Stillman Uranium assert (1) that Southcoast failed to file reports of stock sales and failed to file a revised offering circular; and (2) that certain officers and directors of Stillman Uranium were convicted of crimes or offenses involving the purchase and sale of securities, thus making the Regulation A exemption unavailable to that company (two persons listed in Stillman Uranium's notification as second vice-president and secretary-treasurer-director, respectively, in 1957 pleaded guilty to a violation of the California Corporate Securities Act, received a nine-months' imprisonment sentence and a \$1,000 fine, respectively, and were placed on probation).

Each of the orders provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 183, p. 1862.

Rutland Ry.—Earnings—

Period End. Oct. 31	1958—Month—1957	1958—10 Months—1957
Railway operating revenue	\$452,324	\$449,960
Railway operating exps.	362,765	365,300

Net rev. from ry. ops.	\$89,559	\$84,660
Net railway oper. inc.	55,365	48,183
—V. 188, p. 1969.		

St. Lawrence Gas Co.—Proposed Financing—

See Consumers' Gas Co. above.

St. Louis-San Francisco Ry.—Earnings—

Period End. Oct. 31	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	11,293,494	10,907,978
Railway operating exps.	8,365,076	8,228,426

Net rev. from ry. ops.	2,928,418	2,679,552
Net railway oper. inc.	1,993,812	1,319,110
—V. 188, p. 2185.		

St. Louis Southwestern Ry.—Earnings—

Period End. Oct. 31	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$5,886,264	\$6,050,864
Railway operating exps.	3,610,391	3,432,033

Net rev. from ry. ops.	\$2,275,873	\$2,618,831
Net railway oper. inc.	1,061,078	1,031,644
—V. 163, p. 1969.		

St. Regis Paper Co.—Exchange Offer Registered—

This company filed a registration statement with the SEC on Dec. 11, 1958 covering 288,450 shares of common stock. The company proposes to offer the stock in exchange for outstanding shares of the capital stock of F. J. Kress Box Co. on the basis of 2 1/4 shares of St. Regis common for each share of capital stock of Kress. St. Regis will declare the exchange offer effective if 95% of the outstanding shares of Kress stock are deposited in exchange and may elect to do so if a lesser percent, but not less than 80%, of Kress shares, are so deposited.

The company's ownership of not less than 80% of all the Kress capital stock will enable it to control the business operations and policies of Kress. In the event the offer of exchange is declared effective, St. Regis intends eventually to cause appropriate proceedings to be taken for the dissolution and liquidation or merger of Kress with and into St. Regis.

St. Regis is said to hold written options from 12 individual holders of a total of 103,360 shares (80.68%) of the outstanding stock of Kress providing for the exchange of Kress shares for shares of St. Regis stock on the same basis of exchange as is proposed under this offer. Kress plants are located in Pittsburgh, Pa., Newark, Ohio, and Hagerstown, Md.—V. 188, p. 1969.

San Diego Imperial Corp., San Diego, Calif.—Registers Exchange Offer With SEC—

This corporation, located at 1011 Garnet Avenue, San Diego, Calif., filed a registration statement with the SEC on Dec. 9, 1958 covering 845,000 shares of its common stock. It is proposed to offer these shares in exchange for all of the outstanding capital stock of Silver State Savings and Loan Association and Silver State Insurance Agency, Inc., both of Denver, Colo. The Loan Association is said to have 45,000 outstanding shares of capital stock representing a book value of \$1,805,096, while the Insurance Agency has outstanding 3,000 shares of capital stock representing a book value of \$106,152. The Loan Association has 11 shareholders and the Insurance Agency nine. The shareholders of both companies have agreed to the exchange.—V. 188, p. 1274.

Savannah & Atlanta Ry.—Earnings—

Period End. Oct. 31	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$356,309	\$374,725
Railway operating exps.	253,232	248,735

Net rev. from ry. ops.	\$103,077	\$125,990
Net railway oper. inc.	65,426	73,048
—V. 188, p. 1969.		

Schenley Industries, Inc.—Banker Named to Board—

A. J. Gock of San Francisco has been elected to the board of directors of this corporation. He fills a vacancy arising from the retirement of Fred A. Ferroggiaro. Both are former Chairmen of the Board of Directors of the Bank of America.

Mr. Gock will continue his association with the Bank of America as a member of the board of directors, Vice-Chairman of the general executive committee, Chairman of the general trust committee and Chairman of the public relations committee.

He is also currently Chairman of the Board of Consolidated Freightways, Inc., and a member of the boards of directors of Capitol Records, Inc., Presco Corp., Hoffman Electronics and Magic Chef, Inc.—V. 188, p. 1522.

Seaboard Air Line RR.—Earnings—

Period End. Oct. 31	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	13,207,740	13,538,445
Railway operating exps.	10,498,991	10,492,889

Net rev. from ry. ops.	2,708,749	3,045,556
Net railway oper. inc.	1,433,027	1,586,703
—V. 188, p. 1969.		

Seaport Metals, Inc.—Announces 18th Foreign Licensee—

This corporation on Nov. 28 announced that it has signed Homann-Werke, of West Germany, as its 18th foreign licensee. This company is among the largest porcelain enamels in Germany, with two large plants in Wuppertal-Vohwinkel and Hannover.

M. Jesse Salton, President, added that negotiations with three other licensees, covering the Union of South Africa, the Philippines, and Finland, have been completed, and contracts are being prepared. When signed, Seaport's overseas network of licensees will number 21. The company expects to sign up others during 1959.

Mr. Salton said that recent franchise agreements with Sweden will be handled jointly by the firm's Danish and Norwegian licensees through a common office based in Stockholm, Sweden. He added that Belgium would be handled by the company's licensee in Holland.

During 1958, Seaport signed six additional licensees covering Japan, Holland, New Zealand, Spain, and Turkey. The company already had licensees in Australia, Austria, Brazil, Canada, Chile, France, Great Britain, Italy, and Switzerland. The Canadian licensee, General Steel Wares, Ltd., was the first to be established by Seaport in late 1955.—V. 186, p. 2053.

Shares in America, Inc.—Registers With SEC—

This Washington investment company filed a registration statement with the SEC on Dec. 12, 1958 covering 50,000 shares of common stock. The company was organized under Delaware law on Dec. 8, 1958. Merle Thorpe, Jr., is listed as Board Chairman and Newton I. Steers, Jr., as President. Thorpe is President of Investment Fund Management Corp., investment adviser and manager of the issuer, and Steers is its Board Chairman.

Shell Chemical Corp.—To Form Four New Divisions—

Richard C. McCurdy, President, on Dec. 15 announced a company reorganization effective Jan. 1, 1959, involving the formation of four additional fully-integrated divisions, bringing the total of these to five.

Each division will be headed by a general manager and will engage in one of the five main lines of business of the company. These are agricultural chemicals, ammonia, industrial chemicals, plastics and resins, and synthetic rubber.

Sheraton Corp. of America—To Acquire Matson Lines Hawaiian Properties—

The directors of Matson Navigation Company on Dec. 8 voted to enter into a contract with Sheraton Corp. of America for the operation and ultimate purchase of all but one of the Matson properties on the Hawaiian Islands of Oahu. The holdings include four well-known hotels—Royal Hawaiian, Princess Kaiulani, Moana and Surf Rider—all located in the Waikiki Beach area.

The contract calls for a purchase price, including payment for stores on hand, of about \$18,000,000 in cash.

Randolph Sevier, President of Matson Navigation Co., said many details of the complex transaction still remain to be resolved. He listed these pertinent provisions:

(1) In addition to the four hotels, which have a total of 1,056 rooms, the properties include fee simple leasehold land as well as building structures and furnishings. Total fee simple acreage is 14.8 while the leasehold total is 26.3.

(2) Not included is the Matson Base Yard which furnishes services to Matson's fleet of liners and freighters as well as hotels, and 1,493 acres at Waialua, Maui.

(3) The sale, if conditions are met, may be concluded anytime at Matson's option within a year but not within the next four months.

(4) Within three weeks an agreement will be made for Sheraton to operate the hotels on a management fee basis for Matson until the sale is concluded. Sheraton operation on this basis should begin after the first of the year.

(5) When a sale is finalized, mutually satisfactory arrangements will be worked out for transfer of Matson's hotel personnel to the Sheraton organization.

Ernest Henderson, Sheraton President, "It is expected that Matson's four Hawaiian hotels will become Sheraton's first operational overseas properties, and be a welcome link with the Island to our coast-to-coast network of 48 U. S. and Canadian hotels." Forty-two of the chain's hotels are in the U. S.

Mr. Henderson said it is anticipated the Matson real estate to be purchased in connection with the hotels will be developed in association with Robert Haynie of Haas & Haynie, general contractors.

Just last month Sheraton also announced it will expand to Puerto Rico upon the completion of a new \$10,000,000 luxury oceanside property at San Juan.

Sheraton currently has five hotels under construction or planned on the mainland: The 600-room Sheraton-Dallas, to be one of the most luxurious hotels in the world, and the 200-room Sheraton-Binghamton (N. Y.), both slated to open next year; the 300-room Sheraton at Portland, Ore., scheduled to open in late 1959; and projects also underway at Baltimore, Md., and New Haven, Conn.—V. 188, p. 2186.

Sicks' Breweries, Ltd., Calgary, Canada—Control Passes—

Control of this company has been acquired by Molson's Brewery, Ltd., Senator H. D. M. Molson, the latter company's President, announced on Nov. 28. Last October, Molson's offered Sicks' shareholders two class "A" shares, two class "B" shares and one 5 1/2%, \$40 par value, preferred share of Molson's for each four shares of their common stock or four common shares represented by voting class B certificates. Senator Molson said the offer had been accepted by a substantial majority of the Sicks' shareholders. He said the offer would be extended to others until Jan. 7.—V. 163, p. 3291.

Slick Oil Corp., Houston, Tex.—Registers With SEC—

This corporation, with offices at 1030 Bank of the Southwest Building, Houston, Texas, filed a registration statement with the SEC on Dec. 3, 1958, covering \$1,500,000 of participating interests in the Slick Oil Corp. 1959 Joint Venture Program. Offering of the interests is to be made in minimum amounts of \$15,000, through Rowles, Winston & Co. of Houston and Dewar, Robertson & Parcoast of San Antonio, who will receive a 5% commission.

Slick Oil will commit to the program an amount equal to 1/3 of the aggregate commitments of all purchases of participating interests. Initial payments by each participant shall be 20% of his total subscription; and during 1959 Slick may demand payment of additional amounts under the subscription. Participants will receive under the Joint Venture Program (a) an undivided 1/3 interest in all prospects acquired under this program; and (b) an additional 1/3 of the production from each exploratory well, on a well by well basis, until "Payout" of each such well. Slick will receive for its services and to Slick, as to certain "exploratory costs" and operating costs; (c) a management fee equal to 8 1/2% of the total commitments (including that of Slick) and of any additional exploratory costs paid by participants and Slick, for general administrative expenses and overhead; and (d) reimbursement for expenses incurred by Slick in the conduct of the exploratory program.

Proceeds of the sale of interests will be used during 1959 by Slick, together with amounts contributed by it pursuant to its commitment to assemble and acquire interests in properties within Canada and/or the continental United States, but not including Alaska or any offshore or tidelands locations or operations.

Soroban Engineering, Inc.—Stock Offered—R. S. Dickson & Co. Inc. and associates on Dec. 19 offered 25,000 shares of class A common stock (par \$1.25) at a price of \$12 per share. Associates in the offering are: Atwill & Co., Inc.; The Johnson, Lane, Space Corp., and Security Associates, Inc.

The net proceeds will be for the purchase of new tools and to increase working capital.

Southcoast, Inc., Charleston, S. C. — Stock Offering Temporarily Suspended by SEC—

See Russell Gulch Uranium, Inc. above.—V. 187, p. 497.

Southern Co.—System Plans New Financing—

The company on Dec. 10 announced that it plans to register with the SEC on Jan. 9, next, from \$40,000,000 to \$45,000,000 additional common stock to be sold at competitive sale. Bids are expected to be received up to 11 a.m. (EST) on Feb. 4 at the office of the company at 250 Park Ave., New York, N. Y.

The following subsidiaries also plan to issue and sell at competitive sale 30-year first mortgage bonds, viz: Gulf Power Co., \$7,000,000 bonds on April 2, with registration expected on March 6; Alabama Power Co. \$20,000,000 bonds on April 30, with registration planned for April 3; Southern Electric Generating Co. \$25,000,000 on May 28, with registration expected on May 1; Mississippi Power Co. \$5,000,000 bonds, on June 25, with registration planned for May 29; and Georgia Power Co. \$18,000,000 on Sept. 10, with registration expected on or about Aug. 14.—V. 188, p. 2510.

Southern Electric Generating Co.—To Issue Bonds—

See Southern Co. above.—V. 187, p. 1693.

Southern Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	22,792,263	22,588,207
Railway operating exps.	16,148,395	16,368,293
Net rev. from ry. ops.	6,643,868	6,219,914
Net railway oper. inc.	3,171,900	3,030,956

—V. 188, p. 1969.

Southwestern Bell Telephone Co.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Operating revenues	58,100,997	53,876,456
Operating expenses	33,226,162	32,399,231
Federal income taxes	9,976,459	8,425,435
Other operating taxes	4,295,967	3,911,171
Net operating income	10,602,409	9,140,619
Net after charges	9,576,432	8,356,579

—V. 188, p. 2034.

Southwestern Investment Co., Amarillo, Texas.—Files With Securities and Exchange Commission—

The company on Nov. 28 filed a letter of notification with the SEC covering an estimated 10,000 shares of common stock (par \$2.50) to be offered to employees of company and its subsidiaries under Employees Stock Purchase Plan at 95% of market or of book value, whichever is higher at date of sale. No underwriting is involved. The proceeds are to be used for working capital.—V. 187, p. 498.

Sovereign Investors, Inc.—Asset Value Increased—

Sovereign Investors reporting as of Nov. 28, 1958 shows a new high in total net assets of \$2,773,454 compared with \$1,803,684 on Jan. 1, 1958. This represents an increase of 54.7% for the period. The number of outstanding shares of the fund rose 15.7% from 175,377 shares to 202,900 shares during the same period.

The net asset value per share increased from \$10.28 on Jan. 1, 1958 to \$13.67 on Nov. 28, 1958 a 32.9% advance in the 11 months.—V. 188, p. 2034.

Spokane, Portland & Seattle Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$3,004,641	\$2,830,003
Railway operating exps.	2,220,018	2,127,551
Net rev. from ry. oper.	\$784,623	\$702,452
Net ry. oper. income	445,472	401,455

—V. 188, p. 1969.

Sports Arenas (Delaware) Inc.—Stock Offering Suspended—

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this company.

The Commission's order asserts that it has reasonable cause to believe that the terms and conditions of the Regulation A exemption from registration for Sports Arenas' stock offering were not complied with; that the company's offering circular and sales material used in the offering and sale of its shares was false and misleading in respect of material facts; and that the stock offering is being made and would be made in violation of Section 17 (the anti-fraud provision) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Sports Arenas filed its notification with the Commission in September, 1957 proposing the public offering of 240,000 common shares at \$1.25 per share pursuant to the conditional exemption from Securities Act registration provided by Regulation A. The offering circular named James Anthony Securities Corp. of New York, and Mac Robbins & Co., Inc. of Jersey City as underwriters. The company was organized for the purpose of acquiring, constructing and operating a chain of bowling alleys, skating arenas, kiddie cities and other amusement areas, principally in the larger metropolitan cities in New York, New Jersey, Connecticut, Maryland and Delaware and in the District of Columbia. Charles Gordon is listed as President.

The Commission's order asserts that the company failed to disclose all promoters, controlling persons and affiliates; that the aggregate public offering price of the securities and the aggregate gross proceeds received from the sale of securities to the public exceeded the \$300,000 limitation prescribed in Regulation A; that the offering circular was

not used in the offering of the shares to the public, and certain sales material was used which was not filed with the Commission; that a false report of stock sales was filed on March 13, 1958, in that the report states, contrary to the fact, that the offering was made at \$1.25 per share by the underwriting firms named therein and was completed on Nov. 11, 1957, and does not reflect the actual commissions paid and received; and that the notification failed to name each state in which the shares were to be offered.

Furthermore, according to the Commission's order, Sports Arenas' offering circular and sales material used in the offering and sale of its shares was false and misleading in respect of material facts, particularly with respect to the method by which the shares were to be offered, in that there was a failure to disclose that the shares would be offered at \$1.25 per share by the underwriters to a limited group of persons, who in turn would resell the shares to the underwriters at higher prices for redistribution by them to the public at still higher prices, as well as a failure to disclose the profits made by such underwriters and others participating in such distribution. Moreover, the order states, there was a failure to name and disclose the background of all promoters and affiliates of Sports Arenas; and false and misleading statements were made with respect to construction contracts, earnings, experience of management, territorial franchises, stockholders' equity, outstanding debt and stock dividends.—V. 188, p. 2186.

Spur Oil Co.—Registers With SEC—

This company, which is located at Eighth Avenue South and Bradford Avenue, Nashville, Tenn., filed a registration statement with the SEC on Dec. 15, 1958, covering 1,000,000 shares of its common stock, to be offered for public sale through an underwriting group headed by Equitable Securities Corp. The public offering price and underwriting terms are to be supplied by amendment.

Spur Oil was organized under Delaware law on Dec. 2, 1958, by Equitable Securities "primarily to acquire and operate the securities of subsidiaries which will acquire and operate the properties, principally gasoline filling stations, owned by Spur Distributing Co., Inc." It will also hold title to the real estate where its principal offices are located (in Berryhill, Tenn.). The company's 76 subsidiaries, 21 of which are to acquire and hold title to realty, including lease interests, and 55 of which are to operate one or more filling stations each, will be provided by the company with cash required to purchase from Spur Distributing the real and personal properties which they are to acquire and/or operate, and with necessary initial working capital, amounting in the aggregate to some \$15,000,000.

The company will also acquire title to the Berryhill office, and will acquire all remaining assets of Spur Distributing except cash and cash items, which at Oct. 31, 1958 amounted to \$4,011,994. The cost to the company of these assets is estimated at \$1,900,000, which amount will be paid to Spur Distributing by the assumption by the company of its liabilities at the closing date, with any balance to be settled in cash. The company also will pay Spur Distributing an amount equivalent to Federal and State income tax liability of Spur Distributing, estimated at \$840,000, but will not assume such liability.

The net proceeds of the sale of the 1,000,000 common shares together with the proceeds from \$6,500,000 of borrowings will be used for purposes of the program outlined, and for general corporate purposes. Equitable Securities is to receive an unspecified sum for the origination and negotiation of the transactions, assumption of financial responsibility for expenses, and advice in connection with the financing.

The subsidiaries will conduct the business of operating a chain of retail gasoline filling stations. J. Mason Houghland is listed as President. Of the 131,600 outstanding common shares of Spur Distributing 73,039 were vested in June, 1942 in the Allen Property Custodian (later transferred to the Attorney General) and were the subject of a suit by Uebersee Finanz Korporation, A. G. under the Trading with the Enemy Act, which was terminated by a judgment favorable to the Attorney General. Such 73,039 shares were offered by the Attorney General for sale in 1958 and were purchased by J. M. Houghland for \$5,038,103, or \$68.98 per share. Houghland is listed as the present owner of 103,705 shares. It is estimated, according to the prospectus, that stockholders of Spur Distributing will receive, upon its liquidation, approximately \$137 per share in cash.

Staten Island Rapid Transit Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$287,603	\$305,113
Railway operating exps.	303,462	293,608
Net rev. from ry. oper.	\$15,859	\$11,505
Net ry. oper. deficit	85,823	63,590

*Deficit.—V. 188, p. 1969.

Stillman Uranium, Inc., Hayward, Calif.—Stock Offering Temporarily Suspended by SEC—

See Russell Gulch Uranium Co., Inc. above.—V. 182, p. 1381.

Sun Valley Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on Dec. 5 filed a letter of notification with the SEC covering \$299,916.25 principal amount of units of trust fund certificates to be offered at \$2 per unit, without underwriting. The units to be sold by the trustees. The proceeds are to be used for working capital.

Sunray Mid-Continent Oil Co.—Unit Expands—

D-X Sunray Oil Co. has acquired the mid-continent area marketing facilities of Tidewater Oil Co., comprising bulk stations and service station outlets in 10 states.

The announcement was made jointly on Dec. 4 by R. W. McDowell, President of D-X Sunray, and Lloyd Armstrong, Vice-President and General Manager of Tidewater's central division. D-X Sunray is the refining and marketing subsidiary of Sunray Mid-Continent Oil Co.

More than 500 bulk plants, service stations, and dealers of Tidewater and its jobbers at distributors are involved in the transaction. The financial terms were not announced, except that the sale was for "cash and other considerations."

D-X Sunray acquires outright 16 Tidewater bulk plants and 81 modern urban and major highway service stations, 74% of which stations were built since 1955 to most modern service station design.

The properties are located throughout Oklahoma, Kansas, Missouri, Arkansas, Indiana, Iowa, Wisconsin, Minnesota, and North and South Dakota. The company service stations are principally located in Tulsa, Oklahoma City, Muskogee, Okmulgee, Lawton, Sapulpa, Chickasha, Drumright, Vinita, and Miami, Okla.; St. Louis, Mo.; Indianapolis, Ind.; Joplin and Springfield, Mo.

Mr. Armstrong emphasized that the transaction affects only Tidewater's mid-continent marketing interests. He said that the company will continue its aggressive exploration program and its production operations in the central division headquartered at Tulsa.

In addition, he stated, Tidewater will continue to market its Vedol motor oils and greases in the area through independent distributors.

He explained that the company's withdrawal as a marketer of gasoline, fuel and heating oils in the mid-continent area resulted from a decision to concentrate its marketing activities in the East and in the West where products can readily be supplied by Tidewater's two major refineries. The new Delaware refinery supplies Flying A products in the eastern marketing territory from Maine to Virginia, while its modern Avon refinery near San Francisco supplies products through the seven far western states and Hawaii, Mr. Armstrong said.

S. D. Breitweiser, Marketing Vice-President and Manager of marketing for D-X Sunray, said that the D-X "take-over" has been scheduled for Jan. 1. By that D-X Sunray's signs and identification will be in place at the newly acquired units, and D-X Sunray products including motor oils, lubricants and the new D-X Boron gasoline would also be available by New Year's Day, he declared.

Mr. Breitweiser said that the newly acquired stations would be operated, and distributors and dealers served, by the existing D-X Sunray marketing organization.

Earlier in December D-X Sunray announced the acquisition of approximately 200 bulk plants, service stations and dealers of the Gaffill D-X Oil Co., South Bend, Ind. Gaffill has distributed D-X products in 16 counties of northern Indiana and southern Michigan for 44 years.—V. 187, p. 2553.

(James) Talcott, Inc.—Acquisition—

It was announced on Dec. 2 that Gloré, Forgan & Co. represented the Merchants Acceptance Co. of Chicago in its sale of its Mid-Western commercial finance portfolio to James Talcott & Co. See also V. 188, p. 2034.

Tennessee Central Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$369,525	\$476,900
Railway operating exps.	260,799	320,773
Net rev. from ry. oper.	\$108,726	\$156,127
Net ry. oper. income	44,602	76,183

—V. 188, p. 1970.

Texas Fund, Inc.—Reports Record Net Assets—

Mr. W. T. Carter, III, President, states in the November quarterly report that total net assets of Texas Fund have reached an all time high of \$36,267,456. In the 12 months ended Nov. 30, 1958 the net asset value per share increased from \$7.48 to \$9.29, a gain of 26.9%, adjusted for the 20 cents capital gains distribution of Aug. 31, 1958.—V. 186, p. 2316.

Texas Gulf Sulphur Co.—Earnings Estimated—

It is estimated that earnings for the last quarter of 1958 will about equal the average of the earlier 1958 quarters and that earnings for the year will be approximately \$13,000,000 or between \$1.30 and \$1.35 per share, as compared to \$17,557,369 or \$1.75 per share a year ago.

According to Fred M. Nelson, Chairman, "the decline in the 1959 earnings of this company reflects lower sales volume and lower prices. As one result of the industrial recession, the tonnage of sulphur orders started to decline about 16 months ago. Supply exceeded demand and producers' stockpiles increased. Following economic law, prices have fallen in the highly competitive sulphur market."—V. 188, p. 2294.

Texas Instruments, Inc.—Mesa Transistor Production

Commercial production of the 2N559 ultra high frequency, diffused base "mesa" germanium transistors for highly advanced military and commercial applications was announced on Dec. 8 by Mark Shepard, Jr., Vice-President. He stated that this transistor represents the most significant advance in commercial semiconductor technology since the development of the diffusion technique.

This transistor type was originally developed and produced by Bell Telephone Laboratories specifically for high reliability operation in the most exacting military missile and airborne electronic circuits. The new TI 2N559 meets and exceeds all reliability specifications as outlined in MIL-T-19500A. Switching speeds into the millimicrosecond range and a typical alpha cutoff frequency of 250 megacycles make the TI 2N559 ideally suited for ultra high speed switching application. It is conservatively rated to dissipate in excess of 150 milliwatts in free air and will operate at temperatures up to 100°C.

The new TI 2N559 is available in a miniature round-welded case less than half the size of the standard JETEC-outline TO-5 unit. The case is compatible with the 100-mil grid mounting system.—V. 188, p. 1659.

Texas Mexican Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$313,504	\$361,789
Railway operating exps.	228,638	214,153
Net rev. from ry. ops.	\$84,866	\$147,636
Net railway oper. inc.	12,196	35,988

—V. 188, p. 2076.

Texas & New Orleans RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	11,965,743	11,799,602
Railway operating exps.	8,280,913	8,608,041
Net rev. from ry. ops.	3,684,830	3,191,561
Net railway oper. inc.	1,168,402	954,346

—V. 188, p. 1970.

Texas Power & Light Co.—Bonds Offered—An underwriting group headed jointly by Kuhn, Loeb & Co., Blyth & Co., Inc.; Kidder, Peabody & Co., and Merrill Lynch, Pierce, Fenner & Smith offered publicly on Dec. 17 an issue of \$12,500,000 first mortgage bonds, 4 1/2% series due Dec. 1, 1988, at 101% and accrued interest, to yield about 4.44% to maturity. This offering was heavily oversubscribed and the books closed. The issue was awarded to the group at competitive sale on Dec. 16 on a bid of 100.32% for the indicated coupon.

Halsey, Stuart & Co., Inc., bid 100.089 for the bonds, also as 4 1/2% bids for a 4 1/2% coupon were received as follows: White, Weld & Co. 101.399; Lehman Brothers, 101.339; Eastman Dillon, Union Securities & Co. and Salomon Bros. & Hutzler (jointly) 101.326, and The First Boston Corp., 101.28.

The 1958 series bonds will be redeemable, in whole or in part, on 30 days' notice (a) at special redemption prices ranging from 101 1/2% to 100% for the current sinking or improvement fund or for the replacement fund or with certain deposited cash and proceeds of released property, and (b) at general redemption prices ranging from 105.50% to 100% for all other redemptions; in each case, together with accrued interest to the date fixed for redemption.

PROCEEDS—The net proceeds from this sale will be applied to costs of the company's construction program which in 1958 will amount to about \$27,000,000. Such costs in 1959 will come to about \$16,800,000 in 1959.

BUSINESS—The company is one of three subsidiaries of Texas Utilities Company. Texas Power & Light supplies electric service to 52 counties in north central Texas.

EARNINGS—Total operating revenues of Texas Power & Light amounted to \$55,445,000 in the 12 months ended Sept. 30, 1958 and gross income for that period came to \$16,280,000. In the calendar year 1957 comparable figures were \$52,497,000 and \$15,645,000 respectively.

UNDERWRITERS—The underwriters named below severally have agreed to purchase from the company the respective principal amounts of 1958 series bonds set opposite their names below:

Kuhn, Loeb & Co.	\$3,125,000
Blyth & Co., Inc.	3,125,000
Kidder, Peabody & Co.	3,125,000
Merrill Lynch, Pierce, Fenner & Smith	3,125,000

—V. 188, p. 2355.

Thermoid Co.—Merger Completed—

See H. K. Porter Co., Inc. above.—V. 188, p. 2076.

Three States Natural Gas Co.—Progress Report—

John A. McGuire, President, on Dec. 4 said in part: "The company is in strong financial condition and its budget and cash flow forecasts for the balance of the present fiscal year indicate that it will further strengthen this condition."

"The company has added some 140,000 acres to the lease-holding in Three States in areas which it feels have a better than average chance to yield new hydrocarbon discoveries."

"The company has reduced its lease operating costs another \$20,000 and its general and administrative costs more than \$50,000 while increasing gross well ownership from 945 as of Aug. 1, 1957 to 1,068 as of Dec. 1, 1958."

"As of Dec. 4, the company has participating interests in eight wells now drilling or preparing to be completed. This feature of the company's program will be accelerated after the first of the calendar year."

"It is anticipated this year's net will be greater than any previous reported in the past."

"Our forecasts indicate that the company, after deducting new exploration and development expenditures, should have a constant balance of between \$750,000 and \$1,000,000 of available working capital throughout the fiscal year."

"The company has no present plans for the raising of new equity funds with a resultant dilution of present shareholder interest. We are confident that we will have sufficient net cash flow, together with available unencumbered properties suitable for long-term financing, to handle all of the known or projected requirements of Three States."—V. 188, p. 1316.

Tidewater Oil Co.—Plans Large Expenditures—

The directors on Dec. 4 approved capital expenditures of \$100,000,000 for the 1959 fiscal year.

George F. Getty II, President, said, "These expenditures represent a continuation of the long-range modernization, expansion and improvement program which Tidewater began in 1953. This program now involves capital expenditures totaling \$831,000,000 for the seven-year period ending Dec. 31, 1959."

The company's 1958 capital outlay is expected to amount to \$100,000,000—the same as that planned for next year, Mr. Getty added.

Buy Marvel Oil Stations in Delaware—

Another step forward in Tidewater Oil Co.'s marketing expansion program in the State of Delaware was taken on Dec. 5 when it acquired the gasoline service stations held by Nutter D. Marvel, of Georgetown, Del.

With the purchase, Tidewater adds 18 competitive stations strategically located throughout Sussex and Kent Counties as outlets for its Flying A gasolines, Vedol Motor Oils, and automotive accessories.—V. 188, p. 2294.

Tip Top Oil & Gas Co.—Common Stock Offered—Andersen-Randolph & Co., Inc., Salt Lake City, Utah, on Nov. 6 publicly offered 200,000 shares of common stock (par \$2.50) at \$5 per share, as a speculation.

PROCEEDS—The net proceeds to the company will be used to reimburse the company for the drilling of two wells in the Big Piney area in Wyoming; for geological and geophysical expenses in conducting reconnaissance and evaluation of company property; to acquire new properties where prospects appear favorable; and for general company purposes to include but are not to be limited to drilling additional wells on company acreage, buying equipment necessary to complete to production and other miscellaneous expenses of a corporate nature.

BUSINESS—The company was organized under Nevada law on Sept. 3, 1957. It has its principal office at 2379 Bryan Ave., Salt Lake City, Utah, and is qualified to do business in the States of Utah and Wyoming. Although the articles of incorporation authorize the company to engage in any lawful purpose, object or activity, the company proposes to limit its activity to the exploration of properties with oil and gas possibilities, the acquisition of these properties, their development where circumstances warrant, and the production and marketing of oil and/or gas where found in commercial quantities.

The company holds oil and gas leases in the Big Piney area in Wyoming, in the Tartars Island area in Sublette County, Wyo., and in the Bothwell-Penrose area in northwestern Utah.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$2.50)	1,000,000 shs.	273,700 shs.

—V. 187, p. 1939.

Titeflex, Inc.—New Contract—

Specially-designed and improved rewirable harness for the R4360 engine, engineered and produced by this corporation, has been chosen by the U. S. Air Force at Kelly Air Force Base (Texas) as the major portion of a new two-part \$1,116,238 contract announced on Nov. 14.

Dogan H. Arthur, Vice-President-Sales, said that the balance of the award is for blocks, leads, bracket assembly and ventilators for the R4360, R2000 and R1300 engines, plus spare parts of R1300, R1820, R2000 and R4360 engines.

"Our order backlog," Mr. Arthur said, "continues at a very high level. Meanwhile, Titeflex has added 200 people to the payroll since a year ago as a result of new business received, including military contracts."

The new harness, will be used on Pratt & Whitney R4360 engines which power the KC-97 aerial refueling tankers, such as those used at Westover (Mass.) Air Force Base, located near Titeflex.

New Literature—

A six-page folded, illustrated bulletin on the new Springfield "400" Finger-Flexible Teflon hose for industrial and aircraft applications has been made available by this designer and producer of flexible metal and Teflon hose, Quick-Seal couplings, and electrical connectors.

Bulletin No. 400 describes the construction process developed by Titeflex; the special Zero-Motion Braiding process of steel braid; the improved means of assembly and attachment; the finger-flexibility of the Springfield "400" hose; and the availability of large-diameter hose. The corporation's offices are located at Hendee Street, Springfield 4, Mass., and 2326 Broadway, Santa Monica, Calif.—V. 188, p. 1438.

Toledo, Peoria & Western RR.—Earnings—

Period End. Oct. 31	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$719,891	\$734,611
Railway operating exps.	410,459	430,942
Net rev. from ry. ops.	\$309,432	\$303,669
Net railway oper. inc.	98,576	92,924

—V. 188, p. 1970.

Trans-Canada Pipe Lines, Ltd.—Changes in Personnel

Nathan E. Tanner of Calgary, Canada, on Dec. 4 resigned as Chairman and was succeeded by Charles S. Coates, President of the system since 1957.

James W. Kerr of Hamilton was appointed President. Mr. Tanner will continue as a director and will maintain his office in the company's Calgary branch.

In Hamilton Mr. Kerr, formerly Vice-President of the Canadian Westinghouse Co., said "a completely new phase of Trans-Canada Pipe Lines' life is developing. The construction task has been completed; the operations task lies ahead."—V. 187, p. 332.

Trans Caribbean Airways, Inc.—Mail Contract—

O. Roy Chalk, President, announced on Dec. 11 that the Postmaster General of the United States by letter of Dec. 10, 1958, has advised the Civil Aeronautics Board that he believes it to be in the interest of efficient postal service and in the public interest to have the services of this corporation available for the transportation of mail and that the Post Office Department supports the granting of a pending application of Trans Caribbean for exemption authority.

If the Civil Aeronautics Board acts favorably upon Trans Caribbean's application and the recommendation of the Postmaster General, Trans Caribbean will become the third mail carrier between New York and San Juan, Puerto Rico, in addition to Pan American and Eastern.—V. 188, p. 1561.

Transwestern Pipeline Co., Houston, Tex.—Hearings—

On Dec. 15, 1958, the Federal Power Commission began hearings on the application of this company for a certificate of convenience and necessity (authority) to build and operate a 1,809-mile natural gas pipeline system to gather and transport natural gas from West Texas and the Texas Panhandle to the Arizona-California border for delivery to its single customer, Pacific Lighting Gas Supply Co., which serves gas consumers in Southern California.—V. 188, p. 1970.

Tricon, Inc.—Common Stock Offered—Sano & Co., of New York City, on Oct. 27 publicly offered 150,000 shares of common stock (par \$1) at \$2 per share as a speculation.

PROCEEDS—The net proceeds will be used for first year's payment on installment purchase contract for land and existing improvements, for construction of plant, for first year's payments on lease-purchase of certain tools and equipment plus outright purchase of certain tooling and fixtures, for first year's advertising and promotion, and for working capital and other corporate purposes.

BUSINESS—The company, a Connecticut corporation with offices at 540 Steamboat Road, Greenwich, Conn., was organized, June 9, 1958 to engage in the manufacture, distribution and sale of a new and highly advanced remote control, combining steering with gear shift controls into a single unit, for use on outboard motor powered boats, as well as other advanced units of marine equipment, all designed and developed by J. Dudley Smith, Chairman of the Board and President of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	500,000 shs.	275,000 shs.

Authorized common stock includes reservation of a total of 30,000 shares for J. Dudley Smith, Israel Slutsky, J. T. Akers, and the underwriter, Sano & Co., who have option to purchase same by Dec. 31, 1961 at \$2 per share.

None of these 30,000 shares, nor any interest therein, will be reoffered to the public within 13 months after the commencement of this offering; and thereafter, any reoffering will be made in accordance with applicable provisions of the Securities Act. The options will be held in escrow by United States Corporation Co. for 13 months from Oct. 27, 1958.—V. 188, p. 794.

Tri-Continental Corp.—Withdraws Purchase Proposal

This corporation and Tri-Continental Financial Corp. have withdrawn their application to the SEC for an exemption order under the Investment Company Act permitting the purchase by the two investment companies of unsecured notes of Stanrock Uranium Mines Ltd. and the purchase by Stanrock of certain of its outstanding first mortgage bonds from both companies, conditional upon the consummation of a proposed financing program of Stanrock. Stanrock has advised the investment companies that it will not proceed with the financing program proposed in the application.—V. 188, p. 2294.

Two Guys From Harrison Inc.—Debentures Offered—Public offering of \$2,500,000 6% convertible subordinated debentures, due Jan. 1, 1974, at 100% and accrued interest, was made on Dec. 17 by an underwriting group managed by Bache & Co. This offering was oversubscribed and the books closed.

The debentures are convertible at their principal amount into class A common stock of the company at anytime until maturity, unless previously redeemed, at conversion prices of \$11.50 per share of class A stock prior to Jan. 1, 1964, \$13.50 per share if converted prior to Jan. 1, 1969, and at \$16.50 thereafter, subject to adjustment. The debentures are entitled to an annual sinking fund, beginning in 1965, sufficient to retire at least 45% of the issue prior to maturity, at a redemption price of par, plus accrued interest. They will also be redeemable at optional redemption prices ranging from 106% to par, plus accrued interest.

PROCEEDS—The company contemplates opening four new stores in northern New Jersey during 1959, of which two will be new locations and two will be expansions of existing units. The new units will be opened in existing buildings; the expanded units are to be built by the company. The total cost of this program of acquisition and construction is estimated at approximately \$6,100,000, of which \$5,800,000 represents the cost of land and buildings and \$300,000 represents fixtures and inventory.

Of the total amount required, approximately \$1,700,000 has been provided for by means of purchase money mortgages and mortgage commitments, approximately \$2,300,000 will be realized from the issuance of the debentures, and the company expects to derive approximately \$400,000 from deposits on leased departments and \$160,000 through purchase of equipment on conditional sales contracts. The company contemplates raising the remainder, \$1,540,000 by additional mortgage financing on the new properties. While it has no firm commitments for such mortgage financing, on the basis of its previous experience and the value of the properties to be obtained, it believes it can obtain such financing. To the extent that such financing is not obtainable, the company will postpone a portion of the expansion program.

BUSINESS—The company was incorporated in New York on July 15, 1936. The principal business of the company is the selling of merchandise at retail and it presently operates 18 stores, of which 15 are located in northern New Jersey, one in White Plains, N. Y., one in Allentown, Pa., and one near Baltimore, Md. All of the stores operate under the trade name "Two Guys From Harrison" and have a uniform policy of selling merchandise at low mark-up, emphasizing low rental areas adjacent to population centers with ample parking space wherever possible, centralized warehousing and buying, IBM inventory control, volume purchases, low advertising and promotion, liberal return and exchange policies and a customer service department. Total net sales in the fiscal year ended Aug. 31, 1958 were \$60,572,939, of which \$29,900,585 were made by leased departments.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term obligations	\$1,031,964	\$1,031,964
Long-term debt, including installments due within one year:		
Mortgage indebtedness	3,903,000	3,696,880
3% note due 1961	1,000,000	916,666
Notes under conditional sales contracts	218,992	162,351
6% serial notes due 1959	100,000	33,125
10% notes due 1960	105,000	105,000
6% convertible subordinated debentures due Jan. 1, 1974	2,500,000	2,500,000
Class A common stock (par 10c)	1,500,000 shs.	1,440,000 shs.
Class B stock (par 10c)	360,000 shs.	360,000 shs.

*Secured by liens on individual properties of the company and its subsidiaries and represented by notes bearing interest at rates ranging up to 6%.

†Payable in quarterly installments of \$83,333. ‡Does not include 20,000 shares subject to option at an option price of \$9.50 per share, 360,000 shares issuable upon conversion of class B stock and 217,391 shares initially issuable upon conversion of the debentures.

§As of Dec. 9, 1958.

UNDERWRITERS—The several underwriters named below have agreed severally to purchase the debentures from the company as follows:

Bache & Co.	\$700,000	Hirsch & Co.	\$100,000
A. C. Allen and Co., Inc.	160,000	Shearson, Hammill & Co.	160,000
Bear, Stearns & Co.	160,000	Stein Bros. & Boyce	125,000
Blair & Co., Inc.	160,000	C. E. Unterberg, Towbin	50,000
Burnham & Co.	125,000	Co.	50,000
Francis I. duPont & Co.	160,000	Joseph Walker & Sons	75,000
Halle & Stieglitz	50,000	Walston & Co., Inc.	125,000
Hallowell, Sulzberger,		Winslow, Cohn & Stetson	75,000
Jenks, Kirkland & Co.	100,000	Woodcock, Hess, Moyer & Co., Inc.	75,000
Ira Haupt & Co.	100,000		

—V. 188, p. 2356.

Union Oil Co. of California—Exploratory Well—

This company is preparing to drill Union-Signal-Texan U19 No. 1 near the corner of 18th Street and Western Avenue on the old Las Cienega land grant in Los Angeles. The project will be a joint operation by Union, Signal Oil & Gas Co. and Texaco Oil Corp.

This exploratory well is designed to test a large block of acreage which has been assembled during the past two years. The well is programmed to look at all of the producing zones in the Los Angeles Basin and will be carried to 10,000 feet or deeper if necessary.—V. 188, p. 2077.

Union Pacific RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	49,928,346	48,272,829
Railway operating exps.	33,079,465	32,407,684
Net rev. from ry. oper.	16,848,881	15,865,145
Net ry. oper. income	6,722,301	5,570,214

Doubling of a recent order calling for 100 new rail-trailer flat cars was announced on Dec. 15 by A. E. Stoddard, President.

The action will put the total cost for the 200 cars at approximately \$3,000,000.

Mr. Stoddard said the new order will follow the original plan of splitting the purchase between the American Car & Foundry division of ACF Industries and Pullman-Standard Car Manufacturing Co. Each firm will build 100 of the units, with delivery to be made in the first quarter of 1959.—V. 188, p. 2295.

United Air Lines, Inc.—To Expand Operations—

Columbus and Dayton, Ohio, will join United Air Lines' 14,000-mile nationwide system on Jan. 11 when United service to the two communities is inaugurated, it was announced by H. J. Merchant, Vice-President-Sales Manager.

Initial schedules will provide daily first-class DC-6B service and the only air coach flights for Columbus and Dayton on a route between Chicago and the New York area via Washington, D. C. Nonstop service will be offered between Columbus and Washington, and between Dayton and Chicago.

Flights to Chicago will make fast connections with United "Red Carpet" service flights departing for the Pacific Coast. Travelers also will be able to connect at Chicago with DC-7 Custom Coach flights to all the West.—V. 186, p. 2295.

United Aircraft Corp.—Announces New Fuel Control—

A new fuel control for jet engines in the 30,000-pound thrust class is being produced by the corporation's Hamilton Standard division, it was announced recently.

First application of the control is on the Pratt & Whitney Aircraft J-58 engine, designed to operate at several times the speed of sound. Designated the JFC-36, the hydromechanical control automatically meters the flow of fuel to the engine, taking into consideration such changing factors as pressures, temperature and airspeeds. It also regulates the afterburner nozzle diameter and compressor bleeds to assume engine performance under varying flight conditions.

Special high temperature aluminum alloys are used in the manufacture of the new control. Advanced sealing techniques, including metallurgical rather than organic seals, have been employed to withstand these temperatures.—V. 187, p. 2496.

United Asbestos Corp. Ltd.—Registers With SEC—

This corporation which is located at 132 St. James Street West, Montreal, Quebec, Canada, on Dec. 12 filed a registration statement with the SEC covering 1,000,000 shares of capital stock. The stock is to be offered for public sale through an underwriting group headed by Allen & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company proposes to enter upon a program of searching for other mining properties; such program may be conducted through the employment of prospectors or by means of ground of airborne geophysical surveys, or the use of other techniques available to the mining industry, or properties may be obtained or acquired by the company for further exploration and development. The company has no specific mining properties or mineral deposits presently in view for exploration or acquisition, and cannot at this time specify any definite program for the application of the proceeds of this financing. The company also may acquire a majority or other substantial interest in one or more mining, industrial or commercial enterprises and in such cases may operate such enterprises.

According to the prospectus, the company is entitled to receive a share of the net proceeds from sales of asbestos produced by Asbestos of Quebec, Ltd., a subsidiary of American Smelting & Refining Co., at properties near the town of Black Lake, Quebec. These properties were placed in production within the past few months.—V. 188, p. 450.

United Gas Pipe Line Co.—To Increase Facilities—

An application by this company proposing the construction of pipeline facilities to connect its transmission system with gas reserves in the Belle Isle area of Louisiana, has been accepted for filing, the Federal Power Commission announced on Nov. 28.

United's project, estimated to cost \$1,176,175, would include 9.35 miles of 16-inch pipeline in St. Mary Parish, La., the application said. United said the facilities would connect the reserves in the area to help assure the continued and uninterrupted flow of natural gas to its customers.

Federal Power Commission Presiding Examiner Emery J. Woodall filed a decision on Dec. 2, subject to review by the Commission, authorizing the company to construct pipeline facilities under an abbreviated "budget-type" application to enable it to make direct industrial sales of natural gas. This application provides for the construction of facilities with a total cost of \$1,500,000, with no single project to cost more than \$400,000. The facilities, to be built during the period Oct. 1, 1958, through Dec. 31, 1959, would enable the company to make direct industrial sales totaling 25,794,550,000 cubic feet of natural gas.—V. 188, p. 2356.

United States Freight Co.—Stock Offering Underwritten—This company is offering holders of its capital stock of record Dec. 18, 1958, rights to subscribe at \$35 per share to 203,897 additional shares of capital stock on the basis of one share for each four held. Subscription rights will expire at 3:30 p.m. (EST) on Jan. 6, 1959. An underwriting group headed by Merrill Lynch, Pierce, Fenner & Smith will purchase any unsubscribed shares.

PROCEEDS—Of the net proceeds to be received from the sale of these shares, approximately \$750,000 will be used to prepay conditional sale contracts for trailers, tractors and miscellaneous equipment previously acquired for use in "piggyback" operations; approximately \$1,750,000 will be applied to the acquisition of additional "piggyback" equipment, and the balance will be used for general corporate purposes, primarily as additional working capital to finance expanded "piggyback" activities.

Through operating subsidiaries, United States Freight Company is engaged principally in furnishing freight transportation services, including domestic freight forwarding, foreign freight forwarding and local cartage. In the field of domestic freight forwarding, which during each of the last 10 years has accounted for more than 80% of the company's consolidated gross revenue, its subsidiaries handle in the aggregate a larger dollar volume and more tonnage than any other freight forwarding organization.—V. 188, p. 2511.

United States Pipe & Foundry Co.—Secondary Offering—A secondary offering of 100,000 shares of common stock (par \$5) was made on Dec. 16 by Eastman Dillon, Union Securities & Co. at \$27.25 per share, with a dealer's concession of 70 cents per share. The offering has been completed.—V. 183, p. 1280.**United States Plywood Corp.—Registers With SEC—**

This corporation filed a registration statement with the SEC on Dec. 15, 1958, covering participations in its Employees' Stock Purchase Plan, together with 28,000 common shares which may be purchased pursuant thereto.—V. 188, p. 1658.

United Wholesale Druggists of Fort Worth, Inc., Fort Worth, Tex.—Files With SEC—

The corporation on Nov. 24 filed a letter of notification with the SEC covering 2,000 shares of common stock (no part to be offered for subscription by persons; partnerships, associations, trusts, corporations, firms and others engaged in the retail drug business. No underwriting is involved. The proceeds are to be used for operating capital and security.—V. 182, p. 1957.

Universal Drilling Co., Inc.—Fraud Charges Begun—

The Securities and Exchange Commission, it was announced on Dec. 11, has ordered proceedings under the Securities Exchange Act of 1934 to determine whether Jean R. Veditz Co., Inc., 166 Broadway, New York, has violated the anti-fraud and other provisions of the Federal Securities Laws and, if so, whether its broker-dealer registration should be revoked. A hearing for the purpose of taking evidence therein scheduled for Dec. 18, 1958, in the Commission's New York Regional Office.

According to the Commission's order, Veditz Co. became registered as a broker-dealer on March 2, 1957; Jean R. Veditz is President and owner of all its outstanding common stock; and Ben Goldstein serves as supervisor of its sales operations.

The Commission's order asserts that information developed in an investigation conducted by its Staff tends to show that, during the period July 1, 1958, to date, Veditz Co., Veditz and Goldstein, in connection with their offering and sale of Class A common stock of Universal Drilling Company, Inc., "engaged in acts, practices and a

course of business which would and did operate as a fraud and deceit upon persons," in that they made false and misleading statements of material facts and omitted to state material facts concerning, among other things, the listing of the Universal stock on an exchange and the profitable operations, earnings and dividends of that company. Furthermore, according to the order, (a) they failed to comply with the Securities Act prospectus requirements in the offering and sale of the Universal stock; (b) Veditz Co., Veditz and Goldstein offered and sold common stock of Mono-Kearse Consolidated Mining Company during the period January 1957 to November 1958 when no Securities Act registration statement had been filed or was in effect as to such stock; and (c) Veditz Co. and Veditz are permanently enjoined by a Nov. 25, 1958, decree of the Supreme Court of the State of New York, County of New York, from engaging in and continuing certain conduct and practices in connection with the purchase and sale of securities.

At the December 18th hearing, inquiry will be conducted into the foregoing matters for the purpose of determining whether Veditz Co., Veditz and Goldstein have willfully violated the registration and anti-fraud provisions of the Federal Securities Laws, and, if so, whether the broker-dealer registration of Veditz Co. should be revoked.

The SEC New York Regional Office announced Dec. 9, 1958, that a complaint had been filed (USDC, SDNY) charging Jean R. Veditz Co., Inc., J. H. Lederer Co., Inc. and various officers and other individuals with fraudulent misrepresentations in the sale of Universal Drilling Co., Inc. stock. Previously, the Commission ordered administrative proceedings against J. H. Lederer Co., Inc., 56 Beaver St., New York City, charging that company with fraud in the sale of Continental Mining Exploration Ltd. stock. The hearing in the latter proceedings was scheduled for Dec. 15, 1958, in the Commission's New York Regional Office.

Enjoined by Consent—

This company, and Louis J. Roussel, its President, were permanently enjoined on Dec. 11, 1958 (USDC, SDNY) by consent, from further violations of registration and anti-fraud provisions of the Securities Act in offering and sale of Universal stock. Temporary restraining order continued against Jean R. Veditz Co., Inc., J. H. Lederer Co., Inc. and other defendants.—V. 167, p. 332.

Upjohn Co.—Stock Sold—Mention was made in our issue of Dec. 15 of the public offering and sale of 2,410,000 shares of common stock (par \$1) at \$45 per share through a group of investment bankers headed by Morgan Stanley & Co. The complete list of underwriters follows:

UNDERWRITERS—The underwriters, named below have severally agreed to purchase, and the selling stockholders have agreed to sell to them severally, in the respective percentages set forth below, an aggregate of 2,410,000 shares of common stock:

Morgan Stanley & Co.	7.55	Glore, Forgan & Co.	2.00
A. C. Allen & Co., Inc.	.60	Goldman, Sachs & Co.	2.00
Almstedt Brothers	.10	Goodbody & Co.	.60
American Securities Corp.	.30	Granbery, Marache & Co.	.15
Anderson & Strudwick	.10	Grant-Brownell & Co.	.15
Arnhold & S. Bleichroeder, Inc.	.15	Green, Ellis & Anderson	.15
Arthur, Lestrangle & Co.	.10	Greene & Ladd	.10
Auchincloss, Parker & Redpath	.30	Halle & Stieglitz	.15
Bache & Co.	.60	Hallgarten & Co.	.70
Bacon, Whipple & Co.	.45	Hallowell, Sulzberger, Jenks, Kirkland & Co.	.10
Robert W. Baird & Co., Inc.	.60	Harriman Ripley & Co., Inc.	2.00
Baker, Simonds & Co., Inc.	.10	Ira Haupt & Co.	.15
Baker, Watts & Co.	.15	Hayden, Miller & Co.	.20
Baker, Weeks & Co.	.60	Hayden, Stone & Co.	.60
Ball, Burge & Kraus	.20	Hemphill, Noyes & Co.	1.20
Barclay, Fitch, North & Co., Inc.	.10	H. Hentz & Co.	.15
J. Barth & Co.	.15	Henry Herrman & Co.	.15
Bateman, Eichler & Co.	.15	Hill Richards & Co.	.10
Bear, Stearns & Co.	.60	J. J. B. Hilliard & Son	.20
A. C. Becker & Co., Inc.	.60	Hirsch & Co.	.10
Bingham, Walter & Hurry, Inc.	.10	J. A. Hogle & Co.	.10
Bioren & Co.	.10	Hooker & Fay	.15
William Blair & Co.	.45	Hornblower & Weeks	1.20
Blair & Co., Inc.	.45	Howard, Weil, Labouisse, Friedrichs & Co.	.10
Blunt Ellis & Simmons	.45	E. F. Hutton & Co.	.45
Blyth & Co., Inc.	2.00	W. E. Hutton & Co.	.80
Boettcher & Co.	.15	The Illinois Co., Inc.	.60
Bowen, Sullivan & Co., Inc.	.15	Indianapolis Bond & Share Corp.	.15
J. C. Bradford & Co.	.15	Janney, Dulles & Battles, Inc.	.20
Alex. Brown & Sons	.60	The Johnson, Lane, Space Corp.	.30
Brown, Lisk & Marshall	.10	Johnston, Lemon & Co.	.30
Brush, Slocomb & Co., Inc.	.10	Edward D. Jones & Co.	.10
Burke & MacDonald, Inc.	.10	Johns. Kreger & Co.	.10
Burnham & Co.	.15	Joseph, Mellen & Miller, Inc.	.10
Butcher & Sherrard	.10	Kahman & Co., Inc.	.15
Campbell, McCarty & Co., Inc.	.15	Kay, Richards & Co.	.15
Central National Corp.	.20	Kenower, MacArthur & Co.	.10
Chace, Whiteside & Winslow, Inc.	.10	A. M. Kidder & Co., Inc.	.20
Chaplin & Co.	.10	Kidder, Peabody & Co.	2.00
Chiles-Schutz Co.	.10	Kirkpatrick-Pettis Co.	.15
E. W. Clark & Co.	.20	Kuhn, Loeb & Co.	2.00
Clark, Dodge & Co.	.80	Laird, Eissell & Meeds	.20
Richard W. Clarke Corp.	.10	Laird & Co., Corp.	.15
Clayton Securities Corp.	.10	W. C. Langley & Co.	.70
Coffin & Burr, Inc.	.30	Lazard Freres & Co.	2.00
Coggeshall & Hicks	.10	Lee Higginson Corp.	.80
Collins, Norton & Co.	.15	John C. Legg & Co.	.10
Julien Collins & Co.	.20	Lester Brothers	2.00
Cooley & Co.	.15	Lehman, Ryons & Co.	.10
Courts & Co.	.45	Carl M. Loeb, Rhoades & Co.	.80
Crowell, Weedon & Co.	.15	Lowell & Co., Inc.	.15
Crutenden, Podesta & Co.	.10	Irving Lundborg & Co.	.20
Cunningham, Schmertz & Co., Inc.	.10	MacKall & Co.	.20
Curtiss, House & Co.	.10	MacNaughton-Greenawalt & Co.	.20
J. M. Dain & Co., Inc.	.15	Manley, Bennett & Co.	.20
Davenport & Co.	.10	Laurence M. Marks & Co.	.60
Davis, Skaggs & Co.	.20	Mason-Hagan, Inc.	.20
DeHaven & Townsend, Crouter & Bodine	.10	A. E. Masten & Co.	.20
Dewar, Robertson & Panoast	.15	McComick & Co.	.20
Dieck & Merle-Smith	.45	McDonald & Co.	.45
R. S. Dickson & Co., Inc.	.45	McDonald-Moore & Co.	.10
Dixon Bretscher Noonan Inc.	.10	McDonnell & Co.	.20
Dixon & Co.	.10	McKunkin, Patton & Co.	.10
Dominick & Dominick	.80	McKury & Co.	.10
Donovan, Gilbert & Co.	.05	Mead, Miller & Co.	.10
Doollittle & Co.	.15	Merrill Lynch, Pierce, Fenner & Smith	2.00
Brexel & Co.	1.20	Merrill, Turben & Co., Inc.	.30
Francis I. du Pont & Co.	.70	Miller & George	.10
Eastman Dillon, Union Securities & Co.	2.00	The Milwaukee Co.	.30
F. Eberstadt & Co.	1.20	Mitchell, Hutchins & Co.	.15
A. G. Edwards & Sons	.10	Mitchum, Jones & Templeton	.20
Elkins, Morris, Stokes & Co.	.15	Model, Roland & Stone	.45
Elworthy & Co.	.20	Moore, Leonard & Lynch	.30
Emanuel, Deetjen & Co.	.10	P. S. Moseley & Co.	.80
Equitable Securities Corp.	.60	Mullaney, Wells & Co.	.10
Estabrook & Co.	.70	Nauman, McFawn and Co.	.10
Clement A. Evans & Co., Inc.	.10	W. H. Newbold's Son & Co.	.20
Fahney, Clark & Co.	.10	Newburger & Co.	.15
Fahnestock & Co.	.10	Newhard, Cook & Co.	.30
Farwell, Chapman & Co.	.20	The Ohio Co.	.30
Ferris & Co.	.15	Olmsted & Mulhall, Inc.	.10
The First Boston Corp.	2.00	Pacific Northwest Co.	.30
First of Michigan Corp.	.60	Paine, Webber, Jackson & Curtis	1.20
First Southwest Co.	.15	Charles A. Parcells & Co.	.10
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	.45	Peters, Writer & Christensen, Inc.	.10
Foster & Marshall	.15	Piper, Jaffray & Hopwood	.30
Fulton Reid & Co., Inc.	.20	Prescott, Shepard & Co., Inc.	.15
Robert Garrett & Sons	.10	R. W. Pressprich & Co.	.70
		Putnam & Co.	.15

Quail & Co., Inc.	.10	Stern, Frank, Meyer & Fox	.15
Raffensperger, Hughes & Co., Inc.	.15	Stifel, Nicolaus & Co., Inc.	.10
Rauscher, Pierce & Co., Inc.	.15	Stillman, Maynard & Co.	.15
Reinholdt & Gardner	.30	Stix & Co.	.10
Reynolds & Co., Inc.	.70	Stone & Webster Securities Corp.	2.00
Riter & Co.	.45	Stroud & Co., Inc.	.30
The Robinson Humphrey Co., Inc.	.45	Suplee, Yeatman, Mosley Co., Inc.	.10
Rodman & Renshaw	.15	Sutro Bros. & Co.	.10
Wm. C. Roney & Co.	.45	Sutro & Co.	.15
Rofan, Mosle & Co.	.15	Swiss American Corp.	.30
L. F. Rothschild & Co.	.70	Spencer Trask & Co.	.70
Rowles, Winston & Co.	.10	Tucker, Anthony & R. L. Day	.70
Saunders, Stiver & Co.	.10	Underwood, Neuhaus & Co., Inc.	.15
Schmidt, Roberts & Parke	.10	Victor, Common, Dann & Co.	.10
E. H. Schneider & Co.	1.20	Wagenseller & Durst, Inc.	.15
Schneider, Bernet & Hickman, Inc.	.10	H. C. Wainwright & Co.	.10
Schoelkopf, Hutton & Pomeroy, Inc.	.30	G. H. Walker & Co.	.70
Schwabacher & Co.	.45	Joseph Walker & Sons	.10
Scott & Stringfellow	.20	Walston & Co., Inc.	.20
Chas. W. Seranton & Co.	.15	Watling, Lerchen & Co.	.60
Shearson, Hammill & Co.	.60	Weeden & Co., Inc.	.30
Shuman, Agnew & Co.	.45	Wertheim & Co.	.80
I. M. Simon & Co.	.10	J. C. Wheat & Co.	.10
Singer, Deane & Scribner	.30	White, Weld & Co.	2.00
Smith, Barney & Co.	2.00	J. R. Williston & Beane	.10
Smith, Hague & Co.	.15	Winslow, Cohn & Stetson	.15
Smith, Moore & Co.	.15	Dean Witter & Co.	1.20
F. S. Smithers & Co.	.45	Harold E. Wood & Co.	.10
William R. Staats & Co.	.45	Wood, Struthers & Co.	.60
Starkweather & Co.	.10	Woodard-Elwood & Co.	.10
Stein Bros. & Boyce	.20	Wulff, Hansen & Co.	.10
Stern Brothers & Co.	.30	Yarnall, Eiddle & Co.	.20

See also V. 188, p. 2511.

Victoreen Instrument Co.—Acquisition—

The company has purchased for stock the Tullamore Electronics Corp. of Chicago, Ill. This is the Victoreen company's third acquisition within 18 months in its program of growth and expansion.

Tullamore is engaged in the development and manufacture of nuclear electronic instrumentation and systems and provides Victoreen an expanded development laboratory and prototype production facility.

Tullamore products are Multi-Channel Analyzers and Spectrometers, Electronic and Reactor Control Systems, all of which supplement and broaden Victoreen's medical instruments and personnel and area monitoring systems.—V. 188, p. 2295.

Virginian Ry.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$4,679,352	\$5,899,333
Railway oper. exps.	2,063,433	2,547,931
Net rev. from ry. ops.	\$2,615,919	\$3,351,402
Net railway oper. inc.	1,465,204	1,832,931
		11,496,983
		16,946,067

Wabash RR.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	11,369,814	11,693,183
Railway operating exps.	8,261,395	8,387,698
Net rev. from ry. ops.	3,108,419	3,305,485
Net ry. oper. income	1,688,973	1,833,032
		4,866,141
		9,193,932

Warner-Lambert Pharmaceutical Co. — Merger Talks Terminated—

Discussions regarding a possible merger of this company and R. J. Reynolds Tobacco Co. have been terminated, according to a joint announcement on Dec. 12 by Elmer H. Bobst, Chairman, and Alfred E. Driscoll, President, of Warner-Lambert Pharmaceutical Co. and John C. Whitaker, Chairman, and Bowman Gray, President, of R. J. Reynolds Tobacco Co.—V. 188, p. 2077.

Waste King Corp.—Proposed Acquisition—

This corporation is seeking control of Cribben & Sexton Co., by buying a majority of the latter's common stock, according to Bertram Given, Waste King President, and Wendel G. Davis, President of Cribben & Sexton.

Waste King has petitioned the California Division of Corporations for permission to make an offer of one share of Waste King common stock, plus \$12.50 in cash, for two shares of Cribben & Sexton common stock, according to Mr. Given. There are 188,150 shares of Cribben & Sexton common stock outstanding.

According to the petition, Waste King need not complete the exchange if less than 165,000 shares are tendered, and will accept up to 182,000 shares. Waste King proposes to exchange not more than 97,300 shares of its common stock. If 165,000 Cribben & Sexton shares are tendered for exchange, Waste King would obtain them for 82,500 shares of its common stock and \$1,031,250 in cash.

Mr. Given, noting the acquisition would be chiefly for "financial" reasons, said he expects combined sales in the coming fiscal year, if the plan goes through, to total about \$35,000,000.—V. 188, p. 1720.

Wall Street Planning Corp.—Registers With SEC—

This corporation filed with the SEC an amendment on Dec. 10, 1958 to its registration statement covering an additional \$6,000,000 of Systematic Investment Programs and Systematic Investment Programs with Group Creditor Life Insurance Protection and \$1,000,000 Single Payment Investment Programs.

Waltham Precision Instrument Co.—New Products—

A new subminiature elapsed time indicator, which displays total operational use of electrically powered equipment has been developed and is now being produced by this company. Only one inch in diameter and less than two inches long, it weighs only three ounces and is the lightest time indicator now available. It can be used in almost any application where operational time of critical equipment is needed, thereby eliminating manually maintained records. This device will record up to 10,000 hours, permitting numerous applications in measuring the time of operation of engines and control components in aircraft and missiles. It also times the life of other electronic and mechanical equipment for maintenance checks and qualification testing. According to Fred Burmann, Sales Manager of the company, orders have already been received from Hughes, Douglas and Convair.

The company has also announced a new spring driven gyro for use in short range missiles and target drones. This two degree of freedom gyroscope supplies a potentiometer signal to control roll with plus or minus 50 degrees of freedom.—V. 188, p. 2187.

Webb & Knapp, Inc. — Zeckendorf Seeks Exemption Order—

William Zeckendorf has joined with the Webb & Knapp, Inc. Profit Sharing Trust, of which he is one of three trustees, in the filing of an application with the SEC for an order under the Holding Company Act approving certain acquisitions of Chesapeake Industries, Inc., stock; and the Commission has given interested persons until Jan. 5, 1959, to request a hearing thereon.

Chesapeake is an exempt holding company, (its subsidiaries include Portsmouth Gas Company). According to the application, Zeckendorf on Feb. 20, 1957, purchased 186,038 shares of Chesapeake common from Robert R. Young (deceased), as a result of which Zeckendorf became the owner of 303,000 shares, or in excess of 5% of the outstanding voting securities of Chesapeake. Subsequently, Zeckendorf acquired additional shares from time to time and now owns 423,424 shares. In addition members of his family acquired and now own 266,769 shares.

On July 25, 1947, Webb & Knapp, Inc., organized the Trust, a profit sharing trust for the benefit of Webb & Knapp employees; and on Sept. 24, 1958, the Trust purchased on the over-the-counter market

5,200 shares of Chesapeake common as a result of which it became the owner of 163,900 such shares, or in excess of 5% of the outstanding voting securities of Chesapeake. Subsequent to Sept. 24, 1958, the Trust acquired additional shares of Chesapeake common and now owns 229,200 shares of such stock.

Zeckendorf and the Trust now seek an order of the Commission approving their acquisitions of Chesapeake stock. They state that at the time of the acquisitions on Feb. 20, 1957, and Sept. 24, 1958, respectively, they were not aware that such acquisitions would constitute each of them an affiliate of a public-utility company and of a holding company within the meaning of the Holding Company Act and, therefore, did not seek approval of such acquisitions, as is required.—V. 188, p. 1317.

(Raphael) Weil & Co.—Delisting of Stock Proposed—

The Pacific Coast Stock Exchange has applied to the SEC for an order permitting it to strike from listing and registration the common stock of Raphael Weil & Co.; and the Commission has given interested persons until Dec. 23, 1958 to request a hearing thereon. According to the application, California Century Stores, Inc., holds 136,447 of the 147,720 outstanding shares of Weil & Co. stock, leaving only 11,273 shares in the hands of 33 shareholders. The company concurs in the delisting application.—V. 188, p. 190.

Welbilt Corp.—Announces New Products—

A new Welbilt Gas Range and Air Conditioner line, completely retooled, redesigned and first in many new features inside and out was presented at the company's National Sales Meeting held on Dec. 9 at the Barbizon Plaza Hotel, New York City.

A. P. Hirsch, Chairman of the Board, said that over \$2,000,000 was spent on the research and development program. He announced a new sales expansion program which is expected to increase total sales volume of the company over 35% during the first six months of 1959.

The new line includes a Gold Star Welbilt 36-inch Gas Range with a 19-inch square oven and a radiant rotisserie and a new Mighty-Mite Air Conditioner with full 6,600 BTUs which will easily fit into any casement window or double hung installation.—V. 188, p. 2077.

West Virginia Pulp & Paper Co.—To Increase Capacity

This company will equip a second paper machine for producing Clupak paper, increasing total capacity for this product to more than 150,000 tons annually, it was announced on Dec. 9 by David L. Luke, President.

The company, presently the world's only producer of the revolutionary product, began manufacturing Clupak paper early in 1958 after its new No. 3 machine at Charleston, S. C., was equipped with the first extensible unit. The second unit will be installed on the mill's No. 2 machine.

Because of the company's experience in installing and operating the first extensible unit, Mr. Luke said he expects the new equipment will be in operation within 30 days. With both units in operation, West Virginia will be able to supply its customers with more than 150,000 tons of stretchable paper annually.—V. 188, p. 2295.

Western Electric Co., Inc.—To Build New Plant—

Construction for this company's new telephone equipment plant was started on Dec. 10 at its 210-acre tract on Reno Avenue, seven miles west of downtown Oklahoma City, Okla.

When completed about two years from now, the plant will comprise 1,300,000 square feet of floor space and will produce dial switching equipment for telephone exchanges of the Bell Telephone System. On a multi-shift basis it would employ about 4,000 men and women.

In its capacity as the manufacturing and supply unit of the Bell System, Western Electric presently operates factories in over 20 cities. The Oklahoma City plant will be one of three making "crossbar," a type of modern switching equipment that works on electro-mechanical principles.

The factory building will be a single story structure 1,480 feet wide by 680 feet deep.

Plans call for an immediate start on grading and foundation work for the \$35,000,000 project. Foundations are scheduled to be finished by mid-1959. Structural steel will be in place and masonry work will be well along by the end of the year.—V. 188, p. 1659.

Western International Life Co., Colorado Springs, Colo.—Files With Securities and Exchange Commission

The company on Nov. 28 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 35 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital.

Western Pacific RR. Co.—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Months—1957
Railway oper. revenue	\$5,104,924	\$4,672,777
Railway operating exps.	3,354,472	3,553,780
Net rev. from ry. ops.	\$1,750,452	\$1,118,997
Net ry. oper. income	902,974	538,320
		6,151,327
		6,151,020

Gross revenues for October, 1958 amounted to \$5,104,924, an increase of 9.25% over the same month of 1957. Net income, after fixed charges, was \$809,084, an increase of \$426,571 over October, 1957.

On a per share basis, the earnings for the 10 months was \$7.28, compared with \$6.62 for the same period of 1957.—V. 188, p. 1971.

Western Ry. of Alabama—Earnings—

Period End. Oct. 31—	1958—Month—1957	1958—10 Mos.—1957
Railway operating rev.	\$333,634	\$350,942
Railway operating exps.	270,996	301,999
Net rev. from ry. ops.	\$62,638	\$48,943
Net railway oper. inc.	22,950	23,042
		\$507,050
		\$393,673

—V. 188, p. 2077.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Boaz, Ala.

Bond Sale—An issue of \$663,000 water and sewer revenue refunding and improvement bonds was sold to J. C. Bradford & Co., as 3½s and 4½s. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1988 inclusive. Interest M-S. Legality approved by Charles & Krauernicht, of St. Louis.

Talladega County (P. O. Talladega), Ala.

Warrant Sale—An issue of \$1,200,000 State Gasoline Tax anticipation warrants was sold to a syndicate headed by Sterne, Agee & Leach, as 4s, 3½s and 3¼s. Dated Nov. 1, 1958. Legality approved by Dumas, O'Neal & Hayes, of Birmingham. Other members of the syndicate: Equitable Security Corp., First National Bank, of Birmingham, First National Bank, of Montgomery, Hendrix & Mayes, Inc., Stubbs, Watkins & Lombardo, Inc., Thornton, Mehr & Farish, and George M. Wood & Co.

ARIZONA

Mariopaca County, Scottsdale School District No. 48 (P. O. Phoenix), Arizona

Bond Offering—Tony F. Soza, Acting Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 8 for the purchase of \$1,315,000 building bonds. Dated Feb. 1, 1959. Due semi-annually on Dec. 1, 1960 to June 1, 1972 inclusive. Principal and interest payable at the County Treasurer's office.

Mariopaca County, Scottsdale High School District No. 212 (P. O. Phoenix), Ariz.

Bond Offering—Tony F. Soza, Acting Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 8 for the purchase of \$950,000 general obligation bonds. Dated Feb. 1, 1959. Due semi-annually on Dec. 1, 1960 to June 1, 1972. Principal and interest payable at the County Treasurer's office.

Mariopaca County School District No. 6 (P. O. Phoenix), Ariz.

Bond Sale—The \$705,000 building bonds offered Dec. 11—v. 188, p. 2400—were awarded to a group composed of John Nuveen & Co., Kenneth Ellis & Co., J. A. Hogle & Co., Bosworth, Sullivan & Co., and the First National Bank of Arizona, at a price of 100.06, a net interest cost of about 3.47%, as follows:

\$200,000 3s. Due on Dec. 1, 1960 to June and Dec. 1, 1965 inclusive.
150,000 3½s. Due on June and Dec. 1 from 1966 to 1969 inclusive.
150,000 3½s. Due on June and Dec. 1 from 1970 to 1972 inclusive.
155,000 3½s. Due on June and Dec. 1, 1973 to June 1, 1975.

Pima County School District (P. O. Tucson), Ariz.

Bond Sale—The \$7,358,000 general obligation bonds offered Dec. 15—v. 188, p. 2296—were awarded to a syndicate headed by the First Boston Corporation, Northern Trust Co., and Harris Trust & Savings Bank, both of Chicago, as follows:

\$6,261,000 School District No. 1 bonds, at a price of 100.08, a net interest cost of about 3.46%, for \$1,565,000 5s, due on Jan. 1 from 1960 to 1964 inclusive; \$313,000 4s, due on Jan. 1, 1965; \$939,000 3.20s, due on Jan. 1 from 1966 to

1968 inclusive; \$626,000 3½s, due on Jan. 1, 1969 and 1970; \$2,504,000 3½s, due on Jan. 1 from 1971 to 1978 inclusive; and \$314,000 1s, due on Jan. 1, 1979.

1,097,000 High School District No. 1 bonds, at a price of 100.10, a net interest cost of about 3.47%, for \$275,000 5s, due on Jan. 1 from 1960 to 1964 inclusive; \$55,000 4s, due on Jan. 1, 1965; \$165,000 3.20s, due on Jan. 1 from 1966 to 1968 inclusive; \$110,000 3½s, due on Jan. 1, 1969 and 1970; \$440,000 3½s, due on Jan. 1 from 1971 to 1978 inclusive; and \$52,000 1s, due on Jan. 1, 1979.

Other members of the syndicate: Blyth & Co., Inc., Harriman Ripley & Co., Inc., White, Weld & Co., Valley National Bank, of Phoenix, First of Michigan Corporation, Dick & Merle-Smith, Braun, Bosworth & Co., Inc., J. C. Bradford & Co., Dominick & Dominick, Francis I. du Pont & Co., First National Bank, of Dallas.

Third National Bank, of Nashville, Blunt, Ellis & Simmons, Julien Collins & Co., Bacon, Whipple & Co., the Ohio Company, Wm. J. Mericka & Co., McDonald-Moore & Co., Kenower, MacArthur & Co., Lucas, Eisen & Waekerle, Inc., Rodman & Renshaw, Burns, Corbett & Pickard, Inc., and Woodward and Zuber.

ARKANSAS

Little Rock, Ark.

Bonds Not Sold—All bids received for the general obligation various purpose bonds totaling \$3,300,000 offered Dec. 12—v. 188, p. 2296—were rejected.

Bonds Re-Offered—The above bonds are being re-offered for sale on Jan. 7.

CALIFORNIA

Acalanes Union High Sch. District, Contra Costa County, Calif.

Bond Sale—The \$400,000 school bonds offered Dec. 16—v. 188, p. 2512—were awarded to a group composed of Blyth & Co., Inc., R. H. Moulton & Co., Security First National Bank of Los Angeles, and Schwabacher & Co., at a price of 100.003, a net interest cost of about 3.73%, as follows:
\$100,000 5s. Due on Jan. 15 from 1960 to 1964 inclusive.
60,000 3½s. Due on Jan. 15 from 1965 to 1967 inclusive.
80,000 3½s. Due on Jan. 15 from 1968 to 1971 inclusive.
160,000 3½s. Due on Jan. 15 from 1972 to 1979 inclusive.

Bellflower Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 13 for the purchase of \$275,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Compton Union High School Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 13 for the purchase of \$3,162,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at the County's fiscal agencies in New York City or Chicago.

Covina School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 13 for the purchase of \$734,000 building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1984 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at the County's fiscal agencies in New York City or Chicago.

East Whittier City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Jan. 6 for the purchase of \$785,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at any fiscal agency of the County in New York City or Chicago.

Fullerton, Calif.

Bond Sale—The \$1,200,000 general obligation water works bonds offered Dec. 16—v. 188, p. 2512—were awarded to a group headed by the Bank of America National Trust & Savings Association, San Francisco, John Nuveen & Co., Lawson, Levy, Williams & Stern, Stone & Youngberg, J. A. Hogle & Co., Wagenseller & Durst, Inc., Stern, Frank, Meyer & Fox, Fred D. Blake & Co., and C. N. White & Co., at a price of 100.03, a net interest cost of about 3.50%, as follows:

\$360,000 6s. Due on Jan. 1 from 1960 to 1965 inclusive.
780,000 3½s. Due on Jan. 1 from 1966 to 1978 inclusive.
60,000 1s. Due on Jan. 1, 1979.

Garden Grove School District, Orange County, Calif.

Bond Sale—The \$1,270,000 general obligation school building bonds offered Dec. 16—v. 188, p. 2400—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, Blyth & Co., William R. Staats & Co., E. F. Hutton & Co., Stone & Youngberg, and C. N. White & Co., at a price of 100.03, a net interest cost of about 3.97%, as follows:
\$200,000 4s. Due on Jan. 1 from 1962 to 1970 inclusive.
140,000 3½s. Due on Jan. 1 from 1971 to 1974 inclusive.
930,000 4s. Due on Jan. 1 from 1975 to 1984 inclusive.

Goshen Community Service Dist., Tulare County, Calif.

Bond Sale—The \$45,500 water bonds offered Dec. 15—v. 188, p. 2400—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:
\$33,500 5s. Due on Feb. 1 from 1961 to 1977 inclusive.
12,000 4½s. Due on Feb. 1 from 1978 to 1981 inclusive.

Greater Bakersfield Separation of Grade District, Kern County, Calif.

Bond Sale—The \$350,000 general obligation overpass construction bonds offered Dec. 10—v. 188, p. 2400—were awarded to Weedon & Company.

Inglewood Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 13 for the purchase of \$2,500,000 general obligation school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1984 inclusive. Prin-

icipal and interest (F-A) payable at the County Treasurer's office, or at the County's fiscal agencies in New York City or Chicago.

Klamath-Trinity Unified Sch. Dist., Humboldt and Trinity Counties, California

Bond Sale—The \$560,000 school bonds offered Dec. 9—v. 188, p. 2400—were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco, Dean Witter & Co., Eastman Dillon, Union Securities & Co., Stone & Youngberg, Merrill Lynch, Pierce, Fenner & Smith, Lawson, Levy, Williams & Stern, Walter, Woody & Heimerdinger, and C. N. White & Co., at a price of 100.01, a net interest cost of about 4.25%, as follows:

\$130,000 5s. Due on June 1 from 1964 to 1970 inclusive.
20,000 4½s. Due on June 1, 1971.
205,000 4½s. Due on June 1 from 1979 to 1983 inclusive.

Lakeside Union School District, San Diego County, Calif.

Bond Sale—The \$60,000 school bonds offered Dec. 16—v. 188, p. 2400—were awarded to J. B. Hanauer & Co., at a price of 100.02, a net interest cost of about 4.09%, as follows:

\$35,000 4½s. Due on Jan. 15 from 1962 to 1968 inclusive.
25,000 4s. Due on Jan. 15 from 1969 to 1973 inclusive.

Lincoln Unified School District, San Joaquin County, Calif.

Bond Sale—An issue of \$269,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.03, a net interest cost of about 3.54%, as follows:
\$49,000 5s. Due on Jan. 6 from 1960 to 1963 inclusive.
25,000 4s. Due on Jan. 6, 1964.
120,000 3½s. Due on Jan. 6 from 1965 to 1967 inclusive.
75,000 3½s. Due on Jan. 6 from 1968 to 1970 inclusive.

Dated Jan. 6, 1959. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Palos Verdes School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Jan. 6 for the purchase of \$393,000 school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Petaluma City School District, Sonoma County, Calif.

Bond Offering—Eugene D. Williams, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:30 p.m. (PST) on Jan. 6 for the purchase of \$81,000 school bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1977 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Sacramento Municipal Utility Dist. (P. O. 2101 K. St., Sacramento), California

Bond Offering—Joseph E. Spink, Secretary, will receive sealed bids until 11 a.m. (PST) on Jan. 15 for the purchase of \$25,000,000 Upper American River Project Revenue bonds, Series A, as follows:

\$15,000,000 Serial bonds. Due on Feb. 1 from 1966 to 1980 inclusive.
10,000,000 Term bonds. Due Feb. 1, 1999. Callable as of Feb. 1, 1969.

The bonds are dated Feb. 1, 1959. Principal and interest (F-A) payable at the District Treasurer's office; or at the Main Office of the Bank of America National Trust & Savings Association, San Francisco; or at the District's paying agency in New York City or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Bond Sale Imminent—Sale of \$25,000,000 revenue bonds to finance in part the construction of the initial stages of the District's Upper American River hydroelectric project has been set for Jan. 15.

Royal Miller, President of the District, announced the Board of Directors of the District has authorized James E. McCaffrey, General Manager and Chief Engineer of the District to proceed with the sale, the first series of \$85,000,000 revenue bonds authorized by the voters in December, 1955. Construction of the major features on the project was begun last Summer. Details of the bond issue, have been worked out by the District's financial consultants, Blyth & Co., Inc., New York City, and Stone & Youngberg, of San Francisco.

On the basis of present schedules, the first bond sale of \$25,000,000 will finance project construction costs through 1959. The second bond sale of \$40,000,000 is planned early in 1960, and the remaining \$20,000,000 of the total \$85,000,000 authorization will be sold in 1962.

Salinas City School District, Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, County Clerk, will receive sealed bids at his office in Salinas until 11 a.m. (PST) on Jan. 5 for the purchase of \$500,000 school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Sonoma School District, Sonoma County, Calif.

Bond Sale—The \$196,000 building bonds offered Dec. 2—v. 188, p. 2079—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$45,000 5s. Due on Jan. 15 from 1960 to 1968 inclusive.
61,000 3½s. Due on Jan. 15 from 1969 to 1976 inclusive.
90,000 3½s. Due on Jan. 15 from 1977 to 1984 inclusive.

Vallejo, Calif.

Bond Sale—An issue of \$298,266.50 Series B improvement bonds was awarded on Dec. 15 to First California Co., on a bid reflecting a net interest cost of 4.22% on the 15-year life of the issue.

FLORIDA

Bradford County Special Tax School District No. 1 (P. O. Starke), Fla.

Bond Sale—The \$450,000 school bonds offered Dec. 10—v. 188, p. 2296—were awarded to Beil & Hough.

Brevard County Special Tax School District No. 1 (P. O. Titusville), Florida

Bond Sale—The \$4,500,000 school bonds offered Dec. 16—v. 188, p. 2297—were awarded to a group headed by Merrill Lynch, Pierce, Fenner & Beane, at a price of par, a net interest cost of about 3.82%, as follows:

\$755,000 5s. Due on Jan. 1 from 1960 to 1964 inclusive.

2,250,000 3 $\frac{3}{4}$ s. Due on Jan. 1 from 1965 to 1974 inclusive.
1,495,000 3.80s. Due on Jan. 1 from 1975 to 1979 inclusive.

Others in the account: Ira Haupt & Co., Goodbody & Co., The First of Michigan Corporation, Atwill and Company, Fahey Clark & Co., Juran & Moody, Inc., McDougal and Condon, Inc., Rand & Co., Herbert J. Sims & Co., Inc., Townsend; Dabney & Tyson.

Howard C. Traywick & Co., Fox, Reusch & Co., Inc., Lyons & Shaffo, Inc., Provident Savings Bank & Trust Co., Cincinnati, Hugo Marx & Co., Ralph Potts & Co., and Beil & Hough.

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—T. W. Witherington, Secretary, will receive sealed bids until 10 a.m. (EST) on Jan. 22 for the purchase of \$7,500,000 road revenue bonds, as follows:

\$3,000,000 Hendry County bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1984 inclusive. Callable as of Oct. 1, 1963. Principal and interest payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

2,500,000 Putnam County bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1961 to 1975 inclusive. Callable as of Sept. 1, 1963. Principal and interest payable at the First National City Bank of New York. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

1,000,000 Seminole County bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1969 inclusive. Callable as of Oct. 1, 1963. Principal and interest payable at the Chase Manhattan Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

1,000,000 Taylor County bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1960 to 1968 inclusive. Callable as of Aug. 1, 1963. Principal and interest payable at The Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

IDAHO

Georgetown, Ida.

Bond Sale—An issue of \$85,000 water revenue bonds was sold to Lincoln Ure & Co., as follows:

\$52,000 4 $\frac{1}{2}$ s. Due on Dec. 1 from 1960 to 1976 inclusive.
33,000 4 $\frac{3}{4}$ s. Due on Dec. 1 from 1977 to 1982 inclusive.

The bonds are dated Dec. 1, 1958 and mature on Dec. 1 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the Village Treasurer's office, or at the State Treasurer's office, Boise. Legality approved by Burcham & Blair, of Spokane.

ILLINOIS

Champaign County Community Unit School District No. 4 (P. O. Champaign), Ill.

Bond Sale—The \$712,000 school building bonds offered Dec. 17—v. 188, p. 2512—were awarded to a group composed of Harriman Ripley & Co., Inc., Braun, Bosworth & Co., Burns, Corbett & Pickard, Inc., and Allan Blair & Co., at a price of 100.004, a net interest cost of about 2.97%, as follows:

\$266,000 3s. Due on Nov. 1 from 1960 to 1966 inclusive.
76,000 2 $\frac{3}{4}$ s. Due on Nov. 1, 1967 and 1968.

370,000 3s. Due on Nov. 1 from 1969 to 1978 inclusive.

Jackson County High Sch. District No. 165 (P. O. Carbondale), Ill.

Bond Sale—The \$922,000 school building bonds offered Dec. 15—v. 188, p. 2513—were awarded to a group composed of Mercan-

tile Trust Co., St. Louis, G. H. Walker & Co., Newhard, Cook & Co., and Dempsey-Tegeler & Co.

Madison and St. Clair Counties, East Side Levee and Sanitary District (P. O. East St. Louis), Illinois

Bond Sale—The \$600,000 school improvement bonds offered Dec. 16 were awarded to a group composed of John Nuveen & Co., Stifel, Nicolaus & Co., and A. G. Edwards & Sons, at a price of 100.006, a net interest cost of about 3.67%, as follows:

\$230,000 3 $\frac{3}{4}$ s. Due on March 1 from 1960 to 1968 inclusive.
100,000 3 $\frac{1}{2}$ s. Due on March 1 from 1969 to 1971 inclusive.
270,000 3.70s. Due on March 1 from 1972 to 1978 inclusive.

Ogle and Stephenson Counties School District No. 46 (P. O. Baileyville), Ill.

Bond Sale—An issue of \$90,000 school building bonds was sold to Mullaney, Wells & Co., as 3 $\frac{1}{2}$ s, at a price of 100.51, a basis of about 3.43%.

INDIANA

Geneva, Ind.

Bond Offering—Wendell Long, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Dec. 23 for the purchase of \$22,900 town hall and fire station construction bonds. Dated Dec. 1, 1958. Due semi-annually from July 1, 1960 to July 1, 1972. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

New Whiteland, Ind.

Bond Sale—The \$245,000 water-works refunding and improvement revenue bonds offered Dec. 8—v. 188, p. 2401—were awarded to a group composed of the Channer Securities Co., Allison-Williams Co., and Allan Blair & Co., as follows:

\$211,000 4 $\frac{3}{4}$ s. Due on Sept. 1 from 1960 to 1989 inclusive.
34,000 4 $\frac{1}{2}$ s. Due on Sept. 1 from 1990 to 1992 inclusive.

Additional Sale—The \$172,000 sewerage works improvement revenue bonds offered at the same time also were awarded to the above group, as follows:

\$162,000 4 $\frac{3}{4}$ s. Due on June 1 from 1960 to 1968 inclusive.
10,000 4 $\frac{1}{2}$ s. Due on June 1, 1987.

Shawswick Township School Twp. Indiana

Bond Offering—Guy D. Weaver, Township Trustee, will receive sealed bids until 11 a.m. (CST) on Dec. 30 for the purchase of \$117,000 school building bonds. Dated Dec. 1, 1958. Due semi-annually from July 1, 1960 to July 1, 1973 inclusive. Principal and interest (J-J) payable at the Bedford National Bank, Bedford. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Bend School City, Ind.

Bond Offering—Irene Pyle Miller, Secretary of the Board of School Trustees, will receive sealed bids until 2:30 p.m. (CST) on Jan. 6 for the purchase of \$850,000 school improvement bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1959 to 1962 inclusive. Principal and interest (J-D) payable at the First Bank and Trust Co., South Bend. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Vincennes University (P. O. Vincennes), Ind.

Bond Sale—The \$250,000 student union building revenue bonds offered Nov. 26—v. 188, p. 2080—were awarded to the Federal Housing and Home Finance Agency, as 2 $\frac{3}{4}$ s, at a price of par.

IOWA

Des Moines, Ia.

Bond Offering—Cortez Souter, City Clerk, will receive sealed and oral bids until 7 p.m. (CST) on Jan. 12 for the purchase of \$740,000 bonds, as follows:

\$375,000 fire station bonds. Due

on Nov. 1 from 1960 to 1973 inclusive.

365,000 fire department equipment bonds. Due on Nov. 1 from 1960 to 1973 inclusive.

Dated Feb. 1, 1959. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Elkader, Iowa

Bond Sale—The \$39,495.23 street improvement bonds offered Dec. 15—v. 188, p. 2513—were awarded to the White-Phillips Co., as 3.80s, at a price of 100.03.

Monticello, Ia.

Bond Sale—An issue of \$21,000 special assessment street improvement bonds was sold to the Monticello State Bank, in Monticello.

Dated Dec. 1, 1958. Due on June 1 from 1959 to 1967 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Red Oak Independent School District, Ia.

Bond Offering—E. B. Lynch, Superintendent of Schools, will receive sealed and oral bids until 1 p.m. (CST) on Jan. 8 for the purchase of \$238,000 building bonds.

KANSAS

Hays, Kan.

Bond Sale—The \$28,044 sewer improvement bonds offered Dec. 11—v. 188, p. 2401—were awarded to the Bushton State Bank, in Bushton.

KENTUCKY

Bowling Green, Ky.

Bond Sale—An issue of \$885,000 school building revenue bonds was sold to a group composed of W. E. Hutton & Co., The Kentucky Company, Magnus & Co., Russell, Long & Co., O'Neal, Alden & Co., Inc., Pohl & Co., Inc., and Fox, Reusch & Co., Inc., at a price of 100.003, a net interest cost of about 3.71%, as follows:

\$91,000 4s. Due on Sept. 1 from 1960 to 1964 inclusive.
20,000 3 $\frac{3}{4}$ s. Due on Sept. 1, 1965.
225,000 3 $\frac{1}{2}$ s. Due on Sept. 1 from 1966 to 1974 inclusive.
549,000 3 $\frac{3}{4}$ s. Due on Sept. 1 from 1975 to 1988 inclusive.

The bonds are dated Dec. 1, 1958. Due on Sept. 1 from 1960 to 1988 inclusive. Callable as of Sept. 1, 1964. Interest M-S. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Logan County (P. O. Russellville), Ky.

Bond Sale—The \$70,000 school building revenue bonds offered Nov. 18—v. 188, p. 2080—were awarded to Fox, Reusch & Co., Inc., at a price of par, a net interest cost of about 3.65%, as follows:

\$55,000 3 $\frac{3}{4}$ s. Due on June 1 from 1960 to 1974 inclusive.
15,000 3 $\frac{1}{2}$ s. Due on June 1 from 1975 to 1979 inclusive.

LOUISIANA

East Feliciana Parish, Slaughter School District No. 4 (P. O. Clinton), La.

Bond Sale—The \$52,000 school bonds offered Dec. 16—v. 188, p. 2189—were awarded to Ladd Dinkins & Co.

Jefferson Parish, Garbage District No. 2 (P. O. Gretna), La.

Bond Sale—The \$200,000 public improvement bonds offered Nov. 6—v. 188, p. 1564—were awarded to Scharff & Jones, Inc., and Barrow, Leary & Co., jointly, at a price of 100.02, a net interest cost of about 3.97%, as follows:

\$79,000 4s. Due on Jan. 1 from 1960 to 1968 inclusive.
20,000 3 $\frac{3}{4}$ s. Due on Jan. 1, 1969 and 1970.
101,000 4s. Due on Jan. 1 from 1971 to 1979 inclusive.

Minden, La.

Bond Offering—N. J. Cone, Secretary of the City Council, will receive sealed bids until 7:30

p.m. (CST) on Jan. 21 for the purchase of \$1,500,000 bonds, as follows:

\$108,000 electric system bonds.
105,000 fire department bonds.
697,000 water bonds.
590,000 sewer bonds.

The bonds are dated March 1, 1959. Due on March 1 from 1961 to 1984 inclusive. Principal and interest (M-S) payable at the Minden Bank & Trust Co., Minden. Legality approved by Chapman & Cutler, of Chicago.

MASSACHUSETTS

Boston Metropolitan District, Mass.

Bond Offering—Henry G. Gomperts, Chairman of the Board of Trustees, will receive sealed bids at Room 919, 73 Tremont St., Boston, until 11 a.m. (EST) on Jan. 6 for the purchase of \$6,372,000 bonds, as follows:

\$1,147,000 Series A bonds. Due on Dec. 1 from 1969 to 1989 inclusive.

5,225,000 Series B bonds. Due on Feb. 1 from 1960 to 1989 inclusive. Callable as of Feb. 1, 1984.

The bonds are dated Feb. 1, 1959. Principal and interest payable in Boston and New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Cambridge, Mass.

Bond Sale—The \$500,000 school project bonds offered Dec. 17—v. 188, p. 2513—were awarded to Kidder, Peabody & Co., and George P. Fogg & Co., jointly, as 2.90s, at a price of 100.23, a basis of about 2.87%.

Franklin Housing Authority, Mass.

Note Sale—An issue of \$420,000 temporary loan notes was sold on Dec. 11 to the Guaranty Trust Company, of New York City, at 1.97%, plus a premium of \$39.00.

Haverhill Housing Authority, Mass.

Note Sale—An issue of \$546,000 temporary loan notes was sold on Dec. 11 to the Guaranty Trust Company, of New York City, at 1.97%, plus a premium of \$39.00.

Holden, Mass.

Bond Sale—The \$490,000 school bonds offered Dec. 17—v. 188, p. 2513—were awarded to Kidder, Peabody & Co., and Goldman, Sachs & Co., jointly, as 3 $\frac{1}{4}$ s, at a price of 100.34, a basis of about 3.20%.

Pittsfield, Mass.

Bond Sale—The \$600,000 water supply improvement bonds offered Dec. 17—v. 188, p. 2513—were awarded to the Bankers Trust Co., New York City, as 2.90s, at a price of 100.30, a basis of about 2.89%.

MICHIGAN

Detroit, Mich.

Bond Sale—The \$1,700,000 public utility street railway refunding bonds offered Dec. 16—v. 188, p. 2402—were awarded to a group composed of the First National City Bank of New York, Paine, Webber, Jackson & Curtis; Roosevelt & Cross, F. S. Smithers & Co., G. H. Walker & Co., and Hayden, Miller & Co., at a price of 100.002, a net interest cost of about 3.27%, as follows: \$200,000 5s, due on Jan. 15, 1961; \$100,000 4s, due Jan. 15, 1962; \$550,000 3s, due on Jan. 15 from 1963 to 1965 inclusive; and \$850,000 3 $\frac{1}{4}$ s, due on Jan. 15 from 1966 to 1969 inclusive.

Additional Sale—The \$408,000 special assessment street and alley paving bonds offered on the same day were awarded to a group composed of Gregory & Sons, National State Bank, Newark, Goodbody & Co., C. F. Childs & Co., Herbert J. Sims & Co., Inc., Joseph, Mellen & Miller, Inc., and Elkins, Morris, Stokes & Co., at a price of 100.03, a net interest cost of about 2.57%, as follows: \$102,000 3 $\frac{1}{2}$ s, due on Nov. 15, 1959; and \$306,000 2 $\frac{1}{2}$ s, due on Nov. 15 from 1960 to 1962 inclusive.

Goodrich Area Sch. District, Mich.

Note Sale—The \$27,000 tax anticipation notes offered Dec. 2—v. 188, p. 2297—were awarded to the Citizens Commercial & Savings Bank, of Flint, at 3%.

Lexington, Mich.

Bond Sale—The \$40,000 general obligation recreational facility bonds offered Nov. 24—v. 188, p. 1973—were awarded to Kenower, MacArthur & Company.

Novi, Mich.

Note Offering—Mary Wallace, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 22 for the purchase of \$25,000 tax anticipation notes. Dated Dec. 1, 1958. Due on Sept. 30, 1959.

Pipestone Township School District No. 1 (P. O. Route 2, Eau Claire), Michigan

Bond Sale—The \$15,000 school building bonds offered Dec. 1—v. 188, p. 2298—were awarded to the Eau Claire State Bank, Eau Claire, as 3 $\frac{1}{2}$ s, at a price of par.

Pontiac School District, Mich.

Bond Sale—The \$2,000,000 school building bonds offered Dec. 15—v. 188, p. 2513—were awarded to a group headed by the First of Michigan Corp., at a price of 100.01, a net interest cost of about 3.55%, as follows:

\$205,000 4s. Due on Jan. 1 from 1961 to 1965 inclusive.
1,395,000 3 $\frac{1}{2}$ s. Due on Jan. 1 from 1966 to 1980 inclusive.
400,000 3 $\frac{3}{4}$ s. Due on Jan. 1 from 1981 to 1985 inclusive.

Utica Community School District, Michigan

Note Sale—An issue of \$300,000 tax anticipation notes was sold to the National Bank of Detroit, at 1.92%.

Wayne County (P. O. Detroit), Michigan

Bond Sale—The \$500,000 airport revenue bonds offered Dec. 15—v. 188, p. 2298—were awarded to F. S. Smithers & Co., and Goodbody & Co., jointly, at a price of 100.64, a net interest cost of about 4.05%, as follows:

\$145,000 4 $\frac{1}{4}$ s. Due on Dec. 1, 1993.
355,000 4s. Due on Dec. 1, 1994 and 1995.

MINNESOTA

Blue Earth County (P. O. Mankato), Minn.

Bond Offering—H. G. Stangland, County Auditor, will receive sealed bids until 10 a.m. (CST) on Jan. 13 for the purchase of \$168,000 drainage bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive. Callable as of Jan. 1, 1969. Legality approved by Faegre & Benson, of Minneapolis.

Golden Valley, Minn.

Bond Sale—The \$1,000,000 improvement bonds offered Dec. 16—v. 188, p. 2402—were awarded to a group composed of Juran & Moody, Inc.; Paine, Webber, Jackson & Curtis; B. J. Van Ingen & Co.; Kalman & Co., Inc.; Barcus, Kindred & Co., and E. J. Prescott & Co., at a price of par, a net interest cost of about 3.86%, as follows:

\$515,000 3 $\frac{1}{2}$ s. Due on Feb. 1 from 1961 to 1969 inclusive.
485,000 3.90s. Due on Feb. 1 from 1970 to 1980 inclusive.

The bonds bear additional interest of 0.90% from Feb. 1, 1959 to Feb. 1, 1960.

Madison Indep. School District No. 377, Minn.

Bond Offering—M. A. Anderson, District Clerk, will receive sealed bids until 3 p.m. (CST) on Jan. 12 for the purchase of \$980,000 school building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1984 inclusive. Callable as of Jan. 1, 1972. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Menahga Indep. Sch. Dist. No. 821, Minnesota

Bond Offering—Harold M. Johnson District Clerk, will receive sealed bids until 4 p.m. (CST) on Dec. 29 for the purchase of \$350,000 general obligation school building bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1961 to 1983 inclusive. Callable as of Dec. 1, 1971. Interest J-D. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Mankato, Minn.

Bond Offering—Sealed bids will be received by the City Clerk until 3 p.m. (CST) on Jan. 12 for the purchase of \$250,000 fire station bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1962 to 1984 inclusive. Callable in 1974.

Osseo Indep. School District, No. 279, Minn.

Bond Sale—The \$572,000 general obligation school building bonds offered Dec. 16—v. 188, p. 2513—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., Inc., Juran & Moody, Inc., Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, John Nuveen & Co., Mannheim-Egan, Inc., and Harold E. Wood & Co., as 4.10s. The bonds bear additional interest of 1.90% from Feb. 1, 1959 to Jan. 1, 1961 inclusive.

Spring Lake Park Indep. Sch. Dist. No. 16, Minn.

Bond Sale—The \$485,000 school building bonds offered Dec. 16—v. 188, p. 2402—were awarded to a group headed by Kalman & Co., Inc., as follows:

\$80,000 3.90s. Due on Jan. 1 from 1962 to 1968 inclusive.

405,000 4s. Due on Jan. 1 from 1969 to 1988 inclusive.

The bonds bear additional interest of 1.80% from March 1, 1959 to July 1, 1960 inclusive.

MISSISSIPPI**Aberdeen, Miss.**

Bond Offering—J. T. Roberts, City Clerk, will receive sealed bids until 7 p.m. (CST) on Dec. 23 for the purchase of \$425,000 water and sewer system revenue bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1960 to 1983 inclusive. Principal and interest payable at a place designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

Chickasaw County (P. O. Houston), Mississippi

Bond Offering—Sealed bids will be received by the Chancery Clerk until 10 a.m. (CST) on Jan. 6 for the purchase of \$148,000 school bonds. Due from 1960 to 1979 inclusive.

Corinth, Miss.

Bond Sale—The \$100,000 municipal park bonds offered Dec. 16—v. 188, p. 2513—were awarded to the First National Bank of Memphis.

MISSOURI**Florissant, Mo.**

Bond Offering—Henry F. Koch, City Clerk, will receive sealed bids until Jan. 26 for the purchase of \$750,000 water system bonds.

Macon, Mo.

Bond Sale—An issue of \$50,000 electric revenue bonds was sold to Luce, Thompson & Crowe, Inc., as 3s. Dated Oct. 1, 1958. Due on Jan. 1 from 1960 to 1967 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Southeast Missouri State College (P. O. Cape Girardeau), Mo.

Bond Sale—An issue of \$1,515,000 dormitory system revenue bonds was sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

MONTANA**Cut Bank, Mont.**

Bond Offering—Caleb Arnsted, City Clerk, will receive sealed

bids until Jan. 5 for the purchase of \$13,000 Special Improvement Sewer District No. 34 bonds. The offering was originally scheduled for Dec. 15—v. 188, p. 2402.

NEW HAMPSHIRE**Dover, N. H.**

Note Sale—The \$100,000 notes offered Dec. 18—v. 188, p. 2514—were awarded to the First National Bank of Boston, at 2.07% discount.

NEW JERSEY**Closter, N. J.**

Bond Offering—William L. Murphy, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 26 for the purchase of \$43,000 general bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1963 inclusive. Principal and interest (J-D) payable at the Closter National Bank & Trust Company, in Closter. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hudson County (P. O. Jersey City), New Jersey

Bond Sale—The \$1,740,000 various purposes bonds offered Dec. 18—v. 188, p. 2402—were awarded to a group composed of B. J. Van Ingen & Co., Inc., National State Bank, Newark, Ira Haupt & Co., Andrews & Wells, Inc., John J. Ryan & Co., J. B. Hanauer & Co., Rand & Co., R. D. White & Co., and Dolphin & Co., taking \$1,737,000 bonds as 3.60s, at a price of 100.20, a basis of about 3.57%.

Maple Shade Township (P. O. Maple Shade), N. J.

Bond Offering—William B. Mackinney, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 29 for the purchase of \$89,000 storm sewer bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1967, inclusive. Principal and interest (J-D) payable at the Burlington County Trust Co., Morgantown. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Jersey Turnpike Authority (P. O. New Brunswick), N. J.

Bond Redemptions—Retirements by the Authority of Second Series bonds amounted to \$29,910,000 to Dec. 9, 1958. Comptroller Neville R. Ashcroft reported at the Commissioners' meeting Dec. 17. These are the bonds of 1953-1954 and 1950 series.

He also reported that commitments have already been made to retire the first of the General bonds of 1950, 3¼% issue. On Dec. 16 the retirement of General bonds amounted to \$2,090,000. For the 12 months ended Nov. 15, 1959 the Authority is required to retire \$5,513,000 of these General bonds. It is expected, according to the Comptroller, that the necessary retirement will be consummated by late spring, well in advance to the requirement date. The total of all bond retirements, to date, is \$32,000,000.

Until the required amount of General bonds is retired for 1958, additional retirements of Second Series bonds will not be undertaken.

Traffic in 1958 to Dec. 14, 1958, totaled 39,602,500 vehicles, an increase of 5.9% compared with the same period in 1957. Toll revenues amounted to \$28,701,700, an increase of 3.7% over the corresponding period in 1957.

Chairman Joseph Morecraft, Jr., presented an embossed resolution to Ward J. Herbert, former Counsel of the Authority, in appreciation of his accomplishments and services to the Authority. Mr. Herbert served from June 15, 1950 to Feb. 13, 1958.

Waldwick, N. J.

Bond Sale—The \$238,000 assessment and general bonds offered Dec. 16—v. 188, p. 2402—were awarded to Boland, Saffin & Co., as 3½s, at a price of 100.06, a basis of about 3.36%.

NEW MEXICO**New Mexico Normal University (P. O. Las Vegas), N. Mex.**

Bond Sale—The \$295,000 student family apartment revenue bonds offered Dec. 11—v. 188, p. 2298—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

NEW YORK**Brookhaven (P. O. Patchogue), New York**

Bond Sale—The \$77,000 highway machinery and apparatus bonds offered Dec. 16—v. 188, p. 2402—were awarded to the Security National Bank of Port Jefferson, as 2.90s, at a price of 100.06, a basis of about 2.88%.

Cheektowaga (P. O. Cheektowaga), N. Y.

Bond Sale—The \$443,500 various purposes bonds offered Dec. 17—v. 188, p. 2514—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo; Blair & Co., Inc.; Manufacturers & Traders Trust Co., Buffalo; Roosevelt & Cross, and R. D. White & Co., as 3.60s, at a price of 100.15, a basis of about 3.57%.

Fredonia, N. Y.

Bond Sale—The \$26,000 sewage treatment plant bonds offered Dec. 17—v. 188, p. 2514—were awarded to the Manufacturers & Traders Trust Co., Buffalo, as 3s, at a price of 100.05, a basis of about 2.98%.

Hempstead (Town of), N. Y.

Bond Sale—The \$8,755,000 various improvement bonds offered Dec. 16—v. 188, p. 2514—were awarded to a syndicate headed by the Chase Manhattan Bank, Bankers Trust Co., and C. J. Devine & Co., as 3½s, at a price of 100.257, a basis of about 3.45%.

Other members of the syndicate: Salomon Bros. & Hutzler; Harris Trust and Savings Bank; Ladenburg, Thalmann & Co.; Francis I. duPont & Co.; Roosevelt & Cross, Incorporated; W. E. Hutton & Co.

Schoellkopf, Hutton & Pomeroy, Inc.; Coffin & Burr, Inc.; Bacon, Stevenson & Co.; J. R. Williston & Beane; Stern, Lauer & Co.; John Small & Co., Inc.

Granbery, Marache & Co.; Courts & Co.; Herbert J. Sims & Co., Inc.; M. B. Vick & Company; Tilney & Company; Talmage & Co.

Massena, N. Y.

Bond Sale—The \$850,000 school bonds offered Dec. 18—v. 188, p. 2514—were awarded to John Nuveen & Co., and J. C. Bradford & Co., jointly, as 3.60s, at a price of 100.66, a basis of about 3.53%.

New York City, N. Y.

Note Sale—Comptroller Lawrence E. Gerosa on Dec. 12 awarded \$20,000,000 principal amount of tax anticipation notes to 20 banks and trust companies participating as members of the City of New York Short-Term Financing Group. The award consisted of an authorized issue of notes dated Dec. 12, 1958 payable May 4, 1959, subject to redemption on or after April 24, 1959. The notes bear interest at the rate of 2% per annum and are subject to redemption at the option of the Comptroller upon notice given five days prior to such redemption date.

The participating banks and the notes allotted are: The Chase Manhattan Bank \$4,386,000; The First National City Bank of New York \$4,206,000; Chemical Corn Exchange Bank \$1,824,000; Manufacturers Trust Co. \$1,816,000; Guaranty Trust Co. of New York \$1,686,000; Bankers Trust Co. \$1,660,000; Irving Trust Co. \$1,380,000; The Hanover Bank \$1,022,000; J. P. Morgan & Co., Inc. \$562,000; The New York Trust Co. \$496,000.

The Marine Midland Trust Co. of New York \$342,000; The Bank of New York \$324,000; Grace National Bank of New York \$116,000; Empire Trust Co. \$106,000;

United States Trust Co. of New York \$96,000; Sterling National Bank and Trust Co. of New York \$78,000; Federation Bank and Trust Co. \$78,000; The Amalgamated Bank of New York \$52,000; Kings County Trust Co., Brooklyn, N. Y. \$46,000; Underwriters Trust Co. \$24,000.

Niagara, Wheatfield, Lewiston, and Cambria Central School District No. 1 (P. O. Lewiston), N. Y.

Bond Sale—The \$5,078,860 school bonds offered Dec. 16—v. 188, p. 2515—were awarded to a group headed by Halsey, Stuart & Co., Inc., as 3.70s, at a price of 100.32, a basis of about 3.67%.

Others in the account: Kidder, Peabody & Co., Geo. B. Gibbons & Co., Inc., R. W. Pressprich & Co., First of Michigan Corporation, Adams, McEntee & Co., Inc., Coffin & Burr, Chas. E. Weigold & Co., Inc., Kean, Taylor & Co., Baxter & Co., Rand & Co., G. H. Walker & Co., Auchincloss, Parker & Redpath, Tilney & Co., and Dreyfus & Co.

Rotterdam, N. Y.

Bond Offering—John F. Kirvin, Town Supervisor, will receive sealed bids at the office of Nicholas Grasso, 751 State Street, Schenectady, until 2 p.m. (EST) on Dec. 23 for the purchase of \$623,000 bonds, as follows:

\$128,000 Water District No. 3 bonds. Due on Feb. 1 from 1960 to 1988 inclusive.

495,000 Water District No. 5 bonds. Due on Feb. 1 from 1960 to 1995 inclusive.

Dated Feb. 1, 1959. Principal and interest (F-A) payable at the Citizens Trust Company, of Schenectady, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell of New York City.

Suffolk County Water Authority (P. O. Riverhead), N. Y.

Bond Offering—Chairman Franklin S. Koons announces that sealed bids will be received at the offices of Wood, King & Dawson, 48 Wall Street, New York City, until noon (EST) on Dec. 30 for the purchase of \$2,500,000 South Bay Division water works revenue bonds, Series E. Dated June 1, 1958. Due on June 1 from 1960 to 1996 inclusive. Bonds due in 1965 and thereafter are callable on any interest payment date on and after June 1, 1964. Principal and interest (J-D) payable at the United States Trust Company, of New York City. Legality approved by Wood, King & Dawson, of New York City.

NORTH DAKOTA**Hillsboro, N. Dak.**

Bond Sale—The \$64,000 water and sewer utility revenue bonds offered Dec. 11—v. 188, p. 2403—were awarded to Allison-Williams Co., at a price of par, a net interest cost of about 3.87%, as follows:

\$15,000 3.0s. Due on Oct. 1 from 1960 to 1964 inclusive.

18,000 3½s. Due on Oct. 1 from 1965 to 1970 inclusive.

16,000 3.90s. Due on Oct. 1 from 1971 to 1975 inclusive.

15,000 4s. Due on Oct. 1 from 1976 to 1978 inclusive.

In addition the entire issue will carry an extra 1% interest from April 1, 1959 to April 1, 1960.

OHIO**Amherst Exempted Village School District, Ohio**

Bond Sale—The \$345,000 building bonds offered Dec. 16—v. 188, p. 2515—were awarded to Braun, Bosworth & Co., Inc., and Provident Savings Bank & Trust Co., Cincinnati, jointly, as 3½s, at a price of 101.29, a basis of about 3.61%.

Ayersville Local School District (P. O. Defiance), Ohio

Bond Sale—The \$385,000 school improvement bonds offered Dec. 17—v. 188, p. 2403—were awarded

to a group composed of Braun, Bosworth & Co., Inc.; Fahey, Clark & Co., and Ryan, Sutherland & Co., as 3½s, at a price of 100.19, a basis of about 3.73%.

Clark County (P. O. Springfield), Ohio

Bond Offering—William S. Glass, County Auditor, will receive sealed bids until 11 a.m. (EST) on Jan. 8 for the purchase of \$225,000 school bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1968, inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cloverleaf Local School District (P. O. 301 Mill Street, Lodi), Ohio

Bond Offering—Frances Hewit, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Dec. 30 for the purchase of \$1,500,000 building bonds. Dated Dec. 1, 1958. Due semi-annually on June and Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Old Phoenix National Bank, of Seville. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Columbus, Ohio

Bond Offering—Russell D. Drake, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Jan. 5 for the purchase of \$57,796.56 street improvement, limited tax special assessment bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1970, inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Franklin Township Local School District (P. O. Jackson), Ohio

Bond Sale—The \$20,000 school building bonds offered Dec. 11—v. 188, p. 2299—were awarded to The Ohio Company, as 4¼s, at a price of 100.34, a basis of about 4.21%.

Jackson Township Local Sch. Dist. (P. O. R. F. D. No. 3, Massillon), Ohio

Bond Offering—W. S. Essig, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 26 for the purchase of \$930,000 school building bonds. Dated Jan. 1, 1959. Due on June 1 and Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Canton National Bank, Canton. (The issue was originally offered on Dec. 17.)

Johnston Twp. Local Sch. District (P. O. Warren), Ohio

Bond Offering—Edna D. Moran, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 5 for the purchase of \$40,000 school improvement bonds. Dated Jan. 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the Cortland Savings & Banking Co., Cortland.

Lima, Ohio

Bond Offering—Edith T. Anderson, City Clerk, will receive sealed bids until noon (EST) on Dec. 29 for the purchase of \$500,000 municipal waterworks system improvement bonds. Dated Jan. 1, 1959. Due on Dec. 1 from 1960 to 1989 inclusive. Principal and interest (J-D) payable at the National Bank of Lima.

Lisbon Exempted Village School District (P. O. Lisbon), Ohio

Bond Sale—The \$135,000 building bonds offered Dec. 18—v. 188, p. 2403—were awarded to Braun, Bosworth & Co., as 4s, at a price of 101.11, a basis of about 3.89%.

Mecca Twp. Local School District (P. O. Warren), Ohio

Bond Offering—W. A. Dial, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of \$88,000 school building bonds. Dated Jan. 1, 1959. Due on Nov. 1 from 1960 to 1983 inclusive. Principal and interest (M-N) payable

at the Cortland Savings & Banking Co., Cortland.

Medina City School District, Ohio

Bond Sale—The \$555,000 school building bonds offered Dec. 17—v. 188, p. 2299—were awarded to a group composed of Baxter & Co., Fulton, Reid & Co., and Curtis, House & Co., as 3½s, at a price of 100.41, a basis of about 3.45%.

Millcreek-West Unity School Dist. (P. O. West Unity), Ohio

Bond Offering—Gladys O. Wyrick, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of \$456,000 building bonds. Dated Jan. 1, 1959. Due on Oct. 1 from 1959 to 1982, inclusive. Principal and interest (A-O) payable at the West Unity Banking Co., West Unity. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mt. Healthy City School District (P. O. Cincinnati), Ohio

Bond Sale—The \$1,510,000 school building bonds offered Dec. 15—v. 188, p. 2403—were awarded to a syndicate headed by Field, Richards & Co., as 3½s, at a price of 102.06, a basis of about 3.54%.

Other members of the syndicate: W. E. Hutton & Co., Hayden, Miller & Co., Merrill Lynch, Pierce, Fenner & Smith, Shearson,

Hammill & Co., Sweney, Cartwright & Co., and Kenower, MacArthur & Co.

Northern Local School District (P. O. Lexington), Ohio

Bond Offering—Helen Murdock, Clerk of Board of Education, will receive sealed bids until Feb. 4 for the purchase of \$885,000 building bonds. Dated Feb. 1, 1959. Due serially from 1960 to 1982 inclusive.

Oberlin City School District, Ohio

Bond Sale—The \$600,000 building and site bonds offered Dec. 18—v. 188, p. 2299—were awarded to the First National Bank, and Harris Trust & Savings Bank, both of Chicago, jointly, as 3½s, at a price of 100.43, a basis of about 3.21%.

Perry County (P. O. New Lexington), Ohio

Bond Offering—Helen E. Tharp, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of \$20,000 County Home improvement bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the Peoples National Bank, New Lexington. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Poland Local School District, Ohio
Bond Sale—The \$850,000 school improvement bonds offered Dec. 15—v. 188, p. 2403—were awarded to McDonald & Co., as 3½s, at a price of 102.45, a basis of about 3.48%.

Randolph Township Local School District (P. O. Randolph), Ohio

Bond Sale—The \$128,000 building bonds offered Dec. 11—v. 188, p. 2298—were awarded to Wm. J. Mericka & Co., as 4s, at a price of 101.63, a basis of about 3.79%.

Reynoldsburg, Ohio

Note Offering—Kathryn B. Clymer, Village Clerk-Treasurer, will receive sealed bids until noon (EST) on Jan. 12 for the purchase of \$130,000 water system improvement notes. Dated Jan. 1, 1959. Due on Dec. 31, 1963. Principal and interest payable at the Reynoldsburg Bank. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Rome Township (P. O. Jefferson), Ohio

Bond Offering—Robert Sirrine, Clerk of the Board of Township Trustees, will receive sealed bids until 8 p.m. (EST) on Jan. 5 for the purchase of \$12,000 fire equipment bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1969, inclusive. Principal and interest (J-D) payable at the Citizens Banking Co., Rock Creek.

Trumbull County (P. O. Warren), Ohio

Bond Offering—William H. Grove, Clerk of the Board of Trustees, will receive sealed bids until noon (EST) on Jan. 5 for the purchase of \$22,000 fire apparatus and building bonds. Dated Jan. 1, 1959. Due on Nov. 1 from 1960 to 1973 inclusive. Interest M-N.

Tuslaw Local School District (P. O. R. F. D. No. 2, Massillon), Ohio

Correction—Bids for the \$1,250,000 school building bonds will be received until Jan. 7, and not on the date reported in our issue of Dec. 15—v. 188, p. 2515.

Vandalia-Butler City School Dist., Ohio

Bond Offering—Ruth Anna Brown, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of \$442,000 school improvement bonds, as follows: \$225,000 bonds. Due on Dec. 1 from 1960 to 1968, inclusive. 217,000 bonds. Due on Dec. 1 from 1960 to 1981, inclusive.

The bonds are dated Jan. 1, 1959. Principal and interest (J-D) payable at the Vandalia State Bank, Vandalia. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Warren, Ohio

Bond Offering—Carrie Lovett, City Auditor, will receive sealed bids until noon (EST) on Jan. 9 for the purchase of \$3,600,000 sewage improvement bonds. Dated Nov. 1, 1958. Due on Dec. 1 from 1960 to 1999 inclusive. Callable Dec. 1, 1983. Principal and interest (J-D) payable at a bank or trust company in Warren; bidders may specify an alternate paying agent in Chicago, New York City, Cleveland or Detroit, subject to approval by the City Council. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Warrensville Heights Village Local School District (P. O. Cleveland), Ohio

Bond Sale—The \$920,000 school improvement bonds offered Dec. 17—v. 188, p. 2299—were awarded to a group composed of McDonald & Co., Ohio Company, and Sweeney Cartwright & Co., as 4s, at a price of 100.14, a basis of about 3.98%.

Wellston, Ohio

Offering Postponed—The offering of \$30,000 fire department improvement bonds originally scheduled for Dec. 17—v. 188, p. 2403—has been postponed until Dec. 30.

West Alexandria School District, Ohio

Bond Offering—Jane Buckingham, City Clerk-Treasurer, will receive sealed bids until Jan. 12 for the purchase of \$390,000 building bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1960 to 1979 inclusive.

Xenia City School District, Ohio

Bond Offering—Henry N. Heath, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 8 for the purchase of \$500,000 school improvement bonds. Dated Feb. 1, 1959. Due semi-annually on June 1 and Dec. 1 from 1960 to 1982, inclusive. Principal and interest (J-D) payable at the Citizens First National Bank, Xenia. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Frederick, Okla.

Bond Offering—The City Clerk will receive sealed bids until 7:30 p.m. (CST) on Dec. 22 for the purchase of \$295,000 bonds, as follows:

\$200,000 water works system bonds.
80,000 electric system bonds.
15,000 street improvement bonds.

Jackson County (P. O. Altus), Oklahoma

Bond Sale—The \$325,000 hospital bonds offered Dec. 16 were awarded to Stern Brothers & Co., at a price of 100.02, a net interest cost of about 2.71%, as follows: \$140,000 2s. Due from 1961 to 1964 inclusive.
35,000 2½s. Due in 1965.
150,000 2¾s. Due from 1966 to 1969 inclusive.

Mayes County Dependent School District No. 21 (P. O. Pryor), Okla.

Bond Offering—T. P. Meyer, Clerk of Board of Education, will receive sealed bids until Dec. 23 for the purchase of \$25,000 school building bonds.

Oklahoma County Dependent Sch. District No. 37 (P. O. Oklahoma City), Oklahoma

Bond Sale—The \$300,000 school building and site bonds offered Nov. 12—v. 188, p. 1975—were awarded to the Fidelity National Bank & Trust Co., Oklahoma City.

OREGON

Clackamas County, River Grove Water District (P. O. Oswego), Oregon

Bond Sale—An issue of \$102,000 general obligation bonds was sold to a group headed by the First National Bank of Oregon, in Portland.

Clackamas County Robinwood Water District (P. O. Oswego), Ore.

Bond Sale—The \$100,000 general obligation bonds offered Dec. 12—v. 188, p. 2403—were awarded to the First National Bank of Oregon, in Portland.

Milton-Freewater, Ore.

Bond Offering—J. R. Castner, City Manager, will receive sealed bids until 7:30 p.m. (PST) on Jan. 12 for the purchase of \$34,437.72 Bancroft Improvement bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1968 inclusive. Interest J-J. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Ontario, Oregon

Bond Offering—Eldon S. Mills, City Recorder, will receive sealed bids until 8 p.m. (PST) on Jan. 5 for the purchase of \$300,000 general obligation sewage plant bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Umatilla County, Milton-Freewater School District, Ore.

Bond Offering—Carlene Oliver, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 6 for the purchase of \$67,000 general obligation building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Washington and Multnomah Counties Union High School District No. 10 Joint (P. O. Beaverton), Oregon

Bond Sale—The \$600,000 general obligation bonds offered Dec. 16—v. 188, p. 2403—were awarded to a group composed of the First National Bank of Oregon, in Portland, Foster & Marshall, Merrill Lynch, Pierce, Fenner & Smith, Pacific Northwest Co., Dean Witter & Co., Atkinson & Co., June S. Jones & Co., Charles N. Tripp & Co., Blankenship, Gould & Blakely, Inc., and Hess & McFaul.

PENNSYLVANIA

Greensburg School District, Pa.

Bond Offering—Virginia E. Crock, Secretary of the Board of Directors, will receive sealed bids until 7 p.m. (EST) on Jan. 12 for the purchase of \$120,000 general obligation bonds. Dated Mar. 1, 1959. Due on March 1 from 1960 to 1979 inclusive.

Lackawanna County (P. O. Scranton), Pa.

Bond Offering—Jerome P. Casey, County Controller, will receive sealed bids until 11 a.m. (EST) on Jan. 6 for the purchase of \$300,000 general obligation improvement bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1960 to 1989 inclusive. Bonds due in 1970 and thereafter are callable, in whole or in part, in inverse numerical order, on any interest payment date on or after Jan. 15, 1969. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Marple Township School District, Pennsylvania

Bond Offering—Charles H. Russell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 8 for the purchase of \$180,000 general obligation improvement bonds. Dated Jan. 15, 1959. Due on Jan. 15 from 1961 to 1978 inclusive. Principal and interest payable at the Provident Trust Bank & Trust Co., Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Northern Somerset County Union Sch. Authority (P. O. Davidsville), Pennsylvania

Bond Sale—A group headed by Kidder, Peabody & Co. purchased on Dec. 16 an issue of \$2,500,000 school revenue bonds, of which \$1,600,000 are term 5s, due Dec. 1, 1998, and \$900,000 serial obligations, due on Dec. 1 from 1961 to 1979 inclusive. Latter bear interest rates rising gradually from 3½% on the 1961 maturity to 4½% on the bonds due in 1979. The bonds are dated Feb. 1, 1959. Interest J-D. Legality approved by Livengood, Braucher & Stroup, of Harrisburg.

Others in the syndicate: Blyth & Co., Inc., Bache & Co., Blair & Co., Inc., Ira Haupt & Co., Hornblower & Weeks, Reynolds & Co., C. C. Collings & Co., Schmidt, Roberts & Parke, Cunningham, Schmertz & Co., Inc., Kay, Richards & Co., McJunkin, Patton & Co., Steele, Haines & Co., and Thomas & Co.

Norwood School District Authority (P. O. Norwood), Pa.

Bond Sale—An issue of \$210,000 school building revenue bonds was sold to Butcher & Sherrerd, and Merrill Lynch, Pierce, Fenner & Smith, jointly. Dated Jan. 1, 1959. Due from 1964 to 1984 in-

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

	BUSINESS INDEXES					
	Seasonally Adjusted			Unadjusted		
	1958	1957	1956	1958	1957	1956
1947-49 average = 100	Oct.	Sept.	Oct.	Oct.	Sept.	Oct.
Industrial production, total	138	137	142	143	139	146
Manufactures	140	139	143	145	141	148
Durable	145	145	156	149	146	159
Nondurable	134	133	130	141	137	137
Minerals	121	122	127	123	123	129
Consumer durable goods, total	105	104	129	113	104	119
Major consumer durables	102	99	137	110	96	119
Autos	67	56	143	71	37	88
Other consumer durables	111	114	112	119	120	120
Utility output, total	247	246	237	—	—	—
Electricity	249	248	234	—	—	—
Gas	240	240	245	—	—	—
Nonagricultural employees, total	115.8	116.1	118.9	117.1	117.1	120.2
Manufacturing (prod. workers)	—	—	—	—	—	—
Employment, total	93.8	94.8	102.8	95.2	96.6	104.3
Durable	96.5	98.5	110.5	97.1	98.7	111.1
Nondurable	90.7	90.5	93.9	93.0	94.1	96.3
Payrolls	—	—	—	151.7	155.7	162.6
Freight carloadings	83	80	86	89	86	93
Department store sales, value	135	136	129	141	138	134
Department stores stocks, value	—	151	155	—	157	172
Construction contracts, value 1956-57 average = 100	Without Seasonal Adjustment					
	1958	1957	1956	1958	1957	1956
Total	Sept.	Aug.	Sept.	Sept.	Aug.	Sept.
Residential	121	130	96	106	—	—
All other	135	134	107	119	—	—
	111	128	89	97	—	—

NOTE—Construction contract indexes based on F. W. Dodge data for 48 states.

*Preliminary. †Estimated. ‡Not available.

INDUSTRIAL PRODUCTION (1947-49 average = 100)

	Seasonally Adjusted					
	1958			Unadjusted		
	Oct.	Sept.	Oct.	Oct.	Sept.	Oct.
Durables Manufactures:						
Primary metals	118	113	128	119	110	129
Metal fabricating	156	156	172	158	156	173
Fabricated metal products	135	135	137	137	141	142
Machinery	146	148	164	149	151	170
Nonelectrical	130	130	148	128	128	145
Electrical	176	185	197	190	194	220
Transportation equipment	184	178	208	185	170	198
Autos, trucks, and parts	91	82	126	92	69	110
Other transportation equip.	324	323	334	324	323	334
Instruments	171	167	170	172	169	172
Clay, glass, and lumber products	133	136	131	142	143	139
Stone, clay, and glass products	147	157	155	153	160	161
Lumber and products	—	118	109	—	127	119
Furniture and miscellaneous	133	133	132	140	138	139
Furniture and fixtures	127	126	120	132	130	125
Miscellaneous manufactures	137	137	140	145	144	148
Nondurable manufactures:						
Textiles and apparel	110	109	104	114	108	108
Textile mill products	—	103	98	—	103	103
Apparel and allied products	—	116	110	—	113	112
Rubber and leather products	121	119	117	127	120	123
Rubber products	—	135	135	—	137	145
Leather and products	—	—	103	—	—	104
Paper and printing	151	150	149	158	152	156
Paper and allied products	—	167	161	—	169	170
Printing and publishing	141	140	142	145	142	146
Newsprint consumption	—	127	130	—	128	140
Job printing and periodicals	—	146	148	—	149	150
Chemical and petroleum products	175	174	173	179	174	176
Chemicals and allied products	—	187	185	—	186	190
Industrial chemicals	—	201	206	—	199	208
Petroleum and coal products	140	139	139	140	141	139
Foods, beverages, and tobacco	116	115	111	130	129	124
Food and beverage mfrs.	—	115	112	—	130	125
Food manufactures	—	115	111	—	133	126
Beverages	—	—	112	—	—	121
Tobacco manufactures	—	121	110	—	125	119
Minerals:						
Mineral fuels	122	123	128	121	121	127
Coal	69	70	80	75	73	87
Crude oil and natural gas	147	148	150	143	144	146
Crude oil	136	139	136	132	135	131
Natural gas and gas liquids	—	—	199	—	—	193
Metals, stone, and earth minerals	118	117	125	130	129	138

*Preliminary. †Not available.

clusive. Principal and interest (J-J) payable at the Fidelity-Philadelphia Trust Co., Philadelphia.

RHODE ISLAND

Pawtucket, R. I.

Note Offering—Sealed bids will be received until noon (EST) on Dec. 24 for the purchase of \$500,000 temporary loan notes. Dated Dec. 29, 1958. Due on June 22, 1959. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Woonsocket, R. I.

Note Sale—The \$200,000 tax anticipation notes offered Dec. 13 were awarded to the First National Bank, of Boston, at 1.90% discount. Due May 12, 1959.

TENNESSEE

Nashville, Tenn.

Bond Sale—The \$1,750,000 various purposes bonds offered Dec. 16—v. 188, p. 2404—were awarded to a group composed of Eastman Dillon, Union Securities & Co., Hemphill, Noyes & Co., L. F. Rothschild & Co., Laidlaw & Co., Baxter & Co., G. C. Haas & Co., R. D. White & Co., and A. G. Edwards & Sons, at a price of par, a net interest cost of about 3.13%, as follows:

\$320,000 4s. Due from 1959 to 1964 inclusive.
100,000 3.20s. Due in 1965 and 1966.
880,000 3s. Due from 1967 to 1979 inclusive.
450,000 3.20s. Due from 1980 to 1988 inclusive.

Sevierville, Tenn.

Bond Offering—T. M. Wynn, Jr., Town Recorder, will receive sealed bids until 1 p.m. (EST) on Jan. 8 for the purchase of \$268,000 water and sewer revenue and tax bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1960 to 1992 inclusive. Callable as of Jan. 1, 1966. Principal and interest (J-J) payable at the Hamilton National Bank, Knoxville. Legality approved by Chapman & Cutler, of Chicago. The bonds are part of an original issue of \$700,000.

TEXAS

Galena Park, Tex.

Bond Sale—An issue of \$150,000 waterworks and sewer system revenue bonds was sold to Rowles, Winston & Co., as 4½s. Dated Jan. 1, 1959. Due on Aug. 1 from 1982 to 1986 inclusive. Interest F-A. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Kerrville, Tex.

Bond Sale—An issue of \$215,000 municipal auditorium and dam construction general obligation bonds was sold to the Muir Investment Corporation, as 3½s, at a price of 100.01, a basis of about 3.24%.

Dated Jan. 1, 1959. Due on Jan. 1 from 1961 to 1973 inclusive. Principal and interest (J-J) payable at the National Bank of Commerce, in San Antonio. Legality approved by Dumas, Huguénin & Boothman, of Dallas.

Robstown Independent Sch. Dist., Texas

Bond Offering—Orville Dennis, District Secretary, will receive sealed bids until Jan. 12 for the purchase of \$300,000 school building bonds.

South San Antonio Indep. School District, Texas

Bond Sale—The \$275,000 school building bonds offered Dec. 15 were awarded to Dewar, Robertson & Panoast, and Columbian Securities Corp. of Texas, jointly, as follows:

\$42,000 4½s. Due on Jan. 1 from 1961 to 1967 inclusive.
131,000 4s. Due on Jan. 1 from 1968 to 1983 inclusive.
102,000 4.10s. Due on Jan. 1 from 1984 to 1992 inclusive.

The bonds are dated Jan. 1, 1959 and are callable as of Jan. 1, 1974.

Interest J-J. Legality approved by Dumas, Huguénin & Boothman, of Dallas.

Zavalla County Water Control and Improvement District No. 1 (P. O. LaPray), Texas

Bond Offering—W. D. Cornett, District President, will receive sealed bids until 8 p.m. (CST) on Dec. 22 for the purchase of \$173,000 combination tax and revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1963 to 1992 inclusive. Callable as of Oct. 1, 1968. Legality approved by Dumas, Huguénin & Boothman, of Dallas. (The Federal Housing and Home Finance Agency has agreed to purchase the issue as 4s.)

VIRGINIA

Clifton Forge, Va.

Bond Sale—The \$100,000 water system revenue bonds offered Dec. 17—v. 188, p. 2300—were awarded to a group composed of Francis I. du Pont & Co.; Edward G. Webb & Co.; Strader & Co., and Mason-Hagan, Inc., at a price of par, a net interest cost of about 3.77%, as follows:

\$245,000 4½s. Due on Nov. 1 from 1959 to 1973 inclusive.
240,000 3.90s. Due on Nov. 1 from 1974 to 1981 inclusive.
90,000 2½s. Due on Nov. 1 from 1982 to 1984 inclusive.

Fairfax County (P. O. Fairfax), Virginia

Bond Offering—Anne Wilkins, Chairman of the Board of County Supervisors, will receive sealed bids until 2 p.m. (EST) on Jan. 7 for the purchase of \$2,500,000 hospital bonds. Dated Oct. 1, 1958. Due on April 1 from 1960 to 1981 inclusive. Principal and interest (A-O) payable at the First and Merchants National Bank of Richmond, or at the Chase Manhattan Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Richmond, Va.

Bond Sale—The \$4,920,000 public improvement bonds offered Dec. 17—v. 188, p. 2404—were awarded to a group composed of Bankers Trust Co., New York City; Harris Trust & Savings Bank, of Chicago; Kidder, Peabody & Co.; Braun, Bosworth & Co., Inc., and Scott Strin-fellow, at a price of 100.07, a net interest cost of about 2.81%, as follows:

\$1,230,000 3¾s. Due on Jan. 1 from 1960 to 1964 inclusive.

3,690,000 2¾s. Due on Jan. 1 from 1965 to 1979 inclusive.

WASHINGTON

Asotin, Garfield and Whitman Counties School District No. J-250-185 (P. O. Asotin), Wash.

Bond Sale—The \$360,000 general obligation bonds offered Dec. 12—v. 188, p. 2192—were awarded to the National Bank of Commerce, in Seattle, at a price of par.

The bonds are dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1978 inclusive. Principal and interest (J-D) payable at the office of the Treasurer of Asotin County. Legality approved by Burcham & Blair, of Spokane.

Seattle, Wash.

Bond Sale—The \$7,000,000 municipal sewerage revenue bonds offered Dec. 16—v. 188, p. 2404—were awarded to a syndicate headed by the First Boston Corp., at a price of 98, a net interest cost of about 3.61%, as follows:

\$1,250,000 6s. Due on Jan. 1 from 1960 to 1967 inclusive.

190,000 4s. Due on Jan. 1, 1968.

2,570,000 3½s. Due on Jan. 1 from 1969 to 1979 inclusive.

1,550,000 3¾s. Due on Jan. 1 from 1980 to 1984 inclusive.

1,070,000 2¾s. Due on Jan. 1 from 1985 to 1987 inclusive.

370,000 1s. Due on Jan. 1, 1988.

Other members of the syndicate: Salomon Bros. & Hutzler, Dean Witter & Co., Wertheim & Co., F. S. Moseley & Co., Alex. Brown & Sons, Clark, Dodge &

Co., Hirsch & Co., Bacon, Whipple & Co., Bramhall & Stein, Braun, Bosworth & Co., Inc., J. A. Hogle & Co., The Illinois Company, The Ohio Company.

Stern Bros. & Co., Stranahan, Harris & Co., McLean & Co., Harkness & Hill, Hayden, Miller & Co., Kenower, MacArthur & Co., William J. Mericka & Co., Townsend, Dabney & Tyson, Van Alstyne, Noel & Co., Frantz Hutchinson & Co., and Wachob-Bender Corp.

Thurston County, Olympia School District No. 1 (P. O. Olympia), Washington

Bond Sale—The \$1,070,000 general obligation school bonds offered Dec. 12—v. 188, p. 2300—were awarded to a group composed of White, Weld & Co., Bacon, Whipple & Co., Stern Brothers & Co., First Washington Corp., and Schwabacher & Co., at a price of 100.21, a net interest cost of about 3.15%, as follows:

\$124,000 6s. Due on Jan. 1, 1961 and 1962.

672,000 3s. Due on Jan. 1 from 1963 to 1971 inclusive.

274,000 3.20s. Due on Jan. 1 from 1972 to 1974 inclusive.

WEST VIRGINIA

Wheeling, W. Va.

Bond Offering—City Clerk August L. Dailer announces that the City Council will receive sealed bids until 1:30 p.m. (EST) on Jan. 6 for the purchase of \$2,000,000 sewer revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1994 inclusive. Bonds due in 1966 and thereafter are callable, in whole or in part and in inverse numerical order, on any interest payment date on or after Jan. 1, 1965. Principal and interest (J-J) payable at the office of the State Sinking Fund Commission through the Wheeling Dollar Savings & Trust Company, Wheeling, or at the option of the holder, at the Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Appleton, Wis.

Bond Sale—The \$250,000 general obligation local improvement bonds offered Dec. 16—v. 188, p. 2516—were awarded to the First National Bank of Appleton.

Hartford (City), Hartford, Addison, Erin and Richfield (Towns), and Meosho (Village), and Rubicon, Ashippun, Hustisford and Lebanon (Towns), Hartford Union High School District (P. O. Hartford), Wisconsin

Bond Sale—The \$1,500,000 school bonds offered Dec. 18—v. 188, p. 2404—were awarded to a group composed of Halsey, Stuart & Co. Inc.; White, Weld & Co.; Dean Witter & Co.; Milwaukee Company; Allan Blair & Co., and Mullaney, Wells & Co.

St. Francis School District No. 6 (P. O. 3819 South Iowa Ave., St. Francis), Wis.

Bond Sale—The \$260,000 general obligation corporate purpose school bonds offered Dec. 11—v. 188, p. 2404—were awarded to Barcus, Kindred & Co., and Mullaney, Wells & Co., jointly, as 3¾s, at a price of 100.42, a basis of about 3.32%.

CANADA

ALBERTA

Edmonton, Alberta

Debentures Offered in U. S.—A group headed by The First Boston Corporation and The Dominion Securities Corporation publicly offered on Dec. 17 an issue of \$6,000,000 5½% sinking fund debentures, due Dec. 15, 1978, at 99% to yield 5.20% to maturity.

Net proceeds from the sale will be applied to the extension of electric light, telephone and sewer service or to the repayment of bank loans incurred for these pur-

poses. The debentures are direct and general obligations of the city and are payable in United States currency.

The debentures will not be redeemable except by operation of the sinking fund until Dec. 15, 1968. Thereafter they are redeemable at the option of the company at redemption prices ranging from 103% for those redeemed prior to Dec. 14, 1970, to 100% for those redeemed on or after Dec. 15, 1976. They are entitled to an annual sinking fund commencing Dec. 15, 1959 which is calculated to retire 92.3% of the debentures prior to maturity.

Edmonton, the capital of Alberta, is located on the North Saskatchewan River not far south of the geographical center of the province. With a present estimated population of 258,000 in the city proper, it is the sixth Canadian city in population and the largest in the province.

Prior to 1947 the major factor in the city's growth in population and importance was its position as a transportation center for an extensive agricultural area devoted to the production of wheat and other grains, mixed farming and livestock raising. The discovery of oil at Leduc about 15 miles south of Edmonton in 1947 has been the major factor in the city's recent growth. Today the city is a distributing center serving all principal phases of the oil and gas industry and the development of their by-products. This has spurred the city's development as a manufacturing center.

In Edmonton, all the major public utility services, with the exception of natural gas, are provided by city-owned facilities. In the aggregate these public utilities provided not only sufficient revenue to cover all operating expenses, depreciation, their share of interest and debt redemption, and substantial taxes payable to the city, but also have had substantial surpluses, part of which has for many years been transferred to the general revenues of the city and part to the plant extension reserves.

Among those associated with The First Boston Corporation and The Dominion Securities Corporation in the offering are:

Smith, Barney & Co.; Harriman Ripley & Co., Inc.; Wood, Gundy & Co., Inc.; A. E. Ames & Co., Inc.; McLeod, Young, Weir, Inc.; Blyth & Co., Inc.; Bell, Gouinlock & Co.; Mills, Spence & Co., Inc.;

Nesbitt, Thomson and Company, Inc.; Equise Canada Inc.; Burns Bros. & Denton, Inc.; Harris & Partners, Inc.; Dawson, Hannaford Inc.; Greenshields & Co. (N. Y.) Inc.; W. C. Pitfield & Co., Inc.; Midland Canadian Corporation.

QUEBEC

Ste. Foy, Que.

Debenture Sale—An issue of \$795,000 city debentures was sold to a group composed of Credit Quebec, Inc., Placements Kennebec, Inc., J. F. Simard & Co., Morgan, Ostiguy & Hudon, Ltd., and Gaston Laurent, Inc., at a price of 95.36, a net interest cost of about 5.98%, as follows:

\$232,000 5s. Due on Dec. 1 from 1959 to 1968 inclusive.

563,000 5½s. Due on Dec. 1 from 1969 to 1973 inclusive.

Dated Dec. 1, 1958. Interest J-D.

St. Timothee School Commission, Quebec

Bond Sale—An issue of \$165,000 building bonds was sold to Credit Anglo-Francais, Ltd., as 5s, at a price of 97.18, a basis of about 5.66%. Dated Dec. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Interest J-D.

Warwick School Commission, Quebec

Bond Sale—An issue of \$370,500 school building bonds was sold to A. E. Ames & Co., Ltd., and Lagueux & DesRochers, Ltd., jointly, at a price of 96.74, a net interest cost of about 5.45%, as follows:

\$225,000 4½s. Due on Dec. 1 from 1959 to 1963 inclusive.

145,500 5s. Due on Dec. 1 from 1964 to 1978 inclusive.

Dated Dec. 1, 1958. Interest J-D.

